# THE CHRISTIAN SCIENCE MONITOR

AN INTERNATIONAL DAILY NEWSPAPER


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Twenty Pages

BOSTON, FRIDAY, APRIL 9, 1926—VOL. XVIII, NO. 113

ATLANTIC EDITION

FIVE CENTS A COPY

## RIGGS LETTERS LINK OPPOSITION TO TURKISH PACT

### Advocacy of Ratification of Lausanne Treaty Welds Action Against It

### REPLIES POINT OUT ITS WEAKEST PARTS

### Attitude of Author Criticized and Discrepancies of Fact Are Set Forth

*Special from Monitor Bureau*

NEW YORK, April 9—Replies to letters sent to prominent Americans by Ernest W. Riggs, a secretary of the American (Congregational) Board of Commissioners for Foreign Missions, in which Mr. Riggs advocated ratification of the Lausanne Treaty by the United States Senate, have been made public by the American Committee Opposed to the Lausanne Treaty.

The replies are by David Hunter Miller, chairman of the committee; James W. Gerard, formerly United States Ambassador to Germany and chairman of the American Committee for the Independence of Armenia, and William H. King (D.), Senator from Utah. They criticize Mr. Riggs' attitude regarding the treaty, and reassert their opposition to it.

In his letters Mr. Riggs called attention to the volume issued by the American Committee Opposed to the Lausanne Treaty and asserted that it contains nothing from any person now resident in Turkey. He declared that "practically all Americans in Turkey . . . are eager for the ratification" of the treaty and asked if the committee knew that its rejection by the Senate would "seriously impede progress toward development in the Near East." He also wanted to know if a majority of the opinions quoted in the volume did not antedate a change of opinion on the part of Americans in Turkey, who, until the fall and winter of 1923, were against the treaty, but who now are for its ratification.

**Some More Inquiries**

He asked if the committee knew "that the agitation for the recognition of the Wilson boundary for Armenia increases the hostility of the Turks oward the few Armenians still remaining in Turkey and widens the breach of race antagonism"—if it knew "any single reputable diplomat in Europe or America who thinks that such a national home can be secured for the Armenians within the bounds of Turkey by a mere demand upon the Turks and without a resort to arms."

He indicated that to demand capitulatory rights for Americans in Turkey would be a "futile gesture of impotent indignation," and that "the treaty ratified by Turkey with the European powers contains all possible protection for the Armenians and other minorities so far as a treaty can afford such protection."

He declared that the proposed treaty "will deprive United States citizens of no privileges of which they are not already deprived, but would grant to them by right the same status as that of other foreigners now only granted to American citizens by sufferance."

Mr. Miller, in his reply to Mr. Riggs, declares that the latter falls into a "very common error of the propagandist."

**Finds Conclusions Unsound**

"You refer to the views of some Americans in Turkey who you say have changed their opinions and now are in favor of this treaty which they formerly opposed, and this, you assume, should be conclusive," Mr. Miller says. "The slightest consideration shows that any such idea is

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## Redwood Padlocked for Housing Still

*By the Associated Press*

San Francisco, April 9

FOR harboring an illicit liquor still, a redwood tree in the far reaches of Humboldt County, northern California, has been padlocked. W. R. Paget and James Falin, prohibition agents, discovered the law-breaking tree six miles from Dyerville. The tree is 24 feet in diameter. A hollow chamber in its base concealed a 50-gallon still running at full blast. Kerosene was used as fuel, and the slight smoke disappeared through a flue amid the foliage. Entrance to the chamber was concealed by a canvas painted to resemble the bark of the tree.

## PRESS OF WORLD URGED TO HIGH CODE OF ETHICS

### Sending of Sensational Stories by American Writers Abroad, Decried

*Special from Monitor Bureau*

WASHINGTON, April 9 — Demand that a higher standard be set for the career of journalism in Latin America, coupled with an attack on those foreign correspondents sent to other nations from the United States who abuse their position to send irresponsible and sensational articles to their home papers, featured the second formal session of the Pan-American Congress of Journalists.

Dr. Jose Juan Tablada of El Universal, Mexico City, introducing the day's topic of "Newspaper Ethics," urged the need of schools of journalism in Central and South America, while John H. Fahey, publisher of the Evening Post, Worcester, Mass., declared that "the writings of an undue proportion of correspondents serving the North American papers have been irresponsible, sensational and superficial in the extreme."

Coming from the sessions delegates from the newspapers of the 21 Republics of the New World paused on the marble steps of the Pan American Union to see "Bienvenida," the Spanish word for "welcome" traced across the clear sky by an airplane pilot in letters of smoke while the traffic of Washington stopped. Following a luncheon in their honor tendered by Herbert Hoover, Secretary of Commerce, there was a sight-seeing tour about the capital.

**Touches on Responsibility**

Mr. Fahey, a member of the United States Section of the Inter-American High Commission, emphasized the responsibility of newspapermen in dealing with the affairs of a foreign nation.

"Abroad there are too many newspaper men who are dealing with the great affairs of nations and peoples with a carelessness and abandon that would never be permitted by their editors in work under closer supervision."

Final responsibility for such conditions, Mr. Fahey said, rests not so much with correspondents in foreign lands but with the editors and publishers at home, whose duty it is to see that the news from abroad is as truthful and dependable as that gathered in the local field.

Dr. Tablada, the first speaker, declared that the great influence which the press at present wields is due primarily to its freedom and to its increasingly high ethical standards.

Dr. Alejandro Bunge of "El Diario" Buenos Aires, praised the newspapers of the United States for their size and impartiality, but criticized their scanty news from South America. Leading dailies of Buenos Aires, he said, made a specialty of foreign news. They contain as many items of foreign news every day as would be included in a week's issues of a newspaper of the United States.

It is not the scantiness of foreign news, but the unreliability of that

(Continued on Page 5B, Column 7)

## Vocational Guidance Work in Boston Schools Praised

### Report of Children's Bureau of United States Department of Labor Describes System

Selected as one of 12 cities in the United States making noteworthy effort to supply vocational guidance and proper placement in industry to the children of its public schools, Boston has won a prominent place in a detailed report on vocational guidance and junior placement recently issued by the children's bureau of the United States Department of Labor.

The report notes that "a movement which was destined to exert considerable influence on the development of vocational guidance in a number of cities in the United States originated in an attempt at Civic Service House, in the North End of Boston, to give vocational advice to young men and women in the neighborhood. The movement was first organized as the Vocation Bureau of Boston in March, 1908, under the direction of Prof. Frank Parsons, one of the settlement workers."

**Sums Up the Work**

After a careful presentation of the work in Boston the report sums it up as follows:

"Although the movement for vocational guidance in Boston originated outside the public schools in private philanthropic enterprise, the school system almost from the beginning co-operated with vocational guidance and placement agencies which had been developed through private initiative, and as early as 1913 organized a vocational guidance department. This department is still functioning. Educational and vocational counsel is given by the staff of the vocational guidance department to selected groups of school children, principally high school students or graduates, and to all other pupils requesting advice. In each school, also, one or more counselors working under the general supervision of the department have been appointed by the principal from the teaching staff. The school counselors give assistance to pupils in choosing their school courses, in making vocational plans, and in finding employment.

"Organized placement is carried on by the vocational guidance department for all applicants who have attended the public or parochial schools of the city and who apply for registration within a year of leaving school, and by the continuation school for its own pupils. All persons placed by the department are carefully followed up. Special follow-up studies of high school graduates, whether or not placed by the department, and analyses of data from the files of its placement service are features of the work of the department.

**Curriculum Well Adapted**

"The school curriculum is especially well adapted to give effectiveness to the guidance program. The junior high school organization is limited to comparatively few school districts, but exploratory or try-out courses are provided not only in the junior high schools or intermediate schools, as they are known locally, but also in prevocational classes. The latter are open to all sixth, seventh and eighth grade pupils who are at least 12 years of age, but preference is given to those who are planning to leave school early. Training for an unusually wide variety of vocations is available in specialized high schools and in trade schools for boys and girls.

"Intelligence tests administered under the direction of a special department of the public schools have been given to more than one-fourth of the school population, including all pupils entering senior high school and nearly all entering junior high school. The results are used at the discretion of the individual school principals, and no regular procedure of classification has been established.

## PENSION ISSUE GETS SETBACK

### House Refuses Substitute Bill—May End Consideration This Year

By refusing to substitute for an adverse committee report a bill, recommended by the majority of the Special Commission on Pensions, to put old-age pensions into effect in Massachusetts, the House of Representatives apparently ended for this year consideration of the old-age pension issue. Unless reconsideration is ordered, both the majority and minority reports of the commission are rejected for the present session.

The special commission, it has been stated, has spent about $40,000 in investigation, and the total sum spent in research on old-age pensions in the Commonwealth is reported to have amounted to well over $100,000.

At the session of the House this morning, Michael F. Shaw, Representative from Revere, urged that the regulation old-age pension bill be substituted for the adverse committee report, but after argument the House refused to substitute, 69 to 26, and referred the bill to the next annual session.

## SEATTLE-BOSTON AIR-MAIL HERE

### Although Day Late, Cuts 22 Hours From Train Time —Marks First Receipt

Inaugurating further transcontinental air-mail service a letter from the Seattle Chamber of Commerce to the Boston Chamber of Commerce was received here today, 82 hours out.

Although the letter was nearly a day late through a circumstance which is now being investigated by postal officials, the time was cut from 104 hours by train, and will normally be 52 hours.

Arriving by the same air mail, which is carried from New York to Boston by train, a letter dated April 5 was also received by The Christian Science Monitor from a correspondent in Seattle explaining the establishment of the new service. It read:

"This news item travels by the first air mail service between Seattle and Boston. The service begins at 7:30 this evening, the mail leaving Seattle at that time and arriving in Boston Thursday morning at 5:30 o'clock.

"This service is now uniform over the Pacific coast, adding to the air service already in effect in Washington, Oregon and Idaho. The service from Seattle to Boston by air is now 58 hours, as compared with train service of 104 hours. The service by air to New York is 43½ hours, by rail 98 hours; to Cleveland by air 40 hours, by rail 84 hours; to Chicago by air 36, by rail 73 hours.

"The service westbound is six times a week, leaving Boston daily except Saturday, and New York and Chicago daily except Sunday. Eastbound service is also six times a week, leaving Portland, Seattle, Spokane and Tacoma daily except Sunday, and Pasco daily except Monday.

"The service from Seattle makes use of the train leaving Seattle at 7:30 p. m., and reaching Pasco in time to connect with the airplane at 6 o'clock the following morning.

At 9 o'clock Tuesday morning C. M. Perkins, Postmaster of Seattle will leave in the United States Army airplane flown by T. K. Matthews, United States Army Air Service representative, from United States Sand Point Aviation Field in Seattle. He will carry with him to Pasco letters from the president of the Seattle Chamber of Commerce to presidents of the chambers of commerce in various cities along the route including Pasco, Boise, Salt Lake City, Omaha, Des Moines, Chicago, Cleveland, New York and Boston."

## STATE AUDITING FEE INCREASE WINS SUPPORT

### From 15 to 20 Cents Per $1000 of Assets, Favored by Committee Report

Legislation increasing from 15 cents to 20 cents per $1000 of assets the fee for state audit and examination of co-operative banks, was reported favorably today by the Massachusetts House of Representatives' Committee on Ways and Means.

The bill recommended by the committee was amended from the original proposal, which was favored by the Committee on State Administration, to increase the fee to 25 cents per $1000 of assets. The bill was reported upon the recommendation of Governor Fuller that state departments be made more nearly self-supporting, and it was testified before the committee that co-operative bank audits are conducted at a considerable loss.

John I. Fitzgerald, Boston Representative, dissented from the committee's finding.

The same committee reported "ought not to pass" on the recommendation of Governor Fuller contained in his annual message that the Commonwealth acquire the land on Beacon Street near the west wing of the State House. Elijah Adlow, Representative from Roxbury, dissented.

"Ought to pass" was reported by the committee on a bill requiring the approval of the Commission on Public Utilities on all contracts made for more than three years by electric companies for the purchase of electricity, unless the contract contains a provision subjecting the price to review and determination by the department.

The bill was framed to prevent repetition in the case of power companies of the situation brought on last summer through contracts held between the New England Telephone & Telegraph Company and the American Telephone Company. Under the contracts, the Department of Public Utilities testified that it was helpless to control rate increases, in so far as they were brought about by the obligations.

The same committee reported "ought to pass," with an amendment on the bill providing that instead of paying a fee of $2 for second and subsequent examinations for a license to drive automobiles, the fee shall be $1. The amendment stipulates that the second and subsequent examinations at $1 be taken within 60 days from the first.

## POLISH-REICH PARLEYS EXPERIENCE SETBACK

*By Special Cable*

BERLIN, April 9—The success of the German-Polish conversations regarding the liquidation of German property in Poland may be endangered if Warsaw confirms the press statement attributed to Mr. Winiarski, leader of the Polish delegation, that in his opinion the negotiations may be regarded as suspended. Germany and Poland agreed to treat the entire problem in the spirit of Locarno, at the conference started on March 25, but two days before Poland had liquidated another 180 pieces of German property, mainly town property and shops.

At the conference, Germany asked Poland to discontinue liquidation as long as negotiations were under way, demanding a reply by April 15. Mr. Winiarski's declaration, therefore, surprises the Wilhelmstrasse. Polish liquidations of German property since the war include chiefly German farms, located in former German territory.

**MILL ON THREE-DAY TIME**

STONINGTON, Conn., April 9 (AP) —Because of a surplus of more than 3500 cases of finished goods for which a market has not been found, the American Velvet Company, employing about 550 persons, will run only three days a week until further notice. Notices to this effect were posted at the mill which had been running full time all winter. Recently a number of looms were added to the equipment.

## "I Love Humanity Too Much"

To the Editor of THE CHRISTIAN SCIENCE MONITOR:

A lady whom I know recently told me of an incident connected with a vote taken on prohibition. She said that she evening before the voting a friend of hers was urging her to vote against prohibition. This friend was a public speaker and remarkable for his ability in presenting his points. All that he said seemed so fair and was so well put that my friend was unable to answer him. It was in vain that she tried to say something. So after having it all his own way with an air of assurance the gentleman said: "And now you'll vote against prohibition tomorrow, won't you?"

Without the slightest idea of what she was going to say, for she said she knows the words were given her, they just came to her, she said decidedly: "No, I cannot; I love humanity too much."

The next day at the polls the lady saw this gentleman with his wife. He came to where she stood and said: "I should like to speak to you a moment." And then he said that he and his wife were going to vote *for* prohibition.

I take the liberty to send this to you, feeling that "I love humanity too much" would be a good motto for some committee or club working for prohibition.

A. L. K.

Chicago, Ill.

## Women of Nation Rallied to Defense of Prohibition

### Wet Propaganda Arouses Apathetic Drys, Who Are Warned Against "False Security"

*Special from Monitor Bureau*

CHICAGO, April 9—The zeal of America's early crusaders for prohibition is again needed among the women of the land. Upon them and the Christian churches rests the opportunity, if not the duty, to arouse the friends of a bone-dry nation from a sense of "false security," even from lethargy, in prohibition's undeniably critical hour.

Such is the conviction among leaders of the Woman's Christian Temperance Union throughout the middle West who, commending the editorial entitled "Is Prohibition in Danger?" in The Christian Science Monitor on April 1 say that 10,000 volunteers are working to increase the organization's membership rolls in all states.

There is no question, these leaders assert, but that the insidious propaganda of the organized wet interests to weaken national prohibition is serving to arouse the women of the United States as they have not been stirred before. Realizing that the security of the Nation's homes still is the supreme issue, thousands are writing their senators and representatives in Washington protesting any letting down of the prohibition bars, and they are informing themselves as to the wet and dry candidates in the spring primary elections in order to make their votes count for prohibition, in national, state and local election contests.

**Pioneer Revival Is Needed**

"We need to work for prohibition now just as women worked in the '70s." This is the thought not alone of the leaders but of the rank and file of the Woman's Christian Temperance Union indicated by letters which pour in to headquarters, said Miss Julia F. Deane, editor of the Union Signal, official organ of the national union, of Evanston, Ill.

"There is every indication of a revival of the crusade spirit," Miss Deane declared. "Women write in eager to know just what they can do to give practical aid to the cause. Letters even come from men, voicing their support."

Officers of the national organization, in commenting on the Monitor editorial, told of growing enthusiasm of their many thousand workers. In reports of a triumphant membership campaign in progress now they see concrete evidence of the revival of women's temperance activities which began 50 years ago with the closing of saloons by praying bands of home women.

"Members are simply rushing in," said Mrs. Frances P. Parks, national corresponding secretary, who is in touch with presidents of the state unions. "It was never so easy to get members."

Mrs. Parks quotes as an indication of general conditions a letter from Mrs. Ludie Day Pickett, president of the Kentucky W. C. T. U., who wrote:

"The spectacular program of the wet forces is really helping us. Our people are getting aroused."

Mrs. Parks estimates that 10,000 volunteer women workers are mobilized and at work enlisting new members for the local unions spread over every state. She bases her calculation on the number of requests which have come to headquarters for captain's booklets, used to sign up new members.

**Mobilization Is Slogan**

The Woman's Christian Temperance Union calls upon all women, especially those who are identified with Christian work, to help support the cause of prohibition in the present situation, said Mrs. Ella A. Boole, president.

"The situation is serious," she said, "but not without hope."

Mrs. Boole read the Monitor editorial in which it said that letters to editors, to legislators, to enforcement officials, to senators and representatives in Congress will serve to indicate to them what the desire of their readers or constituents may be much more vividly than will discredited straw votes. Mrs. Boole added that this is exactly what the Woman's Christian Temperance Union is doing.

"We are deeply sensible of the legislative situation both in this State and in our national capital, and thousands of letters will find their way to members of the Judiciary Committee in Washington asking that the four bills which will be considered at the hearings be not reported," she continued.

"The Woman's Christian Temperance Union has never lost its interest in prohibition work and was never more active than it is now. We

(Continued on Page 2, Column 2)

## WOMEN DEMAND NEW DRY CHIEF

### Indianapolis W. C. T. U. Seeks Removal of Mr. Andrews as Enforcement Head

INDIANAPOLIS, Ind., April 9 (Special)—Dismissal of Lincoln C. Andrews from his prohibition enforcement post is proposed in a message sent to President Coolidge by the Woman's Christian Temperance Union of Marion County. The Union, at a meeting, instructed its officers to send a telegram demanding the removal and also calling for reversal of his action consenting to sale of a 3.75 per cent alcoholic malt tonic.

The message says:

"The Woman's Christian Temperance Union of Marion County, Indianapolis, Ind., in annual institute assembled, protests against the decree of the Assistant Secretary of the Treasury granting breweries permission to manufacture malt tonic of 3.75 per cent alcoholic content, and ask that the order be rescinded, and that Lincoln C. Andrews be dismissed from the prohibition force of our Nation."

The resolutions adopted at the Institute provided that each member "write a personal letter to Congress urging loyal support of the Constitution of the United States" and insist that "prohibition has proven to be a great health booster."

Reports of preparations to place the new malt "tonic" on sale at Gary, Ind., brought preparations by the legal department of the Indiana Anti-Saloon League for the first test. E. S. Shumaker, superintendent of the league, has insisted such sale would be in violation of Indiana's "bone dry" law, even with the consent of federal authorities. He said he would call upon the liquor law enforcement officials of Lake County to prevent the sale. Police of Hammond, East Chicago and Whiting have placed a ban on the sale, according to information received here.

## ARMAGEDDON HISTORY AFFIRMED BY EXPLORER

*Special from Monitor Bureau*

CHICAGO, April 9—Recent discovery by the University of Chicago expedition now in Palestine of a tablet which shows plainly that the Pharaoh Shishak captured Armageddon, as related in the Bible, tends to prove that this Egyptian monarch was also the father-in-law of King Solomon, according to Prof. T. G. Allen, secretary of the University of Chicago Oriental Museum. Professor Allen gives this interpretation to the discovery just announced by Prof. James H. Breasted, director of the Institute, who is now with the expedition.

For some years Professor Breasted has held the theory that Solomon married Shishak's daughter, Solomon being at the time a vassal of the Pharaoh, Professor Allen stated. This discovery at Armageddon offers additional evidence that Professor Breasted's idea was correct because it shows that Shishak was a belligerent and successful king who had actually entered Palestine.

## SALOON OPPOSED BY LABOR HEADS WHO FAVOR BEER

### Officers of Great Unions Say They Voice View of Millions on Problem

### DECLARE THEIR MEN WANT MODIFICATION

### Prohibition, They Tell Senate Committee, Neither Working Nor Workable

*Special from Monitor Bureau*

WASHINGTON, April 9—Organized labor is unanimously opposed to the return of the saloon, but does demand a modification of the Volstead Act to permit the sale of beer and light wines.

This message was brought to the sub-committee of the Senate Judiciary Committee which is conducting a hearing on the question of prohibition by a group of presidents of great labor unions. The delegation that testified comprised William Roberts, Washington, chairman of the Legislative Committee of the American Federation of Labor, and the personal representative of William Green, president of the American Federation of Labor; William J. McSorley, president of the Building Trades Union; Andrew Furuseth, Trades Union; Andrew Furuseth, president of the International Seaman's Union; James O'Connell, president of the Metal Trades Union; John P. Frey, president of the Ohio State Federation of Labor, and Henry F. Hilfers, secretary of the New Jersey State Federation of Labor.

There were a number of other ranking labor organization officials present at the session, but the hearing was brought to a close before they could be called. It was announced that they would testify at a future meeting.

**All Oppose Saloon**

Without exception the witnesses declared that the membership they represented was opposed to any return of the saloon. They stated that the workingmen that made up the ranks of their unions were mostly concerned with the return of beer. They also all voiced the opinion that national prohibition was "neither working nor workable."

Only three members of the subcommittee of five were present during the hearings. Thomas Walsh (D.), Senator from Montana, acting chairman; James Reed (D.), Senator from Kansas, and J. W. Harreld (R.), Senator from Oklahoma. It was suggested by Senator Walsh at the close of the session that further hearings be suspended pending the disposal by the Senate of the Brookhart-Steck election issue.

He stated that the controversy demanded the presence of senators during the afternoon, thereby making it impossible to hold afternoon hearings as was originally intended. After a few minutes' conference it was determined to continue morning hearings for the remainder of the week.

**Represents Head of A. F. of L.**

Mr. Roberts was announced as a representative for William Green, president of the American Federation of Labor. The witness declared that organized labor demanded modification of the prohibition laws so as to permit light wines and beer.

"In your opinion," queried Mr. Reed, "the consumption of hard liquors would be minimized if labor could obtain light wines and beers?"

"That is right."

Mr. Walsh asked: "How many state organizations have taken affirmative action either for or against the law?"

"I don't know the exact number," replied Mr. Roberts, "but a great many."

William J. McSorley, president of the Building Trades organizations, A. F. of L., followed with a request for modification of the Volstead Act.

"We don't hear much argument among our men for wine. They demand beer. They say, 'Give us our beer and you can take everything else,'" Mr. McSorley declared. "Ninety per cent of the workingmen of the country are making their own beverages, using every possible vegetable. This 90 per cent would be satisfied with beer."

**Think Beer and Wine Would Help**

"Would beer and wines improve the morals and prosperity of your men?" asked Mr. Reed.

"Very considerably. Thousands of working men are using hard liquor who wouldn't do so if they could get a glass of beer."

Andrew Furuseth, president of the International Seaman's Union, was next called. He stated that he had been a prohibitionist for 30 years, but doubted the efficacy of widespread compulsory prohibition.

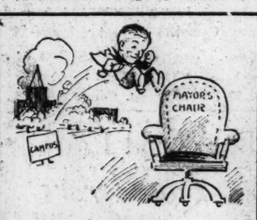
"I am opposed to the saloon, have always been," Mr. Furuset said, "but I am against prohibition."

He related how he came to Portland, Ore., three months after passage of federal prohibition, and found conditions among sailors in their quarter vastly improved.

"I was astounded,' he stated. "Instead of lying about drunk and rotten, they were sober, independent and active.

"Two years later I returned to this quarter. I found conditions worse, far worse than before prohibition. As long as prohibition was enforced, or enforceable, the result was good. But when it broke down, the results were worse than before. I became an avowed prohibitionist the first time but when I returned that last time and since then I have come to feel that beer and light wines are highly desirable.

"I am somewhat of a student of history and I have never yet found an instance where the reformer corrected manners, appetites and con-


The "Kid" Mayor

who virtually leaped from the college campus into the Mayor's chair of Washburn, Wis.,

Has Been Re-elected

Something of the accomplishments of this young man will be told

in

Tomorrow's MONITOR

Page One


## *Mexico's Minister of Public Instruction Honored in Washington*



P. & A. Photo

Group Gathered on Occasion of Luncheon Given by the Director of the Pan-American Union in Honor of the Hon. Jose Manuel Puig y Casaurane. Front Row, Left to Right: John G. Sargent, Attorney-General; Señor Casaurane; Manuel C. Tellez, Mexican Ambassador to the United States; Curtis D. Wilbur, Secretary of the Navy, and James J. Davis, Secretary of Labor.

duct by law. It always is done by example."

James O'Connell, president of the Metal Trades Union of the American Federation of Labor, was the next witness. He stated that he represented 500,000 union men.

"Organized labor doesn't want the return of the saloon," Mr. O'Connell said. "There are no more determined opponents to the saloon than organized labor. My union is for modification of the Volstead Act. It is not a question with me of 2.75 beer or wines, but is the law being enforced? is it enforceable? is it doing what it was said it would do?

"As a man who travels a great deal and meets many people, it is my observation that it does not. The Volstead Law is not in effect. If you have the price you can get anything you want. The whole thing is a farce. Not a question of percentage but what can be done to elevate law. It is not a question of whether labor is or is not in favor of prohibition, but is the law working or workable. I feel that the evidence is conclusive that it is not. The present situation is one that must be remedied or chaos will result.

"It is certain that the enactment of such national prohibition laws could never be done again."

John P. Frey, president Ohio State Federation of Labor, was the next witness. Mr. Frey mentioned the recent conviction of a large number of Cincinnati policemen for collusion and graft in connection with prohibition enforcement. He pointed to the fact as a proof of the breakdown of law.

"I should think that such a wholesale conviction would be conclusive evidence that the people of Ohio were determined that law be enforced," commented Mr. Walsh.

"Your conclusion," said Mr. Harreld, "is that the fact that there are some bad prohibition agents makes the law a bad one. The fact that there are murders, does that make the law against murder a bad one?"

Henry F. Hilfers, secretary of New Jersey Federation of Labor, was another witness.

## QUALITY OF ALIENS ADMITTED IMPROVES

### Large Increase in Professional Classes Is Noted

*Special from Monitor Bureau*

NEW YORK, April 8—The proportion of immigrants among the professional classes since the passage of the Selective Immigration Act has been approximately three times larger than the average in the years just before the war, according to the National Industrial Conference Board. The professional classes, the board says, generally include more persons who come to this country to stay than other classes.

"Although total immigration has been reduced to about a third by restrictive legislation," the board said, "in actual numbers more professional aliens were admitted during the fiscal year 1924-25 than in 1909-10. In 1923-24, the last year before the 2 per cent quota act went into effect, 24,778 professional people were admitted.

"The average ratio of professional to total immigration for the years 1910-14, inclusive, was 1.2 per cent, while in the fiscal year 1924-25 it was 3.6 per cent, or three times greater."

?

(1) What is the prevailing opinion regarding the usefulness of college fraternities?

(2) What are the prospects of a religious Locarno, or Protestant unity?

(3) How many Senators and Representatives are staging dramatic scenes for the benefit of the liquor men?

(4) How does Bobby Winchello of Minneapolis make pocket money?

(5) How does the British Foreign Office measure up architecturally?

(6) What does the new German Constitution ordain that schools should teach regarding other nations?

*These Questions Were Answered in*

Yesterday's MONITOR

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by Mary Baker Eddy

AN INTERNATIONAL DAILY NEWSPAPER

Published daily except Sundays and holidays, by The Christian Science Publishing Society, 107 Falmouth Street, Boston, Mass. Subscription price, payable in advance, postpaid to all countries: One year, $9.00; six months, $4.50; three months, $2.25; one month, 75c. Single copies, 5 cents. (Printed in U. S. A.)

Entered at second-class rates at the Post Office at Boston, Mass., U. S. A. Acceptance for mailing at a special rate of postage provided for in section 1103, Act of Oct. 3, 1917, authorized on July 11, 1918.

## WOMEN OF NATION RALLIED TO DEFENSE OF PROHIBITION

(Continued from Page 1)

have taken as our slogan for the year, "Mobilization for Law Observance and Law Enforcement." While we have many departments of work, we are majoring in law observance and law enforcement. We are just putting on a membership campaign as a part of our work for these two objectives. This campaign calls for the enlistment of volunteer captains in every community in the whole United States, each of whom will bring at least 10 new members. The encouraging part of this campaign is that captains are volunteering for special groups and it is not unusual for 20 or 30 such captains to be enrolled.

"Every member gained means another woman wide awake to the responsibility of the situation. In the meantime, our campaign of education is going forward and a recent issue of the Union Signal stressed the point that the 'force should be put in enforcement by a campaign of education that will arouse in people the will to obey the law.'

"We appreciate the importance of such mass conventions as that which will be held in Washington by the Woman's Law Enforcement Committee on April 11, 12 and 13, and we are co-operating with that committee. Such meetings are valuable because they attract attention and secure publicity. We must not, however, be unmindful of the fact that in 10,000 communities throughout the United States there are local branches of the Woman's Christian Temperance Union, practically every one of which is building sentiment through its membership and educational campaigns.

"We hope to reach the women of every church through the present membership campaign and through the public meetings connected therewith. The campaign will close the week after Mother's Day, but the educational work will continue.

"The compelling force which holds women true to the temperance reform is found in their religious sentiment and their love of home and country. These women who wear the white ribbon feel they were called to serve in crusade days and their trust is in the righteousness of the couse, even though they understand better how to work now than they did in those early days."

**Wants Party to "Make Good"**

Replying to the charge of George K. Morris, chairman of the State Republican Committee, that the drys are forcing the issue in the Legislature, Mrs. Boole said:

"All we ask is that the Republican Party make good its platform pledge of 1924, which was interpreted by the candidate for Governor to mean a pledge to pass a state enforcement code. The Republican members of the State Senate were elected on this platform.

"As the Democratic Party's platform the same year declared in favor of the restoration of the sale of beer and light wines, a Democrat may justify himself as a good Democrat, but a Republican cannot justify himself as a good Republican when he votes against an enforcement code."

Referring to the Karle-Phelps bill for a referendum on the modification of the Volstead Act, Mrs. Boole said:

"This is the proposal of the opponents of the Eighteenth Amendment. Such a referendum to instruct Congress to modify the Volstead Act is unnecessary and will accomplish nothing. The time of year is unfavorable in view of the fact that not only do many people fail to take the time to vote at a special election, but it would be difficult for the rural vote to be cast on account of it being the busy time of the year.

"New York has 43 votes in the House of Representatives on all bills and two votes in the Senate. As one Senator and all representatives are to be elected this fall, their election is a referendum, especially as the wets "have forced the issue."

**Present Called Critical Time**

That the present is a critical time for prohibition is not ignored by leaders of the national organization here, but they point out that the temperance movement has long experience in weathering storms and now has a confidence born of these trials overcome.

"We have every reason to believe that people are right on the fighting line," said Mrs. Margaret C. Munns, treasurer of the National W. C. T. U. "Wet propaganda in the newspapers only stirs women to action. Last year 41,000 new members joined. We are now out for 100,000 more. We can get them, for the people are aroused."

Women in the Illinois W. C. T. U. Frances E. Willard's state, are alert to the need for supporting dry candidates in the coming election, Miss Helen L. Hood, president of the state organization said. Miss Hood became a member of this unit about five years after its founding in the early '70s. She declares that the present period is one of pronounced activity, and that there has been no decline in numbers or enthusiasm of members. Activities at the present time consist chiefly in working for the election of dry candidates to the State Legislature and Congress and in enlisting new members, both among women and children, who are welcomed into the Young People's Branch.

Between 4000 and 5000 letters have been written recently by Illinois women and sent to members of Congress, urging no modification of the Eighteenth Amendment, Miss Hood said.

"Our answer to the latest effort of the wets, behind which are massed the forces of vice and crime, was the establishment by our executive board of permanent headquarters for the Woman's Christian Temperance Union of the Fifth District of Kentucky and the launching of a campaign for 10,000 members in Louisville," Mrs. R. H. Geiger, president of the district organization, said.

Mrs. Geiger urged her board to take its action after reading the Monitor editorial, with the sentiment of which she said she was in hearty accord.

"Every day we urge our women, in the face of the continued efforts of wet propagandists, to be active and alert. Every fresh attack—the ridiculous and unfair straw vote, the hearings in Congress, which merely are an opportunity for the wets to voice their complaints; the subterfuge of 3.75 per cent 'malt tonic'—is the signal for our organization to gird on its armor and to stand firmly by the Constitution until the law shall be universally upheld and observed.

**Greater Service Needed**

The concentrated assaults by the brewers, the distillers and every follower in the liquor train should arouse the Christian men and women and every citizen possessed of an iota of civic virtue.

"I believe this climax of the wet attack is an unseen voice calling on us to render greater service, and I so told our board when we took action to resist with all our power this threatened aggression. We probably have grown a little indifferent. We may have believed that the law, being on the statute books, would become self-enforcing. But it can never be, any more than any other law. The situation is a call upon us to do our very best in combating the attack of the friends of alcohol."

Mrs. Geiger expressed the belief that, if the women of the country, as representing the dry sentiment, will let Congress know how they feel on the question of prohibition, the Association Against the Prohibition Amendment will find itself ridiculous and without usefulness.

Mrs. Anna K. Davis, president of the Hamilton County Woman's Christian Temperance Union, Cincinnati, O., said:

"The Eighteenth Amendment is one link in the chain, the breaking of which destroys the whole and if broken repeatedly it will make our Constitution the laughing stock of the world.

"To encourage the breaking of one law means the breaking down of all our laws. The question before us is, 'Is not Government greater than lawbreakers?' Here is where the influence of the proponents of this law must be aroused. It is needed now more than ever before. There should be as strict enforcement and with the same emphasis as there was in demanding that it be written into the Constitution. We are not alarmists, but we do see a great need in arousing the proponents of the Eighteenth Amendment to become informed as to its benefits and accomplishments, and hurl these truths into the faces of the opponents on every occasion—and the occasions are quite numerous these days.

"The elections are coming and the women should be aroused to the importance of placing the enforcement of the Eighteenth Amendment in the hands of its friends. The opponents are calling for a referendum. It looks as though a referendum may be taken in every state. We must be up and doing to know who are the wet and who are the dry congressmen and senators.

**Senator Edwards Helps**

"It is our experience that the vicious attacks now being made on the Eighteenth Amendment and its enforcement code, the Volstead Act, is having a desired effect in solidifying the dry forces and in arousing the indifferent citizen to action. After the wet address delivered in our city over the radio by Senator Edwards, many women of whom we had never heard called on our organization to join our force. One lady said: 'After hearing Senator Edwards, I promised myself that I would join the forces of the White Ribbon League and do my bit to help the law.'"

"American women should lose no time in emphasizing the present benefits of prohibition enforcement and the increasingly successful results that will be obtained year after year. They should realize from experiences of the past that a sober America is our greatest national need, representing as it does the difference between the dark days of the saloon when women and children were unsafe on the streets and the present time when drunkenness is rapidly disappearing."

This was told by Mrs. E. L. Calkins, president of the Michigan W. C. T. U., in an interview in which she further stressed the value of prohibition by an account of observations during a recent trip to England.

"We must stand for the enforcement of the prohibition law as a firm, national policy. It must not be weakened in any way. If American women will put forth their best efforts now in behalf of prohibition it will not be long before it will be deeply rooted in our national life and safe from all attacks. But we must stand solidly at this time against any efforts to liberalize the prohibition policy.

"The evidences of prohibition enforcement are quite apparent in every city and town throughout the country. Women who live in these towns and cities know this only too well and they should not permit the wet forces to cover up any of the wonderful benefits that are being derived from its daily observance. And most of all they should oppose any weakening of the law because such a procedure may mean the return of the open saloon or worse.

**Drys Apathy Decried**

"We who have been engaged in the fight against the liquor interests realize that if wet agitators had their way there would be a saloon adjoining every gasoline service station and that this situation is one of the probable results of an overthrow of constitutional prohibition. That is why we are urging every woman to give attention to this vital question."

Mrs. Charles M. Hay, president of the Woman's Christian Temperance Union in St. Louis, is very positive in her view that there should be a strong movement to arouse friends of prohibition from any lethargy. She said:

"Undoubtedly there is an indifference just now among many persons who aided in putting the Eighteenth Amendment in the Constitution, not an indifference as to the cause itself, but what seems to be an unwarranted sense of security. My observation is that the churches in many instances have fallen asleep on the subject, and that many of the ministers should arouse themselves to the importance of the situation.

"I also feel that there should be a keener interest among the women of the land, although it is my belief that the members of the Woman's Christian Temperance Union as a rule are alert.

"Beyond any question the eighteenth amendment is a part of the fundamental law of the land and as such should not only be observed but heartily supported for the further reason that it is right that it should be in the constitution.

"There is undoubtedly a lethargy on the subject in many and important quarters, but I feel that this will disappear once it is widely understood. As the true facts of the eighteenth amendment and its operations are known it will gain in support. Education on this point is vital."

Orders to strengthen their forces have been issued by the Cleveland dry organizations and plans are being formulated to combat the latest wet barrage against prohibition.

The Non-Partisan Woman's Christian Temperance Union, the original unit of the present Woman's Christian Temperance Union, and called the oldest temperance body in the country, has urged its supporters here "to take every possible means to keep and to work for the Volstead Act, the best legislation in the temperance field ever passed."

Mrs. W. B. Neff of Cleveland heads this union. She states its influence reaches 3000 young people in five philanthropic institutions in this vicinity.

## Wets' Activities Aid Prohibition by Their Resistance, Says Mr. Ford

*By the Associated Press*

Detroit, April 9

ORGANIZED efforts to modify the Volstead Act are serving to make prohibition enforcement possible, in the opinion of Henry Ford, who devotes "Mr. Ford's Page" in this week's issue of the Dearborn Independent to a discussion of proposed modification of the dry law. He says history usualy means "studying books," but that "we do not get very far with history in the books unless we have a sense of present events."

"Some people write and speak as if great movements were dependent solely on the pro-partisans and not at all on the con-partisans. Take, for example, prohibition. Many think that the movement for a de-alcoholized humanity depends solely on the efforts of those who favor prohibition. This is surely a partial view. . . .

"The wets so-called are as much a part of the prohibition movement as the drys, and it will be the wets who at last will make the country dry. Is this a paradox? Not at all. Only the exaggerations and excesses of the wets can put across a dry campaign. If this had been a sober country, we should never have had prohibition.

"In the movement for a liquorless country, you cannot minimize the immense aid given by the wet forces, they furnish the resistance which enables the movement to gather speed and power. The country could not go dry without them. And it is becoming drier all the time, because of them."

## RADIO DRY PARTIES URGED

### Women Who Have Receivers Are Asked to Invite Listeners in on Sunday

"Radio parties" in support of prohibition are to be held throughout Massachusetts next Sunday afternoon, and churches throughout the State are expected to pass resolutions protesting the passage of the "beer bill" by the United States Congress and calling upon that body to place the administration of the prohibition laws in the hands of its friends.

The Massachusetts Woman's Christian Temperance Union and the women's division of the Massachusetts Anti-Saloon League have sent out letters to women's clubs and other women's organizations in Massachusetts as well as to their own constituents, calling upon those who have radios to invite listeners-in for 4:30 p. m. Sunday when the Rev. Dr. J. Parkes Cadman is to speak on the air in behalf of prohibition. This will be received through station WEEI Boston, and station WTAG Worcester.

After hearing him, the groups are asked to send personal letters or telegrams, either to William M. Butler, United States Senator from Massachusetts; to Rice W. Means, chairman of the subcommittee of the Senate Judiciary Committee investigating prohibition enforcement, and to their individual congressmen, asking them to oppose any return of wine and beer and to demand the enforcement of prohibition.

Having sent the telegrams and written the letters, these various groups are requested to pass resolutions in support of the present prohibition laws and take copies of them to the evening service to be passed by the congregations and sent on to Washington, the idea being to shower Congress with telegrams in support of prohibition.

"Lincoln C. Andrews, Assistant Secretary of the Treasury, in charge of prohibition enforcement, was appointed to enforce the law, not to weaken it," says Miss Laura A. Jones, head of the Christian citizenship department of the Massachusetts Woman's Christian Temperance Union, in a letter she is sending out to rally her forces. "We can wrest a victory for our cause from the movement of the wets to introduce wine and beer if we will act, and act promptly. We want every one in the country to write letters of protest. Never mind organizations now. Show where you stand and urge every dry friend to do the same. Save our cause in this crisis."

William M. Forgrave, superintendent of the Massachusetts Anti-Saloon League, has sent a letter to all the ministers in the state asking them to present to their congregations for adoption next Sunday resolutions protesting against any modification of the prohibition laws and calling for their enforcement, demanding, as well, that prohibition be placed in the hands of its friends.

## GAS PRICE UP IN EAST AND DOWN IN WEST

*Special from Monitor Bureau*

NEW YORK, April 9—An increase in the price of gasoline, amounting to ½ to 1 cent a gallon, became effective in New Jersey, Maryland, West Virginia and Washington, D. C., today. It follows the advanced gasoline price in New England, announced by the large refining companies last week. They charged the increase to decreased production of crude oil and to increased demands by motorists.

Tht tank wagon price of gasoline in New York City is now 19 cents a gallon, and in New Jersey, Maryland and Washington it is 17 cents.

Despite the boost in the gasoline price in the East, the Standard Oil Company of Indiana has just announced a decrease of ½ cent a gallon in the tank wagon price in Oklahoma and Kansas.

## NEBRASKA TAKES FORESTRY LEAD

### Planting 2,000,000 Trees Under Way in Honor of Arbor Day

HALSEY, Neb., April 9 (AP)—Inauguration of a program calling for the planting of 2,000,000 trees on the Nebraska National Forest Reserve here will be a feature of this State's observance of Arbor Day, April 22, the birthday anniversary of the late J. Sterling Morton of Nebraska City, formerly United States Secretary of Agriculture and founder of the day.

"We have just begun our spring planting at the Bessey Nursery," said Jay Higgins, supervisor of the Government Forest in Nebraska. "A large crew of men are at work planting approximately 2,000,000 trees. We already have about 12,000 acres planted to trees on two divisions of the forest here and southwest of Valentine. The large number of trees available for planting this spring will increase the acreage planted by about 1200 acres."

Figures made public by the United States Department of Agriculture show that Arbor Day will be observed this year in every state in the Union and in 30 foreign countries.

It is estimated that since the first Arbor Day Nebraska has planted some 300,000 acres, so that from being practically a treeless plains State, Nebraska has become one of the leaders in practical forestry. The State became so widely identified with tree planting that on April 4, 1895, the Legislature passed a resolution that the State be popularly known as "The Tree Planters' State."

## EVENTS TONIGHT

Address by Prof. Theodore W. Richards of Harvard at dinner of Northeastern Section of the American Chemical Society, faculty dining room, Walker Memorial Building, Massachusetts Institute of Technology, 6:30.

Modeltown exhibit under the auspices of the Massachusetts League of Women Voters, Horticultural Hall, 10 to 10, continues through April 13.

Meeting of Army and Navy Club, Hotel Bellevue, 8.

Entertainment by children of North Bennet Street Industrial School, 8.

**Music**

Jordan Hall—Henri Marcoux, baritone, 8:15.

**Theaters**

Castle Square—"Abie's Irish Rose," 8:15.
Copley—"Young Person in Pink," 8:15.
Hollis—"Seventh Heaven," 8:15.
Keith's—Vaudeville, 2, 8.
Plymouth — William Hodge in "The Judge's Husband." 8:20.

**Photoplays**

Majestic—"The Big Parade," 2:15, 8:15.
Colonial—"Ben Hur," 2:15, 8:15.

**EVENTS TOMORROW**

Address, "Thomas Jefferson, After a Century," by Edwin D. Mead, first president of the Twentieth Century Club; address by the Rev. Sidney L. Gulick on "The Effect On American Relations With the Far East of the Immigration Law of 1924," Twentieth Century Club, 1.

Luncheon of Trinity College Alumnae, Copley Plaza, 12:30.

Appalachian Mountain Club, Beachmont, Rowes Wharf, 1:50.

Exhibition of American textiles, presented by Boston Chamber of Commerce, Boston Art Club, 11 to 6, continues through April 17.

Exhibition of recent European commercial printing and bookwork, Chamber of Commerce, Federal and Franklin Street, 9 to 6, continues through April 10.

Water colors and wood block prints by Margaret Patterson, at Guild of Boston Artists, continues through April 13.

Exhibit and entertainment, "Child Life in Japan." Women's Educational and Industrial Union, Perkins Hall, 4:30 to 5:30 and 8 to 9 p. m., continues through April 17.

## WEATHER PREDICTIONS

*U. S. Weather Bureau Report*

**Boston and Vicinity:** Fair tonight and Saturday; little change in temperature; fresh westerly winds, diminishing.

**New England:** Fair tonight and Saturday; little change in temperature; fresh northwest and north winds, diminishing.

**Official Temperatures**

(8 a. m. Standard time, 75th meridian)

| | | | |
|---|---|---|---|
| Albany | 38 | Memphis | 44 |
| Atlantic City | 46 | Montreal | 32 |
| Boston | 44 | Nantucket | 38 |
| Buffalo | 30 | New Orleans | 66 |
| Calgary | 26 | New York | 42 |
| Charleston | 62 | Philadelphia | 46 |
| Chicago | 36 | Pittsburgh | 32 |
| Denver | 32 | Portland, Me. | 40 |
| Des Moines | 40 | Portland, Ore. | 50 |
| Eastport | 34 | San Francisco | 56 |
| Galveston | 64 | St. Louis | 38 |
| Hatteras | 60 | St. Paul | 28 |
| Helena | 26 | Seattle | 50 |
| Jacksonville | 68 | Tampa | 68 |
| Kansas City | 38 | Washington | 46 |
| Los Angeles | 52 | | |

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# MALVY LEAVES BRIAND CABINET

## Minister May Align Himself With Herriot–Council Discusses American Debt

By SISLEY HUDDLESTON
*By Special Cable*

PARIS, April 9—Financial, political, military and diplomatic questions of unusual importance came before the ministerial council this morning. After some hesitation, Louis J. Malvy, Minister of the Interior, has resigned on political grounds. The offer of Abd-el-Krim to discuss peace terms was taken into serious consideration. Raoul Peret reported the progress made in the debt negotiations and the institution of a system of voluntary subscriptions. Marshal Joffre is heading the committee which is to receive them and President Doumerfoe has opened the list with 50,000 francs.

The departure of M. Malvy may change the whole parliamentary situation. He was savagely attacked when he became minister, and old charges which caused his banishment by the high court were revived in an emotional scene in the Chamber of Deputies. M. Malvy then left Paris for rest in the south.

**Quitting the Cabinet**

His return is merely for the purpose of quitting the Briand Cabinet, and though he is easily replaced by Jean Durand, politicians are somewhat anxious about the meaning and consequences of this move. It is suggested that Mr. Malvy prefers to reserve himself for the Herriot Government, and that the former Premier is preparing another attack on the present Premier.

M. Peret reported an exchange of correspondence with Winston Churchill, British Chancellor of the Exchequer, who is pressing for an immediate interview. The French Minister, however, is reluctant to pay a simple courtesy visit, and for a useful conversation much technical preparation is necessary. Moreover, it is regarded as essential that the French debt to America should be fixed before an engagement is taken with England. Though M. Berenger has made fruitful contacts it is doubtful whether great progress can be expected yet. France insists on a safeguarding clause, which will operate in the event of the cessation of German payments to France.

It appears that America is ready to accord a moratorium for five years, and this news, whether substantiated or not, is favorably commented on.

**Morocco Peace Anticipated**

Regarding Morocco, it is confirmed that there is a genuine hope of beginning official peace parleys, though Spain apparently is more suspicious than France. The Spanish Ambassador has had long talks with Aristide Briand. The two countries are bound together and neither can negotiate peace separately. Yet French sentiment is unquestionably favorable to a speedy settlement, and it cannot be pretended that Abd-el-Krim is not willing to enter pourparlers, since he sent a delegation of chiefs with a communication to the European authorities.

The European governments wish to treat, not only with Abd-el-Krim, but with representatives of all the dissident tribes. Rabat is suggested as the center where a conference could be held. Prudence is desirable and the procedure is tantalizingly slow, but it will be surprising if a definite decision is not forthcoming within a few days.

## FRENCH AND SPANIARDS CONFERRING ON PEACE

PARIS, April 9 (AP)—The French Premier, Aristide Briand, and the Spanish Ambassador, Count Quinones de Leon, conferred regarding methods of opening peace negotiations with Abd-el-Krim, provided the Riffian chief seriously desires peace parleys. As soon as France and Spain are agreed upon a method of procedure, Abd-el-Krim will be informed by one of the caids who has already served as a go-between, and will be told that his representatives will be received at Rabat, in the French zone of Morocco.

It is thought that, if such representatives are appointed, they will include Abd-el-Krim's brother, Mohammed, and the Riffian foreign minister. A Havas dispatch from Tangier says Abd-el-Krim and his brother are at odds regarding the advisability of negotiating for peace, but official circles here are inclined to receive the report, which comes from native sources, as part of the Riffian propaganda.

The story is that the brothers came to an open break in the course of a general conference of rebel chiefs at Targuist. Mohammed, who is the chief of Abd-el-Krim's artillery, is said to have advocated a general offensive before the Franco-Spanish troops could be fully concentrated, while Abd-el-Krim was desirous of temporizing and conducting only local actions.

# LABOR IS BEHIND BRITISH MINERS

## Federation Firm Against Wage Reduction—Women Take Active Part

*By Cable from Monitor Bureau*

LONDON, April 9—The coal crisis is prominent in press headlines here this morning. The Miners' National Federation has decided to advise the coal fields delegates at today's meeting to stand pat upon their slogan of no wage reductions and no separate district settlements. The Trade Union Congress committee has also reaffirmed the solidarity of labor generally behind the miners' case. The mine owners, on the other hand, show no sign of any recession from their demand for cheaper and more flexible labor.

The door is being kept open, nevertheless, for further negotiations, and, menacing as the situation appears superficially, strong peace forces are at work below the surface. The miners—upon the Trade Union Congress's advice—are appealing for a clearer interpretation of the coal commission's recommendations about wages. This is to compel the Cabinet to take a larger share in the negotiations.

The miners also count much upon Stanley Baldwin's recent indication that further financial help would be forthcoming from the State. The New Leader, a paper representing the left wing of labor, for example, declares today that "the Government must first be pressed not to stint the aid which it promised to weaker districts."

In the meanwhile the women are taking a useful part in the peace movement. Mrs. Flora Drummond, controller of the Guild of Empire, for example, has organized a demonstration here for April 17. She has already received promises from 20,000 women and girls, including miners' and mine-owners' wives and daughters, to parade London with bands and banners on that day to protest against strikes and walkouts alike.

Lord Joicey, speaking for the coal owners at Newcastle, held out an olive branch when he said he did not care how much was earned, but he did object to paying high wages for low production.

The Daily Telegraph, nevertheless, expresses anxiety lest the Miners Federation may yet allow itself to be "muddled into a strike that nobody wants, and that would inflict the gravest injury upon trade." Fortunately, however, the Miners Federation now has behind it such wise Trade Union Congress heads as James H. Thomas and Ernest Bevin, who are very unlikely to allow themselves to be stampeded by the extremists.

## LONDON IS THE HOST TO HOTEL EXPERTS

### Entertainments to Include Reception at Mansion House

*By Cable from Monitor Bureau*

LONDON, April 9—London is the host tonight to 500 hotel experts, of whom 300 are from the United States and much hospitality has been arranged. British hotels, it is claimed, have much to learn from their guests, and the week that is to be spent in Great Britain is to be made as instructive as possible for all concerned. The Great Western Railway has made the hotel men and women free of its line in bringing them to London from Plymouth. The official banquet will take place at the Savoy Hotel.

Visits to Bournemouth, Southampton, Brighton, York, Liverpool, Chester, Oxford and Stratford-upon-Avon also figure in the program, which includes besides a Mansion House reception by the Lord Mayor. A cable was received here from the American contingent in mid-ocean asking that tomorrow morning be kept free here for shopping has recalled the fact that when the United States lawyers last visited London, they nearly denuded the West End shops of silk hats. An extra supply of the glossiest however is now available.

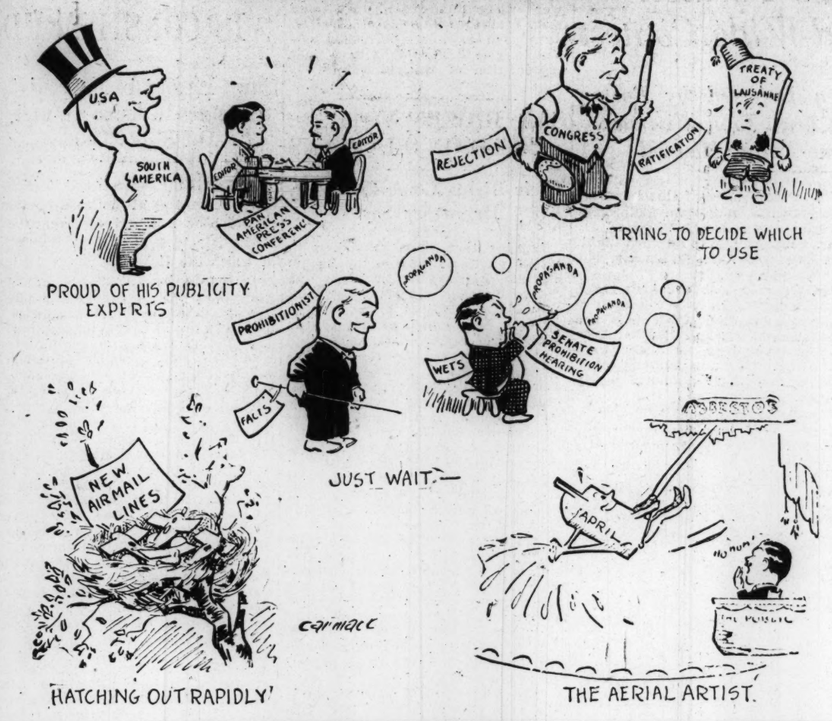
## LONDON DOG SHOW HAS BEAUTY PARLOR

*By Cable from Monitor Bureau*

LONDON, April 9—A beauty parlor for dogs was a feature of the championship show held by the Kensington Canine Society at the Crystal Palace today. It was set aside for grooming various exhibits of large and small dogs, which were combed, brushed, shampooed and otherwise "dolled up" in order to make them presentable for the judges.

The entries totaled 4400 of more than 50 breeds, including St. Bernards and Great Danes to the Griffons Bruxellois.

## The News Told in Pictures




# FASCIST POLICY TO BE CONTINUED

## New Ruling Class Is to Be Formed, Benito Mussolini Declares

*By Special Cable*

ROME, April 9—Aboard the battleship Conte di Cavour, which is conveying Benito Mussolini to Tripoli, the Italian Premier presented the new Fascist directory to the Fascist provincial secretaries who had been expressly summoned for the significant ceremony on the high seas. The Premier addressed the Fascist officials in a short speech, saying that the object of the meeting was that they might render homage to the glorious navy, on which the brightest hope of the future was based, also to become familiar with these instruments of war.

On their return home, they should reawaken the sea spirit of their provinces. "We," concluded the Premier, "are a Mediterranean people and their destinies had always been and would be on the sea."

Before leaving Signor Mussolini made an important political speech, outlining the future policy of the Fascist Party. The party's principal task, he said, was to form a new ruling class. The present intransigent policy would be continued, as no other policy was possible. Discipline was the watchword of Fascismo and the party had to be purged of those who were placing obstacles to its progress. The battle which Fascism had to win was a "foreign" one, for Fascism having introduced new political ideas to the world, had many opponents.

The Premier was confident of final victory, counting not only on the economic but also on the man power of the Italian Nation. "If I move forward, follow me; if I go backward, kill me; if murdered, revenge me," were the concluding words of the Premier.

## BRITISH DISTURBED OVER FRENCH DUTIES

*By Cable from Monitor Bureau*

LONDON, April 9—Uncertainty is felt in many British trade circles concerning the effect of the French 30 per cent increase of import duties. It will accentuate trading difficulties, already acute owing to the fluctuation of the franc. Textiles, woolens, silk, general machinery and electrical apparatus are likely to be particularly affected.

It is pointed out that the French manufacturers already obtain their labor at half the cost of British labor, and the tariff further handicaps British exporters. British exports to France, much decreased since the war, are almost certain to show a further drop.

**PRINCETON CHAIR FILLED**

PRINCETON, N. J., April 9 (AP)—Princeton University trustees have announced that Prof. Oswold Veblen would be the first to occupy the Henry Buchard Fine chair of mathematics. He will start his work next fall, and, aside from conducting research, will deliver a series of lectures to graduate students.

# EGYPTIAN MUSEUM PROGRAM OUTLINED BY MR. ROCKEFELLER

## $10,000,000 Gift Awaits Acceptance by Fuad Government—Building for Exhibits and Institute for Archæological Research Proposed

NEW YORK, April 9 (AP)—Tentative plans for the erection and maintenance of the proposed Egyptian museum, for which John D. Rockefeller has offered $10,000,000, have been made public.

It remains with the Egyptian Government to say whether it will accept or reject the offer, Mr. Rockefeller said. The plans call for a new and more adequate building for Egyptological exhibits at Cairo, and connected with it another building for archæological research.

Dr. James Henry Breasted of the University of Chicago faculty, who has been Mr. Rockefeller's representative to King Fuad I in broaching his plan, has sailed from Cairo, it was said, leaving the entire matter for the Egyptian Cabinet to decide. Mr. Breasted is expected to confer with Mr. Rockefeller when he arrives here later this month.

Hitherto specifications of the $10,000,000 gift have been kept confidential, but now Mr. Rockefeller has authorized that the three main features of it be explained.

First, a committee of three Americans, including Dr. Breasted, V. Everit Macy, member of the board of trustees of the Metropolitan Museum of Art, and Raymond B. Fosdick, trustee of the Rockefeller Foundation, was named to be intrusted with $5,400,000 for constructing and equipping a new museum building and an adjacent structure for an institute of archæological research.

The two edifices were planned to occupy a site on an island in the Nile River, facing Cairo. The function of this administrative board would be only to construct the buildings.

Second, the museum when completed would be turned over to a proposed Egyptian Museum Commission which the Egyptian Government was asked to establish by official decree. Egypt, America, England and France would each have two representatives nominated by the American Museum of Art and the National Academy of Sciences for America, the British Museum and British Academy for England, and the Academie Français and the Louvre Museum for France.

Third, after a 30-year period, the plan called for the commission to turn over the entire management of the museum without restriction or qualification to the Egyptian Government. From the start, however, Egypt would have full title and ownership of both the buildings and the collections.

A balance of $4,600,000 remaining after expenditures for construction would be used to furnish an endowment for the maintenance of the museum during the 30-year period and for the support of the proposed archæological research institute.

## CHURCH CONFERENCE WILL INCORPORATE

NEW YORK, April 9 (AP)—The New York conference of the Methodist Episcopal Church has voted to incorporate under the laws of the State, displacing a system of government by a board of incorporated trustees, that has been in effect since 1843. A certificate of incorporation will be filed with the secretary of state within the next few days.

The conference voted confidence in the integrity of Bishop Wilton Bast of Copenhagen, Denmark, who was recently sentenced to serve three months in jail on a charge of misappropriating charity funds. The treasurer's report showed a gradual gain in resources of the conference, with a total of 74,959 in the treasury.


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# GOVERNOR SIGNS MANY NEW BILLS

## Among 21 Is One Strengthening State's Taxing Position

Twenty-one bills were signed by Governor Fuller yesterday. Among them was one providing for the taxation of foreign and domestic business corporations if present statutes are found inoperative.

This is an outgrowth of litigation starting in the Alpha Portland Cement case, which cast doubts on the legality of several tax statutes.

Another bill which was extensively argued in the Legislature requires paper sacks of coal to be clearly marked as to quality as well as quantity.

Other bills were: Resolve providing for the publication of the gold star record of Massachusetts soldiers and sailors in the World War; bill relating to refunding accounts to the credit of members of the Teachers' Retirement Association; bill to change the method and rate of sewer assessments in the town of Lexington.

Bill relative to payment by the city of Boston into the Charles River Basin Loan Sinking Fund of the balance due on account of the construction of the embankment and park on the Boston side of the Charles River Basin and the distribution of the surplus in said fund.

Bill relative to appeals from the Probate Court to the Supreme Judicial Court in divorce action.

Bill requiring original application for registration of a salesman under the Sale of Securities Act to be accompanied by a photograph of the applicant.

Bill to authorize the Metropolitan District Commission to construct an additional main sewer in Alewife Brook valley in the city of Cambridge.

Bill authorizing the city of Boston to borrow money for the widening of Oakland and Ashland Streets.

Bill relative to the repeal or modification of ordinances regulating the construction and use of buildings in certain cities.

Bill relative to the standard of dental colleges.

Bill providing for an investigation by the Attorney-General of a claim of Lionel J. Fredette of South Hadley against the Commonwealth.

Bill providing for an investigation by the Division of Metropolitan Planning of the Metropolitan District Commission relative to the construction of a new bridge over the Mystic River in the city of Medford.

Bill providing for the improvement, repair and preservation of the Massachusetts Military Monument and its surroundings at Petersburg, Va.

Bill providing for an investigation relative to the widening of the Nahant Road and other related improvements.

Bill authorizing the trustees of the Massachusetts Training Schools to approve the payment of a portion of the cost of work to be done by the Assabet River Reclamation District.

Bill relative to investigations by the director of accounts of municipal accounts and financial transactions.

Bill authorizing the town of Framingham to borrow money for the purpose of erecting a municipal building as a memorial to its soldiers, sailors and marines.

Bill authorizing the city of Westfield to borrow money for school purposes.

# NEW HAMPSHIRE G. A. R. HOLDS ENCAMPMENT

CONCORD, N. H., April 9 (Special)—Albert T. Barr of Manchester was elected commander of the Department of New Hampshire, Grand Army of the Republic, at the fifth annual encampment held in this city. Commander Barr was promoted from the office of senior vice-commander.

There was disappointment because the national commander-in-chief, John B. Inman, was unable to come to New Hampshire. His place was taken by the senior vice-commander, Oscar A. Jones of Michigan, who was accompanied here by Capt. George A. Hosley of Massachusetts, national senior aide.

# ART

## *Studio Exhibitions*

An exhibition of photographs by Alice Austin and paintings by Ruth E. Colman is being held in their adjoining studios at 384A Boylston Street, Boston, continuing through April 14.

In all Miss Colman's paintings—portraits, landscapes and imaginative pictures—there is a sure feeling for composition, a strong design that blends all the parts into a harmonious whole. She achieves ensemble in color as well as in form and line. Seldom does one see a portrait in which the painter has carried to such completion as Miss Colman's picture of her mother. There are in this portrait evidences of accurate observances of the hundred nuances of tone in the flesh and in the turning of the planes, yet all these details fuse into a glowing singleness of effect. Well rendered, too, is the brightness of the eyes. Alertness and friendliness are well characterized in the portrait of Thomas Hatton. One feels sure that Miss Colman has in each of her potraits achieved a likeness.

Because of their originality, special interest attaches to Miss Colman's imaginative paintings, "Gossips," "A Mother's Love," "Woman Triumphant" and "Alone." Always in these paintings the theme is implicit in the design, and the paintings have their due emphasis as things of beauty, because of their decorative value, good in color and interesting in their well-ordered design. The artist's gifts for mural work are indicated in these paintings and in her screens, which make use of American colonial themes. There is a sunny group of Nantucket scenes and pictorial souvenirs of Paris.

In all of Alice Austin's photographs may be noted the results of her prolonged art studies before she began to make camera portraits in her client's homes and gardens. She never allows the false accents of unimportant details to become prominent and so spoil the composition, as too many photographers do, possibly because they are insensitive.

Alice Austin is invariably successful in capturing a mood in her subjects. Never do they seem to be out of character, or self-conscious. The many pictures of children, particularly, prove her ability to grasp fleeting effects and preserve them for after years. There is no use of unnatural top lighting in these portraits. Instead, the accustomed light of rooms is used, and the familiar lines of the face are not thrown into unfamiliar relief. The difficult back lighting, which is always delightful when successfully handled, is easily and clearly within this camera artist's control, resulting in multiple shading of gray upon gray, and gradations of white upon white. Among many interesting subjects are Cyrus Dallin, sculptor; Charles Zueblin, publicist; Frank B. Kellogg, United States Secretary of State; and Dr. Charles W. Eliot's great grandson.

# *Fiddlers Who Came Farthest Now Out of World-Wide Contest*

## *J. Scott Skinner of Aberdeen Defeated by Boston Man on Scottish Night, and With John Wiseman of Ireland Must Go Home Empty Handed*

LEWISTON, Me., April 9 (AP)—The world-wide fiddlers' contest is still in progress here, but for the two men who came farthest to participate it is all over now.

J. Scott Skinner of Aberdeen, Scot., and his colleague, John Wiseman of Bantry, Ire., crossed the ocean together intent on capturing the $1000 prize that is to be awarded Saturday night. Both were accorded warm welcomes by fellow-countrymen here and in Boston. Both were conceded strong chances to win.

Mr. Wiseman played on Irish night, last Wednesday. He did his best, but another man won.

Mr. Skinner lost out last night, Scottish night. Despite the encouraging support of Scottish reels and bagpipe contests, he failed to place.

Both take their fortunes philosophically. They're glad they came, even if they must go home empty handed.

James Claffey of Boston, Mass., out-fiddled all other contestants and was declared the winner in the preliminaries last night.

Observing "Scotch night" in genuine Scotch style, Clan Campbell of Lewiston-Auburn, and other clansmen from all over New England contributed many special features, including bagpipe contests and Scotch dances.

Frederick Cochran of Brockton, Mass., was a close second to Mr. Claffey, and these two were recalled by the judges for a two-minute play-off before a decision in favor of Mr. Claffey was given. Other contestants were: David Hume, Presque Isle; Joseph Curmeil, Dixfield; Frank Woods, Detroit, Mich.; Sylvester Searls, Peru, and James Gaffney, Providence, R. I.

A play-off was necessary in the afternoon contest before the judges could decide whether Llewellyn Powers, 66, of Brooklin, N. H., or Joseph Marquis of Lynn, Mass., was the fittest fiddler. Mr. Powers won the decision.

Robert Scott, Tenant's Harbor fiddler, staged the feature event, and while he won no prize, there was plenty of applause. Two of his fellow fiddlers assisted him to the platform, where he tuned up, removed his coat and vest and put on an overtime bout, despite repeated warnings from the judges "to stop."

Other contestants of the afternoon were: Ephrem Tremblay of Haverhill, Mass., and Arsene Lavallee of Bradford.

## *They're Glad They Came Though They Lost*



Photo by H. W. Reynolds

John Wiseman of Bantry, Ireland, and J. Scott Skinner of Aberdeen, Scotland.

# GOVERNOR ASKS AGREEMENT ON WATER SUPPLY QUESTION

## Insists That Engineers Come to Definite Understanding and End Controversy—Wants Constructive Settlement

Governor Fuller is insisting, in a series of executive conferences, the third of which came this afternoon, that engineers and legislators who are studying the problem of providing additional water supply for Boston and Worcester must come to a definite agreement among themselves, it became known at the State House today.

He is determined that the issue, which is tightly deadlocked at present, must be settled constructively, members of the executive department said.

It is far from the Governor's purpose to dictate a solution of his own, those who attend the conferences say, but he is resolved that the experts studying the problem must make at least a compromise recommendation.

From the beginning of the legislative session it has been apparent that the water supply situation would provide a grave problem this year. Worcester is in serious need, and the metropolitan district of Boston has a slender surplus.

**Two Plans Proposed**

Additional provisions for supply have been proposed by two chief methods, one to take the Ware River and filter its waters, the other to use flood waters of the Swift and Ware Rivers, with purification to be accomplished by settling. The first plan is strongly opposed by industrialists along the Ware River, who contend that it will mean the abandonment of many small but valuable industries. It is, however, supported by engineering opinion, including that of Charles R. Gow, Boston engineer, and Allen Hazen, nationally known water supply expert.

As hearings and discussions before the Committees on Water Supply and Metropolitan Affairs progressed during the past few weeks it became apparent that much support was rallying to the second plan, originally proposed by X. H. Goodnough, chief engineer for the State Department of Public Health.

For some weeks the committees have been deadlocked, and the two engineering viewpoints have been balancing one another about equally. The committees had little hope for agreement on a constructive recommendation, so this week they took steps to ascertain the Governor's views. Immediately he took a leading hand in the discussion, but only to insist that the various experts make every effort to bring their own views into agreement.

The situation was complicated yesterday when a representative of John H. Trumbull, Governor of Connecticut, told the committees that the taking of either the Swift or the Ware River would appreciably lower the flow in the Connecticut River, and he made it plain that his State would insist that its riparian rights be regarded.

**Politics at Work**

Political influences are hard at work in the controversy. The city of Worcester firmly supports the Gow plan to take the Ware River, and the Metropolitan District Commission joins this view. George F. Booth of Worcester, owner of the Telegram-Gazette there, was one of the three members of an investigating committee which favored the Gow project.

Ranged against the Gow plan with all its political support is the Goodnough project. Apparently without political strength and involving a tremendous expense of from $60,000,000 up, the plan has none the less received increasing support. It has little or no industrial opposition to contend with, and this is the chief stumblingblock in the way of the Gow plan. As a matter of fact, there are those at the State House who say that powerful industrial opposition has placed the Gow scheme definitely beyond the pale of legislative possibility.

**Want Settlement**

Out of the political pulling and hauling, Governor Fuller hopes to achieve an agreement. Many at the State House have confidence in his ability to force a solution. Others regard the situation as too controversial to be settled except wholly one way or the other.

Early in the session it was predicted that the entire matter would be postponed until the next annual session, and that another investigating commission would join the long list of those which have already studied water supply. When the Committee on Metropolitan Affairs was joined with the Committee on Water Supply for the first time this session, many said it was in order to furnish the reason or excuse for another investigation.

Knowing Governor Fuller's general opposition to prolonged investigations, many view this week's conferences as an effort to forestall such a result. In any event, the report of the legislative committees cannot be delayed much longer, and on its decision much depends. However, with the Legislature in a mood not altogether tractable, no predictions can be safely made regarding the fate of measures on the floor of the House.

# RETAIL COAL MEN HEAR RICHARD GRANT

## Decision Against Spring Price Reduction Said to Be Final

WORCESTER, Mass., April 9 (AP)—Richard F. Grant, the man credited with ending the anthracite coal strike of last winter, made the closing speech yesterday afternoon at the New England Retail Coal Dealers' Association meeting in a two-days convention here.

Mr. Grant urged that the business man of today not blame "unknowns" for flaws in economic conditions but that he find out who is to blame and go about remedying conditions. He said in closing:

It is human nature to tinker with something that works well. This tendency is usually found in those who know nothing about the machinery. If clear thinking has once established the facts and we know that the machine works well, we will be rather slow in permitting anyone to throw spikes into it.

"So far as I know the operators' decision to make no spring price reduction this year is final. This decision was reached after years of experimentation whereby operators found that the policy of price reductions was unsound economically."

The association went on record as regretting the action of the operators in not allowing the usual spring price reduction.

# MORE FUNDS REQUIRED FOR FAMILY WELFARE

William T. Frary of Boston and East Lynn has been appointed publicity director of the Family Welfare Society of Boston, formerly the Associated Charities, to conduct the appeal the society is to make to cover the $20,000 deficit in the estimated expenses for 1296.

The directors of the society believe that if there was a more general understanding of the work done by the organization there would be a generous response to the need. As the name implies, the work is directed at family rather than individual betterment, although it includes the latter. Its object is always to bring out better home conditions, especially where there are young children.

John F. Moors is president, Henry B. Cabot treasurer and Stockton Raymond general secretary.

**TAX EXEMPTION DENIED**

PROVIDENCE, R. I., April 9 (Special)—Gov. Aram J. Pothier has vetoed an act of the Legislature by which the Casino at Narragansett Pier would be exempt from taxation by the town of Narragansett. The Casino, a dance hall and restaurant building at the big summer resort, had been managed unsuccessfully and it was proposed to exempt it from taxation to cut down fixed charges with the idea that it might be possible to reopen the building for another season.

# HAMPTON RAILWAY HEARING DATE SET

## Town Seeks Authority to Cancel All Service

CONCORD, N. H., April 9 (Special)—Discontinuance of operations by the Exeter, Hampton & Amesbury Street Railway Company will be considered at a hearing on May 11 before the Public Service Commission. A petition for authority to cancel all service over the company's lines was filed with the commission.

Although the different petitions are not tied up one with another, earlier proposals made to the state board contemplate service for the public in the territory through which the Exeter, Hampton & Amesbury lines run. The commission has been asked to approve the running of coaches by the Boston & Maine Transportation Company and the Exeter, Hampton & Amesbury Transportation Company from Exeter along the Lafayette road to Ocean Boulevard and from Exeter to the Massachusetts line at Seabrook.

For more than five years, the street railway line has been operated by the town of Hampton. The corporation by which it was built was given permission to abandon it, and on Feb. 1, 1921, it was taken over by the town under an enabling act passed by the Legislature.

# CHARGES AGAINST SHERIFF SUSTAINED

AUGUSTA, Me., April 9 (AP)—The Governor and Council by a vote of four to three voted to sustain the charges against Henry F. Cummings of Manchester, high sheriff of Kennebec County, that he has not efficiently performed the duties of his office. This means the removal of Sheriff Cummings, and action to that end will be taken by Governor Brewster in a short time, it was announced last night.

Governor Brewster and Councillors Albert J. Stearns of Norway, William S. Linnell of Portland and Leroy R. Folsom of Norridgewock voted to sustain the charges, while Councillors Guy E. Torrey of Bar Harbor, Belmont A. Smith of Bangor and Robert J. Peacock of Lubec voted in opposition. Sheriff Cummings stated last night that he would be a candidate for renomination in the Republican primaries in June.

# MUSIC

## *Florence Austral*

Hulda Lashanska was unable to appear in Symphony Hall last night as scheduled. In her stead appeared Florence Austral, dramatic soprano, who was assisted by John Amadio, flutist, and Myron Jacobson, pianist. Miss Austral calls herself a dramatic soprano and indeed she may justly qualify herself as such. For proof she offered two arias which well tested her abilities in that regard: "Ocean, Thou Mighty Monster" from Weber's "Oberon" and "Ritorna vincitor" from Verdi's "Aïda." In spite of the lack of orchestral accompaniment and the atmosphere of the opera house, Miss Austral none the less succeeded in bringing out the dramatic qualities of the two arias convincingly.

But there is another and more lyrical side of Miss Austral's art. In songs by Wolf, Brahms and Strauss she sang in a more intimate and personal style, with evident understanding of the more subtle character of the music and an evident appreciation of its beauties. In Strauss' "Träume durch die Dämmerung" she achieved an interpretation which was notably poetic, and which gave evidence of rare emotional and imaginative power.

Mr. Amadio played several solos with more than ordinary skill. To an excellent quality of tone and fluent technic he adds a musicianship which is immediately apparent.

Nor should the excellent accompaniments of Mr. Jacobson be passed over without mention. He was never prefunctory nor over-assertive. He played as a well-schooled ensemble player should, with a just appreciation of musical values.

S. M.

# CAR RIDERS' VOTE ASKED ON 'EL' PLANS

## Their Rights Come First, Mr. Hennessey Says

Arguing that since provisions to extend public control on the Boston Elevated Railway for 30 years and reduce dividend rentals 1 per cent annually require, as included in a bill now before the Legislature, the approval of stockholders, and should also be approved by the car patrons, William I. Hennessey, Senator from Dorchester, has filed an order in the Senate asking the Attorney-General if a limited referendum is constitutional.

Opinion of the Attorney-General is asked on the following questions:

1. Is it competent for the General Court to enact a bill extending the period of public operation of the Elevated and amending the terms thereto or any other measure relative to the public control and operation of the Elevated with a referendum attached thereto (a) to the registered voters of Boston or (b) to the registered voters of all cities and towns served by the company?

2. If this bill or any other measure is enacted would it be subject to referendum?

The interest of the car riders in the metropolitan district is of primary importance, Mr. Hennessey says, and he points out that their patronage is a condition precedent to successful operation of the company.

"The citizens are footing the bills; give them a voice in the matter," Senator Hennessey said last night, in a discussion of his order.

# SHOE INDUSTRY CONTINUES ACTIVE

## Haverhill Has Several More New Firms

HAVERHILL, Mass., April 9 (Special) — Haverhill's shoe industry, which has experienced a boom during the last year, is continuing to gain steadily and the foundations for future development are being firmly laid. New firms and business expansions continue to be reported in addition to the long list compiled some weeks ago, showing the many new firms that had started business during the course of a year.

New concerns include: Haverhill Juvenile Shoe Company, which started cutting yesterday, making a line of children's high-grade turns, with a daily capacity of 72 pairs; the Simon Shoe Company, makers of women's McKay novelties, has moved to a new location, where production has been increased and new machinery installed; Kelso & Gaquin, makers of high-grade McKay shoes. These men were formerly with the C. K. Fox, Inc.

The Farber Shoe Company is increasing its capacity, adding a line of medium-grade McKay novelties, increasing daily production by 30 cases. Dole & Waldron, one of the new concerns, is increasing its production. Dupre Brothers is a concern planning to begin manufacturing at an early date. The Milchen Shoe Company, one of the new concerns, is now making 35 cases of McKay novelties every day.

# MR. INNES' LAW CLASSS HOLDS ANNUAL DINNER

About 200 men and women, graduates of the private law school conducted by Charles H. Innes, met at their seventh annual dinner last night to pay tribute to Mr. Innes and the profession which they entered under his direction.

As the guest of honor Mr. Innes spoke, but instead of his usual discussion of the duties and responsibilities which rest upon a lawyer, he told of a recent trip to Europe.

William Cushing Wait, judge in the Massachusetts Supreme Judicial Court, praised the legal profession and said that in his 25 years on the Superior Court bench he never knew a decision to be rendered for any other reason than that it was in accordance with justice.

Martin Hays, State Representative from Brighton and Republican floor leader, suggested that lawyers bind themselves more closely in a trade association for their mutual benefit.

**MRS. WELLINGTON RE-ELECTED**

Mrs. Austin C. Wellington of Cambridge was re-elected president of the Daughters of Massachusetts at the anniversary celebration and annual meeting held yesterday at the Brunswick Hotel. Mrs. Frank D. Ellison and Mrs. Curtis Guild were elected vice-presidents. The other officers elected were Mrs. Jennie G. Moseley, recording secretary; Mrs. Albin L. Richards, corresponding secretary; Mrs. James C. Peabody, treasurer; Mrs. Robert Southwell and Mrs. William De Field, auditors; Mrs. George W. Viles, chairman of the nominating committee, assisted by Miss Martha R. Prescott and Miss Sarah Ranlett.

**PROF. RICHARDS TO SPEAK**

Prof. Theodore W. Richards, director of the Wolcott Gibbs Memorial Library at Harvard, will be the speaker at the two hundred and tenth meeting of the northeastern section of the American Chemical Society, to be held tonight at 8 p. m. in North Hall, Walker Memorial Building, M. I. T., according to an announcement by Prof. Lyman C. Newell of Boston University, chairman of the section. A dinner will precede the meeting at 6:30. Professor Richards was the recipient of the Nobel prize in chemistry in 1914.

**QUINCY TO VOTE ON ZONING**

QUINCY, April 9—Quincy's recently passed zoning ordinance is to go before the people on a referendum to be held May 11. The City Council, in special session last night, receiving the petition of 2794 citizens for a referendum on the question, voted to hold up the measure and hold the election which some 14 per cent of the voters chiefly representing real estate interests requested.

# PENSION FUND IS CONSIDERED

## New England Methodists Proposes to Raise a Fund of $1,000,000

WESTFIELD, Mass., April 9 (Special)—A meeting of the lay delegates to the New England conference of Methodists took place this morning, at which the $1,000,000 pension fund proposed to be established by the conference was discussed and a committee appointed to serve with the ministerial members named yesterday to carry out this plan.

The drive for the fund will be directed by Bishop W. F. Anderson as chairman and the Rev. Webster H. Powell, who is to be made agent of the preachers aid society, will be active in the commission. This will be the largest financial enterprise ever undertaken by the conference for its own requirements. The $1,000,000 is additional to $518,000 already held for preachers' aid. Howard D. Brewer of Worcester is the newly chosen head of the laymen's association.

Methodism has ever been in the vanguard of aggressive religious work on the frontier, and the frontier today is not out on the plains but in the hearts of our great cities, where the foreign-born are collected, declared Dr. D. D. Forsyth, secretary of the board of missions and extension, in addressing the New England Methodist Conference last night on the work of home missions.

He disapproved of the old-time policy of building separated churches for foreign elements, and urged that they be welcomed to the old-established congregations, as one of the ways of ridding ourselves of the hyphenated idea. He said that sentiments from the rank and file of the church unquestionably show the demand for well-trained leaders to work among the immigrant populations.

The Rev. J. E. Coons of Malden, in speaking of "The Church in the Cities," referred to the ever-increasing influence of the large centers upon the thought and conduct of the Nation.

"How can we impress the city?" he queried. "First," he said, "we must build our church buildings to command attention and respect. Architecture that arrests the attention and pleases the artistic sense is not enough. If it were, some cities of Europe would be better off today. Our churches must be built for service. We have in this conference three churches with 2000 or more members. We should have more of such churches.

Judge Robert C. Parker of Westfield was elected president of the laymen's association at its annual meeting. Other officers elected were: First vice-president, Edward H. Lestone, Cambridge; vice-presidents, Gaylord W. Douglas, Wilbraham, Howard D. Brewer, Worcester, and Fred A. Norton, Salem; treasurer, Fred D. Fuller, Worcester; secretary, George C. Melville, Lynn; auditor, E. L. Fuller, Melrose.

# WESTINGHOUSE HEAD FOR YALE CORPORATION

NEW HAVEN, Conn., April 9 (AP)—Edwin M. Herr, president of the Westinghouse Electric and Manufacturing Company, is a candidate for re-election to the Corporation of Yale University in June. He was graduated from the Sheffield Scientific School in 1884. Lewis H. Welch, Yale '89 of New Haven, who also was nominated has withdrawn.

Mr. Herr was elected to the corporation in 1919 and has served on the prudential committee since 1921. He has been active in Yale affairs for several years, having served as president of the Yale Engineering Association, a member of the commitee on plans for the university development and chairman of the committee on education policy. He is a native of Lancaster, Pa.

# B. U. INAUGURAL PLANS PROCEED

## Reception to Immediately Follow the Ceremony

Plans for a reception in connection with the inauguration on May 15 of Dr. Daniel L. Marsh as fourth president of Boston University were announced today. At the same time the appointment of Prof. Lyman C. Newell, head of the university College of Liberal Arts chemistry faculty, as chief marshal of the inauguration was also announced. Professor Newell was appointed by the trustees' committee in charge.

The reception will precede a luncheon which will be held at Hotel Somerset and which will follow the inaugural ceremony itself. The reception, beginning at 12:45, will continue until the luncheon begins at 1:30. Among the guests will be the 100 delegates from educational institutions all over the country. Members of the faculty also will be present.

Plans for the participation of 400 student delegates representing the university's 10,000 students have been perfected. In addition to the students, alumni, faculty, trustees and the visiting delegates will take part.

**CANADIAN GRAIN AFFECTED**

VICTORIA, B. C., March 31 (Special Correspondence) — Canadian grain shipments to Japan will be affected by a new tariff approved by the Japanese Diet and increasing the duty on wheat and flour. The new duties will be as follows: wheat, 1 yen 50 sen per 100 kin; flour, 2 yen 90 sen per 100 kin. This tariff went into effect March 29.

**CHARITIES SEEK $300,000**

*Special from Monitor Bureau*

CHICAGO, April 8—United Charities of Chicago has opened a 10 day campaign to raise a budget of $300,000. The first hour more than 10 per cent was subscribed.

# RADIO TONIGHT

*Tomorrow's Radio Programs Will Be Found on Page 10*

## *Evening Features*

**EASTERN STANDARD TIME FOR FRIDAY, APRIL 9**

**WNAC, Boston, Mass. (280 Meters)**

4 p. m.—Shepard Colonial dance. 4:30—News. 5—The day in finance. 5:05—Live-stock and meat report. 6—Kiddies Klub. 6:30—Dinner dance. 6:45—News. 7:30—Garden talk. 7:50—Talk by W. A. Muller. 8—The Kitchen Canaries. 8:30—Radio skit. 9—Vocal selections. 10—Dance music.

**Saturday Morning**

10:30 a. m.—WNAC Women's Club: Bible readings, the Rev. Dr. P. A. A. Killam, Allston Baptist Church; tenor solos, Herbert Liversidge; Marjorie Mills of the Boston Herald-Traveler Better Homes Bureau; contralto solos, Kathryn Ker; Jean Sargent; news bulletins. 11:53—Time signals, weather report.

**WEEI, Boston, Mass. (348 Meters)**

4 p. m.—Truman Carewe and his orchestra. 5:50—Stock market and business news. 6—Events of the day. 6:13—"Joe" Rines and his orchestra. 6:45—Big Brother Club: Dane Street Boy Scout troop 2 of Beverly; "Dancing Dolls," orchestra; "American Legion March," orchestra; "Aloha Oe," Glee Club. 7:30—Entertainers. 8—Tenth Regiment Veterans' band. 8:30—Sandy MacFarlane. 9—From New York, quartet and orchestra. 9:30—The Incas. 10—From New York, the Anglo-Persians.

**Saturday Morning**

7:45 a. m.—Morning watch by Y. M. C. A., the Rev. Stephen H. Roblin.

**WBZA and WBZ, Boston-Springfield, Mass. (242 and 333 Meters)**

6:25 p. m.—Market report. 6:30—To be announced. 7—Lenox ensemble. 7:15—Toots Mondello and his band. 7:30—Fourth of a series of a course in economics under the auspices of the Massachusetts university extension division by Prof. Thomas N. Carver of Harvard University. 8—Ballroom program. 8:30—Concert by Nina Mae Forde, soprano; Juliette Houle, pianist. 9:15—Program by Ruth Wheeler, flutist; the Withers twins: Laura Withers, mezzo-soprano, and Hannah Withers, contralto; Margaret Richardson, pianist and accompanist. 9:30—Musical program. 10—Weather.

**WTAG, Worcester, Mass. (268 Meters)**

7:10 p. m.—"The Twinkle Twinkle Story Teller." 7:30—Stories by Blanche Elizabeth Wade, story teller from WEAF New York. 7:45—Current events by Miss Gwendoline Albee. 8:15—Concert program. 10—"Anglo Persians" direct from WEAF New York.

**WTIC, Hartford, Conn. (476 Meters)**

6:30 p. m.—Hug trio. 7:30—Announcements, reports. 8—"Idealism and Work," the Rev. George T. Lindsley. 8:15—New Haven Railroad Band. 10:15—WTIC cartoon lessons, Bud Kingston. 10:30—Barrett and Nelligan. 11—Carroll's dance orchestra.

**CNRT, Toronto, Ont. (357 Meters)**

6:30 p. m.—Dinner concert by Luigi Romanelli and his concert orchestra. 8—Address, "House Lighting," by Prof. G. R. Anderson, professor of engineering physics and photography, University of Toronto. 9—Studio program by the Radio Raiders; second appearance in "A Little More of Everything," including their Cockney monologuist and Russian basso. 11—Dance program by Luigi Romanelli and his dance orchestra.

**WGY, Schenectady, N. Y. (380 Meters)**

6 p. m.—Stock reports and news items. 6:30—International Sunday School lesson. 7—Eastman Theater Orchestra, Rochester, N. Y. 7:35—"French by Radio" (eighteenth of series of French lessons), Leon A. Huguemont. 8:15—Sixth episode of Mystery Play, "A Step on the Stairs," dramatized for radio by Fred Smith, managing director of the United States Radio Society, from the story by Robert J. Casey; presented by WGY Players, directed by Ten Eyck Clay. 8:30—Vocal pupils of A. Y. Cornell. 10:30—WGY Orchestra and Sarah Spencer, soprano.

**WEAF, New York City (492 Meters)**

6 p. m.—Dinner music. 6:45—George Gordon Battle speaking under the auspices of the American Bar Association. 7—Gene Ingraham and his orchestra. 7:30—"Sir Hobgoblin Opens a Closed Door," by Miss Blanche Elizabeth Wade, story teller. 7:45—Dora Gutentog and Sadie Zuckerman, piano duo. 8—Specialty. 8:30—Trio. 9—Quartet and orchestra. 9:30—"The Vikings." 10—"Anglo-Persians." 10:30—Leon Goldman, violinist. 10:45—Delphine March, contralto. 11—Ben Bernie and his orchestra.

**WJZ, New York City (455 Meters)**

7 p. m.—New York University course. 7:15—Commodore Concert Orchestra. 8—Sundial Serenaders. 8:30—Bonnie Laddies. 10:30—Lorraine Orchestra.

**WMCA, New York City (341 Meters)**

6 p. m.—Olcott Vail and his McAlpin String Ensemble. 6:30—Ernie Golden and his McAlpin Orchestra. 7:30—Sach's Musical Monarchs. 8—"Billy" Lay, songs. 8:30—Shoe style talk. 8:50—Broadway Association. 9—Hour of music. 10—Donald Flamm, dramatic critic. 11:30—Jack Denny's orchestra. 12—McAlpin Entertainers. 12:15—Van and Schenck. 12:30—Parody orchestra.

**WHAG, New York City (316 Meters)**

7:30 p. m.—Anne Palley, pianist. 7:45—Mary Ryan, lyric soprano. 8—Twenty-third "Great Artist" organ recital, W. A. Goldsworthy, organist. 9—Joint recital by William J. Mais, violinist, and William Viglione, tenor. 9:25—Shell Beach Trio. 9:55—Arlington time signals. 10—Weather forecast. 10:02—William J. Mais, violinist, and William Viglione, tenor. 10:30—Southland Dance Orchestra.

**WNYC, New York City (526 Meters)**

6:20 p. m.—Piano selections. 6:30 to 7—Elementary and advanced French lessons, by V. Harrison Berlitz. 7:35—"Books That Everyone Should Know," by Prof. J. G. Carter Troop, lecture service, Board of Education. 7:55—Piano recital by Herman Neuman. 8:30—Leo Lynch, tenor. 9—"Musicians of Field and Meadow," by Dr. Frank H. Vizetelly, the world's greatest lexicographer. 9:20—St. George Society Orchestra. 10:10—Dramatic readings by Harriette Weems, lecture service, Board of Education.

**WPG, Atlantic City, N. J. (300 Meters)**

6:30 p. m.—Last-minute news flashes. 6:45—15-minute organ recital; request selections; Arthur Scott Brook. 7—Ambassador dinner music. 8—Educational series: "Adult Education for Colored People," W. Hibbard Smith, principal of Indiana Avenue School. 8:15—Sol Kendis and Chick Leonard, entertainers. 8:30—Dance orchestra. 9—Traymore concert orchestra. 9:30—Traymore grill dance orchestra. 10—Salt Water Taffy Boys' dance orchestra. 11—Organ recital; popular selections; Jean Wiener, organist.

**WHAR, Atlantic City, N. J. (275 Meters)**

7:30 p. m. — Sesquicentennial talk, "After Fifty Years," by W. H. Buse, Philadelphia. 8—Seaside Trio; Marsden Brooks, director. 9—Studio concert.

**WLIT, Philadelphia, Pa. (395 Meters)**

7:30 p. m.—Dream Daddy and his Record Club; "Cinderella," presented by the Children's Theater. 8—Talk, "The Career of a Singer," by Henry Hotz. 8:15—Minstrel show of Northwestern Assembly Artisans. 10—Schickerling radio program. 10—Meeting of the Morning Glory Club; Arcadia dance orchestra. 10:30—"Rufus and Rastus." 11—"Freshman Hour."

**WCAU, Philadelphia, Pa. (278 Meters)**

6:30 p. m.—Clarence Seaman and his Pennsylvania Orchestra. 7:15—Peter Rabbit and the Kiddies. 7:30—Instrumental trio; Stephen Knopf, director. 8—Enrico Aresoni, operatic tenor; Virginia Klein, pianist. 8:30—The Singing Groundhog. 8:45—The Bryan Girl. 9—The Regina Crooners. 9:15—Dwight Strickland, the "Poetician." 9:30—The Sea Gulls. 10—Archie Lloyd, songs. 10:30—Loeser's dance orchestra; Jack Myers, director.

**WCAP, Washington, D. C. (469 Meters)**

6 to 12:30 p. m.—"Mozart String Quintet"; "Market Summaries for the Consumer," by the United States Department of Agriculture; music and playlet from studio of WCAP; "Sir Hobgoblin Opens a Closed Door," by Blanche Elizabeth Yade, story teller; popular science talk; concert by "The Little Orchestra" of the United States Navy Band; talk on banking; "The Vikings," from New York City; music by "Anglo-Persians" from New York City; dance music.

**WBAL, Baltimore, Md. (246 Meters)**

6:30 p. m.—program WBAL Dinner Orchestra, Robert Iula, conductor. 7:30—WBAL Male Quartet. 8—Program Baltimore Mandolin Orchestra, Conrad Gebelein, conductor; soloist, Lorena Brodman, soprano. 9—WBAL String Trio; soloist, John Wilbourn, tenor.

**KDKA, Pittsburgh, Pa. (309 Meters)**

5:45 p. m.—Auntie Jim's letter from across the sea. 6:30—Dinner concert. 8—news and market period with reports on all important livestock, grain, wool, cotton and produce markets. 8:15—University of Pittsburgh address, "Why I Am a Fisherman," by Dr. Charles Reitell, professor of accounting of the school of business administration of the University of Pittsburgh, and a member of the Pennsylvania State Fish Commission. 8:30—Special program. 9:55—Time signals and weather forecast.

**WCAE, Pittsburgh, Pa. (461 Meters)**

6:30 p. m.—Dinner concert. 7:30—Children's period from New York. 7:45—Address, current motor topics, auto tours and road conditions. 8—Studio program. 9:30 — The Vikings. 10:30 — Whittall Anglo-Persians.

**WGR, Buffalo, N. Y. (319 Meters)**

6:30 p. m.—Dinner music by the Clef Trio. 7:30—Joint with station WEAF, New York City: Children's stories by Blanche Elizabeth Wade, story teller. 8—"Meadow Larks." 8:30—Boy Scout program by Troop No. 63. 9—Winger's entertainers, featuring old-time dances. 9:30—Joint with station WEAF, New York City: "The Vikings," "Anglo-Persians." 10:30—Humorists. 11—Weather forecast; Vincent Lopez Statler Dance Orchestra, John F. Gunderman at the organ.

**WWJ, Detroit, Mich. (353 Meters)**

6 p. m.—Dinner concert. 8—Detroit News Orchestra and "C. T. S. and His Gang." 9:30—From WEAF. 10:30—Dance program.

**CENTRAL STANDARD TIME**

**WCCO, St. Paul-Minneapolis, Minn. (417 Meters)**

4 p. m.—Readers' Club. 5:30—Court of Gold Medal. 6—Highway bulletin. 6:15—Dinner concert; Wesley Barlow's orchestra. 7:45—Farm lecture, landscape gardening, "Plant Materials for the Home Grounds," C. E. Cary. 8—The Watkins' Family Party. 9—National program by remote control from station WEAF, New York; "Anglo-Persians." 10—Weather report and closing grain markets. 10:05—Dance program; Emmet Long's orchestra.

**WMBB, Chicago, Ill. (250 Meters)**

7 p. m.—Trianon duo; Vella Cook, contralto; Rosalind Wallach, violinist; McCready & Hart; "Harmony Duo"; Arvid L. Anderson; Frank Bordner, baritone; in semi-classical home-songs program. 9—Trianon Orchestra, Dell Lampe, Woodlawn Theater Orchestra, Eugene Plotnik, Scotty Welch & Madison Sisters, Joe Warner, WMBB Male Trio, in popular program.

**WHT, Chicago, Ill. (400 Meters)**

6 p. m.—Classical program; dinner organ recital, Al Carney; Grayling's String Trio; Helen Rauh, pianist; Chas. Hussey, basso. 6:50—Concert. 7:45 to 9:15—Musical features, Cinderella Cafe Orchestra. 9:30—Sunbeam Girls. 10:05—Half-hour musical presentation. 11:30—Weather reports. 12—Your Hour League with Presidents Pat Barnes and Al Carney.

**KYW, Chicago, Ill. (536 Meters)**

6 p. m.—Dinner music from KDKA at East Pittsburgh. 6:30—Concert. 7—The bedtime story told by Walter Wilson. 7:30—"Home-Lovers' Hour." 9—"An Hour of Music," from KYW's studio. 10—Midnight revue.

**WLS, Chicago, Ill. (345 Meters)**

6 p. m.—Board of Trade market review. 6:15—WLS Citizenship Club lessons. 6:25—Talk on "Constitution." 6:40—Maurice Sherman's College Inn orchestra. 7—Lullaby time. 7:15—Maurice Sherman's Orchestra. 7:45—Ralph Emerson at organ. 8:30—Maurice Sherman's orchestra. 9—Young American artists series, Theresa Henning, contralto; Harold Van Horne, pianist. 9:30—Maurice Sherman's orchestra. 10—Ralph Emerson at the organ.

**WJJD, Mooseheart, Ill. (303 Meters)**

5:30 p. m.—Dinner concert; Jack Nelson; Howard L. Peterson playing the Geneva Organ; Symphony Players; the "I See By the Newspapers" man; Victorians. 8—Palmer House Victorians; Salvation Army Staff band. 10—Senator Harold C. Kessinger; Jean St. Anne; Victorians. 12:30—Settin' up hour.

**WSM, Nashville, Tenn. (283 Meters)**

6:30 p. m.—Concert by Francis Craig's orchestra. 7—WSM bedtime story interlude. 8—Program given by Vanderbilt University. 10—Program by students of the Leon Frank Music School.

**WHAS, Louisville, Ky. (400 Meters)**

7:30 to 9 p. m.—Concert under the joint auspices of Miss Sara King and Gene Klingman, directors; Ukulele solos; Gene Klingman; Constitution talk by Judge Edmund F. Trabue; official central standard time announced.

**WSB, Atlanta, Ga. (428 Meters)**

8 p. m.—Spellman College Glee Club. 10:40—Venetian Melody Artists.

**KSD, St. Louis, Mo. (545 Meters)**

7 p. m.—Program of music. 7:30—"Commerce Hour" program by Ruth Harris Porteous, contralto; James Porteous, baritone. 8 to 8:30 Direct from New York)—Quartet; "The Vikings." 9—"Anglo-Persians."

**KMOX, St. Louis, Mo. (280 Meters)**

6 p. m.—Organ recital by Arthur L. Utt. 6:30—Organ recital by Mrs. Jacques Landree. 7—Orchestra, David Bittner conducting; "Buster Brown"; Charlotte with ukulele. 8—Special arttists program. 9—Orchestra; First Baptist Church choir, Ellington, Mo. 10—Popular dance music.

**WDAF, Kansas City, Mo. (366 Meters)**

6 p. m.—Marketgram and weather forecast; the Tell-Me-a-Story Lady; address, speaker from the Kansas City Children's Bureau; music, the Trianon ensemble. 8—Varied musical program. 11:45—Ted Weems' orchestra; Billy Adair's orchestra; organ numbers by Ted Meyn, Pantages Theater.

**WHO, Des Moines, Ia. (526 Meters)**

7:30 p. m.—Program under direction of Dean Holmes Cowper, Drake University Conservatory of Music. 11—Program by Philbrecks orchestra.

**WOAW, Omaha, Neb. (526 Meters)**

6 p. m.—Music review, Hester Bronson Copper. 6:20—Francis Potter's banjo orchestra. 6:45—Market résumé. 6:50—Gilbert Jaffy, violin; Nat Young, piano; Karl Tunberg, piano. 9—Puritan program. 10:30—Frank Hodek and his Nightingale orchestra.

**WFAA, Dallas, Tex. (476 Meters)**

4:30 p. m.—Literary hour, discussion of books. 6:30—Hauulea School of Hawaiian Music, a faculty recital. 8:30—George T. Cobb and assisting musicians.

**MOUNTAIN STANDARD TIME**

**KOA, Denver, Colo. (322 Meters)**

6:30 p. m.—Dinner music. 8—Instrumental program by Scheuerman's Colorado orchestra from Colorado theater, Denver. 8:15—Studio program, presented by the Barnes Commercial school, assisted by the Denver Concert Quartet; Bernice W. Doughty, soprano; Laura Kemp Anderson, contralto; J. Allen Grubb, tenor; Dr. Cornelius DeBey, contralto.

**PACIFIC STANDARD TIME**

**KPO, San Francisco, Calif. (420 Meters)**

6:30 p. m.—States orchestra, under the direction of Waldemar Lind. 7—Book reviews by Harry A. Small of the Chronicle. 8—"The Rights of the States and the People," by Chief Justice William H. Waste of the Supreme Court, for Constitution week. 8:10—Cantata, "The Resurrection," directed by Mr. Downer. 9—Palace dance orchestra, Gene James, director. 9:10—"Sports on the Air," by Harry B. Smith. 10—States orchestra, under the direction of Waldemar Lind. 11—Henry Halstead's orchestra.

**KMTR, Hollywood, Calif. (238 Meters)**

5 p. m.—Home Hour conducted by Mammy Simmons; "Peter Pan" hour; Anna Lee and Barbara Erdman; Jimmie Ferguson, "Sonny"; Harold Ramey, "Pal"; music pupils A. Gosnell Lee. 6—KMTR "Radio Press Agent" hour with the Hawaiian Silver String Quintet and business announcements. 7—Gaylord Wilshire lectures. 7:30—Prof. Alfred Cookman, president, president of the Los Angeles Nature Club. 8—KMTR concert period, presenting the KMTR concert orchestra under the directorship of Loren Powell; Neil Russell, baritone.

**KHJ, Los Angeles, Calif. (405 Meters)**

6:30 p .m.—Children's hour. 7:30—W. D. Waterman, president Professional Pilots Association will talk on "Aircraft in Europe." 8—De Luxe program.

# RIGGS LETTERS LINK OPPOSITION

(Continued from Page 3)

wholly erroneous and unsound. The question of American foreign policy is not decided by a few persons in a particular country. It is to be decided by the constituted representatives of the American people, giving weight to the views of the citizens whom they represent, whether here or elsewhere.

"No one has a higher regard than I for the Americans in Turkey who are public servants or as agents of charitable and philanthropic enterprises, are seeking to do, and are doing a great deal of good. Some of them are my friends, and for their opinions I must have respect.

"But to intimate, as you seem to, that their opinions are controlling, would lead equally to the thought that the views of Americans resident in Italy should be conclusive as to the Italian debt settlement; that the lines of our negotiations with France should necessarily be such as would meet with the approval of American residents of Paris; and that the attitude of the American people toward Germany in 1917 should then have been determined by the views of Americans living in that country.

**Proximity Blurs the Picture**

"The fact is that very often those who are on the scene or nearest to it are least qualified to give the best judgment. . . , Recent mistakes of the British Government, for example, in dealing with China, have been due to honest but misguided advice of well-meaning British subjects long resident in that country.

"I repel your insinuation regarding undated articles in the publication of the American Committee Opposed to the Lausanne Treaty. The fact is that some of the most notable of the papers written by my distinguished and informed colleagues were prepared immediately in advance of the publication of the work in question. This was also the case with my own article, most of which, I may say, no one has made the slightest attempt to answer.

"Your reference to a resort to arms, coming as it does from a Christian minister, is deplorable. You should know well that this suggestion of war has been made only by those who advocated the ratification of this treaty with the hope that this idea of force will be attributed to its opponents to whom, of course, it is not attributable at all. . . .

"You mention the minorities provision of the treaty between Turkey and the Allies. So far as these provisions go, they are excellent. They are very largely copied from minorities treaties which were drafted at the conference of Paris by a committee of three of which I was the original American member.

**More Scraps of Paper**

"The existence of these provisions is, however, immaterial in this connection. If it were material I would point out to you that the recent conduct of the Turkish Government, as shown by the reports of General Laidoner in the British White papers, demonstrates that these provisions are to the present Turkish Government but 'scraps of paper.' The massacres, the rapine and the horrid cruelty reported in these official documents, not of times long past, but of last autumn, cannot be read unmoved by anyone. If it could be argued that the writing of those promises is an argument for the Treaty of Lausanne, the breach of them would be an answer to the argument.

"My course of action is as clear to me as the noonday sun; and while I am speaking for myself only, I venture to hope that as to this, I speak also for my colleagues. Our consciences are aroused; our hearts are enlisted, our minds are made up; we oppose the ratification of this treaty because it is contrary to American policy and because it betrays American honor. We will not stand by in silence and see our national righteousness abandoned and our national honor dragged in the dust."

"Mr. Riggs conveys the impression that he was speaking for the Congregational Board," declares Mr. Gerard, "although, I am told that the board has taken no action upon the treaty.

"We are not advocating the rejection of the treaty, as he assumes, although many believe that it should be rejected, nor are we advocating the retention of the capitulations.

**Four Fair Reservations**

"We are advocating four fair and necessary reservations. We hold that Turkey alone cannot abrogate our established rights without our consent. We, therefore, advocate that if and when the President of the United States is satisfied that Turkey has set up tribunals of justice upon which our nationals can rely, then the President should accept the jurisdiction of such tribunals.

"We are advocating academic and religious freedom for the remnants of our missionaries and we insist that Turkey recognize American naturalization laws. We are also advocating a fair and equitable settlement of the American case.

"Now if Kemalist Turkey is a civilized state, as Mr. Riggs avers, then she should accept, as all civilized nations accept, the first, second and third propositions, and she should agree, in common with the expressed opinion of the civilized world, that the Armenian case must be settled upon a fair and equitable basis.

"Mr. Riggs asserts that our book does not contain any statement against the treaty by anyone who is, at this moment, a resident of Turkey.

"I find that 13 out of 16 members of the Executive Committee of the American Committee Opposed to the Lausanne Treaty, speak with first-hand knowledge of Turkey; that four of them were born in Turkey and two were formerly Ambassadors to Turkey. . . .

"No one who is at this time in Turkey has openly expressed himself against the treaty because no one could do that and still remain in Turkey; he might even lose his head. That also means that any favorable opinion concerning Turkey or the treaty emanating from any one who is now in Turkey must be considered in the light of the conditions that obtain there.

"Mr. Riggs himself admits it. He says that if the treaty should be rejected as result of opposition of American friends of Armenia, the Kemalists would deal severely with the Armenians in Turkey, who, of course, would have nothing to do with anything that might be done here. That statement of his would also indicate that the Kemalists are not as civilized as he says they are.

**Quotes Press Dispatch**

"In order to convey a clear idea upon this point and upon the character of the régime of Kemal, let me quote from a United Press dispatch, dated Angora, Feb. 5, 1926. After stating that 1000 executions have taken place in Turkey since last October, the dispatch continues, '. . . Resistance to the progressive régime is the crime of these men. This resistance may be persistence in wearing the fez, ridicule of the Republic, denunciation of European customs, or adherence to strict Muhammadanism.' . . .

"Senator King and Dr. Post agree that the remaining Christians in Turkey are slaves and hostages. The Allied Treaty contains a 'protection' clause in favor of these Christians. Yet, recently, these unfortunate people addressed a petition to the League of Nations that they needed no protection. . . .

"Mr. Riggs repeats the familiar argument that the Allies have made a treaty with Turkey and that we must accept the fait accompli.

"In the first place, the Allies were at war with Turkey and needed a new treaty. In their treaty, they received territorial compensations for the concessions they made.

**America Cannot Be Bound**

"In the second place the United States Government cannot be bound by anything the Allies have done. If we must accept this treaty because it is a fait accompli, then we should accept all the faits accomplis everywhere. . . .

"An American treaty must be in consonance with an American policy and such a policy must interpret American principles and provide for American interests.

"We are confronted with a practical and serious question which affects civilization. We cannot allow ourselves to be guided by hopes and conjectures. We are dealing with the Turk, who, in conspiracy with Moscow, is engaged in arousing the Moslem East against Western civilization.

"We know his record. We cannot forget that Kemal, during the last seven years, butchered nearly 1,000,000 Christians, expelled 1,500,000, and robbed them of their possessions. . . . We cannot gamble with our opportunity, relying on hopes. We should do nothing that would enhance the prestige and prolong the life of the Kemalist junta."

"There are a few Americans," says Senator King in his reply to Mr. Riggs, "and apparently you are among them, who are strong propagandists for Kemal Pasha. I was in Turkey a few months ago and know conditions existing there. . . . Undoubtedly, as you can realize, Turkey's power would be increased and Kemal Pasha's authority would be strengthened if he were recognized by the United States.

**Compares to Bolsheviki**

"The same can be said of the Bolsheviki of Russia. I spent three months in Russia in 1923, and as between the two governments I would feel there is far more justification to recognize the Bolsheviki than to recognize Kemal Pasha.

"Apparently you regard it as of very great importance that Turkey become a strong and mighty power; indeed the spearhead of the Pan-Islamic movement which is influencing Muhammadans everywhere and which promises to overthrow French and British influence in Syria, Mesopotamia, Palestine and Egypt, and which is bringing within its influence the Muhammadans of India.

"When I was in Syria, Palestine and Egypt a few months ago I learned that money was being collected and sent to the Riffians in Morocco, and there were unmistakable evidences of Muhammadan hostility to western ideas and to Christian influences. Kemal Pasha, by the Orthodox Arabs and the Muhammadans, is regarded as their great leader, and his alleged support of western ideas is regarded as a mere gesture to deceive Christian nations.

**No Criticism of Teachers**

"I shall not utter any word of criticism of the American teachers in Turkey. Most of those with whom I talked are anxious to stay there. They like their positons. They think recognition by the United States of Kemal Pasha would assure them an indefinite stay in Turkey.

"There are many reputable diplomats in Europe as well as in America who think that the Lausanne treaties, both the one negotiated with the Allies and the one negotiated between the United States and Kemal Pasha, were cowardly and humiliating in the highest degree to the Christian nations.

"I talked with Lloyd George, Lord Asquith and other statesmen in Great Britain, as well as with statesmen in France and in other parts of Europe, who feel that the Lausanne Treaty was a most ignominious one and that it was a betrayal of the Armenians and a repudiation of avowed objectives to be attained when the great war was ended.

"In my opinion, the Lausanne treaties are most pusillanimous documents, and bring no credit to any nation that signed them.

"Please be assured that I shall do everything that I possibly can in an honorable way to prevent the United States from ratifying a treaty which would place an ineffaceable stain upon the honor of this Nation."

## UNNAMED CANVAS COMES TO LIGHT

OKLAHOMA CITY, Okla., April 9 (Special)—An Italian canvas, said to have been intended as a gift from the Italian Government to Woodrow Wilson, has found its way to Oklahoma City and now hangs in the home of Frank Buttram, oil operator.

The canvas is unnamed, but is allegorical in nature, signifying the entrance of the United States into the World War. It was painted by Gordonia, immediately following the first visit of President Wilson to Italy.

To portray the entrance of the Americans in the war, the artist has painted a flying wedge of steeds and horsemen, the foremost figure being a mighty warrior on a powerful horse bearing the standard of liberty. These warriors are pictured in the air, coming out of a cloud-bank over the sea, with the statue of Liberty far in the background.

# SUNSET STORIES



## The Finch That Whispered

FIVE-YEAR-OLD Lee brought his mother a huge bouquet of early trilliums, their lovely, waxen three-petaled flowers crumpled and torn in his tight clasp.

Lee's mother took the flowers and, thanking him, put them in a tall glass.

"Lee, would you like to hear a story about a finch that whispered?" asked his mother.

The little boy said that he would, and climbed upon his mother's knee, and while the two sat looking at the beautiful trilliums, his mother told this story:

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Once upon a time a brown-coated, busy little house finch went to call upon his friends, the wild flowers, who lived in the wood.

"Do you ever see what becomes of our blossoms which children pick in great handfuls?" the flowers asked of the finch.

The finch did not answer for a moment, but turned his red-capped head from side to side.

"I do not like to tell you this, dear flowers, but I will, since you have asked me," he replied.

"Yes, yes," breathed the flowers.

"Some of your beautiful blossoms are picked by careful children to gladden those at home. I know this, because one day I flew into a house by mistake through an open window. I flew about inside the room, and looking about me, I saw a bowlful of hepaticas on a table. I heard children telling their mother how lovely the blossoms looked in the wood."

The flowers were pleased when they heard this. The finch went on.

"Then again, I have seen children carelessly drop blossoms on their way home, and sometimes children throw away whole bouquets that they tire of carrying. The flowers lie on the ground and are stepped on by passers-by."

At this a gasp arose from the wild flowers.

"We supposed that children must be glad to carry us carefully to gladden those who could not come to the wood to see us where we grow," said a trillium.

"But what shall we do about this?" asked an anemone, waving its graceful leaves in animation.

"I object to being pulled rudely from my home in the earth, and to being thrown away before I have had a chance to make someone glad," exclaimed a Jack-in-the-Pulpit, standing very straight as he spoke.

"Yes, and think," added a blue-eyed Johnny-Jump-Up, softly. "Each year there will be fewer and fewer of us, if we are not allowed to grow here. Perhaps, there will be none of us left, some day!"

"I have an idea!" said a trillium, "Let us ask our friend, the finch, here, to whisper in the ears of mothers, telling them that we need their help."

"Splendid!" agreed the other flowers.

"I shall be glad to do that," chuckled the finch. "I know that mothers will soon show the children how much happier they will be to see flowers growing than to pick and pick and pick them until there will not be any flowers left. And the mothers will explain to their children, that if they wish to carry a few blossoms to gladden someone who cannot go to the wood, they are to remember to pick only a few!"

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"Has that finch been whispering in your ear?" suddenly asked Lee of his mother.

"That is a secret, dear," smiled his mother.

Lee hopped down from her knee and went close to the glassful of lovely trilliums.

"I believe that whispering finch must have seen me, today. I dropped heaps and heaps of trilliums on my way home. But I don't want to pick so many, now!"

His mother smiled into Lee's eager eyes. She knew that the whispering finch would be glad.

## HUSBAND AND WIFE APART ON POLITICS

INDIANAPOLIS, Ind., April 8 (Special)—Woman's independence in the matter of politics is exemplified by Mrs. Lew Shank, whose campaigning for James E. Watson for re-election as Senator has brought forth a public statement from her husband, former Mayor of Indianapolis, threatening a challenge to public debate. Mr. Shank is supporting Claris Adams, Indianapolis attorney, in his contest with Mr. Watson for the Republican long-term senatorial nomination.

Mrs. Shank freely confeses that she is a "stand-pat" Republican and an "organization man." Personal friendship and long experience in the Senate gain for Mr. Watson the vote of Mrs. Shank. Long experience politically costs him the support of the former auctineer-mayor, for Mr. Shank has thrown in his strength with that branch of the Republican Party in Indiana whose slogan is a "new deal."

## TRAIN DEVICE AWARD FORMS COURT ISSUE

WASHINGTON, April 8 (AP)—The New York Central Railroad Company, in a brief filed with the Interstate Commerce Commission, denied that it had violated the Interstate Commerce and Clayton Anti-Trust acts in awarding a $1,000,000 contract to the General Railways Signal Company for installation of automatic train control devices.

The complaint was made by Frank J. Sprague, president of the Sprague Safety Control & Signal Corporation. The road denied that Herbert S. Balliett, William S. Baker and Albert H. Harris were officers or directors of both the New York Central and the contracting signal company at the time the award was made, and that it would seem to be "an extraordinary construction."

## Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Mrs. John B. Manley, Brattleboro, Vt.
Mr. Walter P. Manley, Brattleboro, Vt.
Mrs. Elsa S. Stein, Brooklyn, N. Y.
Adolph Stein, Brooklyn, N. Y.
Mrs. Elfriede Kindermann, Bronx, New York City.
George Kindermann, Bronx, New York City.
Mrs. Murray B. Nelson, Green Island, N. Y.
Murray B. Nelson, Green Island, N. Y.
Madeline F. Briggs, Brooklyn, N. Y.
Mrs. Frances E. Slaght, Barnstable, Mass.
Ransom F. Slaght, Barnstable, Mass.
Miss Marjorie Slaght, Buffalo, N. Y.
Mrs. Lucie Marie Bryson, Forest Hills, N. Y.
George D. Bryson, Forest Hills, N. Y.

## ANTIVIVISECTIONIST HEARING PROMISED

### Bill to Protect Dogs Introduced in New York

*Special from Monitor Bureau*

NEW YORK, April 9—The bill exempting dogs from vivisection in medical laboratories, introduced in the State Assembly at the instance of the New York Anti-Vivisection Society, will have a public hearing in the near future, Dr. Wilbur J. Murphy told the members of the society at their regular monthly meeting. A hearing was promised by the chairmen of the codes committees, Dr. Murphy said, after the bill had been successfully introduced in the face of difficult opposition.

Dr. Murphy advised the members of the society to send a questionnaire in the fall to each candidate for election or re-election for a statement of his attitude toward the bill, as a means of insuring its serious consideration and extending the educational campaign against experimental vivisection.

The American Medical Association in giving a report of its activities recently expressed congratulation that through their efforts there was little likelihood that anti-vivisection measures could even be introduced in the Legislatures, Dr. Murphy said in an interview. The association's activities against these humane bills were carried on by the council for the protection of medical research, according to the report, Dr. Murphy added.


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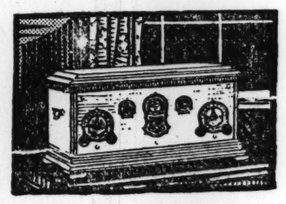
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# WAY IS OPENED TO CODIFICATION OF NATIONS' LAWS

## Seven Subjects Have Been Submitted to Member States of League

*By the Associated Press*

Codification of international law has been formally begun, the World Peace Foundation announced here today. Each of the governments which are members of the League of Nations has received 10 documents which are to be the basis of a series of conferences on codification.

Transmitted with the documents to each of the 55 governments is a letter requesting an opinion as to which of the 10 subjects are "sufficiently ripe" to be the subject of international agreements codifying the law relating to them. The replies of the governments are to be in by Oct. 15.

**Studied by Experts**

The documents thus submitted are the result of studies by the committee of experts for the progressive codification of international law, of which George W. Wickersham of New York is a member. This committee, after consultation with learned societies, including the American Society of International Law, has drawn up studies and projects on seven subjects which are deemed ready for codification.

These are nationality, territorial waters, diplomatic privileges and immunities, responsibility of states for damage done in their territories to the persons or property of foreigners, procedure of international conferences and procedure for the concluding and drafting of treaties, piracy and exploitation of the products of the sea.

**Extradition Not Covered**

On three subjects reports have been issued indicating that they are not in a condition favorable for immediate codification. On the subject of extradition the difficulties were pronounced too great to permit of solution in the near future. The experts found that a general convention on the criminal competence of states in regard to offenses committed outside their territories, "although desirable, would encounter grave political and other obstacles."

Determination of the legal status of Government ships employed in commerce was recognized as desirable and realizable by international agreement. The experts, however, recommended that the initiative on this subject be given to the International Maritime Committee and that the Belgian Government should call a conference to prepare a convention.

The committee of experts is pursuing its investigations and at present is studying 10 additional questions with a view to determining the possibilities of codification.

# CHURCHES ARE URGED TO 'DO SOME TALKING'

## Dr. Wilson Says They Sat Back as Wets Organized

SOUTH MANCHESTER, Conn., April 9 (AP)—Declaring that the churches had been sitting back while "the wets have been organizing their forces," Dr. Clarence True Wilson, of Washington, D. C., addressing today's session of the sixty-eighth annual meeting of the New England Southern Conference of the Methodist Church here, urged the churches to wake up and "do some talking."

Prohibition was also discussed by other speakers today, addresses being given by E. L. G. Hohenthal of Manchester, field secretary of the international prohibition force of the church, and R. P. Hutton, state superintendent of the Rhode Island Anti-Saloon League. The presiding bishop, Dr. Ernest G. Richardson, told the results of his personal observation during a 15-week tour of Europe as compared with a 15-week tour of the United States.

"I would rather see a fight than a drift on the prohibition question," Dr. Wilson said. "The churches are falling down in their duty. Temperance lessons are no longer given in our Sunday schools. Preachers have slowed up on temperance sermons. We must remember that the passage of a law does not mean the annihilation of an evil.

"Although three-fourths of both houses of Congress are dry, a few wets are doing all of the talking. It is time we woke up and had our say. At the hearings before the Senate judiciary committee next week it will be our turn to do some talking. If we have the same publicity the wets have had, there will be no question as to the outcome.

## Three Sisters to Play at Prison



MISS RUTH PIERCE POSSELT

## CHARLESTOWN PRISON CONCERT NEXT SUNDAY

Because of previous arrangements, the regular Easter concert at the Charletown State Prison, under direction of Alvah L. McMullin of Marblehead, will be given next Sunday at 2 p. m.

For several years Mr. McMullin has arranged Easter and Thanksgiving concerts for production in the prison and this year an unusually attractive entertainment is promised. Three sisters of Medford and a baritone are volunteer performers. Miss Ruth Posselt and Miss Marjorie Posselt will give violin selections. Miss Gladys Posselt will be their accompanist. Ralph Castle of Boston, baritone, will sing.

# COAL RECEIPTS ARE ANNOUNCED

## Bituminous Takes Lead During Strike Period, Hultman Figures Show

Receipts of bituminous coal in New England increased about 2,000,000 tons from April 1, 1925, to March 31, 1926, while anthracite fell off about 3,000,000 tons, according to an announcement issued today by Eugene C. Hultman, Massachusetts Fuel Administrator.

In connection with the anthracite deficit, due largely to the hard coal strike, Mr. Hultman calls attention to the fact that the carry-over stocks on April 1, 1925, amounted to about 1,500,000 tons, while the carry-over stocks of anthracite on April 1, 1926, were sub-normal.

In addition to stimulating the movement of bituminous coal and foreign anthracite to New England, Mr. Hultman points out that the shortage of American anthracite due to the strike resulted in increasing materially the use of coke, briquettes and oil for domestic purposes.

Exact figures for coal receipts during the last coal year are: Anthracite in 1924-25, 10,181,074, in 1925-26, 7,274,283; bituminous in 1924-25, 19,034,445, in 1925-26, 21,077,794.

# *DOXOLOGY IS SUNG AS VOTERS HEAR OF GIFT OF NEW SCHOOL*

## *Sandwich (Mass.) Problem Is Solved by $80,000 Donation From Brooklyn Woman*

SANDWICH, Mass., April 9 (AP)—This town's new school problem has been solved, and the voters have sung a doxology of thanksgiving. A meeting to discuss ways and means was in progress yesterday when news came that Mrs. Henry T. Wing of Brooklyn, N. Y., had offered a gift of $80,000 toward the $100,000 building.

The voters rose en masse and sang the Doxology, after which a committee was appointed to consider the offer. Mrs. Wing's husband was a native of this town.

The town will dispose of the school houses in the various sections of the town at public auction after the school committee turns them over officially to the board of selectmen.

# MECHANICAL REFRIGERATION SHOWS 15,000,000-TON OUTPUT

## Record Should Be Stimulant Rather Than Deterrent to Natural Ice Industry, Speakers at Boston Convention Assert—Larger Use of Commodity Sought

Mechanical refrigeration, which is estimated to be taking 15,000,000 tons of ice business annually away from the dealers in the United States, has become a competitor in the natural ice field that should be a stimulant rather than a deterrent to the expansion of the industry, about 100 delegates to the twenty-eighth annual convention of the Massachusetts Ice Dealers' Association, in session in Boston, were told today. Nation-wide advertising and education of the public in the wider use of ice at all times of the year is needed, it was emphasized.

The association is meeting at the American House, and following the consideration of the small dealers' particular problem this afternoon, at which much further attention was given to the electric refrigeration machines, the two-day convention will close with a banquet and entertainment tonight.

At the business session this morning all of the officers of the association were re-elected, including E. A. Swift of Springfield, president; Ralph Taylor of Cambridge, vice-president, and J. Clark Bennett of Somerville, treasurer.

**United Effort Advised**

Leslie G. Smith of Chicago, secretary of the National Association of Ice Industries, the membership of which accounts for 84 per cent of the total amount of ice produced in the United States, addressed the convention today. He said he had been surveying the ice business as an outsider and that the industry can and must do more than they have been in the past for their own benefit. It is no longer possible to let things go along of their own volition, he said.

Competition once meant merely that another individual or firm was taking busineses away from those already engaged in it, but now it means that united effort and organization is needed to force growth of the ice business and make progress marked, he pointed out. The old days of successes are passed, he said, and for the first time the ice industry is facing a real competitor, referring to the mechanical refrigeration machine.

"We are not afraid o fthis competition," Mr. Smith continued, in citing figures that were now 258 types of mechanical refrigeration plants for households on the market, and that 200,000 have been sold in this country. Out of 61,000,000 tons of ice produced and sold annually in this country, these machines have taken away 13,000,000. We should keep what we have and add to it," continued Mr. Smith.

**Publicity Campaign Urged**

"Get out of the old methods. The industry has lost by not using publicity. We have the energy to build up business and we must use it. Silence from now on spells disintegration. We must advertise. Success can be accomplished. There are 9,000,000 washing machines in the home today, yet the laundry companies have increased their business 3½ per cent. But they did it by advertising during the past three years and at heavy expense.

"We must be equally as liberal and raise funds by contribution and subscription." Mr. Smith also told of the bureau of ho sehold refrigeration, operated by the National Association, of which Dr. Mary E. Pennington is chairman. This bureau is planned to educate the housewives in the proper protection of foodstuffs. Dr. Pennington has written five pamphlets on the subject, of which 30,000 are in the schools of Massachusetts, said Mr. Smith.

# CODE OF ETHICS URGED ON PRESS

(Continued from Page 1)

which is sent which was criticized by Mr. Fahey in his address this morning.

**On Foreign Correspondents**

"A large part of my life has been spent in journalism. Out of these experiences I have had brought home to me rather sharply the widespread misunderstandings between peoples and the embarrassments to those striving to smooth out troubles which are caused by sensational and inaccurate reporting. I have had many opportunities to observe also the misleading effect upon public opinion of editorials—based upon insufficient knowledge of facts and representing conclusions formed all too hastily.

"I do not wish to be unduly critical, but, nevertheless, it is my firm conviction as a newspaperman that the general character of the correspondence which has come to this country from Europe since the war and especially during the last six years, as well as that which has gone to Europe from the United States, is far from creditable to our profession and is susceptible of great improvement.

"If more of our American and European publishers would attend a few important international conferences and observe for themselves coldly and without prejudice the activities of a considerable number of the foreign correspondents, they would have no difficulty in understanding the distrust of their work which exists amongst many statesmen."

# HOUSE VOTES REJECT ON LEHAN MEASURE

Legislation empowering the Cambridge City Council to fill vacancies in the office of city treasurer was rejected by the House of Representatives today.

The bill was aimed to eject Henry F. Lehan, whom the Mayor of Cambridge has appointed several times, but whom the council refuses to approve. In the debate today Martin Hays, Representative from Brighton, said the bill ought to be rejected because it is not properly drawn and asked the Legislature to intervene unjustifiably in local affairs of Cambridge.

The city should settle its own disputes, he said.

Several Representatives from Cambridge spoke and urged passing of the bill to remedy a situation from which they said they have no release. On a standing vote the result was 72 to 36 against the bill. The House adjourned at 12:50 o'clock until Monday at 2 o'clock.

# BOSTON WOOL MARKET TARGET FOR CHARGES

WASHINGTON, April 9 (AP)—Charges of "boycott" and "collusion" by the Boston wool market in controlling domestic prices were made before the House Agriculture Committee today by J. D. McBride, representing Michigan Wool Growers.

Mr. McBride said speculators were importing quantities of wool at a loss to flood the domestic market and force down the price to be paid American farmers.

The Boston market, he said, "has practically repealed the Fordney-McCumber Tariff Act, so far as it relates to wool."

The committee instructed the witness to prepare a statement of the alleged conditions with a view of determining whether any existing law was being violated.

# NATIONAL BANKS' TAX TO BE FIXED

## Hearings to Determine Rate of State Levy Under New Federal Law

Hearings to determine the rate at which national banks will be taxed in Massachusetts, as provided by the McFadden Bill which has just been signed by President Coolidge, will be held at the State House on April 21, Henry F. Long, State Commissioner of Corporations and Taxation, announced today.

Mr. Long explained that so far as he can determine, prior to compliance with the statutory requirement for a hearing, the 1926 rate will be 6 per cent, to be applied on all income of the banks in 1925 from every source except dividends from Massachusetts corporations and dividends paid in liquidation of capital.

**Four Taxing Methods**

The bill provides four methods of taxing national banks. They are: Taxation of shares as heretofore; taxation of dividends as personal income as heretofore; taxation of the bank on net income as heretofore, and taxation of the bank according to or measured by net income. This latter, in effect, is an excise tax.

The purpose of the bill is to enable states that have adopted income tax methods to abandon the ad valorem taxation of shares of national banks and apply income tax methods to national banking associations within their limits, without favoring thereby the national banks and their shareholders as compared with other corporations generally and their stockholders. In short, the bill was designed to make is possible for income tax states to tax national banks and their shareholders on a parity with other corporations and their shareholders.

Under the old law adoption of any one of three methods excludes the other two, it is explained. Thus, where a state applies income tax methods to its corporations generally and also imposes a personal income tax which includes a levy on dividends from such corporations, such state could not tax national banks and their shareholders as it taxes corporations generally and their shareholders.

**New Massachusetts Act**

The Massachusetts act, which became effective Jan. 1, 1926, enabled the tax commissioner to make the annual levy against national banks and banking associations on the basis of net income as reported to the Federal Government, for the period, plus any net losses, as defined in the federal revenue act and which were deducted in the federal return, together with all interest and dividends not so required to be returned as net income under the federal act except dividends on stock of Massachusetts corporations and those paid from capital in liquidation.

This amount will be taxed at a rate to be determined by the Commissioner of Corporations and Taxation. That rate, however, cannot be higher than the rate imposed upon mercantile, manufacturing or other financial corporations.

Under the Massachusetts law prior to 1917, national banks were taxed on the value of their shares by their respective municipalities at the local tax rate as all intangible personal property, on an ad valorem property tax. Such taxes were paid by the banks for their shareholders.

**Personal Income Levy**

With the advent of the personal income tax, intangible local property was no longer locally taxable. All corporations within the State, excepting national banks, were taxed an excise. The banks continued to be taxed at local rates on the ad valorem base. Beginning Jan. 1, 1920, the corporation excise was changed to be measured in part by income.

This penalized national banking institutions in favor of trust companies and other financial corporations, it was contended. In 1921, in an effort to relieve the situation caused by the Richmond (Va.) bank case, which declared unconstitutional the ad valorem tax, Massachusetts changed the method of taxing national banks.

It adopted an alternative plan of taxation, placing on the statute books a "gentleman's agreement" which gave the national banks two options—to be taxed on income at 12½ per cent, the same as the federal tax, or on the shares as formerly. The agreement was adopted only when the law, by virtue of exemptions for real estate and mortgages in Massachusetts, greatly reduced the tax.

# *Town Crier, in Eloquent Mood Centers Interest in Modeltown*

## *With Picturesque Costume and Clanging Bell, He Voices the Latest News of the Ideal Village—Useful and Beautiful Handicraft Offered for Sale*

Folk visiting "Modeltown" the Massachusetts League of Women Voters exhibition at Horticultural Hall, showed a tendency today to commence their tours of this ideal village with a search for the now famous Town Crier, symbolic clue to the atmospheres of the varied store of interests at hand. James Pistario, clothed in the habilaments of his predecessors of Colonial times, has taken on eloquently the mood of his task.

His robust "Hear ye! Hear ye!" causes steps to pause; his sheaf of village news is rich and fresh. His bell, rung with that particularly dexterous motion which invests its tongue with a patterned and characteristic clangor, shines with a silver luster that would have delighted colonial housewives with their typical demands for spotlessness.

No worthy of early Plymouth or Essex County Ipswich, ever was better versed in the nuances possible to the crying aloud through impeccable village streets of those high lights in town affairs warranted to induce full measure of township interest and enthusiasm.

**Art and Drama Day**

Today was set aside in "Modeltown" as Art and Drama Day. As customarily, music opened the formal program, and an appreciative audience paid tribute to it by tiptoeing quietly about among the booths the while, or resting silently, reproduced the picture of an old-fashioned audience listening to a concert upon a village green, while the varieties of vocal and instrumental music overlaid a patina of beautiful sound, emblematic of the cultural aspect of the ideal town, over the whole.

E. E. Clive, actor, manager and producing director of the Copley Theater, discussed "What the Theater Should Mean in a Model Town." Mr. Clive is admirably qualified to view the scene from this standpoint. It was manifestly, Mr. Clive thought, the right and privilege of the ideal town to cultivate the drama in its midst, to make provision upon the side of play and the enjoyment of make-believe for the tastes of its inhabitants.

He thought that the theater played an increasingly important part in the pattern of village life, that more and more the measure of culture and progress in the community was coming to be the measure to which the various arts were cultivated.

Later in the afternoon Henry Jewett, manager and producing director of the Repertory Theater, discussed the same subject from the viewpoint his individual experiences have crystallized.

This evening Mrs. Bertha S. Davis, first vice-president of the Professional Women's Club, will discuss "Design in Costume."

**Products For Sale**

Officials of "Modeltown" are interested in correcting an impression evidently prevalent with the public that the venture is merely an exhibition and that none of the utilities and divertissements exhibited are for sale. Part of the specific intent of the event is to familiarize the public with new details in the panorama of comfort and welfare in contemporary community life, and the design of the booths, ranged along the village street to reproduce its mercantile center, is planned to place at the hand of village shoppers agencies and items for progress with which they may have been previously unfamiliar.

Aside from the delightful and charming trivia of handmade candies, flowers, gift cards, and the varied trifles of the gift-makers' art, there are reading materials of sound and important mission, etchings and decorative items of permanent worth, together with a comprehensive variety of products which the league, recognizing their value in the whole scheme of the ideal home, believes may be introduced to the public with advantage.

# *When's a Junket Not a Junket? and Who Pays? Officials Query*

## *Aftermath of Bills for Tours Supposedly Free Not Conducive to Melody—When Courts Disagree What Shall City Policy Be?*

City and town officials of Massachusetts, especially those of Boston, want to know when a junket is a junket and when it isn't. Naturally, for Mayor Curley, the city auditor, and the city treasurer, had to pay out of their own pockets for the last official tour of investigation taken by the city council. Ten taxpayers couldn't see why the people should pay $2400 or more in railroad and hotel bills incurred by the councilmen on a visit to eastern cities.

The council had the mails—why not use them? was argued. But they went. The 10 taxpayers appealed and the Supreme Court said the trip costs shouldn't come out of the people—who then but the mayor, auditor and treasurer?

What the Boston officials are responsible for, other Massachusetts municipal officials are equally liable and it matters not under the law if the corporation counsel or solicitors say the junkets are legal or not, for the law departments are not held responsible. Hence the proposal to go to the next Legislature and have a law passed which will make plain the duty and the extent of the responsibility of executive and financial municipal officials under like circumstances.

**A Situation of Interest**

By reason of its far-reaching possibilities in affecting the actions of municipal officials, the court decision and subsequent civil processes against the three officials of Boston, who were compelled to make good the challenged expenditure, were closely scrutinized by all officials occupying similar positions in the State and by boards of selectmen as well.

The facts in the case escaped few officials who might be placed in similar positions. It was noted that the Mayor, the city treasurer and the city auditor of Boston did not sanction the expenditure for the investigation by the City Council until they had been advised by their legal adviser, the corporation counsel, that such a use of municipal funds was legal and proper. The corporation counsel, E. Mark Sullivan, in this instance followed a precedent laid down some years previously by Arthur D. Hill, who had sanctioned a similar disbursement of city funds.

Later came a hearing in the moot matter, caused by the protest of the 10 citizens, before a single jusice of the Supreme Court. He decided that the expenditure made by the City Council in the way of an official inquiry was entirely within the intent and the scope of the law. Following this decision and uninformed that the taxpayers had appealed to the full bench of the high court, the Mayor and the city auditor directed the city treasurer to expend the money, which he thereupon did.

Then came the decision of the bench reversing the Justice's finding and holding the Mayor, city auditor and city treasurer officially and personally liable for the money they had authorized expended under sanction of their law department, which is not held liable under the law for its part in the transaction.

It was but a few weeks ago that the Boston Finance Commission questioned reimbursement of Charles G. Keene, president of the City Council, for $200 to $300 for expenses incurred while representing Mayor Nichols at civic functions. It is held at City Hall that the decision of the Supreme Court in the matter of the City Council's inquiry caused the Finance Commission to see a parallel in Mr. Keene's expenditures.

Against this objection of the Finance Commission, it was argued that Mr. Keene, appearing for Mayor Nichols, was not acting in the capacity as a City Councilman but as the deputized Mayor, in fact, and that as such he should not be compelled to go into his own pocket for the money. There the matter rests.

**How About Band Concerts?**

As the full scope of this high court interpretation of the law is appreciated, Boston officials are wondering whether construction of the law as it now stands on the books may not prevent the city's contributing convention reception funds, or, indeed, for entertainment of the people through band concerts and the like.

The tendency in recent years on the part of municipalities to expend money for various purposes for the benefit of the citizens, as well as for the development of the city, has been interpreted as legal and proper. While state laws indicate purposes for which appropriations may be made, it is argued by those responsible, that the purposes stated must be in general rather than in detailed terms, otherwise the authority for each specific appropriation would have to be set forth in the General Laws, and would require a large volume in itself.

It is understood by city and town officials that officials in private corporations are not held personally responsible for their acts in behalf of their concerns, and are not required to make refunds from their own resources. It is also freely commented that city officials receive, as a general rule, no such compensations as those paid to men in like positions in private or semi-public corporations.

## BOSTON MAY SEE SIR THOMAS

Governor Fuller has invited Sir Thomas Lipton to come to Boston and Sir Thomas today wired that he is pleased to accept if in his present short visit to the United States he can arrange a visit. The Boston Chamber, first invited the famous yachtsman and Governor Fuller, on behalf of the Commonwealth, seconded the invitation.

## ZONE BOARD REVIEW SOUGHT ON BUILDINGS

Asserting that the proposed erection of a 155-foot building at the corner of Arlington and Newbury Streets would be a serious injury to property owners on Commonwealth Avenue and would mar the beauty of the neighborhood near the Public Garden, a number of speakers headed by Henry L. Shattuck, Representative of Boston, today urged before the Legislative Committee on Metropolitan Affairs the passage of legislation which would prevent the erection of the building and would protect the district against such an occurrence in the future.

# *Dry Law and Police Vigilance Give Grand Jury Nothing to Do*

## *For First Time on Record, Merrimack County, Seat of Capital of New Hampshire, Is Without Criminal Case, and Jurymen Told to Stay Home*

CONCORD, N. H., April 9 (AP)—The Grand Jury of Merrimack County, seat of the capital of New Hampshire, is without a criminal case for the first time on record. The jury scheduled to meet next Tuesday, has been instructed by Judge George M. Fletcher, clerk of court, not to appear.

All available records and the memory of the oldest court and county officials indicate that never before has the county been without at least one case. It is also believed that no other county in the State has a similar precedent, although verification would require examination of ancient and battered documents in many county courthouses.

Cases that come before the Grand Jury are those with possible penalty of more than a year's imprisonment. Minor cases, of which there has been an unprecedented scarcity during the last few months, are taken care of in Municipal Court.

The Grand Jury last met in the latter part of October, 1925, and at that time heard a dozen cases.

Judge Fletcher is inclined to attribute the scarcity of criminal litigation to prohibition. Other officials hold increased police vigilance an important factor.

# *Home Beautiful Exposition Proposes to Serve Young Folks*

## *Contests and Competitions for Cups and Prizes Are Being Arranged for the Sixth Annual Event Which Is to Open on May 1*

A group of features is now in the process of preparation for the sixth annual Home Beautiful and Building Trades' Exposition to be held in Mechanics Building, the first week in May, that is expected to make this annual event one of the most instructive and distinctive New England has ever seen.

Particular interest is being taken this year in helpful things for the younger generation of New England. A series of contests and competitions is being arranged that will tax youthful ingenuity and ability to the utmost, and a great deal of interest is expected in the fight for the various cups and prizes that will be offered. Full details of these contests will be announced later.

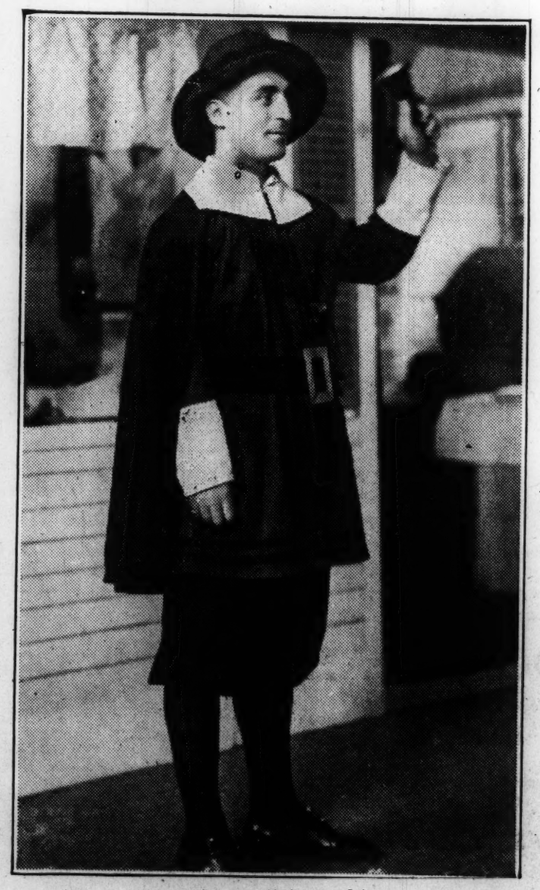
Housewives have not been forgotten in these contests and New England women who pride themselves on their artistic and practical abilities will have an ample chance to demonstrate what they can do in many lines of endeavor that have hertofore been either neglected or taken for granted as the duty of a wife and mother.

The number of exhibitions this year is in excess of and far more varied than last year and there is every indication that, when the doors of Mechanics Building open at 2 p. m. on Saturday, May 1, visitors will see among the exhibits in the building, everything that is associated with the making or maintaining of a home. As this exposition grows, its importance as a factor in the development and improvement of home life is becoming more and more apparent. Firms who are catering to the wants of householders seek it as a means of reaching the eyes and ears of that most discriminating of buyers the woman of the home.

An additional feature among the exhibitors this year will be the presence of many pure food manufacturers. In previous years this department has not received as much attention as it has deserved. Because of the tremendous attendance that was created last year, distributors of food for the home have become interested in its possibilities as an aid to their merchandizing programs and have voluntarily sought representation.

Everything that has been included in the show in previous years will be found in Mechanics Building this year, plus a great many additional things that have been added to round out the function of the exposition as one that caters fully and completely to the home. The office of Chester I. Campbell, general manager, is now busy answering questions and assigning space in the building.

## *Hear Ye! Hear Ye!*



James Pistario, Modeltown Crier.

# *Closer Contact With Consumer Made by Gas Company's System*

## *Haverhill Plant Divides City Into Eleven Districts, Each of Which Has Manager Who Regularly Meets Patrons and Adjusts All Complaints*

HAVERHILL, Mass., April 9 (Special)—The Haverhill Gas Light Company has proved the efficacy of the "representative system," a new and improved means of contact between the company and patrons. During the year 1925 this system was given a thorough tryout and the experiment was closely watched and followed by gas and electric companies throughout New England and the regions beyond.

As a result of the success of the system here gas and electric companies in Pawtucket, R. I., Woonsocket, R. I., Abington, Rockland and Lowell are already installing the same system in their plants.

Under the old method customers came in contact with different people connected with the corporation. One man read the meter, appliance adjustments were made by another man, purchasers of an appliance were handled by another person and if a customer wished to make a complaint a visit to the office was necessary where still another employee was consulted.

A drastic change was made with the installation of the new system. The city was divided into 11 districts, in each of which was stationed a manager, trained to handle several types of gas service. Each district manager is held responsible for all gas customers in his territory. He had the job of satisfying everybody who uses gas.

About 70 calls are made daily by each district manager. He reads the meter, talks with the housewife, inspects and adjusts the gas-burning apparatus and appliances, and if any overhauling or cleaning is necessary he notifies the jobbing department to attend to the work immediately. The manager settles all complaints and is supplied with literature and informative matter respecting all gas appliances so that he can dispense full information relative to prices and details if there is a prospective customer for something new.

It was reported at the gas company office that these gas managers performed many acts of helpfulness that were not in their particular line. One man procured the meat at a store that had not been delivered and was anxiously awaited. Another shoveled snow at a house where the service was needed and carried wood in for an elderly woman. No persons are given places as district managers until they have been trained for the work by taking a course in practical preparation in the different departments of the company.

# Power of Press for Peace Invoked by Mr. Coolidge

## Pan-American Journalists Hear President at Laying of National Club's Corner Stone

WASHINGTON, April 9 (AP)—The press of the Nation was urged to "create a noble and inspired public opinion," and to aid in developing an attitude of justice and toleration by President Coolidge in laying the corner stone of the National Press Building, new home of the National Press Club.

Speaking before an audience of Washington correspondents and newspaper editors and publishers, not only from many sections of the United States, but from Latin-America, through the presence of delegates to the Pan-American Congress of Journalists, in session here, the President restated the position of the Government on international questions, including the World Court, the League of Nations and limitation of armaments.

To the surprise of the spectators, Mr. Coolidge, in laying the corner stone, instead of depositing a dab or two of mortar as officials often do at such occasions, laid all the mortar necessary with a trowel handed to him by James J. Davis, Secretary of Labor. When he was through, after several minutes of effort, there was nothing for the workmen to do but lower the stone in place.

The exercises took place with the Cabinet in attendance and with the press of North and South America represented among the speakers, through Frank B. Noyes, president of the Associated Press, and Arturo Pellerano, director of Listen Diario of Santo Domingo.

**Safeguarding Rights**

While the United States has "refrained from interfering in the political affairs of others by refusing to adhere to the League of Nations," President Coolidge declared in his address, it has adhered to the World Court that it may "take part in administering international justice because it affects us."

The reservations laid down as a condition of adherence to the World Court, the President asserted, "adequately safeguard American rights and also tend to strengthen the independence of the Country."

"Our Government," he added, "has taken this step because it believed that it was the most practical method by which it could exercise its great influence in establishing the principle of a reign of international law under which disputes and differences would be adjusted, not by force but by reason."

As to armament limitation, he said the American Government was seeking it by "the only practical method" but added that it could not be accomplished without "an intellectual and moral disarmament."

Appealing for toleration, the President said that "race hatred, class feeling, religious persecution, however these may be exhibited, whether under a form of law or through the force of public opinion, or even in defiance of law, have no justification in reason and are disastrous in their consequences."

**Press Duty to Peace**

Emphasizing the responsibilities of the press "in promoting better understanding by supporting faith and good will and peace," the President declared that "without a friendly attitude of mind on the part of our people, which can be very largely advanced by the action of the press, all effort on the part of the Government to maintain harmonious international relations will be of little avail."

Mr. Coolidge appealed for "a better understanding" among the peoples of the world in the interest of peace, in touching upon the efforts to restrict armaments: "We are seeking," he said, "by what appears at the present time the only practical method, to promote international limitation of armaments."

The press of the country was referred to by the President as "one of the corner stones of liberty," and in laying the corner stone he asserted that "under American institutions a corner stone which I dedicated to the press is likewise dedicated to the Republic."

"In financial rsources," he added, "in absolute independence, in the reaction of an enlightened public opinion to right and truth and justice, the position which they (the American journalists) occupy in this country stands unrivaled in all history."

Appealing for the press "to seek not to cater to a supposed low and degraded public opinion, but rather to create a noble and inspired public opinion," Mr. Coolidge urged a viewpoint of nationalism tempered with toleration in all matters of race, class and religion.

Apparent differences of locations, race and customs, he said, are not real, but artificial, and "no appeal can be made to them which will accrue to the lasting benefit of the human race." "It is enough," he added, "to know that all can say, 'This is a part of America,' and 'We are all Americans.'"

Señor Pellerano, speaking briefly in Spanish, extended the greetings of the press of Latin-America.

The ceremonies marked the beginning of construction of the largest privately-owned office building in Washington, at an estimated cost of $10,000,000, on the site of the historic old Ebbitt House at Fourteenth and F Streets, Northwest.

*Special from Monitor Bureau*

WASHINGTON, April 9—If the corner stone of the new National Press Building, laid yesterday by President Coolidge, should at some future era be unearthed by archæologists of an alien race, they will find within it a copper penny, specially donated for the occasion by Andrew Mellon, A. D. 1926, at that time Secretary of the Treasury of the richest Nation of the earth.

The penny will be found in the remnants of a velvet coin-case which, along with all the other 1926 coins minted to date, is placed with other articles of topical interest in a hermetically sealed copper receptacle, laid inside the corner stone itself. Mr. Mellon's contribution of the penny is accompanied by the gift of a nickle, a dime, and a ten and twenty dollar gold piece, all stamped "1926."

Other articles included are:

Program of first Pan-American Congress of Journalists.

Local newspapers of date April 8, 1926.

Bronze medals of President Coolidge and Mr. Mellon.

Copy of the congressional directory.

Roster of press club membership.

## INDIANS ARE BLAMED FOR CALCUTTA RIOTS

*By Special Cable*

BOMBAY, April 9—After several days continued rioting, life in Calcutta appears slowly to be returning to normal, although isolated cases of assault by daring gangs of "hooligans," eluding police vigilance, are still occurring in the city and outskirts. The fighting has been fiercer than in any previous disturbances during the past few years, and the Indian Daily Mail blames the speeches of Sir Arthur Rahim and his supporters, on the one hand and Lala Lajpat Rai and other Hindus, on the other hand, for having contributed in no small measure for the increase of ill-will between the Hindus and the Muhammadans.

Influential members of the different communities have formed a committee and are visiting the affected areas, urging the people to maintain peace. The civil authorities are also helping the police and military in restoring order. The situation in Calcutta is now easy and the police do not anticipate further trouble.

## BRITISH UNIVERSITY STUDENTS DECREASE

*By Cable from Monitor Bureau*

LONDON, April 9—A report of the university grants committee shows that there are 41,794 full-time students of both sexes in the universities and colleges as compared with 42,892 last year. The decrease for the year, 1039 men students and 59 women students, was mainly in medicine, with 970 fewer men and 367 fewer women seeking the degree of M. D. Natural sciences and agriculture show little change, while art, metallurgy and technology students had increased. The decline is attributed to the ending of the Government scheme for educating ex-service men.

## MR. SCHWAB CALLS OUTLOOK BRIGHT

### Back From Europe, He Sees Nation Hard at Work

SYRACUSE, N. Y., April 9—Speaking before the Syracuse Chamber of Commerce, Charles M. Schwab said:

"I have come back from Europe, and just to arrive in America after a few weeks in Europe is enough to make anybody optimistic. I am an optimist on the business outlook for the following reasons:

"Because the American people as a whole are hard at work producing new wealth at an amazing speed. That means new purchasing power, new savings, new opportunities for expansion of business.

"Because nature promises a year of bountiful crops on top of enormous agricultural production of last year.

"Because wage earners of this country are working in a spirit of greater peace with their employers than I have known in 25 years.

"Because business men have been carrying on their work carefully in recent years and not indulging in overproduction and the inevitable crash.

"Because the Government of the United States under the leadership of the President stands for a policy of sanity, conservation and progress in all affairs of the Nation."

## TEMPLE OF MUSIC IS OPENED IN STOCKHOLM

*By Special Cable*

STOCKHOLM, April 9—A new concert house, called one of Europe's most imposing and beautiful temples of music, was opened by the Crown Prince, Gustaf Adolf, representing the Swedish people. Prince Eugene, Sweden's artist prince, made a formal presentation at the opening concert, when Kurt Atterberg's prize-winning composition for choir and orchestra, to the text of Oloen Thunman, a symphonic masterpiece, was the main part of the program.

The architect, Ivar Tengbon, has realized his long dreamed-of project of a master work of architecture "whose soul might soar with music." Monumental in classic style, it ranks with Stockholm's famous Hotel De Ville. The accoustic problem was solved by Svante Arrhenius.




Boston, Mass.
Special Correspondence

LATE in the afternoon of the day before Thanksgiving, last, a man was pardoned from an eastern state prison after having served five years. Everything had been arranged for him so that he might have the joy of passing the holiday with his old mother who lived in the South and whom he had not seen during those five years.

In his pocket he had $11 and a few odd cents. He had managed to earn that much by making children's toys and selling them to visitors at the prison. Ten dollars of that money would take him home; and, as he was a stranger in the town where he was released, he hastened to the railway station to catch the first train homeward.

As he entered the station a little boy hailed him: "Hey, Mister," he said, "wanta buy a doggie?" Tight to his breast he was hugging a little mongrel puppy. Of course the man did not want to buy a dog and he told the boy so. But he asked him whose dog it was, and why he wished to sell it. "It's my doggie," said the boy. "I gotta have $4. And I gotta have 'm right away!"

"What for?"

For answer the boy seized the man by the hand and all but yanked him out on the platform. "Lookit. See that lady over there?" he questioned, pointing. The man looked. At the other end of the station he saw an elderly woman sitting on a low box. She was weeping.

"What about her, sonny?" he inquired, turning to the boy.

"Well, she's come ter buy a ticket and found her money was gone."

"Oh, I see," said the man, "you want to sell your puppy so you can buy the lady a ticket."

"Yes, sir!"

The man got to thinking, very deep thinking. "Well, wanta buy my doggie?" the boy pleaded distractedly.

The man came to himself. He smiled sympathetically.

"No, sonny, I don't want to take your doggie from you. You need not sell it to anyone else, either. I think I can help the lady myself. Run home; I'll look after her." Poor boy, provided he had a home!

Comfortingly he approached the woman. She had lost $3.20, but the ex-convict ascertained her destination and hurried to buy her ticket. When he reappeared the train was nearly ready to start. Slowly, tenderly, he assisted her up into the train, and saw her comfortably into her seat.

With a far away look he stood upon the platform watching the train disappear. It was the train that was to have conveyed him to his mother in time to eat Thanksgiving dinner with her.

Chilliwack, B. C.
Special Correspondence

THE kindliness and neighborliness of country folk is well exemplified in the following incident. An elderly man and his wife who had a small farm in this valley had a crop of potatoes to be harvested. The husband had been called away, and his wife was endeavoring to harvest the crop, but found the work quite beyond her.

The men of the neighborhood all were busy getting in their own crops. Four farmers' wives, however, came to the woman and volunteered to help. They accordingly spent the entire day digging potatoes and getting them in, while three children, whom they brought with them, harvested the pumpkins and cleaned everything up.

**$7,482,600 VOTED SCHOOLS**

NEW YORK, April 9 (AP)—The board of estimate has appropriated $7,482,600 for the construction of the proposed Theodore Roosevelt High School in the Bronx, six new elementary schools throughout the city and additions to two other schools.

# SENATE VOTE ON WORLD COURT GIVES MUCH SATISFACTION

## Lord Buckmaster Regards Reservation on "Advisory Opinions" as a Reasonable Condition of League Membership

*Special from Monitor Bureau*

LONDON, March 27—Great satisfaction at the Senate's vote on the Permanent Court issue was expressed in an interview with a Christian Science Monitor representative by Lord Buckmaster, former Lord Chancellor and one of the committee of jurists appointed by the League Council to consider the legal aspects of the Corfu incident. Lord Buckmaster declared that in his opinion the decision itself was all-important and a great victory in the campaign against war, while the reservations attached by the Senate were not unreasonable in the circumstances.

Lord Buckmaster was not at all worried that the Senate should have insisted on banning "advisory opinions" without American consent on subjects which concerned the United States. Indeed, he regarded this reservation as a reasonable condition of membership since advistory opinions are upon matters outside the agreed subjects of reference and are given by the Court only at the request of the Council or Assembly of the League of Nations, of which the United States is not a member.

**Reservation Necessary**

Had the United States not made such a reservation, Lord Buckmaster declared, it would have been faced with the possibility of advisory opinions being asked about matters which concerned the United States, although America had taken no part in the preliminary investigation of the questions involved.

American participation in the work of the Court would be an immense step in advance in the direction of putting an end to those policies of entangling alliances which formed the subject of another of the Senate's reservations. Lord Buckmaster considered. The Court existed for the specific purpose of interpreting treaties and the facts of international law, and apart from the question of advisory opinions, could only deliver judgments on such matters as were brought before it by the free will of the parties to the dispute, so that the Senate's reservations on these points amounted to little more than a restatement of the facts as they existed at present.

**Two Classes of Cases**

The speaker added that he presumed the cases on which the United States contemplated admitting the Court's jurisdiction would be divisible into two classes—those which the Court's statute itself mentioned, and which would automatically go to the Court after a general treaty had been entered into between the United States and such other states as adhered to the Permanent Court; and those special cases whose submission to the Court would be considered by the Senate on the merits of each individual case. If this was a correct view of the situation, he felt this reservation need cause no alarm.

Lord Buckmaster was emphatic that there was no legal connection between the Permanent Court and the League of Nations. The Court had, he said, been set up under the auspices of the League, but there the connection ceased. The Court was an independent body, and its judges were no more under the influence of the League than the judicial committee of the House of Lords was under the influence of the British Parliament, or the Supreme Court of the United States under the influence of Congress.

He was convinced that by signifying its adhesion to the Permanent Court, the United States was in no way entangling itself with the League, and he was equally sure that the right thing for the world to do was to take the Senate's resolution at its face value and to put as few difficulties as possible in the way of early American participation in the work of the Court, and the ultimate extension of its power.


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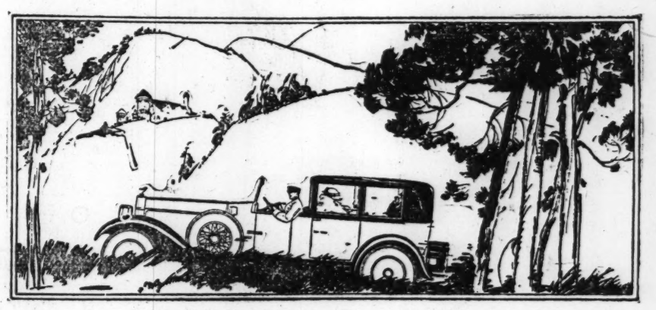
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This advertisement is based upon detailed records kept at the Springfield works

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"An unusual amount of driving," you say? Yes, for any other motor-car. But all Rolls-Royce owners *use* their cars, just as they *live* in their houses. In this case, it may be interesting to note in passing that this chassis (33-TW), although bought by the present owner in 1916, was built in England in 1912 and had traveled over 50,000 miles when purchased.
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ROLLS-ROYCE

# Tercentenary of Francis Bacon—Writer, Philosopher, Statesman

## Deemed Noble by His Friends, Calculating by Posterity and Brilliant by Common Consent

THREE hundred years ago, on April 9, the career of one of the greatest geniuses who ever played an important part in English history, Francis Bacon, Viscount St. Albans, came to a close. As an example of the puzzling complexity of this extraordinary man we may note the provisions he makes in a will to endow two lectureships in the universities of either Oxford or Cambridge. His will states that after legacies there will be a "good round surplusage" for the endowments of the lectures, one of which was to be on natural philosophy. He trusts that the salary will not amount to less than £200 a year in either case. We can hardly forbear a smile therefore to discover that his debts amounted to £20,000, while his estate barely exceeded £7000. All these sums were worth at least five times the same figures today.

**Viewed by Contemporaries**

The evidence of contemporaries who knew him best gives us a most favorable impression of Bason's personality. His intimate associate in his home, his chaplain, Dr. Rawley, writes:

I have been induced to think, that if there were a beam of knowledge derived from God upon any man in these modern times, it was upon him. For though he was a great reader of books, yet he had not his knowledge from books, but from some grounds and notions from within himself; which notwithstanding, he vented with great caution and circumspection. And again: This is most true—he was free from malice, which (as he said himself) he never bred nor fed. He was no revenger of injuries; which if he had minded, he had both opportunity and place high enough to have done it. . . . He was no defamer of any man to his prince.

His secretary, Peter Boëner, who remained in his service for years, declared, "Though his fortune may have changed, yet I never saw any change in his mien, his words, or his deeds, towards any man."

We have in these quotations an approach to the central drama of Bacon's life and to the most difficult problem which any great man has ever offered his biographers. Those who were in close contact with him felt affection and genuine admiration; to them he was both likable and virtuous. Posterity, to whom he bequeathed his "name and memory," has come to regard him as a magnificent intellect with a rather cold and calculating heart.

**Duality of Character**

The emphasis on Bacon's devotion to worldly interests is due to some of his essays and also to the facts which are known about his acceptance of bribes and his servility as attorney and as Lord Chancellor. The duality of a character open to such a charge while providing an example of a life almost sublime in its service to the truth is so interesting that it should be remembered when reviewing his career.

Francis Bacon was the second, and youngest, son of the second marriage of Sir Nicholas Bacon, Queen Elizabeth's first Lord Keeper of the Great Seal. His mother was Ann, daughter of Edward VI's tutor, Sir Anthony Coke, a clever woman, "exquisitely skilled in the Greek and Latin tongues," and a violent Calvinist. His childhood was spent at Gorhambury, Hertfordshire, his father's country residence, and at York House in the Strand, the property of the Archbishops of York but which had become the residence of Lord Keepers and Lord Chancellors.

Bacon seems to have displayed something of his mother's mental energy and his father's placid temper and lively humor, but the patrimony which Sir Nicholas intended to settle on his youngest son did not materialize. There is no doubt that the father's natural dilatoriness began for Francis a long series of troubles, for at the age of 18, "he became," says Dean Church, "for almost the rest of his life, the most importunate and most untiring of suitors."

At this time Bacon settled down at Gray's Inn to study law. Two years previously he had been called to the bar at the age of 16. After leaving Trinity College, Cambridge, at Christmas, 1575, Francis had accompanied Sir Amias Paulet's embassage to France and did not return to England until 1579. At this time he had distinguished himself as a student and had already revealed a bent for scientific observation. The stories, few as they are, about Bacon at this time suggest that he had not been dulled by his studies. When the Queen asked him his age, he answered that he was "but two years younger than Her Majesty's happy reign."

**In Parliament at Twenty-Three**

In 1582 his studies in law secured his admittance as an Utter Barrister of Gray's Inn, and in 1584, when he is 23, he takes his seat in Parliament.

He is beginning to frame his grandiose philosophical schemes, and when he is 25 he writes an essay, entitled in the confidence of youth, "The Greatest Birth of Time." Then appears a remarkable treatise, "Advice to Queen Elizabeth," in which with beautiful clarity and a sagacity worthy of an experienced statesman he deals with the most pressing political problems of the day as they affect the Crown. In 1589 the quarrel between the Puritans and the High Church broke out more violently than ever and produced from this son of a fervently Puritan mother another of his calm and subtle surveys, "Controversies of the Church of England," which examines in detail the application of the principles enunciated in his essay, "Of Unity in Religion." The American Alexander Hamilton is probably the only philosophical politician in the modern world whose youthful writings on constitutional problems can compare with those of Bacon for intellectual brilliance and masterly exposition, but for Bacon these were but the trials of a prentice hand.

The year which saw the "Controversies of the Church of England" saw also the coming into favor of Essex. Bacon at this time seems to have been wavering between philosophy and civil service. In an autobiographical passage in the preface written in 1603 for the "Interpretation of Nature," which he afterward deleted, he says:

Whereas I believe myself born for the service of mankind, and reckoned the care of the common weal to be among those duties that are of public right, open to all, even as the waters and the air, I therefore asked myself what could most advantage mankind, and for the performance of what tasks I seemed to be shaped by nature. But, when I searched, I found no work so meritorious as the discovery and development of the arts and inventions that tend to civilize the life of man.

It is likely that this uncompromising admission of adherence to the intellectual calling which Bacon always knew to be his was canceled later in the light of his experiences of the possibilities of holding office. Certain it is that the work he was compelled to do for favorites of the Sovereign like Essex, Carr and Buckingham, although it made him in retrospect deplore the spending of God's "gracious talents of gifts and graces" on things for which he "was least fit," did not prevent him also defending, in theory, the practical work of statecraft by the philosopher.

**Publication of Essays**

During the closing years of Elizabeth's reign Bacon wrote another of his remarkable political treatises, in "Praise of the Queen," while the first sketch of his great surveys of the defects and the improvement of knowledge the "Advancement of Learning" and the "Novum Organum" appears in a paper intended to form part of a masque or "Conference of Pleasure." It is entitled the "Praise of Knowledge," and contains some of Bacon's most eloquent writing, which should be read by those people who, having read only the essays, conceive Bacon to be dry and over-concise in style. His first appearance as an author proper was with the publication of the first ten "Essays" in 1597, a crystallization of the rich contents of his notebooks. One of the greatest misfortunes of Bacon's career belongs also to this period, the determination of his close friendship and community of interests with Lord Essex, the most brilliant of Elizabeth's favorites, and possibly the only man of that time who realized how much more than a place-seeker Bacon was and sympathized with his deeper aims. There is no need to go over the well-known facts which led to the execution of Essex in 1601, but Bacon's employment by the Government in the legal proceedings against Essex marked him with unpopularity, and no doubt strengthened the agitation which led to the downfall of King James's Lord Chancellor in 1621. In between these dates is a strenuous period of legal and political services to the State.

**Lord Chancellor**

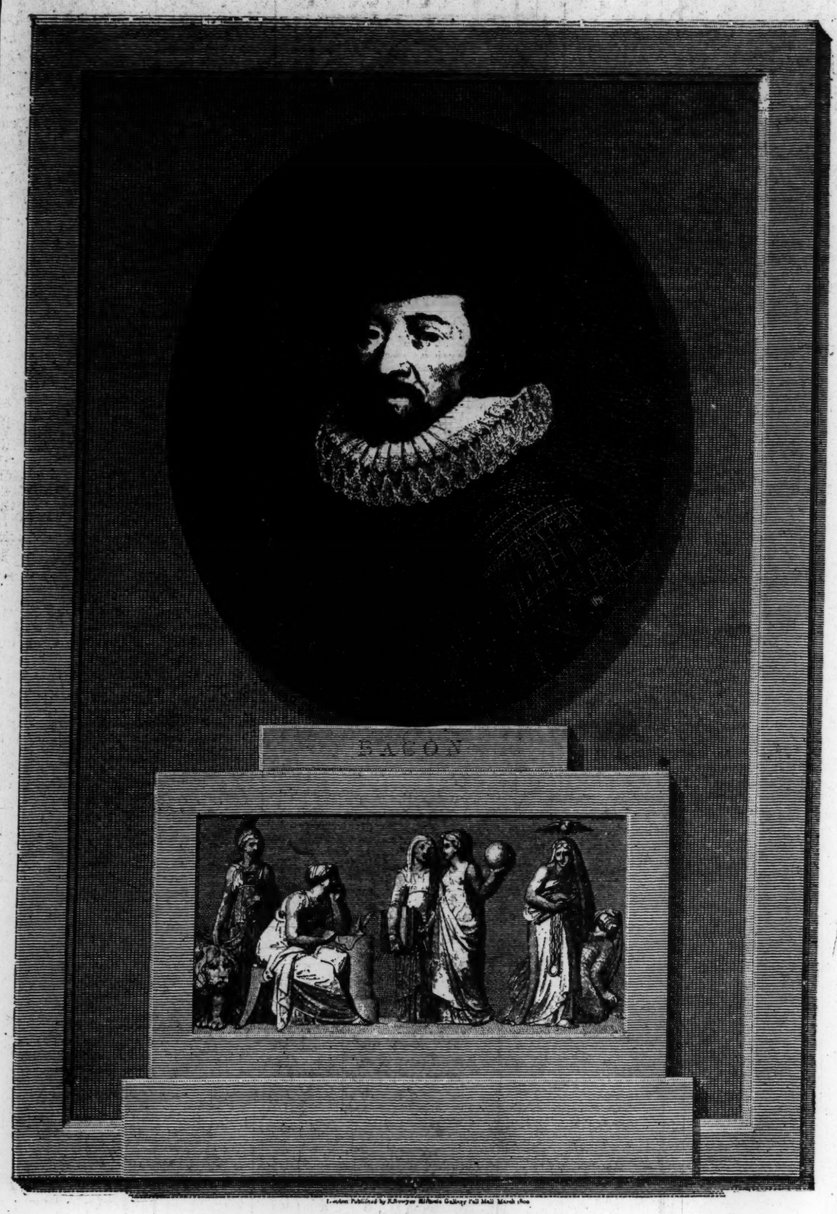
Among the more important civil tasks which Bacon is intrusted with is the draft of "An Act for the better grounding of a further Union to ensue between the Kingdoms of England and Scotland." He is appointed a judge, speaks and reports on many legal and political problems; is made Attorney-General and then in succession Privy Councilor, Lord Keeper of the Seal, and finally he is made Lord Chancellor. All this time he has a voluminous correspondence and lives on a scale which causes his expenditure to exceed his great and always increasing income—duties in the courts, in council, in the House of Lords (he is made Baron Verulam of Verulam in 1618), complicated extension of his philosophical works and additions to the "Essays." Among the striking historical events of this period must be mentioned the publication of the Authorized Version of the Bible and the colonization of Virginia. The latter may have inspired the finely written and imaginatively conceived "New Atlantis," which is both wiser and more colorful than the better known Utopia of Sir Thomas Moore. After his downfall and disgrace in 1621, Bacon continues his studies and writings, completing that noble legacy which we have inherited.

It may be that Bacon's philosophical system was not as far-reaching as he believed, and that his science contained flaws discovered since his time, but it is impossible to set limits to the value of his luminous intellect in an age of corrupt government and manners as an active servant of the state; while he remains, as a writer, one of the proudest boasts of English literature. In the words of Shelley:

Lord Bacon was a poet. His language has a sweet and majestic rhythm, which satisfies the sense, no less than the almost superhuman wisdom of his philosophy satisfies the intellect; it is a strain which distends, and then bursts the circumference of the reader's mind, and pours itself forth together with it into the universal element with which it is in perpetual sympathy. All the authors of revolutions in opinion are not only necessarily poets as they are inventors, nor even as their words unveil the permanent analogy of things by images which participate in the life of truth; but as their periods are harmonious and rhythmical, and contain in themselves the elements of verse; being the echo of eternal music.

Truly an astounding Lord Chancellor, and philosopher, to provoke such an eulogy from such a poet!

R. L. M.




Francis Bacon, From an Old Engraving Printed in 1800.

**PULP INDUSTRY IN ONTARIO**

TORONTO, Ont., March 10 (Special Correspondence)—Until 1925 the leading manufacturing industry in Canada was the flour-milling industry. In that year it was displaced by the pulp and paper industry. In 1923 the total value of the product of the flour mills was $154,895,991, but it was exceeded by the value of the products of the paper and pulp mills to the amount of about $29,000,000. In the history of Canadian Industrial development there is no parallel to the rapid growth of the industry of which wood pulp is the raw material. Twenty years ago it was hardly established. In 1924 there were 115 plants manufacturing pulp and paper, with a capital investment of $459,457,696. Between 1920 and 1924 about $112,000,000 was added to the capital industry.

## What They are Saying.

G. A. STUDDERT-KENNEDY: "People always quarrel about things that do not matter."

MRS. JOHN D. SHERMAN: "If there were to be no profit in war either by the individual, business, or corporation, it would be a long time before a war of any sort would be declared."

RAMSAY MacDONALD: "I detest discipline; I prefer honor and comradeship."

JUDGE BEN LINDSEY: "Direct your efforts more to preparing youth for the path and less to preparing the path for youth."

DR. CHRISTIAN REISNER: "Ideals are as important for life as the architect's plans for a building."

LORD ASKWITH: "At the present time invention is going on so fast that the mind can scarcely keep pace with it. A child of 15 speaks of everyday things which men over 40 remember doing without."

L. P. JACKS: "The trouble with the work of the world today is that so much of it brings the worker no reward but his wages."

A. A. PURCELL: "We have homes for lost dogs and lost cats, but there is no home for decent unemployed women."

SIR HARRY LAUDER: "I use a' my endeavors tae mak' people lauch wi' me, an' no' at me."

PROF. ARNOLD TOYNBEE: "It should be our common prayer that the American people may be blessed with the faculty of patience in their dealings with other nations in this era when the United States is destined to play so momentous a part in international affairs."

SIR KINGSLEY WOOD: "Too many people have their wishbones where their backbones should be!"

# Crafts and Decoration

## Outsider Views British Industries Fair

London Special Correspondence

THE privilege of being allowed to visit the British Industries Fair, hitherto the exclusive right of the trade, has this year been extended to the British public, and one woman who availed herself of the opportunity found much to interest and enlighten the housewife.

**Ingenious Home Furniture**

One of the most strikingly original and at the same time practical inventions for the home was a dinner wagon which can quickly be adapted into a dining-table. The wagon can be laid with plates and cutlery in the pantry and wheeled into the dining-room where it is converted into a table set ready for two, three, or four people. When the meal is over there is no time wasted in clearing away the dishes since the table, with everything on it, is simply transformed once more into a wagon and wheeled back into the pantry for the crockery to be removed and washed up. Not only is it a great time saver, but it is a space saver as well, for being made of solid oak or mahogany it makes a pleasant piece of furniture, and takes up far less room than a table when not required for a meal.

Another new idea in furniture was an adjustable reading-chair, the back of which can be adjusted to any angle by the occupant while he remains seated.

Among the minor inventions seen for the first time was a little tray or shelf that can be affixed to the arm of any upholstered chair for holding a book or workbasket. It is kept in place by means of a small rack underneath and a wide band of velveteen with a weight at the end that passes over the arm of the chair. When in position it will hold as much as seven pounds in weight.

**When Eating Is In Order**

Individual pieces of pottery that give character to a home were well represented. A jar of Poole pottery, for instance, had the colorful flower design on it treated so decoratively that, unlike most patterned crockery, it made a delightful receptacle for a bunch of real flowers in mixed varieties. The same pottery found a new expression in a dessert service in cream ware bordered with a band of jade edged with mauve lines, and a posy of flowers in the middle of each plate. The finger bowls were in the same style. Some fruit dishes on the same stand were of a wonderful matrix blue that keeps its color in artificial light.

A very interesting new combination of silver or plate and china was shown by a Birmingham firm, in the shape of sugar basins, hot water and cream jugs, and entrée dishes with a lining of porcelain. The solid outer casing of electroplate being welded to the porcelain lining in such a manner as to make the latter practically unbreakable.

In the food section the correct way of making cocoa was being demonstrated. Mixed with boiling milk and water in equal quantities, it was then beaten up with an egg whisk and returned to the pan to be boiled. When poured out into the cup with a creamy froth on the top, it was as delicious as chocolate.

A noted firm of jam makers (who have 6000 acres of fruit orchard in Cambridgeshire and a factory near by where strawberries and raspberries are made into jam within a couple of hours of their being picked) were showing the new patented metal top with which all their jam jars are fitted. It insures the jam's being kept free from dust after the jar has been opened.

In another section some new designs in aluminum cooking utensils included a casserole with a knob on the lid and a handle of powder-blue enamel ware. It has appeared in response to the growing popularity of casserole cookery which is being taught at the schools of domestic science. This casserole, having a short fat handle, like that of its more brittle original in earthenware, can be used in the oven as well as on a gas ring. An egg or fish slice is made to match.

**Little Frivolities**

The leather and fancy goods section held many things that made special appeal to feminine tastes. A firm whose goods are to be found in the most exclusive shopping quarters had prepared a novelty in the shape of memo slabs, pen trays, and calendars in white Mexican onyx on which was a beautifully modeled and delicately colored china figure of Polly Peacham in voluminous pink skirts. Loveliest of all was this dainty Doulton figure poised on a circular white onyx powder jar. On the same stand was a new lamp in shagreen in matrix-blue, the shade itself also being made of the shark skin.

The very latest idea in bags and pochettes were also seen, and one woman—the only woman member of the National Leather Goods and Manufacturers Association—exhibited a great variety of fascinating leather calendars of which the most original was one in the shape of a grandfather's clock made of real hide polished to look like wood. She also showed a leather chess board that rolls up. For this she is getting orders from all over the world.

## Where Soapsuds Spatter

THE writer was continually annoyed by the appearance of the wall above the kitchen sink. The paint, constantly worn off with much cleaning, never looked neat. At first white table oilcloth was used but this so quickly became discolored it was of little merit. Finally a tan, small-figured oilcloth was secured, which harmonized with the tan walls. The edges were concealed beneath strips of narrow molding painted a dark brown. This was not the expensive kind sold in stores but was home-made from sticks in discarded window shades.

More than a year has passed and the sink still looks neat and attractive. The fine-figured material does not show the spots and like all oilcloth can be wiped off easily.


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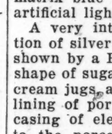
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# Household Arts, Crafts and Decoration

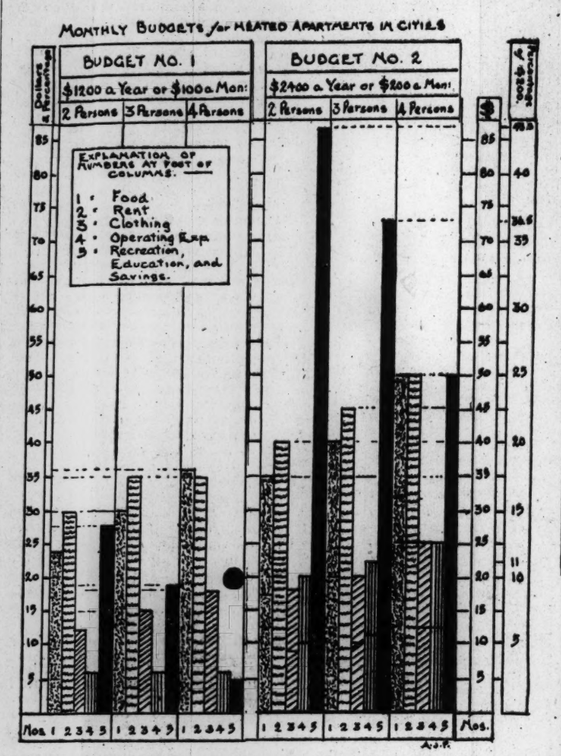
## Budgeting Income of Less Than $4000

SINCE the publication of the first two articles of this series, correspondents have expressed a desire to see budgets for incomes of less than $4000. The budgeting of incomes ranging from $1200, or $100 a month, to $3600, or $300 a month, will therefore be discussed in the present article, and the needs of those who live in city apartments will also be considered.

In the second article was given a comprehensive and detailed classification of budget items; the limitations of space demand that a smaller classification be adopted at this time, and the following must be accepted as being inclusive of all expenditure provided for in the more detailed budget discussed previously: 1—Food; 2—Rent; 3—Clothing; 4—Operating expense; 5—Recreation, education, savings and church. Under the heading of rent will be included interest on mortgages, property taxes and monthly payments made in lieu of rent when a home is being purchased. The first four of these classes of expenditure are necessaries, and should not be reduced in values, though they may be reduced in cash outlay. For example, if it takes $30 a month to feed a family of three with an income of $1200 a year, then by home dressmaking this actual cash expenditure may be materially reduced. This is what is meant by a reduction of cash outlay without sacrificing value, and this rule applies to all classes of expense. The man who does his own car repairs or part of them is getting value without a full cash outlay.

**Elucidation of Charts**

A careful study of the two charts shown here will yield more information than columns of type. In the first graphic chart—Monthly Budgets for Heated Apartments in Cities—two classes of income are shown, $100 and $200 a month. The average expenditure for the purposes stated, and based on studies and research by competent public and private authorities, is shown for families of two, three and four people, respectively. In Budget No. 1 the dollar value of the expense incurred for each class, and the percentage that such expense bears to the total income, are, of course, the same. In Budget No. 2, the dollar value is indicated in the first column to the right of the graphic columns, and the percentage of each class of expense to the total income is shown in the last column. In these two budget schemes are shown the comparative values of each class of expense, not only between families of varying size, but between varying incomes. It will be noted immediately that on an income of $100 a month, there is little left for cultural and recreation purposes, in so far as cash outlay is necessary. Fortunately, the opportunities for recreation, self-improvement and the enjoyment of many of the best things are so abundant and liberal in the cities, at least, that lack of money need not shut one off from much that contributes to cultural and educative development. But we would stress once again that every saving on




Items 1, 2, 3 and 4, means additional cash available for what the economists call "the higher life."

The proportion of income which must be paid out as rent (which in this case includes heat and water) is above the standard mentioned in the last article, which was 25 per cent of income. We have taken 1925 conditions in preparing this chart and until the rent situation is further relieved in cities, it is practically impossible to secure a respectable apartment in any large city for less than the rentals indicated on the chart.

**Tendency Is to Spend for Luxuries**

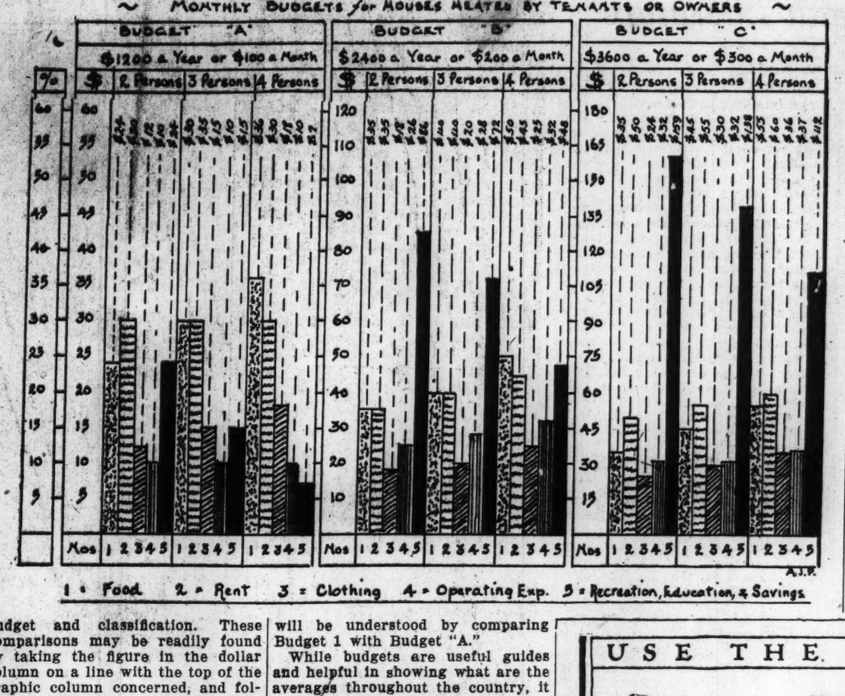
In considering budget 2, we find a very different state of things. This is evidenced not so much in the rise of the standard of living, but in the very appreciable increase in the amount available for recreation, education and savings. The fact must be faced, however, that too often the tendency is to overspend on the luxuries and neglect the educational and cultural. In a report just issued by the American Academy of Political and Social Science, it is shown that the average individual in America spends $113.91 on necessaries and $147.09 on luxuries. Under this latter head are included $45 for luxurious food; $28 for luxurious services; $21 for automobiles; and $11 for candy. These, in themselves mean little until compared with the average individual expenditure on some other things; books, for instance, $1.10; public schools, $10; music, $2.20. These are things to be carefully weighed when making a budget.

At this point it may be advisable to mention the subject of church giving. This subject should be viewed independently of so-called economic laws, inasmuch as the whole matter of church contributions must be established on a basis other than the material. For a man with an income of $100 a month, and a family depending on him for support, to give "what he can afford" to the church, means, in most cases, that he can "afford" nothing. But when he reaches that point where he gives to the point of sacrifice, and gives in the spirit of the widow who cast into the treasury her last mite, he opens up, in his consciousness, avenues of wealth that find no place in any budget scheme. Many people have found, however, that after budgeting what they have to spend, they discover ways and means of increasing their contributions for church and charity. If some of the budgets indicated here, and later, appear to leave too little for church purposes it must be understood that these figures are based on established averages throughout the country and are a challenge to improve on them and leave a more liberal allowance, not only for the church, but for other objects that too frequently do not receive their due share of support.

It must be pointed out that with the increase of incomes from $100 to $200 the relative cost of shelter (rent) is reduced, and, even today, it is possible to keep within the 25 per cent limit in certain cities and localities. As incomes increase from the $200 to the $400 type, the expenditure for rent will decrease relatively, as it should for all other necessaries.

**Differences in Two Charts**

For the householder, whether as owner or tenant, a rearrangement of values must be made before it will reflect the average condition in this country today. Attention is called to the second chart—Monthly Budgets for Houses Heated by Tenants or Owners (this must be understood to mean, when the tenant is the owner). Unlike the first graphic chart, this one shows graphic comparisons only in relation to families of different sizes. Comparisons between "A," "B" and "C," are shown, however, in the dollar and percentage figures under each




budget and classification. These comparisons may be readily found by taking the figure in the dollar column on a line with the top of the graphic column concerned, and following along the same line to the per cent column on the extreme left of the chart. For example: To find the percentage that the rent item for a family of four with an income of $300, bears to the income, follow the line "60" in Budget "C," across the chart to the percentage column, and it is seen that it is 20 per of $300.

The main difference between the two charts is seen in the relative expense of rent and operating cost. In the first place, the householder pays relatively less rent than the apartment tenant because he has to furnish his own heat and pay for his own water tax, as a rule; this increases the operating cost. This will be understood by comparing Budget 1 with Budget "A."

While budgets are useful guides and helpful in showing what are the averages throughout the country, it is important to emphasize the need for independent study and investigation based on one's own personal and individual requirements and local conditions.

In the next article of this series will be taken up the subject of household accounting, purchasing methods and home financing.

## Surprise Waffles

TO THE woman who owns an electric waffle iron, each day of the week may bring the delightful question, What new kink am I to discover now? First will come a feast of crisp light waffles such as never were dreamed of in the day of the old-fashioned utensil. Usually a recipe is furnished with the iron; if not, any cookbook will yield one, or one may use a favored muffin recipe, thinning it slightly.

Stale bread may be soaked in milk and added to the batter. This gives a "substance" and a good home-made-bread flavor. Cold, cooked rice, corn, or dry corn meal, whole-wheat or graham flour are other ingredients which will vary the flavor and texture of the waffle. Just after pouring in the batter, a sprinkling of chopped walnuts or pecans may be added if the waffle is to serve as a luncheon treat. Waffles made without eggs are very nice indeed. A delicious tea cake resembling Scottish shortbread will result if are added three times the shortening usually called for, ½ cup of sugar, vanilla, cinnamon and grated rind of lemon or orange in proportions pleasing to the palate. Be careful about the sugar as too much will cause sticking. Add flour to the batter until it is necessary to spread the mixture with a knife on the iron which must not be too hot.

## New Ideas in Furniture

A TABLE of ingenious design, with receptacles for books, is made by Messrs. Heal of London. It is octagonal in shape and is best described as a square with the corners cut off. Between the bluff ends is placed a shelf for books, and underneath is another one for newspapers. It is not necessarily a library "piece," but a charming article of furniture for a living room.

A screen is another piece of furniture that is always a great addition to a room. An inexpensive Japanese screen can be renovated and made into quite an important piece of furniture by covering it with suitable paper. If the woodwork at the top of the screen is shaped, it is first necessary to get a carpenter to plane it down straight like the woodwork at the bottom. This done, one can then set to work with a pot of glue and some paper.

Quite a pleasing effect may be achieved by choosing a paper with a good design and then tinting parts of it. Lincrusta wallpaper is suitable, as it is thick and has a raised design which can be picked out easily with paint. It is necessary, also, to get a narrow paper ribbon 2 or 2½ inches wide for binding the edges of the screen, which should be stuck on with glue after the paper has been hung. The craftswoman who is good at framing with passe-partout will find no difficulty in doing this.

When all is finished painting can begin. If a paper with a Chinese design has been chosen, dull Chinese red will be an appropriate color, the pattern afterward being picked out with dull gold and black; and if an antique finish is desired, this may be obtained by stippling the corners and other portions of the design with brown or black paint. If a gold paper has been selected the background should be painted in color. This style of treatment is suggested for a paper that is well covered with pattern—for classical styles such as a Tudor design.

To decorate the screen further, one may use brass-headed tacks to finish off the edges, placing them at intervals of three or four inches. The nails can be placed nearer together if desired, as was often done in old leather screens.

When buying the paper it is necessary to get a good one for binding the edges, for this is where the screen gets most wear. If the paper is to be covered with paint and then parts of the design picked out, it is best to get a simple pattern, otherwise it is difficult to know where to begin and where to leave off the painting.

The ideal subject for this treatment is a Chinese design. The writer remembers a house in which two Chinese screens transformed a long Tudor room into an intimate family apartment, the coloring of the screens being carried out in the other furnishings.

## Tapestry Panel

If one is annoyed by soiled spots on the wallpaper back of the couch, where heads are apt to rest, try fastening a panel about 4 feet long and 14 inches wide across the space where the spots appear. If the paper is new and unsoiled, a piece of table oilcloth may be placed behind the panel, and will prevent anything from striking through.

The panel seen was of tapestry in a leaf pattern with green, blue and gold predominating, and was edged with upholsterers' braid. It lent a beautiful spot of color to the neutrally-tinted walls, besides serving the purpose for which it was intended. Less expensive material can be used, such as chintz or cretonne.


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# Musical Events—Theaters—News of Art

## Enlarging Organ Literature

By FELIX BOROWSKI

Chicago, April 8

IT IS one of the signs of the times that the organ is reverting to type. Probably there are comparatively few who have listened to the majestic strains of the instrument in churches or cathedrals who have realized that the organ was not originally the handmaid of religion, but that its function in the days of antiquity—the days of ancient Rome—was to add to the joys of domestic music and to provide tunes for public amusements. What organs were manufactured in those far-off times were generally destined either for private houses of patrician folk or for the games in the circus; and the delight of an organ-maker at the receipt of a remunerative commission for an instrument to be used in the arena is equaled today by the satisfaction of a manufacturer who has been requested to supply a $30,000 organ for a motion picture theater.

To the twentieth century has been given the privilege—if it can be called that—of bringing the organ back to its original function. That the managers of motion picture houses should have looked upon the instrument with a favorable eye was likely enough. They were content at first with the piano; but the piano is a cold and colorless contraption and the response of the patrons of the screen to the chill hammering of the virtuosi who were engaged to provide music for the house was anything but favorable. Orchestras, which are found, to be sure, in the largest theaters, are expensive luxuries, but generally the instrument which provides the most color and which pays for itself most efficiently in the long run has proved to be the organ.

**A New Literature**

There can be no doubt that the manufacturers have reaped a golden harvest from the popularity of the organ in the cinema houses. But this article is concerned rather with the change that is coming over the instrument as the result of its secularization, and the transformation of the music which is being written for it. One thing has remained with the instrument, however. It is still trying to beat the orchestra at the orchestra's own game. In the nineteenth century, and even before that, the manufacturers of organs were bending their energies to the imitation of oboes, clarinets, trumpets, flutes and even strings. They were not very successful in this, but the makers of organs for the motion picture public have voluntarily taken over the difficult task of imitating the orchestra and have done rather better with it. To be sure, no one would ever be likely to mistake a "movie" organ for a symphonic aggregation; but the drums and bells and harps and triangles which naturally would have been disapproved by even the most liberal-minded builder of church organs have lent something of an orchestral tinge to the modern instrument o. the screen.

What has happened to the literature of the organ as a result of all this change is something more than merely a modification in methods of registration. The character of organ music is altered. The ability on the part of organists to bring about that accent and rhythm which were unknown to earlier performers has had its effect. The increase of mechanical devices has made many effects possible which were unknown a decade or more ago. Above all, there has come about a remarkable change in the attitude of composers to the instrument. Organ fugues and contrapuntal music generally will become, according to the present writing which one may read upon the wall, a matter of archaic interest. What is replacing this earlier treatment of the organ is not so much the frovolous music which dances in and out of the ears of amusement-seekers as a sense of the dramatic—or perhaps theatrical—quality which may be imparted to compositions by means of the increased resources of the modern organ.

**Organ and Orchestra**

But still another development is taking place in the literature of the organ. For centuries the instrument has stood in a self-elected isolation. It was the king of instruments and refused to walk in company with meaner subjects. In the nineteenth century some of the bolder among organ composers diffidently and apologetically offered the organ the companionship of some other instrument. Thus, Merkel, Müller, Riemenschneider and a few others wrote for it in connection with the violin. An effective Adagio was written by de-Lange for viola and organ, and one or two composers offered the world some music for the organ with violoncello.

When it came to putting the organ into harness with the orchestra the world of music was not so sure. Even so progressive an artist as Hector Berlioz was unable to submerge his respect for the favorite instrument of Bach in order to urge its employment with the orchestra. "The organ," he wrote, "and the orchestra are both kings; or rather, one is Emperor and the other Pope; their mission is not the same; their interests are too vast and too diverse to be confounded together." In consequence of this pronunciamento, Berlioz' generation, and that which followed it, believing that the French master knew all that there was to know about instrumentation, took his word for the impossibility of joining the organ to the orchestra. The result has been that the number of concertos for organ and orchestra could be counted on the fingers of one hand.

That Berlioz was wrong in his attitude to the organ is being proved every day. Moreover, composers are beginning to experiment with various organ combinations. One of the fruits of these experiments will be heard in Chicago, April 20, when a concert will be given under the auspices of the Illinois Council of the National Association of Organists. At this function there will be played three specially commissioned works for organ and chamber orchestra composed respectively by Eric De-Lamarter, Leo Sowerby and the writer of this article.

## New York Art Exhibits

By RALPH FLINT

New York, April 8

THE second installment of the Carnegie International Exhibition at the Grand Central Galleries is now open to the public, and brings to light the Austrian, Czechoslovakian, French, Swedish and British sections. More than a hundred paintings are on hand to represent Great Britain, and it appears to be a reasonably representative, if somewhat conservative, selection. Various English schools and styles are to be traced here; echoes of dominant men of the past are felt in the strong Constable touch that still obtains in many modern landscapes, in the pleasant Pre-Raphaelite mood that informs much of the work of the neo-primitives, in the obvious Whistlerian temper of Walter Greave's "Battersea," and so on and so forth. The general impression of the group is distinctly satisfying.

Most of the leading painters are here, Augustus John with two fine portraits, Sir John Lavery with three canvases, Sir William Orpen with two. Mr. John's likeness of Miss Tree is a most characteristic performance, slightly petulant and ironical, but gay and vivid at the same time. His "Icelander," however, stands out a work of signal importance, rich in tone and sentiment, put together more intimately and winningly than anything I have ever seen of his. The Orpen portraits are in his later manner, wanting perhaps the easy graces of his eralier style. Ambrose McEvoy, alone of all the portraitists here assembled, carries on the light and fulsome touch that Gainsborough gave to English portraiture, and while his likeness of Miss Maude Guinness may be criticized for want of structural firmness and logic, yet the whole thing comes off with a lovely butterfly grace that is precious at any time.

**Brangwyn and Pryde**

Frank Brangwyn is seen in a large studio composition of no little richness, and Sir David Cameron's "Berwick-on-Tweed," with its stressed horizontals and fine deep tone, makes a point of high distinction. James Pryde is always a valuable man in a big show, because he strikes solemn, original, and arresting notes that are welcome indeed among the many uninspired works that are ever with us. His two somber canvases are of his best, and give off a certain liveliness despite their excessive gloom. A. J. Munnings has three typical equine pieces, and among the large number of interesting contributors must be mentioned Glyn W. Philpot, Mark Gertler, William Rothenstein, Charles Sims, Laura Knight, Harold Knight, Charles Shannon, Walter Sickert, and Paul Nash.

**French Section**

The French section is likewise dotted with notables of the brush. Emile Menard has three canvases on view, likewise Henri Le Sidaner and Jacques Blanche. Maurice Vlaminck sends a smacking still-life, wholly in the modern vein, which captivates by its sound and sensitive compositional values and by its bold treatment of angles and perspective. Albert Andre sends a large outdoor group, one of the finest canvases in the exhibition, full of sentiment and sound pictorial values. The large Blanche canvas, depicting the family of Emile Menard, is an interesting contribution, although an uneasy arrangement of lines and spaces tends to mar much of the good work lavished upon it. A particularly happy still-life by Henri Matisse is hung here, expressing the modern French touch to a high degree. Marie Laurencin is likewise on hand, with one of her quaint pink and black fantasies, and Monet, Signac, Utrillo, Leroux, Forain, Derain, Flandrin, Amn-Jean, and D'Espagnat, are other well-known painters present. The other three countries have a much smaller representation than France and Great Britain: to be noted among the Austrian exhibitors are Wilhelm V. Krausz and Karl Sterrer; Hugo Boettinger of the Czechoslovakia group, and Bruno Liljefors and Count Louis Sparre of the Swedish section.

**A Baker-Painter**

Under the caption of a "A Baker Lost—a Painter Found," the Weyhe Galleries are exhibiting the work of Emil Ganso in a variety of mediums. Mr. Weyhe once more steps forth an active champion of unknown talent, and he has rescued Mr. Ganso from the rigorous round of the New York bakery where he toiled until some short time ago, and has given him the opportunity to carry out his artistic intents unhindered by the demanding ovens. This young artist has been an eager student during all his spare hours, and has produced a number of promising works. Paintings, water colors, drawings, etchings, woodcuts, and lithographs come from his hand with apparently equal facility, and while his talent is as yet a derivative one—catching color from the various leaders of the modern schools—it is at the same time a robust and promising one.

Elsewhere in the galleries is to be found much stimulating material for the art-lover. Paul Burlin is at the Kraushaar Galleries with a group of modernistically devised canvases, strong in accents and individual in content and color. Francis Dixon is showing marines at the Babcock Galleries that have much dignity and appeal. Truman Fassett's large show at the Ainslie Galleries is decidedly novel and attractive, and he has given his handsome studies of sea-gulls a symbolic signification that goes well with their winged patterning. Mr. Fassett's work has advanced very considerably since his last showing, and in color and design he has reached out beyond the conventional to original conclusions that are well worth recording.

## The Censor

By J. T. GREIN

London, March 26

ONCE upon a time it was the fashion in England periodically to attack the censor—either in the person of the Reader of Plays or of his hierarchical chief, the Lord Chamberlain. No young iconoclast or would-be reformer of the theater deemed himself worthy of his mission until he had spilled ink over the tyrant of Stable-Yard at St. James's Palace. In those bygone days there was every reason for discontent.

Queer decisions frustrated theatrical progress, and while every Palais Royal farce full of "double entente" and equivocal situations passed muster, such plays as "Ghosts" and Barker's "Waste" were banned with one fell stroke—Maeterlinck's "Monna Vanna," indeed, for the sake of one single line. True, most of these verdicts were ultimately revoked. But it took decades.

I remember an incident which very clearly indicated the state of thought of a former reader of plays. I went to see him with regard to "Ghosts"—in 1891—and frankly told him that I could not understand how he had passed several French farces, then running, and taken exception to a play with such a great moral mission as Ibsen's "Ghosts." He was a kindly gentleman with the manner of a Dutch uncle.

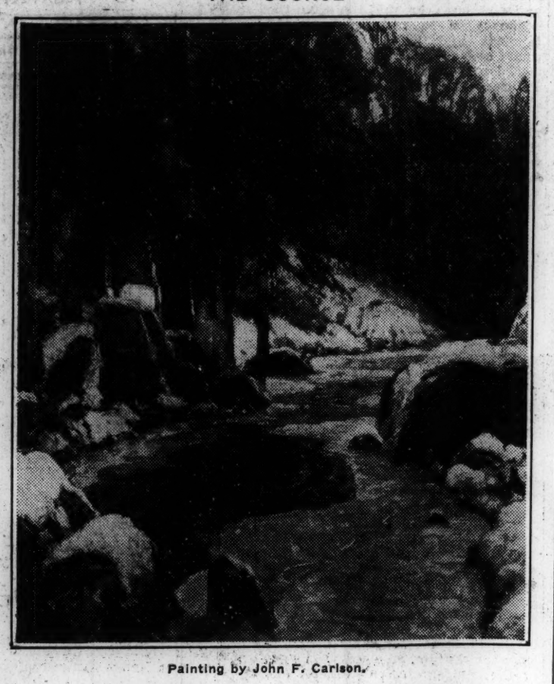
"You do not understand, my young friend," he said, "that when such farces are played in French in London, I consider for the time being the theater as French territory and that what is accepted in Paris should not be objected to in London." I was what is commonly called flummoxed. What could the pioneer reply to such utterance of the official attitude.

True the good man is long since gone, but something of his mentality survived in his office until a dramatic critic of distinction, Ernest Bendall, and a very able essayist, G. S. Short, happily still in office, became the joint Readers of Plays. When Bendall in 1914 saw a private performance of "Ghosts," he, who was frankly an anti-Ibsenite, and had severely handled the play at its first appearance, openly became a convert, so deeply was he impressed. "Send the play to my office," he said, "and in a week you shall have the license." And he was as good as his word. A week later "Monna Vanna," too, was licensed and gradually he and his collaborator lifted other existing bans on works of merit, including Shelley's "Cenci."

About the same time the Lord Chamberlain established a court of appeal to the censorship, whereby he would shift the responsibilities of veto from his own shoulders and those of his Readers. He appointed a committee of advisers, including such a revered expert as Sir Squire Bancroft, who in case of dilemma would pronounce "fiat" or "veto" according to their lights. On the whole, the system has worked well. The relations between the Lord Chamberlain's office and the managers have become less official and more "intime." When there are objections, there is no flat refusal of license—unless the play is flagrantly indecent—but the manager and author are invited to see the authorities at the palace and to confer as to a solution. The license once obtained, interference on the part of the Lord Chamberlain is very rare and only consequent upon a direct and cogent public complaint. But the Lord Chamberlain uses discretion in listening to the correspondents who constantly bombard him, nor is any change of text or alteration of costume ordered until he himself or his representative has actually seen the performance to which exception is taken.

Lord Cromer, who recently was the guest of honor at a gathering of the Theatrical Managers' Association, in a felicitous speech, made it clear that he wishes for a perfect entente cordiale between his office and those responsible for theatrical productions. Whenever there is doubt or difficulty, he said in effect, come and see me personally and let us talk matters over. This attitude made an excellent impression and defeats the ends of those who would abolish the Chamberlain's censorship and substitute for it a committee of the London County Council—a proposal as ominous as ever was brought forward by people without the slightest notion of dramatic art, its moment and its universality.

"THE SOURCE"



Painting by John F. Carlson.

Woodstock, N. Y.

Special Correspondence

A LARGE oil painting by John F. Carlson, N. A., in this Spring's exhibition at the Pennsylvania Academy of Fine Arts, is to be presented to the city of Philadelphia by Judge Simpson, a collector, as one picture of the Simpson gift.

The picture, titled "The Source," is a landscape of a rigorous winter mood. It was taken from the Catskill Mountains, where mountain streams in winter offer the landscape artist such great variety of material. An actual square reproduced on canvas of the Sawkill creek, the picture shows the heavy rocks and bowlders that flank the stream. Ice covers the water, save for an open pool in the foreground, where one catches a glimpse of the swirl and power of the sub-snow stream that drops away in the background into a dense forest. The rocks and trees offer a strong contrast to the snow that covers much of the landscape. The picture is 50x60 inches in size.

Mr. Carlson has lived a full half century, and has studied under American masters only. His interpretations of nature are always strong, forceful and accurate. Born in Sweden, he appears to inherit a closer contact with outdoor life than many American-born artists who might rank above him in reputation. His work has won him many awards the past 10 years, the most recent being the Salmagundi Club's Isidor Oil Prize in 1925. He is represented in more than 10 permanent collections in mid-western and southern cities, and the selection of "The Source" will bring him deserved laurels nearer his home, for he lives at Woodstock most of the time. From here his excursions into the realms of nature are taken.

## Philadelphia Art Club

Philadelphia, March 30

Special Correspondence

WORK of artist members of the Art Club now in the club gallery, provides a varied fare, and reveals the many sided aspect of contemporary painting.

Quiet, lyrical, charming is Parke C. Dougherty's "Moonlight — A French Village." It is a canvas in which memory and gentle reflection play important parts. One feels the peace of mental calm spreading its soft pigments over the long low houses and the slim, tall bare trees, marking its image in the still canal.

Occasionally the decorative aspect is the forerunner of some more important composition, as in the multiplicity of studies for a mural decoration. From this standpoint the clear cut "Turkey," a decoration by George Harding, with its incidental environment of corn stalks and dry sedges, is both interesting and successful.

Of the Redfield canvases the spring scene "April Buds" stirs one actively. One has seen so many of the snow scenes and marines; but the sense of rich wet loam, of budding trees and young verdure, of crisscross orchard twigs ready to burst in leaf brings rich promise. "April Buds" is a spring song in paint, pungent, rather than sentimental.

The problem solvers are also to the fore, and in the vanguard is Adolphe Borie, so obviously the disciple of the modern French school, with an art heritage derived from Renoir and Cézanne. His "Woman in Red" is a color experiment, but more substantial in its picture quality than his "Anemones." The flowers are merely incidental to the painter's desire to fathom certain problems of color application—to answer the questions—how can color be made to produce density, to cause a petal to recede or to project?

The portraits are less interesting. There are adequate characterizations by Osnis and Gibbs; there is a full length portrait of a lady draped in a yellow and lavender Spanish shawl, done in the grand manner of older traditions by Frank B. A. Linton; there are portrait studies by Clarence W. Snyder which depend largely for effect upon the treatment of incidentals, and there are vivid portrayals by R. F. Specker.

A quiet marine comes from the brush of Alexander Bower, while among others exhibiting are Charles P. Gruppe, Yarnall Abbott, Philip R. Whitney, S. Walter Norris, S. N. Palmer, George W. Sotter, Philip S. Tyre and Frank S. Guild.

## St. Louis Art Notes

ST. LOUIS, Mo., April 5 (Special Correspondence)—An exhibition of vibrant oils and sundry prints is on view at the M. A. Newhouse Gallery, the work of Hugh H. Breckenridge. In the handling of all this painter's subjects a daring balance expresses color and line structure of the new order, of which he is an advocate. Across "The Whitemarsh Valley," which is an outstanding picture, there is satisfying color effect of greens and plenty of purples with a strong yellowish note. "A Corner of the Garden" is pleasing—lavender and green masses well arranged; and "Autumn Birches" is equally attractive; also several still-lifes are notable. A strong atmosphere etching is "Across the Harbor," with good spacing of shadow portions; also vital lithographs complete this worthwhile exhibit.

An interesting one-family affair—drawings, etchings and small sculpture by C. K. and Adele Schulenberg Gleeson, is showing at the Artists' Guild. Mrs. Gleeson's sculpture is always thoughtful and her execution is of a competent character. Her "Head of an Old Woman" is excellent in type; there is a charmingly portrayed baby head—"in the little"; several low reliefs of child motifs for a special commission; and also book-end figures, carved wooden candlesticks and other small subjects.

"C. K.'s" output is a large number of pencil drawings and etchings derived from tours in Spain and Mexico. Among the strong plates is one of a road through a village with a great mass of shadow of low Spanish roofs, treated simply. There are little Mexican shops whose contents overflow the doorways—baskets, kettles, vegetables—supplying endless and intricate design for print makers; there are market squares, courtyards, fine trees, balustrades, and the romance of old architecture everywhere.

This artist has an affection for tree formation that enters into many of his compositions of doorways, arches, narrow byways, corner shrines. One excellent pencil drawing is an interior court with sculptured railing of beautiful design; and other weil-studied remains of an earlier civilization are sculptured and wrought iron gates and casemented windows.

Frank Waller, the American conductor who is known in central Europe for his conducting of the Berlin, Munich and Vienna Philharmonic Orchestras, and for his last summer's directing of the Cincinnati Summer Symphony Orchestra, has been invited to conduct two concerts of the Lamoureux Orchestra of Paris in the Salle Gaveau on June 5 and 13. Mr. Waller sails April 10.

## Women's International Art Club

By FRANK RUTTER

London, March 16

THOUGH the Women's International Art Club—the most important body of women artists in Great Britain—has got together an interesting and attractive collection of works for its twenty-fifth annual exhibition at the Suffolk Street Galleries, it is important to remember that it does not fully represent all that has been achieved by women in the wide field of modern art. Several women painters of high distinction, for example Mrs. Laura Knight, Mrs. Flora Lion and Mrs. Annie Swynnerton, do not belong to the club; others, like Miss Frances Hodgkins and Mrs. Sargant-Florence, although members, do not exhibit this year, consequently the works exposed must be regarded as the display of a club and not as any ultimate demonstration of the art of women.

Miss Ethel Walker, who was awarded a gold medal at Paris so far back as 1900, contributes the largest and most ambitious painting in the exhibition. "The Invocation" is a strange, semimystical decorative panel, showing the influence of Gauguin, very beautiful in its tender blue and silver color scheme and impressive in its arrangement of a crowd of sallow, willowy figures. While in this dream-picture of an unsophisticated Golden Age, Miss Walker reveals her imaginative and decorative gifts, another aspect of her art is seen in her half-length portrait of "Miss Barbara Hepworth." Vigorously handled in an impressionist manner, this portrait has abundant vitality in its realistic draftsmanship, while the color-harmony of the pale blue dress and the flesh-tints is at once lively in its sparkling play of light and shade yet singularly quiet and dignified in its delicate refinement.

**Margaret Fisher Prout**

Mrs. Margaret Fisher Prout, the gifted daughter of that great landscape painter, Mark Fisher, is another prominent exhibitor whose art shows an individual adaptation of impressionist technique to decorative ends. Her joy in pure fresh color, pitched high and organized by loose but coherent design into patterns of decorative splendor, may be seen alike in her portraiture, her still-life paintings and her engaging garden scene, "The Beehive."

Among the younger generation the most notable exhibitor is Mrs. Dod Procter, whose vigorous and severely controlled art is seen in her clean-hewn figure paintings of "Janey" and "Lillian." These simplified portraits of young Cornish girls have a truly monumental aspect in their clear outlines and impressive rendering of weight and mass. Their grave solidity and substantiality is accentuated by the sober reticence of the color, and we are made to feel that for this painter the human personality of the sitter is vastly more important than any fleeting effect of light. Mrs. Procter is an intensely serious painter, who endeavors to dig deep into the bed-rock of humanity, and her portraits seem to aim always at presenting the essentials not only of human form but of human nature.

A delightful and eminently successful experiment in true fresco painting is Miss Charlotte Lawrenson's girl-portrait "Joan," and another very pleasant and welcome feature of the exhibition is the number of exceedingly accomplished and decorative color-woodcuts by Miss Elizabeth Keith, Mrs. E. C. Ausen Brown, Miss Janet Fisher and others. Indeed, the proportion of exhibits with definite decorative qualities is unusually high, and Miss Mary McCrossan's harbor scene, "Honfleur," and Mrs. Mary McDowall's "Bridge and Castle, Toledo," with its delightfully transparent color, may be cited as further examples in which the selected scene is not only rendered with convincing fidelity but presented with a keen eye to effective arrangement.

The varied contents of the craft section maintain a high standard of good workmanship and thoughtful design; they include some charming hand-made jewelry by Miss Ethel Virtue, pottery figures by Miss Stella R. Crofts and the Misses Ethel Sleigh and Phyllis Simpson, and a cleverly simplified but most expressive "Statuette of a Cat" by Miss Clara Billing.

**Dominion Art**

Some brilliantly decorative landscapes by the Australian artist, A. Baker Clack, and some promising well-designed work in portraiture and landscape by a young South African, Jan Juta, are the most conspicuous features in a collection of paintings and sculptures by Dominion artists at the Spring Gardens Galleries. But this first exhibition of a new society is distinctly disappointing, and the inadequate representation of Canadian art has caused much comment. Some excuse, however, may be made for the organizers. This exhibition has been too hastily got together to include any adequate representation of works from oversea artists, and is consequently limited to Dominion artists already in England, most of whose work has been seen repeatedly in other London exhibitions.


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# THE HOME FORUM

## John Muir, Discoverer of the Sierras

JOHN MUIR'S name, sturdy and simple, somehow symbolizes his race, his career, and his writing; it fits the mold of a man who discovered vast mountain ranges, a man who was born and bred amid the rugged hills of Scotland and who crossed the ocean and a continent to proclaim for the first time the marvels of the Sierras.

He was a boy of fourteen when, in 1850, his family made their way across the Atlantic and pressed on into Wisconsin. Here the lad grew to manhood amid the stern discipline of pioneer days. No further opportunity for schooling offered itself, and for fifteen years or more he labored as farmer, mechanic, lumberman, and sheep herder. All the while he was schooling himself in formal subjects like grammar and mathematics; and in moments of rest in the fields, in the shop and through the long evenings, he succeeded in mastering an astonishing knowledge of literature. In addition to this unflagging informal study he managed periodically during his twenties to pursue special work in natural science at the young institution which we now know as the great University of Wisconsin.

I have outlined his early career at the outset of this sketch because these long years of sturdy and comprehensive apprenticeship appear particularly significant as a preparation for his unique achievement. Thus splendidly trained physically and intellectually, he was ready for some unusual venture, and the name of the Muir Glacier system which we now find on the map of Alaska is eloquent testimony to the boldness and thoroughness of his explorations. Among the hardy adventurers who went over the top of the Great Divide in those days he stands as the greatest of explorers.

✧ ✧ ✧

Now these men who forge their way into the remote hazardous parts of the world are naturally impelled to record their experiences. John Muir is no exception: you may find engrossing chronicles of his adventures in such volumes as his "Travels in Alaska" and "The Cruise of the Corwin," and "A Thousand Mile Walk to the Gulf." These are works of enduring value in the history of the conquest of the American West. But far beyond these in significance, I think, we must rank those other volumes which record explorations in a more restricted and intensive area. John Muir was by no means the first white man to discover the vast ranges of the Sierras, but he was the first and is still the greatest of those who have tried to render back some of the ineffable wonders of this mighty world of the "Evening Snows." "My First Summer in the Sierras," and his greatest work, "The Mountains of California," showed that in him nature, in these grandest phenomena, had found one of her clearest human voices.

During forty years he studied with minute care and sympathetic sensitiveness every aspect of his environment from his coign of vantage "on the top of the world." At one time he will write many pages in this fashion on the squirrel:

"One never tires of this bright chip of nature—this brave little voice crying in the wilderness—of observing his many works and ways, and listening to his curious language. His musical, piny gossip is as savory to the ear as balsam to the palate; and, though he has not exactly the gift of song, some of his notes are as sweet as those of a linnet—almost flute-like in softness, while others prick and tingle like thistles. He is the mocking-bird of squirrels, pouring forth mixed chatter and song like a perennial fountain; barking like a dog, screaming like a hawk, chirping like a blackbird or a sparrow; while in bluff, audacious noisiness he is a very jay."

At another time he will celebrate the pine in all his variations.

"No lover of trees will ever forget his first meeting with the Sugar Pine, nor will he afterward need a poet to call him to 'listen what the Pine tree saith.' In most pine trees there is a sameness of expression, which, to most people, is apt to become monotonous; for the typical spiry form, however beautiful, affords little scope for appreciable individual character. The Sugar Pine is as free from conventionalities of form and motion as any oak. No two are alike, even to the most inattentive observer; and, notwithstanding they are ever tossing out their immense arms in what might seem most extravagant gestures, there is a majesty and repose about them that precludes all possibility of the grotesque, or even picturesque, in their general expression."

All about him by night and day are the winds, which impart strangely fascinating movement to the forests.

"By no other trees are they rendered so extensively and impressively visible; not even by the lordly tropic palms or tree-ferns responsive to the gentlest breeze. The waving of a forest of the giant Sequoias is indescribably impressive and sublime; but the pines seem to me the best interpreters of winds. They are mighty waving golden-rods, ever in tune, singing and writing wind-music all their long century lives. Little, however, of this noble tree-waving and tree-music will you see or hear in the strictly alpine portion of the forests. The burly Juniper, whose girth sometimes more than equals its height, is about as rigid as the rocks on which it grows. The slender lash-like sprays of the Dwarf Pine stream out in wavering ripples, but the tallest and slenderest are far too unyielding to wave even in the heaviest gales. They only shake in quick, short vibrations. The Hemlock Spruce, however, and the Mountain Pine, and some of the tallest thickets of the two-leaved species, bow in storms with considerable scope and gracefulness. But it is only in the lower and middle zones that the meeting of winds and woods is to be seen in all its grandeur."

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Of pervasive and awesome effect, also, seemed to him the ceaseless journeyings of the rivers.

"After tracing the Sierra streams from their fountain to the plains, marking where they bloom white in falls, glide in crystal plumes, surge gray and foam-filled in bowlder-choked gorges, and slip through the woods in long, tranquil reaches—after thus learning their language and forms in detail, we may at length hear them chanting all together in one grand anthem, and comprehend them all in clear inner vision, covering the range like lace. But even this spectacle is far less sublime and not a whit more substantial than what we may behold of these storm-streams of air in the mountain woods."

In describing the wilder forces of nature he is no less effective. On one occasion he writes: "Instead of camping out, as I usually do, I then chanced to be stopping at the house of a friend. But when the storm began to sound, I lost no time in pushing out into the woods to enjoy it. . . . I drifted on through the midst of this passionate music and motion, across many a glen, from ridge to ridge; often halting in the lee of a rock for shelter, or to gaze and listen. Even when the grand anthem had swelled to its highest pitch, I could distinctly hear the varying tones of individual trees,—Spruce, and Fir, and Pine, and leafless Oak,—and even the infinitely gentle rustle of the withered grasses at my feet. Each was expressing itself in its own way,—singing its own song, and making its own peculiar gestures. . . . The sounds of the storm corresponded gloriously with this wild exuberance of light and motion. The profound bass of the naked branches and boles boomed like waterfalls; the quick, tense vibrations of the pine-needles, now rising to a shrill, whistling hiss, now falling to a silky murmur; the rustling of laurel groves in the dells, and the keen metallic click of leaf on leaf,—all this was heard in easy analysis when the attention was calmly bent."

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How simple and intimate are these records! How unrhetorical, natural, and inevitable! It is, as was once said of Shakespeare, as if nature took the pen from his hand and wrote for him. For John Muir never thought of himself as a man of letters: he was only an observer of the multitudinous marvels about him. But he made them his own because he possessed the power to express what he saw and felt. In this sense he is the discoverer of the Sierra Nevadas. To think o them is to think of him who came from the hills of Scotland to discover the mountains of North America. P. K.


THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by MARY BAKER EDDY

*An International Daily Newspaper*

Published daily, except Sundays and holidays, by The Christian Science Publishing Society, 107 Falmouth Street, Boston, Mass. Subscription price, payable in advance, postpaid to all countries: One year, $9.00; six months, $4.50; three months, $2.25; one month, 75 cents. Single copies 5 cents.

WILLIS J. ABBOT, Editor

Communications regarding the conduct of this newspaper, articles and illustrations for publication should be addressed to the Editor. If the return of manuscripts is desired they must be accompanied by a stamped and addressed envelope, but the Editor does not hold himself responsible for such communications.

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The Christian Science Monitor is on sale in Christian Science Reading Rooms throughout the world.

Those who may desire to purchase the Monitor regularly from any news stand where it is not on sale are requested to notify The Christian Science Publishing Society.

Cost of remailing copies of the Monitor is as follows:

| | Domestic | Foreign |
|---|---|---|
| 14 pages | 4 cents | 2 cents |
| 16 pages | 6 cents | 3 cents |
| 18 to 24 pages | 6 cents | 4 cents |
| 26 to 30 pages | 8 cents | 5 cents |
| 32 pages. Parcel Post rates. | | 5 cents |

Remailing to Canada and Mexico, 1 cent for each 2 oz. or fraction.

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**Washington:** 921-2 Colorado Building, Washington, D. C.
**Eastern:** 270 Madison Ave., New York City.
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Published by
THE CHRISTIAN SCIENCE PUBLISHING SOCIETY
BOSTON, MASS., U. S. A.

Publishers of
*The Christian Science Journal*
*Christian Science Sentinel*
*Der Herold der Christian Science*
*Le Heraut de Christian Science*
*Christian Science Quarterly*


## *A Secret*

*Written for The Christian Science Monitor*

I have a secret, sunbeam,
One that you ought to know;
Bird, on the willow swaying,
Hark to what I am saying;—
This year I shall be maying
Where hedgerows bloom like snow.

Do keep my secret, robin,
Or we may break the spell.
No one knows I am going
Where the slow Medway's flowing,
Where primrose lamps are glowing—
Better, perhaps, not tell.

I might have kept my secret,
Sunbeam, from even you;
Yet as your smile comes streaming,
It is so real seeming—
Tell me I am not dreaming;
Say that it must be true.

Douglas Hurn.

## An Old Staten Island House

THE Cortelyou homestead is one of a number of old houses of Dutch-Colonial architecture still to be found on Staten Island.

The name is French in origin. In some of the old records it is written "Corteleau," but became changed during the long residence of the family in Holland previous to their emigration to America, where they arrived about the year 1652, first settling on Long Island. Later on, in 1720, comes the first mention of the descendants of this family in the church records of Staten Island. Here, along with many other French Protestants, they built their homes.

This was a period of romantic interest in the history of the Island. Huguenot settlers came to its shores in large numbers, seeking refuge from tyranny and religious persecution at home. They were imbued with a hardy spirit of adventure and intrepid enterprise, which carried all before it.

Their wisdom and industry were very quickly manifested in the gradually increasing comfort and harmony of their surroundings. A knowledge of gardening and husbandry resulted in the cultivation of large areas of ground which had hitherto been given over to wood or swamp. Comfortable farmhouses, many of them with beautiful gardens attached, nestled amongst the trees by the side of rippling brooks; whilst patches of meadow land, perfumed in early summer with the scent of many wild flowers, and fanned by cool breezes from the sea, made sweet pasturage for the lowing kine. Roads, although often of a rough description, began to appear. Winding through shady woods or over hilly pasture land, banked here and there with masses of rhododendron bushes and other flowering shrubs, and leading perhaps past a little meeting-house, these first roads formed an important link in the chain of progress which today manifests itself in increasing prosperity in every part of beautiful Staten Island.



*The Cortelyou Homestead. From a Dry Point by Margaret Manuel*

## The Excellences of Old Guide-Books

Old guide-books, so out of date as to be historical documents, make excellent travelling-companions. An early Murray is a treasure. Indeed, any volume of European travels, however dull, is interesting, provided that it be written before the age of railways and Ruskin. It is delightful to read on the spot the impressions and opinions of tourists who visited a hundred years ago, in the vehicles and with the æsthetic prejudices of the period, the places which you are visiting now. The voyage ceases to be a mere tour through space; you travel through time and thought as well. They are morally wholesome reading too, these old books of travel; for they make one realize the entirely accidental character of all our tastes and our fundamental intellectual beliefs.

It seems to us axiomatic, for example, that Giotto was a great artist; and yet Goethe, when he went to Assisi, did not even take the trouble to look at the frescoes in the church. For him, the only thing worth seeing at Assisi was the portico of the Roman temple. We for our part cannot get much pleasure out of Guercino; and yet Stendhal was ravished by him. We find Canova "amusing" and sometimes, as in the statue of Pauline Gorghese, really charming. . . . But we cannot quite agree with Byron when he says "Such as the Great of yore, Canova is to-day." And yet after all, Goethe, Stendhal, and Byron were no fools. Given their upbringing, they could not have thought differently. We would have thought just as they did, if we had lived a hundred years ago. Our altered standards of appreciation and generally greater tolerance are chiefly the result of increased acquaintance with the art of every nation and period—an acquaintance due in its turn chiefly to photography. The vastly greater part of the world's art has been non-realistic; we know the world's art as our ancestors never did; it is therefore only to be expected that we should be much more favourably disposed to non-realistic art, much less impressed by realism as such than men who were brought up almost exclusively in the knowledge of Greek, Roman and modern realism. These old books teach us not to be too arrogant and cocksure in our judgments. We too shall look foolish in our turn.

There are so many of these old books and they are all so characteristic of their epoch, that one can select them almost at random from the shelves of a well-stocked library, certain that whatever one lights on will be entertaining and instructive reading. Speaking from my own personal experience, I have always found Stendhal particularly agreeable as an Italian companion. The Promenades dans Rome have accompanied me on many of my walks in that city and never failed to please. Very enjoyable too, when one is in Rome, is the too much neglected Veuillot.

Of the other old travelling-companions who have given me pleasure by the way I can only mention a few. There is that mine of information, the Président des Brosses. No one is a better companion on the Italian tour. Our own Young is nearly as good in France. Miss Berry's journals of travels are full of interest. There are good things to be got from Lady Mary Montagu. Beckford is the perfect dilettante. But plain Bible-selling Borrow has the credit of being the first man to appreciate El Greco.

If pictures are not your chief interest, there is the admirable Dr. Burney, whose Musical Tours are as instructive as they are delightful. His Italian volumes are valuable because, among many other reasons, they make one realize what had happened, during the eighteenth century, to all the prodigious talent which had gone, in the past, to painting pictures, carving statues and building churches. It had all gone into music. The very street players were accomplished contrapuntists; the peasants sang divinely (you should hear the way they sing now!), every church had a good choir . . . there was hardly a lady or gentleman who was not a first-rate amateur performer; there were innumerable concerts. Dr. Burney found it a musician's paradise.—Aldous Huxley, in "Along the Road."

## *Citherns and Fiddles*

Between the windy dusk and the first pale light
Spring came with breezes and fragrance. Tiptoe through the night
Into the city she came. The city lay dumb.
Its millions of eyes saw not the light Spring come.
They saw not the light feet dance with quick, sharp tread,
They saw not the twinkling fingers, the arms outspread,
The eyes half open, the lips half open, the hair
Blown back and about on the frolicsome April air.
The millions slept with their tumult of hammers and wheels.
They saw not the Spring nor the troop that danced at her heels,
Singers and fiddlers and pipers and children with lyres,
Painters with brushes and colors, and kindlers of fires,
Maidens with lutes and citherns and youths with harps,
Clowns with parody-melodies' flats and sharps,
Men with horns and boys with trumpets that rang,
Babies with bells that tinkled and twinkled and sang!
The millions slept. They saw not the blithe rout sway
With the flutes' high twiddledeedee up stern Broadway.
The towers looked down, the windows stared in surprise,
The arc-lights sputtered and winked their soulless eyes,
For wherever the stony wilderness showed a tree
Spring and her covey stopped, and ardently
Spring blessed the boughs and bade the cold sap run;
And at each tree, in parting, at each one,
She left a fiddler or a cithern-player
To lure the leaves out with some magic air. . . .
The millions slept. . . .
But into their turbulent dreams the new warm wind
Brought far-off flute notes and faint echoings
Of tremulous, bewitching cithern strings. . . .
All night the fiddles poured clear, silver streams
Across a weary city's arid dreams,
And when the last note fell, all quavering,
The millions woke, tingling, and whispered, "Spring!"

—Hermann Hagedorn, in "How Spring Came to New York."

## ВОЗНОСЯЩИЕСЯ МЫСЛИ

Перевод с Английского помещенной на этой странице статьи Христианской Науки.

ЛЮДИ, путешествующие в странах, где горные вершины уносятся в лазоревую высь, часто ловят себя на том, что их мысль настойчиво рисует радость восхождения на эти горы. Уносят ли их быстрый пароход по водной глади голубых озер, мчатся ли они на автомобиле, далеко оставляя за собою долины, подымаясь все выше к альпийским пределам по искусно проложенным безопасным дорогам, глаза их часто устремляются на острые вершины, высящиеся в своем одиноком величии и красоте. Часто видят они одинокого путника, идущего по горной тропинке, и цепляются проследить эту лесную дорогу, кончающуюся узенькой лентой, вьющейся среди скал, пока наконец не достигает озаренной солнцем вершины, которая, кажется, высится до края небес. То, что теперь недостижимо для этих путешественников, потому что они должны спешить и спускаться в долины, они обещают себе в будущем, когда дела позволят им вернуться опять к этим местам и исполнить свою заветную мечту: с проводником и надлежащим снаряжением, начать в один прекрасный летний день восхождение на гору, пока, торжествующие, они не достигнут заветной, дорогой цели в этом высоком горном мире. Это праздничные мысли. К счастью для нас, есть другая область, где мы можем удовлетворить наше серьезное желание подняться, встать выше обыденной плоскости жизни и почувствовать, как исчезает суетливый мир, как его шум постепенно слабеет.

Перенесясь мыслью в мир наших духовных стремлений, мы не найдем в нем никаких препятствий для сердца, готового подняться ввысь, прикоснуться к небесным сферам. Все мы можем обитать на холмах праведности, у порога небесной страны, и дышать чистым воздухом, несущим здоровье из этих прекрасных мест. Давно-давно еврейский поэт писал: "Возожу очи мои к горам, откуда придет помощь моя," и мы знаем, что, независимо от того, смотрел-ли он на горные высоты или нет, горы, о которых он поет, олицетворяют для него величественные идеи благоговения, преклонения, надежды, любви и безмятежного покоя, потому что, как он говорит дальше, ожидаемая помощь должна была притти от Бога.

Многим людям трудно поверить, что в наше суетливое, мятущееся и скептическое время может иметь благотворное влияние на нашу жизнь такое устремление ввысь мыслей наших, познавание высоких истин о происхождении человека и об его отношении к Богу. Может быть, единственный способ испытать истину слов, читаемых нами в Библии, состоит в том, чтобы доказать их осуществимость на деле, как и говорится о них. Возьмите какую-нибудь единичную мысль из Нового Завета или Псалтири и, поднявшись на ее высоту, поступайте с полной уверенностью в истинности этой мысли и того, что вы сами—житель земли, где мысль эта принимается за истину. Поступая таким образом, вы скоро найдете, что мысли эти вызывают следствия.

Задача Христианской Науки состоит в том, чтобы напоминать нам, что мы должны ежедневно, и по возможности дольше, пребывать на этих высотах истинного, святого мышления. Подобно Иисусу, которому необходимо было восходить на гору и там возобновлять радость общения с Небесным Отцом, и мы должны постоянно стремиться возвысить наши мысли над затруднениями шумного мира, ставшего добычею многообразных проявлений неправильного мышления, и на святых холмах духовного размышления обновить наши чувства жизни и радости.

Христианская Наука раз' ясняет много затруднений, которые раньше встречались на этом пути. В творениях Mrs. Eddy есть отдельные фразы, которые стоят, как озаренные солнцем вершины, над сумрачной долиной. Возьмите хотя бы такое коротенькое заявление "Божественная Любовь бесконечна. Поэтому все, что действительно существует, есть в Боге и от Бога и проявляет Его любовь." (Science and Health With Key to the Scriptures, стр. 340.)

Может ли быть более радостная мысль нежели эта? Было время, когда тяжело было слушать людей, говорящих о Божественной Любви, потому что, в своем старании оправдать существование горя, болезни и утраты, им надо было подделывать ту любовь, которой все жаждали. Но Христианская Наука целиком восстановила драгоценную истину Писаний Нового Завета, что Божественная Любовь есть Все-любовь, нежная, великодушная, утешающая, милостивая, бдительная—все, чего мы ждем от Любви. Если мы чаще будем возноситься мыслью и пребывать постоянно в этом одном проявлении Истины, наша жизнь обогатится, а характер наш улучшится.

Нет места сомнению в том, что Христос Иисус, пребывая на земле, среди обстановки, часто отвратительной и убогой, постоянно устремлял свои мысли на чистейшие, прекраснейшие идеалы и жил в атмосфере истин, до него неведомых людям. Если только наши мысли почаще останавливались бы на сладостных духовных высотах, указанных им, мы стали бы более подобны нашему Учителю и, найдя исцеление, утешение и успокоение для самих себя, сделались бы более подготовленными принести все это на спасение наших собратий.

## The Organ Blower

There is a great organ in a great cathedral in a great city. The organ is worked by electricity today, but not so very long ago it was wind-blown, though no one listening, I suppose, would know the difference, unless they had been sitting in one of the seats close by the steps which led to the organ loft, where, if they had noticed it, they might have heard an ancient-sounding wheeze and creak just before the music began. That was the organ filling its lungs.

The music swept out as wind among the stone columns, as whisperings losing themselves in the vaulting. It rolled like thunder and fell like dripping rain. And the sunshine from the world without painted the old stone aisle with colors from the rose-window, and shook mysteriously in shafts of dust-blue above the pews.

Hour after hour the organist played, and people came and people went, stepping from the sounds of the streets into the music and then out again. And some who had the time to spare sat on and on until the shadows met all about them and only one small light showed above in the organ loft.

The papers wrote of the organist, and of the time he spent in giving of his talent to the workers of the world. He was a great man in those days.

When the music was ended and the click-click-click of the organ stops and the closing of the huge instrument had sounded through the darkness, the organist would feel his way down the little crooked stairs and echo himself step by step to his room. And from a musty, dusty space where spiders ran and peeped and dropped from the rafters to the floor below, a young boy stretched and restretched the fingers that had grasped the great wooden handle, and drawing on his coat crept quietly and unseen out of the cathedral and into the street. He was the organ blower.

## Climbing Thoughts

*Written for The Christian Science Monitor*

THOSE who travel through countries where great peaks soar upwards into the azure sky, often find their thoughts turning very persistently to the joys of mountain climbing. As the swift steamboat carries them over the smooth waters of the blue lake, or the autocar devours the long miles and mounts rapidly from the plains to attain those hills where safe roads are skillfully engineered to climb into the Alpine frontiers, their eyes are often fixed upon the peaks that tower above in lonely majesty and beauty. Sometimes they see a traveler setting out on foot upon an upward pathway, and try to follow with their eyes the climbing forest road that will end as a tiny track which zigzags among the rocks until, at last, it reaches the sun-kissed pinnacle that seems to soar in empyrean air. Unattainable to them now, because they must hasten along the plain and tread the valleys, they sometimes promise themselves that when the affairs of life permit it they will revisit these scenes, and, properly equipped and guided, set out on some fair summer day to achieve their heart's desire and climb until they stand triumphant upon a much-loved or dearly desired viewpoint in the upper mountain world. Such are holiday thoughts. Happily there is another sphere, where we can gratify our earnest desire to climb, to stand above the common flats of life and feel the world receding, its tumult growing fainter.

Transferring our thought to the world of spiritual desire, we encounter no obstacles to keep our aspiring hearts from mounting ever upward and holding commerce with high heaven. We can all dwell on the hills of righteousness that border upon the heavenly country, and breathe the pure air that blows so healthfully from that fair land. Long ago a Hebrew poet wrote, "I will lift up mine eyes unto the hills, from whence cometh my help;" and we know, whether he looked out upon a mountain landscape or not, that these hills of which he sang were connected to him with many sublime ideas of awe, reverence, hope, love, and calm repose, for he goes on to tell us that the help he anticipated was to come from God.

Some people may find it difficult to believe that any benefit can possibly flow into our lives, in this hustling, rushing, skeptical age, from lifting up our thoughts and letting them dwell often upon the sublime truths concerning the nature of man's true relationship to God. Perhaps the only satisfactory way to test the truth of any words we may read in the Bible, or elsewhere, is to prove whether they work out as we are told they will. Take a single thought from the New Testament or a psalm and, climbing to its lofty altitude, act as though it were indeed true, and you yourself an inhabitant of the land where its truth is known to be true. By doing this, you will speedily find that such thoughts produce effects.

It is the office of Christian Science to help us to remember that we must dwell daily, and as much as possible, on those high tablelands of truthful, holy thinking. Just as Jesus was wont to ascend into a mountain and there renew his joy in communion with the heavenly Father, so we too should continually strive to lift our thoughts above the confusions of a tumultuous world given over to many species of wrong thinking, and renew our sense of life and joy in the holy hills of spiritual meditation.

Christian Science clears away so many of the difficulties that formerly beset such a course of action! In Mrs. Eddy's works there are single sentences that stand like sunlit peaks above a gloomy landscape. Take such a short statement as the following: "Divine Love is infinite. Therefore all that really exists is in and of God, and manifests His love" (Science and Health with Key to the Scriptures, p. 340). Could there be a more joyful thought than that? Once it was but a weary business to hear men speak of God's love; for in their zeal to justify the existence of sorrow, sickness, and loss, they were wont to present us with a travesty of the love for which we all longed. But Christian Science has wholly restored to us the precious truth of the New Testament record that divine Love is all-Love, tender, generous, consoling, gracious, watchful—all that we would have Love be. If only we would climb frequently and dwell constantly upon this one aspect of Truth, we should find our lives enriched and our characters improved.

There is no room to doubt that Christ Jesus, moving on earth amid surroundings that were often squalid and pitiful, kept his thoughts ever fixed upon the purest, loveliest ideals, and lived in the presence of truths never before known to men. If only our thoughts would oftener dwell upon the sweet spiritual heights, which he revealed, we should grow more like our Master and, finding healing, comfort, and calm ourselves, be more fitted to bring these to the rescue of our fellow-men.

[In another column will be found a translation of this article into Russian]

## *Willows*

*Written for The Christian Science Monitor*

Today I found a budding willow tree,
Twigs scattering their jackets of brown skin
Over the snow. And then there came to me
A scene from childhood, stamped within
My heart. I had not known it there till then.

Virginia—early spring—and rivulets
Pushing their way through all the winter's dam
Of fallen leaves and stubble. Violets
Scattering the bank—and a new-born lamb
Out yonder in the meadow. The cheep of frogs,
And the sharp, wet scent of the willow bogs!

Mary Harris West.

## Stones in Japanese Gardens

Surrounding many of these temples are some of those exquisite gardens which in this æsthetic country are looked upon as poems or pictures of inspiration.

Art is a common inheritance in Japan. Those who cannot express it understand it, and behind the most unassuming house-door, walled away from the rest of the world, is found a dainty miracle of transplanted nature. Dwarf mountains and trees in miniature exactly duplicate some broad expanse of natural scenery, the very smallness of the shrubs lending themselves to the idea of vastness. In the great gardens of the rich will be discovered a charm unequaled in any other land, a charm absolutely unique in its religious conception, for gardening, as all the other arts in Japan, has been strongly influenced by Buddhism. . . .

To the rocks and stones that are such important features in all Japanese gardens are generally given godnames. Upon their proper placing depends much of the beauty and perfection of the garden. One stone wrongly placed would upset all the quiet and repose of the picture. So essential are the shape, the color and proportion to suggest exactly the mountain or hill of the natural scene that thousands of dollars are paid when just the right stone is discovered.

Each of these stepping-stones, known as "Scattered Islands," leads to the places of beauty: perhaps to some broad lake, fringed with azaleas, where lotus leaves sway back and forth as they catch the spray from a fountain cascade. The leaves hold the spray for a moment and then gracefully bend down to empty their sparkling load. Again, the stones may lead to a long slope of green, shadowed by flowering shrubs that hide a brook. Thrown across the wandering stream will be arched bridges, suggesting the full moon, the reflection in the mirror water completing the circle. Or, swelling from out an undulating plain of, moss-covered earth will be disclosed a diminutive Fuji, snow-capped—its summit covered with white flowers. Or possibly one may discover only a marshy swamp, a mass of iris, with great gorgeous blossoms of every shade of lilac and purple, where storks and cranes are allowed to wander in stately grace. But whatever it is, all is in artistic harmony, according to an unbending law that has provided for almost every blade of grass and every drop of water. — Trowbridge Hall, in "Japan in Silhouette."


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## *Piper and Dancers*

*Written for The Christian Science Monitor*

When March, the gay piper,
Has vanished with his song,
Then comes April skipping
The green lanes along.

She cries her silver tears,
Laughs her golden laughter,
Then with a happy step
May follows after.

Frances Higgins.

# RADIO

## NEWSPAPERS PRESENT CASE ON COPYRIGHTS

### Press Stations Seek Complete Protection When Sending Out Music

WASHINGTON, April 9 — Proponents of the Dill-Vestal radio copyright bill completed their third day of testimony before the Joint Congressional Committee on Patents, of which Senator Butler of Massachusetts is chairman, and practically completed their case. Those appearing before the committee in favor of the bill on the third day of hearings included: Elisha Hansen and William S. Hedges, representing the American Newspaper Publishers' Association; Alfred L. Smith of the Music Industries Chamber of Commerce, and W. E. Harkness, assistant vice-president of the American Telephone & Telegraph Company.

Mr. Hansen, on behalf of the newspaper association, told the committee that between 90 and 130 newspapers have either radio stations or make arrangements for radiocasting. He told of some of the difficulties with which the publishers have had to contend in their dealings with the American Society of Composers, Authors and Publishers. He said that what the newspapers want is full protection when they radiocast copyrighted music. His association, Mr. Hansen said, approves the fundamentals of the Dill-Vestal bill, without approving it in every section.

William S. Hedges, of the association and radio editor of the Chicago Daily News, told the committee that his paper is paying about 20 cents for each number of copyrighted music that it radiocasts in its contract with the composers' society. He contended that this is too high and that even now it might be raised. He told the committee that he believes that radio has served its apprenticeship and should now be on a permanent basis.

Mr. Smith on behalf of the music industries said that his association had not taken action on the Dill-Vestal bill, but he appeared before the committee on behalf of the manufacturers and distributors of musical instruments to tell of the workability of the mechanical license on contrivances under the copyright law of 1909 now in force. He said that it is practicable and in so far as he knew there has been no great amount of litigation under it. The Dill-Vestal bill follows in general this practice, he said.

Mr. Harkness on behalf of the telephone company pointed out to the committee the importance of radiocasting to the American public. "There are over 5,000,000 radio receiving sets in operation in the United States with a total listening population of over 27,000,000 people, or practically one-quarter of the population of the country," said Mr. Harkness. "Over half of those 5,000,000 set owners own their own home; three-quarters of them own phonographs, and over half of them have pianos in their homes."

Discussing the license fees paid by radiocasting station owners for the use of copyright music controlled by the American Society of Authors, Composers and Publishers, Mr. Harkness gave the following table of fees paid last year.

For stations of 500 watts, fees ran from $100 to $2500 per year, with a cost of from 12c to $1.60 per hour.

For stations of 1000 watts power, fees ran from $200 to $1000 per year, with a cost of from 12c to 69c per hour.

For stations of 1500 watts power, fees were from $500 to $3000 per year, with a cost of from 33c to $1.92 per hour.

For stations of 5000 watts power, fees were from $300 to $2500 per year, with a cost of from 23c to $1.16 per hour.

The hearings are being continued.

## Radio Programs

*Tonight's Radio Programs Will Be Found on Page 4B*

### Evening Features

**FOR SATURDAY, APRIL 10**
**EASTERN STANDARD TIME**

**CNRO, Ottawa, Ont. (435 Meters)**
8 p. m.—Chateau Laurier Concert Orchestra. 9—Organ recital by Cyril J. L. Rickwood, assisted by Miss Helen Langdon, cellist; Chateau Laurier Dance Orchestra.

**WEEI, Boston, Mass. (348 Meters)**
7:10 p. m.—Spice Family. 8:10—Quintet.

**WBZA and WBZ, Boston-Springfield, Mass. (242 and 333 Meters)**
7 p. m.—Capitol Theater Orchestra. 7:30—An evening with "Riley." 7:45—Repertory Theater Concert Orchestra. 8:15—Concert under direction of Heinrich Gebhard and Frank E. Morse. 9:15—Novelty program of piano and ukulele selections. 9:30—Arthur Cann, tenor.

**WTIC, Hartford, Conn. (476 Meters)**
6:50 p. m.—Hotel Bond Trio. 8:30—Exchange clubs of Connecticut. 10:30—Carroll's Palais Royal Dance Orchestra.

**WGY, Schenectady, N. Y. (380 Meters)**
6:30 p. m.—Dinner program. 8:30—Liederkranz concert from New York. 10:30—Dance program.

**WEAF, New York City (492 Meters)**
6 p. m.—Dinner music; talk by the Hon. Frederick E. Crane, speaking under the auspices of the American Bar Association; "Homes of Our Fore-Fathers," by R. T. H. Halsey; Juliette Glassman, concert pianist; Sojourners' Club annual dinner; Vincent Lopez and his orchestra.

**WJZ, New York City (455 Meters)**
7 p. m.—Hotel Commodore orchestra. 7:45—Work of Congress. 8:15—Cosmo Hamilton. 8:30 — Liederkranz concert. 10:30—Hotel Vanderbilt dance orchestra.

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**WMCA, New York City (341 Meters)**
6 p. m.—Olcott Vail and his string ensemble. 6:30—Parody orchestra. 7—Elvina Bock, children's stories. 7:30—Thelma Wilkes, violin ensemble. 8—Current events. 8:15—Edward French, pianist. 8:30—Fourth annual food show. 9:30—E. A. Ebel, baritone; Cornelius Van Rees, piano. 9:45—Ethel M. Ebel, soprano. 10—Norman Pearce, readings. 10:30—Creole Follies. 11—Ernie Golden and his Hotel McAlpin orchestra. 12—McAlpin entertainers.

**WGBS, New York City (316 Meters)**
6:30 p. m.—Vincent Sorey's concert trio. 7:15—Harmon Black, author and traveler, on "Outlines of Travel," "The Battery to Harlem." 7:30—Mal Hallett's orchestra. 8:40—Graphic hour: Rudy Wiedoeft, saxophone; John Burke, Irish tenor, and others. 10:10—Carmine Coppola. 10:30 — Arrowhead dance orchestra.

**WNYC, New York City (526 Meters)**
7 p. m.—Hilda Reich, soprano. 7:15—John Morehead, baritone. 7:35—Piano selections. 8—Xylophone solos, by William Groen. 8:15—Frank Ochs, tenor. 8:30—Walter Scott, recital. 9—Dinner in honor of DeWitt Clinton, by the Association of Alumni of Columbia University; speakers, Gov. Alfred E. Smith, Dr. Nicholas Murray Butler. 10:15—"Jefferson Dinner," by National Democratic Club.

**WOR, Newark, N. J. (405 Meters)**
6:30 p. m.—Jacques Jacobs' Ensemble. 7:30—Van's Collegians. 8—Pauline Watson, violinist. 8:15—Raymond F. Wright, baritone. 8:30—Pauline Watson, violinist. 8:45—Copenhagen quartet. 9:15—LaForge-Berumen Musicale. 10:10—Cotton Belt Quartet. 10:30—"A Step on the Stairs." 11—Leon H. Wood, organ recital.

**WPG, Atlantic City, N. J. (300 Meters)**
6:45 p. m.—15-minute organ recital, Arthur Scott Brook. 7—Hotel Morton dinner music. 8—Sports talk, "Competitive Swimming," Harold Furlong. 8:15—Katz and his Kittens. 9—Hotel Ambassador Concert Orchestra. 10—Nick Nichols' orchestra. 11—Dance orchestra.

**WIP, Philadelphia, Pa. (508 Meters)**
6:05 p. m.—Dinner music. 8—Sports Corner. 8:15—"Hints to Motorists." 8:30—Song recital by Michele Fonticoli, tenor. 10:05—Dance music. 11:05—Organ recital from Germantown Theater.

**WCAU, Philadelphia, Pa. (278 Meters)**
7 p. m.—Washington Orchestra. 7:30—Bible talk. 7:45—"The Work of Congress." 10:30—Meyer Davis' Swanee Syncopators. 11:30—Organ recital by Otto F. Beck.

**KDKA, Pittsburgh, Pa. (309 Meters)**
6:30 p. m.—Dinner concert. 8—Farm program. 8:30—Concert by the Westinghouse Band.

**WGR, Buffalo, N. Y. (319 Meters)**
8:30 to 11:30 p. m.—Joint radiocasting with station WEAF, of the annual banquet of the Sojourners Club of New York, featuring many WEAF features.

**CENTRAL STANDARD TIME**

**WCCO, St. Paul-Minneapolis, Minn. (417 Meters)**
6:15—Dinner concert. 8—Fireside Philosophies. 8:15—Musical program. 10—Weather report and closing grain markets. 10:05—Dick Long's orchestra.

**WMBB, Chicago, Ill. (250 Meters)**
7 p. m.—Trianon Ensemble, Edwin House, baritone; Franklin Kidd, tenor. 9—Trianon orchestra, Dell Lampe. Woodlawn Theater Orchestra, Eugene Plotnik Trianon Ensemble, Farmer Gray, Willie Horowitz, McFawn & Beiber, Harmony Duo, Andy Anderson, Ted Graham.

**WHT, Chicago, Ill. (400 Meters)**
6 p. m.—Dinner organ recital, Al Carney. 6:30—W. A. Dieckman, baritone. 6:50—Orchestra presentation. 9:30—Entertainers. 9:50—Jack Turner, Irene Smith. 10—Alvernia Symphony. 12—Your Hour League.

**KYW, Chicago, Ill. (536 Meters)**
6 p. m.—Dinner music from KDKA. 6:30—Dinner music by Joska DeBabary and his orchestra. 7:30—"Home-Lovers' Hour." 9—Musical program. 11—"Congress Carnival."

**WLS, Chicago, Ill. (345 Meters)**
6:40 p. m.—"Anti-Blooper" talk. 7—Ford and Glenn. 7:15—WLS anniversary program.

**WKRC, Cincinnati, O. (422 Meters)**
10 p. m.—Ace bridge and his Virginians. 10:30—Studio features. 11—Sam Jones, mouth harp, guitar. 11:15—Virginians.

**WSM, Nashville, Tenn. (282.8 Meters)**
6:30 p. m. — Concert by Francis Craig's orchestra. 8—Barn dance program and other features.

**WHAS, Louisville, Ky. (400 Meters)**
7:30 p. m.—Concert by the Royal Peacock orchestra; Constitution talk by Judge Edmund F. Trabue.

**WSB, Atlanta, Ga. (428 Meters)**
8 p. m.—Courtesy program. 10:45—Hired Help Skylark.

**KSD, St. Louis, Mo. (545 Meters)**
7 p. m.—Orchestral and stage specialties.

**KMOX, St. Louis, Mo. (280.2 Meters)**
6 p. m.—Organ recital by Arthur L. Utt. 6:30—Organ recital by Mrs. Jacques Landree; "The Little Red Schoolhouse." 7—Mixed program; orchestra, David Bittner, conducting. 8—Chamber music with soloists. 9—Orchestra. 10—Popular dance music; "Colonel 6121."

**WDAF, Kansas City, Mo. (366 Meters)**
6 p. m.—Marketgram and weather forecast; address, Frank W. Tuttle, "Surveying, Mapping and Subdivisions;" organ music; the Trianon Ensemble. 11:45—Nighthawk Frolic.

**WOAW, Omaha, Neb. (526 Meters)**
6:15 p. m.—Herb Feierman and his Orchestra. 6:45—Market resume; speakers' hour program; Chamber of Commerce; "A Step on the Stairs." 9—Junior Chamber of Commerce; Funcasters aboard the Omaha Fun Special; Randall's Royal Fontenelle Orchestra. 10:30 — Frank Hodek and his Nightingale Orchestra.

**WFAA, Dallas, Tex. (476 Meters)**
6:30 p. m.—Jimmy's Joys. 6:55—W. A. Philpott Jr., on "Coins and Coinage." 8:30—Mrs. Albert E. Smith, soprano; Mrs. Howard Parks, contralto. 11—Jack Gardiner's Orchestra.

**WBAP, Fort Worth, Tex. (476 Meters)**
6 p. m.—Dinner music by Chief Gonzales' Orchestra. 9:30—The Hired Hand's Little Symphony, directed by Frank Maco.

**KPRC, Houston, Tex. (297 Meters)**
8 p. m.—Pipe organ concert. 8:30—Frank Tilton, boy pianist. 10—Skyline studio concert. 11 — The Virginians dance orchestra.

**MOUNTAIN STANDARD TIME**

**KOA, Denver, Colo. (322 Meters)**
9 p. m.—Dance program, Harmony Peerless orchestra. 10:15—Scheuerman's Colorado orchestra.

**PACIFIC STANDARD TIME**

**KFOA, Seattle, Wash. (454 Meters)**
7 p. m.—Musical program. 8—Travel talk; weather report. 8:15—All-artist program. 9:30—"Jackie" Souder's Club Lido Serenaders.

**KJR, Seattle, Wash. (384 Meters)**
6 p. m.—Weather reports and "The Box Office." 6:50—Financial summary 8:30—Studio program.

**KGW, Portland, Ore. (492 Meters)**
6 p. m.—Courtesy concert. 10—Dance music featuring Herman Kenin's orchestra.

**KGO, Oakland, Calif. (361 Meters)**
8:10 p. m.—Courtesy program, "Bohemian Girl," opera in three acts, by Michael William Balfe, directed by Carl Anderson. 9:45—"A Step on the Stairs." 10—Dance music, Madson's Midshipmen.

**KPO, San Francisco, Calif. (429 Meters)**
6:15 p. m.—"Ye Towne Cryer." 6:30—States Restaurant Orchestra. 7:20—Talk on real estate. 8—Talk, "The Responsibility of the People," by L. F. Byington, for Constitution Week. 8—Dance orchestra, Reg Code directing; Maurice Gunsky, tenor, and Merton Bories, pianist; intermission soloists. 11—Henry Halstead's orchestra.

**KRE, Berkeley, Calif. (256 Meters)**
8 p. m.—Dance program by Bob Beal and his orchestra. 9—Intermission solos by members of the orchestra and Robert Miller and his ukulele.

**KNX, Hollywood, Calif. (337 Meters)**
7 p. m.—Stories of insect life by Harry W. McSpadden. 7:30—Feature program; Town Crier of the Night. 10—Ray West's Coconut Grove Orchestra. 11—KNX Hollywood Night—a radio review presenting motion picture stars under the direction of G. Allison Phelps.

### Survey Shows Radio Big Aid to Farmer

*By the Associated Press*

Chicago, April 8

IMPORTANCE of radio to the farmers is illustrated in a survey just completed, the National Farm Radio Council reported today. Particularly is this fact noticeable in connection with markets, the council said.

A digest of the replies received from 43 states showed that more than 46 per cent of them gave specific examples of cash savings effected by the use of radio for the reception of market reports and practically all of the returns indicated the value to the farmer of having market reports from 24 to 48 hours earlier than heretofore.

The survey showed that 95 per cent of the farm radio owners consider their receivers a utility as well as an amusement device. The figures placed the maximum farm audience as listening between 8 and 8:30 a. m. with a sharp decline in its size after 8:30. A little more than 60 per cent of these listeners go to make up the noon audience, with very few farm folk tuning in before 12 o'clock. There is practically no afternoon audience.

**KMTR, Hollywood, Calif. (238 Meters)**
8 p. m.—KMTR Concert Orchestra under the directorship of Edmund Foerstel, guest conductor. Ralina Zarova, Russian soprano.

**KHJ, Los Angeles, Calif. (405 Meters)**
6:30 p. m.—Children's Hour, 8 p. m. Times de luxe program.

**KPSN, Pasadena, Calif. (316 Meters)**
8 p. m.—Star-News concert hour. 9—Dance orchestra from the Maryland Hotel, Pasadena.

**FOR SUNDAY, APRIL 11**
**EASTERN STANDARD TIME**

**WNAC, Boston, Mass. (280.2 Meters) and WEAN, Providence, R. I. (273 Meters)**
7:30 p. m.—Regular Sunday evening service from The Mother Church, The First Church of Christ, Scientist, in Boston, Mass.

**WEEI, Boston, Mass. (348 Meters)**
10:50 a. m.—Morning service from Old South Church, Copley Square. 2 p. m.—Hour of Hospitality. 3—Chamber of Commerce organ recital. 4—Dr. S. Parkes Cadman, Bedford Branch Y. M. C. A. 5:30—Ecker Concert Group. 6—Sparkling Diamonds. 7:20—Major Bowes and his Capitol Family. 9:15—"Radio Hour;" Frieda Hempel, soprano, and orchestra.

**WBZA and WBZ, Boston-Springfield, Mass. (242 and 333 Meters)**
10 a. m.—Services from Trinity Church, Boston. 6 p. m.—Golden Rule Hour of Music, featuring Ary Dulfer, violin; Alexander Blackman, viola; George Brown, 'cello; Jane Shell, piano; assisting soloist. 7—Sunday evening dinner concert by the Copley-Plaza Orchestra, under the direction of W. Edawrd Boyle. 8—George Lee Patterson in a talk on "Starlore," "Our Universe of Stars;" Priscilla Quartet composed of Eunice Babcock Truesdale, Ruth Elisabeth Gibby; Ruth Sawyer Woodworth, Edna Grace Merritt; Hope Laurence Heiser, pianist; John Heiser, accompanist. 9:15—"The Lost Word," by Henry Van Dyke, presented by Dr. S. S. Staley of the College of the Spoken Word, Inc., assisted by the Bostonia Trio composed of Hildegard Berthold, 'cellist; Armande Louei, violinist; Joseph F. Wagner, pianist.

**WTIC, Hartford, Conn. (476 Meters)**
5 p. m.—Organ recital, M. Bozyan, assistant organist, Yale University.

**WGY, Schenectady, N. Y. (380 Meters)**
11 a. m.—Service of the Madison Avenue Reformed Church, Albany, N. Y. 12:30 p. m.—Symphony Society concert from the Walter Hampden Theater, New York City, Josiah Zuro, conductor. 3—Musical program from Syracuse, N. Y. 4:30—Organ recital by Elmer A. Tidmarsh from Union College chapel, Schenectady, N. Y. 7:45—Service of the Madison Avenue Reformed Church, Albany, N. Y. 9—WJZ studio program. 10—Godfrey Ludlow, violinist, from New York.

**WEAF, New York City (492 Meters)**
2 p. m.—Sunday radio service under the auspices of the Greater New York Federation of Churches. 3—Young People's Conference under the auspices of the Greater New York Federation of Churches. 4—Men's Conference direct from the Bedford Branch, Y. M. C. A., Brooklyn, N. Y. Address by Dr. S. Parkes Cadman. Special music by Gloria Trumpeters. 5:30—Musical program. 6—WEAF Studio Orchestra under the direction of Cesare Sodero. 7—Chamber musicale. 7:20—Special musical program by Major Bowes and the "Capitol Theater Family." 9:15—Radio hour, Frieda Hempel, soprano, and orchestra.

**WJZ, New York City (455 Meters)**
9 a. m.—Children's hour. 11—St. Thomas' Episcopal Church. 12:30—Sunday Symphonic Society. 2:30—Sunday Radio Forum. 3:30—Empress of Scotland Orchestra. 3:55—St. George's vesper service. 7—Pennsylvania Concert Orchestra. 8—Hour of music. 9—American orchestral concert. 10—Godfrey Ludlow, violinist.

**WMCA, New York City (341 Meters)**
11 a. m.—The regular Sunday morning service of First Church of Christ, Scientist, New York City.

**WPG, Atlantic City, N. J. (300 Meters)**
3:15—Organ recital, auditorium of Atlantic City High School; Arthur Scott Brook and assisting artists. 4:15—Community vocal and instdumental recital, St. James's Episcopal Church. 9—Last-minute news flashes. 9:15—Ambassador Concert Orchestra, Harry Loventhal, director. 10—Program, Elks Home. 10:45—Organ recital, Arthur Scott Brook, assisted by Crescendo Club Chorus, Helen Kennedy, director.

**WHAR, Atlantic City, N. J. (275 Meters)**
10:45 a. m.—Morning service, Chelsea Baptist Church. 2:15 p. m.—Short sacred recital by the Seaside Trio. 2:45—Sermon, the Rev. Walter Bruggeman, pastor Ventnor Community Church. 7:50—Evening service, Chelsea Baptist Church. 9—"An Hour with the Classics," Seaside Ensemble, Marsden Brooks, director.

**WLIT, Philadelphia, Pa. (395 Meters)**
2 to 4 p. m.—Concert program.

**WCAU, Philadelphia, Pa. (278 Meters)**
11 a. m.—First Unitarian Church services. 5—Recital. 5:15 — Undenominational radio church services. 5:25—"Why Are These Books So Worth While?" 5:35—Recital continued. 5:45—"The Hidden Host." 6:45—Clarence Seaman and his Pennsylvania Orchestra. 7:45—Cathay concert orchestra. 8:30—Barry O'Moore and the Bonwit Teller Ensemble. 10:15—Radio Hour.

**WCAP, Washington, D. C. (469 Meters)**
11 a. m.—Service from Wallace Memorial United Presbyterian Church of Washington. 4—Service from Bethlehem Chapel, Washington Cathedral. 6:20—Chamber music, "Vesper String Ensemble." 7:20—Musical program direct from the Capitol Theater, New York City, N. Y. 9:15—Radio Hour, Frieda Hempel, soprano, and orchestra.

**WBAL, Baltimore, Md. (246 Meters)**
6:30 to 7:30 p. m.—Program, WBAL concert orchestra, Gustav Klemm, conductor.

**KDKA, Pittsburgh, Pa. (309 Meters)**
11 a. m.—Church service. 4 p. m.—Organ recital by Dr. Charles Heinroth, director of Music, Carnegie Institute. 4:45—Vesper service of the Shadyside Presbyterian Church, Pittsburgh. 6:10—Children's period. 6:30—Dinner concert. 7:15—Chimes from the Calvary Episcopal Church, Pittsburgh. 7:45—Church service.

**WCAE, Pittsburgh, Pa. (461 Meters)**
4 p. m.—Dr. S. P. Cadman from New York. 6:30—Dinner concert. 7:30—Capitol Theater Gang, New York. 9:15—Radio hour.

**WGR, Buffalo, N. Y. (319 Meters)**
10:45—Morning service direct from the Westminster Presbyterian Church, Buffalo, the Rev. Samuel V. V. Holmes, D. D., minister. 7:45 p. m.—Evening service direct from the Central Presbyterian Church, Buffalo. 9:15—Joint with WEAF, New York City, "Radio Hour."

**WEAR, Cleveland, O. (389 Meters)**
3:30 p. m.—Concert orchestra afternoon musicale. 7—Theater orchestra. 7:45—Fireside Hour. 8:30—Vincent Percy, organ recital. 9:15—Hour, relayed from WEAF.

**CENTRAL STANDARD TIME**

**WCCO, St. Paul-Minneapolis, Minn. (417 Meters)**
6:30 p. m.—Regular Sunday evening service from Second Church of Christ, Scientist, Minneapolis, Minn.

**WEBH, Chicago, Ill. (370 Meters)**
10:45 a. m.—Regular Sunday morning service from Seventh Church of Christ, Scientist, Chicago.

**WMBB, Chicago, Ill. (250 Meters)**
7:45 p. m.—Regular Sunday evening service from Fifth Church of Christ, Scientist, Chicago.

**WHT, Chicago, Ill. (400 Meters)**
12 Noon—Sunday dinner sacred concert, vocal and organ. 12:45 p. m.—Sunshine hour. 1:15—Shephard Time for the kiddies. 1:30—Aerial Girls' program. 1:45—Radio Rangers, boys' program. 2—Fellowship program. 2:30—Missionary program. 2:45—Orchestra concert and afternoon services, Chicago gospel. 5:30—Vesper concert. 6—Young Women's Council. 6:30—Concert by Tabernacle band and choir; sermon by Paul Rader. 9:30—Request program. 10:30—Back Home hour, Paul Rader and National Radio Chapel staff.

**KYW, Chicago, Ill. (536 Meters)**
11 a. m.—Time signals and weather report; Central Church service from orchestra hall, Chicago. 2:30 p. m.—Studio chapel service from KYW's studio. 4:30—Studio concert under the direction of Edwin A. Harper. 7—The Chicago Sunday Evening Club service from orchestra hall, Chicago. The speaker of the evening will be Henry Van Dyke, Avalon, Princeton, N. J. 9—Classical concert. 11—Time signals and weather report.

**WLW, Cincinnati, O. (422 Meters)**
9:30 a. m.—Sunday School conducted by the editorial staff of Sunday school publications of the Methodist Book Concern. 10:30—Weather forecast and river stages. 11—Morning worship from the Seventh Presbyterian Church, Madison and Oleinview Avenues. 7:30 p. m.—Services of the Emmaus Evangelical Lutheran Church, John and Bauer Avenues, Cincinnati. 8:30—Concert; orchestra, directed by William J. Kopp, soloist; George Conver, tenor soloist; Henry C. Lerch, accompanist.

**WHAS, Louisville, Ky. (400 Meters)**
9:57 a. m.—Organ prelude. 10—Services under the auspices of the Broadway Baptist Church. 4:30 p. m.—Evensong Choral Service from Christ Church Cathedral.

**KFQA, St. Louis, Mo. (280 Meters)**
8 p. m.—The regular Sunday evening service of Fourth Church of Christ, Scientist, St. Louis.

**KSD, St. Louis, Mo. (545 Meters)**
6:15 p. m.—Capitol Theater program, direct from New York. 8:15—"Radio Hour," direct from New York.

**WOS, Jefferson City, Mo. (441 Meters)**
9:30 a. m.—Religious services, Christian Church, Columbia, Mo. 5 p. m.—Vesper services, Christian Church, Columbia, Mo. 7:30—Religious services, First Presbyterian Church, Jefferson City.

**WHO, Des Moines, Ia. (526 Meters)**
4 p. m.—The Algona Men's Glee Club of Algona, Ia. 5—Trio, under direction of Helen Birmingham; Myrtle Williams, soprano; Stewart Watson, baritone. 7:30—The Fourteenth Cavalry Band, by remote control from Ft. Des Moines Army Post. 11—Little Symphonic Orchestra, under the direction of Leon Dashoff.

**WOAW, Omaha, Neb. (526 Meters)**
9 a. m.—Chapel service. 1:30 p. m.—Classical. 6—Bible study period, under personal direction of Mrs. Carl R. Gray. 9—Cross Lutheran Church.

**WFAA, Dallas, Tex. (476 Meters)**
2:30 p. m.—Farmers' Hour, brief address, music. 6—Radio Bible Class; Gospel songs. 7:30—Service at City Temple, Dr. B. P. Fullerton, pastor. 8:30—Leland Johnson, pianist and vocalist. 11—MacDowell Sisters, Miss Edith and Miss Grace, singing and playing stringed instruments.

**MOUNTAIN STANDARD TIME**

**CFQC, Saskatoon, Sask. (330 Meters)**
11 a. m.—Regular Sunday morning service from First Church of Christ, Scientist, Saskatoon, Sask.

**PACIFIC STANDARD TIME**

**KTCL, Seattle, Wash. (305 Meters)**
8 p. m.—The regular Sunday evening service of First Church of Christ, Scientist, Seattle.

**KQP, Portland, Ore. (230 Meters)**
8 p. m.—Regular Sunday evening service of First Church of Christ, Scientist, Portland, Ore.

**KGO, Oakland, Calif. (361 Meters)**
11 a. m.—First Congregational Church service (San Francisco). 3:30 p. m.—Concert, KGO Little Symphony Orchestra, Carl Rhodehamel conducting; Arthur S. Garbett, musical interpretive writer; and Jessie Pugsley Perrin, soprano, assisting. 7:40—Weather bureau report. 7:45—First Congregational Church service (San Francisco).

**KFON, Long Beach, Calif. (232 Meters)**
8 p. m.—The regular Sunday evening service of First Church of Christ, Scientist, Long Beach.

## Radiocasts of Christian Science Services

### *For Sunday, April 11*

**BOSTON**

The regular Sunday evening service of The Mother Church, The First Church of Christ, Scientist, in Boston, Mass., which is usually radiocast the first Sunday every month, will be radiocast simultaneously by stations WNAC, Boston, Mass., 280 meters wavelength, and WEAN, Providence, R. I., 273 meters wavelength, at 7:30 p. m., eastern standard time, April 11. Notice of this change came in last week after The Christian Science Monitor had gone to press.

**NEW YORK**

The regular Sunday morning service of First Church of Christ, Scientist, New York City, will be radiocast by Station WMCA, New York, 341 meters wavelength. The service begins at 11 a. m., eastern standard time.

**MINNEAPOLIS**

The regular Sunday evening service from Second Church of Christ, Scientist, Minneapolis, Minn., will be radiocast by Station WCCO, St. Paul-Minneapolis, 417 meters wavelength. The service begins at 6:30 p. m., central standard time.

**CHICAGO**

The regular Sunday morning service of Seventh Church of Christ, Scientist, Chicago, will be radiocast by Station WEBH, Chicago, 370 meters wavelength. The service begins at 10:45 a. m., central standard time.

**CHICAGO**

The regular Sunday evening service of Fifth Church of Christ, Scientist, Chicago, will be radiocast by Station WMBB, Chicago, 250 meters wavelength. The service begins at 7:45 p. m., central standard time.

**ST. LOUIS**

The regular Sunday evening service of Fourth Church of Christ, Scientist, St. Louis, Mo., will be radiocast by Station KFQA, The Principia, St. Louis, 280 meters wavelength. The service begins at 8 p. m., central standard time.

**SASKATOON**

The regular Sunday morning service of First Church of Christ, Scientist, Saskatoon, Sask., will be radiocast by Station CFQC, Saskatoon, 330 meters wavelength. The service begins at 11 a. m., mountain standard time.

**SEATTLE**

The regular Sunday evening service of First Church of Christ, Scientist, Seattle, Wash., will be radiocast by Station KTCL, Seattle, 305 meters wavelength. The service begins at 8 p. m., Pacific standard time.

**PORTLAND, ORE.**

The regular Sunday evening service of First Church of Christ, Scientist, Portland, Ore., will be radiocast by Station KQP, Portland, 230 meters wavelength. The service begins at 8 p. m., Pacific standard time.

**SAN FRANCISCO**

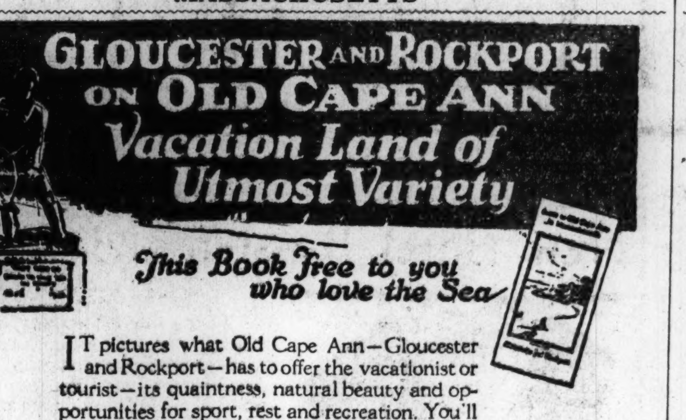
The regular Sunday evening service from First Church of Christ, Scientist, San Francisco, Calif., will be radiocast by Station KFWI, San Francisco, Calif., 220 meters wavelength. The service begins at 8 p. m., Pacific standard time.

**LONG BEACH**

The regular Sunday evening service of First Church of Christ, Scientist, Long Beach, Calif., will be radiocast by Station KFON, Long Beach, 232 meters wavelength. The service begins at 8 p. m., Pacific standard time.

# HOTELS AND RESORTS

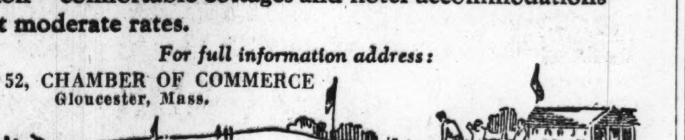
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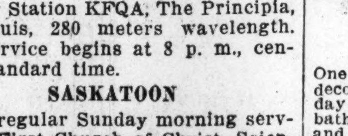
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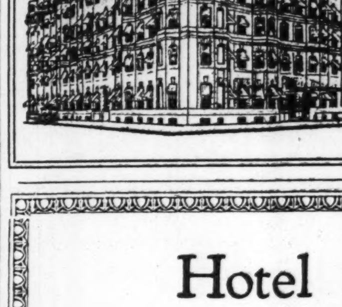



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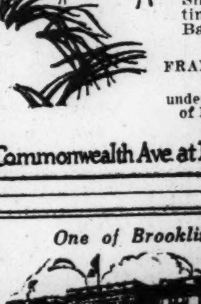
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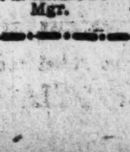


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SAN DIEGO, CALIFORNIA



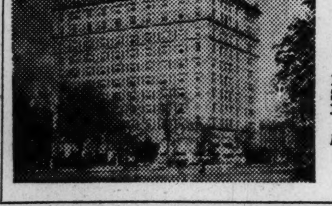
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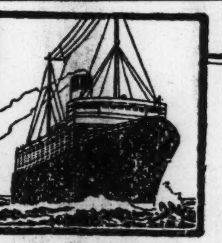
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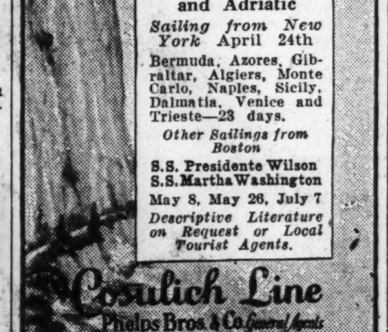
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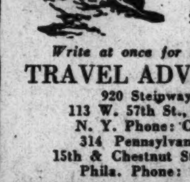
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# STOCK MARKET TONE BECOMES PROFESSIONAL

## Fluctuations Less Erratic and Business Is of a Smaller Volume

NEW YORK, April 9 (AP)—Bear selling of supposedly vulnerable industrial shares continued in the early part of today's market, but met with stronger resistance, and prices began to creep up in the afternoon, when a brisk demand developed for the equipment shares.

Calling of about $25,000,000 in bank loans, reflecting the usual week-end readjustment of banks, failed to have any influence on the call money rate, which ruled unechanged at 4 per cent.

Lack of effective power in the market was attributed to misgivings over the future course of business, which have been heightened by the continued decline in commodity prices, and the relatively small increase in commercial borrowings.

While steel production is unusually high, the margin of profit at current price levels is small. United States Steel common broke below 120 during the morning, but snapped back to around 121 in the early afternoon.

Leaders in the upturn were Baldwin, American Locomotive, General Railway Signal, Mack Trucks, and Public Service of New Jersey, all of which sold 1 to 2 points higher, and National Biscuit, which soared six.

Brokers' loans reported by the Federal Reserve Bank dropped nearly $120,000,000 in the week ended March 31, bringing the total down to $2,573,051,000, as compared with the high of $3,138,724,000 on Feb. 17.

Foreign exchanges opened easier, demand sterling ruling around $4.85 15-16, and French francs around 3.43 cents.

The easing of time money rates was reflected in the improved tone of the bond market in today's dealings.

Various foreign government and domestic corporation issues were in demand, with railroad liens deriving additional stimulus from the latest move to rebuild the Nickel Plate merger plan. Chesapeake & Ohio and Erie obligations, directly affected by this development, led the upward movement, which also embraced New Haven 4s, Illinois Central refunding 4s, Norfolk Southern 5s, Baltimore & Ohio 4½s, Atlantic Coast Line 4½s and Rock Island refunding 4s.

Buying of miscellaneous issues included International Mercantile Marine 6s, Punta Alegre Sugar 7s, Midvale Steel 5s, Laclede Gas 5½s and American Writing Paper 6s. Pan-American Petroleum 6s and Lackawanna Steel 5s were among the few heavy spots.

## FORWARD BUYING OF STEEL DECLINES IN YOUNGSTOWN

YOUNGSTOWN, April 9—Decline of $1 a ton in basic iron has helped develop considerable buying which would otherwise have been held in check. Steel-makers are maintaining prices in semifinished and finished lines, however, and hope to prevent spread of the price weakness to steel.

Several leading steel-makers with excess iron output, which they have been selling on the market, are endeavoring to stem price irregularities in iron.

Forward finished-steel buying for second-quarter delivery is in smaller volume than usual and buyers are exhibiting caution in making commitments.

There have been two sizeable purchases of heavy melting scrap in the past week, one Valley mill taking 5000 tons and another 2000 tons at prices of $16.50 anl $16.75, respectively, Cleveland.

Sheet bars are commanding $46 a ton in this district for second quarter.

## LARGE AMOUNT OF BONDS CALLED FOR PAYMENT IN APRIL

Corporations have made heavy calls for payment of bonds this month in advance of maturity, reflecting improvement in financial structure as well as ability to finance maturing obligations at lower interest rates.

The total is $83,692,700, compared with $51,943,600 for March and $60,916,690 for the corresponding month of last year. Many issues to be paid off in April bear coupon rates of 7, 7½ and 8 per cent, and nearly all will be paid off at premiums ranging from ½ per cent to 10 per cent.

Of bonds called in April, $81,552,000 represent par value of issues called in entirety, while $2,140,700 are for parts of issues called generally to satisfy sinking fund requirements.

Reorganization of United Railways of St. Louis resulted in calling the following issues: United Railways of St. Louis $4,200,000 6s, 1926, payable at 110½; Cass Avenue & Fair Grounds $1,640,000 65, 1923, payable at 101½; Lindell Ry, $1,327,500 8s ,1923, payable at 102, and Comp Heights, U. D. & Mt. $986,000 6s, 1923 at 101½. All these issues were to be paid April 1.

## CARRIERS EARN 4.6 P. C. ON INVESTMENT

WASHINGTON, April 9 (AP)—The Bureau of Railway Economics, maintained here by the carriers, announced today that on the basis of the railroads' property investment figures their earnings during the first two months this year were at an annual rate of 4.6 per cent, compared with 4.76 per cent in the like period last year.

The net railway operating income of Class I roads in January and February, it said, totaled $129,013,855, compared with $131,211,226 last year. Due to enormous capital expenditures made in the last four months, it asserted, the railroads are now in the best physical condition, as far as rolling stock is concerned, they have enjoyed in recent years.

## SLOSS-SHEFFIELD EARNINGS GAINING

While complete figures on Sloss-Sheffield's first quarter results are not yet to hand, it is known that earnings were highly satisfactory and well ahead of the corresponding period of 1925. Net will probably compare favorably with the final quarter of 1925, the best period of that year, in which earnings were $15.09 a share on the 100,000 common shares.

Reports that the company has purchased a controlling interest in the Woodward Iron Company are denied officially. Sloss, it is stated, does not own any interest in Woodward.

### HEAVY LEAD SCRAP REDUCED

CHICAGO, April 9—Heavy lead scrap has been reduced ¼ cent in Chicago to 6 cents to 6¼ cents.

### NEW YORK BANK RATE

NEW YORK, April 9—The Federal Reserve Bank made no change in its rediscount rate of 4 per cent.

# NEW YORK STOCK MARKET

(Quotations to 1:30 p. m.)

| Sales | | High | Low | Last Apr. 9 | Apr. 8 |
|---|---|---|---|---|---|
| 1100 | Adams Ex | 107 | 106 | 107 | 107 |
| 100 | Adv-Ru | 12 | 12 | 12 | 12 |
| 500 | Adv-Ru pf | 51 | 51 | 51 | .. |
| 100 | Al&VicksRy | 108½ | 108½ | 108½ | .. |
| 3200 | Ahumada | 8⅝ | 8½ | 8½ | 8⅞ |
| 3300 | Air Reduc | 112⅛ | 110½ | 110¾ | 111¼ |
| 700 | Ajax Rub | 10½ | 10½ | 10½ | 11⅛ |
| 15900 | Allied Ch | 117⅞ | 115½ | 116½ | 116¾ |
| 100 | Allied Ch pf | 120 | 120 | 120 | 120 |
| 100 | Allis-Chal | 83⅞ | 83⅞ | 83⅞ | .. |
| 100 | Amerada | 26 | 26 | 26 | 26 |
| 900 | Am Ag Ch | 22¼ | 21½ | 22¼ | 22⅞ |
| 1800 | Am Ag C pf | 70¾ | 70 | 70¾ | 70⅞ |
| 500 | Am Bk Note | 36⅜ | 36¾ | 36¾ | 36½ |
| 100 | Am Brake | 117½ | 117½ | 117½ | 118¾ |
| 400 | *AmBrBov | 32½ | 32 | 32 | 32½ |
| 100 | Am Br Bov pf | 89⅛ | 89⅛ | 89⅛ | .. |
| 9400 | Am Can | 43¼ | 42½ | 43¼ | 42¾ |
| 2000 | Am Car | 96 | 92 | 94¾ | 97 |
| 200 | Am Chain A | 24 | 24 | 24 | 23⅞ |
| 100 | Am Chicle | 39¼ | 39¼ | 39¼ | .. |
| 100 | Am Chicl ct | 37⅛ | 37⅛ | 37⅛ | .. |
| 800 | Am Ex | 115 | 115 | 115 | 116 |
| 1400 | Am&FPw | 20½ | 19¾ | 20 | 20¼ |
| 1000 | Am Ice | 120¼ | 118¼ | 120¼ | 119½ |
| 1300 | Am Int Crp | 38 | 37½ | 37½ | 37 |
| 200 | Am La Fr | 13⅝ | 13⅝ | 13⅝ | .. |
| 300 | Am Linseed | 34⅞ | 34⅜ | 34⅞ | 34¼ |
| 1100 | Am Loco | 98 | 96⅝ | 98 | 96 |
| 200 | Am Metals | 50¼ | 50⅛ | 50¼ | .. |
| 1700 | Am Radiat | 109 | 107¾ | 107¾ | 109¼ |
| 100 | Am S Razor | 45 | 45 | 45 | 45¼ |
| 1400 | Am Ship | 11⅝ | 10¾ | 11⅜ | 11⅛ |
| 1200 | Am Smelt | 118⅛ | 117¼ | 117¼ | 118 |
| 100 | Am Steel pf | 111 | 111 | 111 | .. |
| 400 | Am Sugar | 68 | 67½ | 68 | 68 |
| 700 | Am T&T | 144⅞ | 144¼ | 144¼ | 144¾ |
| 100 | Am Type | 122 | 122 | 122 | .. |
| 2400 | Am WWrks | 48⅛ | 47 | 47 | 49 |
| 3600 | Am Wool | 30⅞ | 29½ | 30⅞ | 29 |
| 1100 | Am Wool pf | 77½ | 76⅞ | 77 | 76½ |
| 100 | Am Zinc | 7½ | 7½ | 7½ | 7⅝ |
| 200 | Am Zinc pf | 30½ | 30½ | 30½ | .. |
| 600 | Anaconda | 43⅜ | 43½ | 43¾ | 43½ |
| 600 | Armour A | 22⅜ | 22⅜ | 22⅜ | 22⅛ |
| 100 | Armour B | 10⅝ | 10⅝ | 10⅝ | 10¾ |
| 200 | Art Loom | 52½ | 52½ | 52½ | .. |
| 400 | Atchison | 126¾ | 126⅛ | 126⅛ | 126⅜ |
| 100 | Atchison pf | 97¼ | 97¼ | 97 | .. |
| 100 | Atl Birm&A | 1½ | 1½ | 1½ | 1¼ |
| 900 | Atl Coast L | 196⅞ | 194½ | 194½ | 197 |
| 200 | Atl G&WI | 37⅜ | 37⅜ | 37⅜ | 37¾ |
| 4000 | Atl Refin | 108 | 105½ | 107¾ | 105¾ |
| 100 | Atlas Tack | 10½ | 10½ | 10½ | .. |
| 400 | Auto Knitter | 1 | 1 | 1 | .. |
| 6200 | Baldwin | 104½ | 101⅞ | 104 | 102 |
| 1600 | Balt & Ohio | 87⅝ | 87 | 87½ | 87⅜ |
| 200 | Barnsdall A | 26 | 26 | 26 | 25¾ |
| 100 | Beechnut | 56 | 56 | 56 | 56 |
| 8700 | Beth Steel | 41 | 39¾ | 40¼ | 41 |
| 300 | Beth Stl 7% | 100½ | 100⅜ | 100⅜ | 100⅜ |
| 100 | Booth F pf | 25½ | 35½ | 35½ | .. |
| 700 | *Briggs | 28¾ | 28¼ | 28¾ | 29 |
| 200 | Br Edison | 137¾ | 137½ | 137½ | .. |
| 3600 | Br Man Tr | 62½ | 61¼ | 62½ | 61½ |
| 200 | Brown Shoe | 35 | 35 | 35 | 34 |
| 100 | Brus Balke | 26⅛ | 26⅛ | 26⅛ | 26⅛ |
| 600 | Burroughs | 86 | 85½ | 86 | 86¼ |
| 700 | Cal Pack | 127 | 126 | 127 | 128¾ |
| 2400 | Cal Pet | 33⅜ | 33 | 33⅜ | 33 |
| 200 | Callahan | 1⅝ | 1⅝ | 1⅝ | 1⅝ |
| 800 | Cal & Hecla | 14¾ | 14½ | 14½ | 14¼ |
| 50 | Can South | 60 | 60 | 60 | .. |
| 1100 | Case Thresh | 76¾ | 75¾ | 75⅞ | 77¼ |
| 100 | Case pf | 102 | 102 | 102 | .. |
| 2900 | Cen Leather | 10⅝ | 9¾ | 10⅝ | 9¾ |
| 1800 | Cen Lea pf | 48¼ | 45⅞ | 48¼ | 46¾ |
| 1100 | Cerro de P | 62¼ | 61¾ | 61¾ | 62 |
| 100 | Cert-Teed | 41⅞ | 41⅞ | 41⅞ | 41¼ |
| 100 | Chandler M | 15⅞ | 15⅞ | 15⅞ | 15⅞ |
| 13300 | Ches & O | 126 | 125½ | 125½ | 124 |
| 500 | Chi & Alton | 7⅜ | 7¼ | 7⅜ | 7¼ |
| 1900 | Chi & Alt pf | 11 | 10¼ | 11 | .. |
| 600 | Chi&E Ill pf | 40¾ | 40¾ | 40¾ | .. |
| 100 | Chi Gt West | 9 | 9 | 9 | 9 |
| 900 | Chi Gt W pf | 20 | 19⅜ | 20 | 20¼ |
| 500 | ChiM&SP | 10 | 9⅞ | 9⅞ | 9⅞ |
| 1200 | ChiM&SP pf | 15⅝ | 15⅛ | 15⅛ | 15⅞ |
| 600 | CM&SP pfct | 15½ | 15¼ | 15½ | 15⅞ |
| 500 | Chi&NW | 68¼ | 68¼ | 68¼ | 68¾ |
| 3100 | Chi Pneu | 97⅞ | 96½ | 97½ | 98 |
| 300 | Chi RI | 44 | 43⅝ | 44 | 44 |
| 200 | Chi RI 6% | 85 | 85 | 85 | .. |
| 100 | Chi RI 7% | 98 | 98 | 98 | 98 |
| 400 | Childs | 53½ | 53 | 53 | 53½ |
| 300 | Chile Cop | 32½ | 32½ | 32½ | 32⅜ |
| 500 | Chino Cop | 20¼ | 20¼ | 20¼ | 20 |
| 7000 | Chrysler | 33¾ | 33¼ | 33¾ | 34⅛ |
| 600 | Chrysler A | 101½ | 100 | 100 | 101 |
| 3800 | Coca Cola | 143¼ | 142¼ | 142¾ | 143¾ |
| 100 | Colo F&I | 29½ | 29½ | 29½ | 30 |
| 200 | Christ Br | 42⅛ | 42⅛ | 42⅛ | .. |
| 500 | Col Carbon | 65¼ | 65 | 65 | 65¼ |
| 3500 | Col Gas | 74⅞ | 73⅞ | 73⅞ | 74⅜ |
| 100 | Com Sol B | 127½ | 127½ | 127½ | 130 |
| 300 | Congoleum | 16¼ | 16 | 16 | 16 |
| 300 | Con Dist | 3 | 3 | 3 | 3 |
| 300 | Con Gas | 91⅞ | 91¾ | 91¾ | 91¾ |
| 700 | Con Textile | 2½ | 2½ | 2½ | 2½ |
| 100 | Crex Carpet | 25 | 25 | 25 | .. |
| 1200 | Cont Can | 75¾ | 75 | 75 | 76¼ |
| 2200 | Cont Motors | 11⅛ | 11 | 11 | 11 |
| 1300 | Corn Prd | 39¼ | 39 | 39⅛ | 39¼ |
| 3700 | Crucible | 68½ | 66 | 67⅛ | 69½ |
| 300 | Cuba Co | 45 | 45 | 45 | 44⅝ |
| 1100 | Cuba Cane | 9⅜ | 9⅜ | 9⅜ | 9⅜ |
| 300 | Cuba C pf | 42½ | 42 | 42½ | 42 |
| 200 | Cub Dom S | 2 | 2 | 2 | 2 |
| 100 | Cuyamel Fr | 46 | 46 | 46 | 46¼ |
| 200 | Cushman | 91¼ | 91 | 91¼ | 91½ |
| 1500 | Davison | 30¾ | 29¾ | 29¾ | 30⅜ |
| 100 | Deere pf | 108 | 108 | 108 | .. |
| 100 | Del Lac&W | 137 | 137 | 137 | 137½ |
| 100 | Del & Hud | 159 | 159 | 159 | 159 |
| 200 | Det Edison | 125½ | 125½ | 125½ | 127 |
| 400 | Devoe & R | 35⅛ | 35⅛ | 35⅛ | .. |
| 2700 | Dodge A | 32⅛ | 31¾ | 32 | 32⅛ |
| 700 | Dodge pf | 83⅜ | 83⅛ | 83⅛ | 83¼ |
| 700 | Dome Mines | 15¾ | 15½ | 15½ | 16 |
| 400 | Dupont | 203¾ | 202 | 202 | 203¼ |
| 100 | *Dupont deb | 101⅞ | 101⅞ | 101⅞ | 102¾ |
| 500 | East Kodak | 109¾ | 109¼ | 109¾ | 109¾ |
| 1000 | Eaton Axle | 28¼ | 27⅝ | 27⅝ | 28⅝ |
| 800 | Elec Battery | 77½ | 76½ | 77½ | 76⅜ |
| 1600 | Elec L&P ct | 19½ | 19½ | 19½ | 19⅞ |
| 600 | Elec L&P pf | 94 | 92¾ | 92¾ | 92¾ |
| 200 | ElecL&P ppf | 102½ | 102½ | 102½ | .. |
| 100 | Elec Boat | 64 | 64 | 64 | 66 |
| 6000 | Erie | 28? | 27¼ | 28¼ | 27⅛ |
| 5200 | Erie 1 pf | 39¼ | 38½ | 39¼ | 38 |
| 200 | Erie 2 pf | 35 | 35 | 35 | 34½ |
| 700 | Fam Play | 117¾ | 117 | 117¾ | 116¾ |
| 100 | Fam Pl pf | 118¾ | 118¾ | 118¾ | 119 |
| 100 | Fed Lt&Pw | 31 | 31 | 31 | 31 |
| 100 | First N S | 33½ | 33½ | 33½ | 33½ |
| 1700 | Fisher Body | 89 | 87½ | 87⅛ | 89½ |
| 200 | First N P pf | 99⅜ | 99¼ | 99¼ | 99 |
| 2400 | Fisk Rubber | 18⅜ | 17 | 18 | 18 |
| 100 | Fisk Rub pf | 79½ | 79½ | 79½ | .. |
| 200 | Fisk R pf sta | 79½ | 79½ | 79½ | 79½ |
| 6200 | Fleischm'nn | 38½ | 37⅝ | 38¼ | 38½ |
| 1200 | Foundation | 100¾ | 99⅝ | 100 | 100½ |
| 1000 | Fox A | 64 | 63¼ | 63½ | 64 |
| 1000 | Freeport Tx | 23½ | 23¼ | 23½ | 23½ |
| 100 | Gabriel A | 34 | 34 | 34 | 34 |
| 800 | Gen Asphalt | 60⅜ | 59⅝ | 60⅜ | 60⅛ |
| 100 | Gen Asp pf | 101 | 101 | 101 | 101¼ |
| 5300 | Gen Elec | 305½ | 303 | 305 | 304¾ |
| 600 | Gen Elec Sp | 11⅜ | 11⅜ | 11⅜ | 11⅜ |
| 17000 | Gen Motors | 120 | 119 | 119⅞ | 119⅝ |
| 100 | Gen OD Adv | 52¾ | 52¾ | 52¾ | .. |
| 200 | Gen ODA ct | 29¾ | 29½ | 29¾ | .. |
| 1800 | Gen Pet | 58¾ | 58⅛ | 58¼ | 58½ |
| 2300 | Gen Rys S | 68½ | 67½ | 68½ | 68½ |
| 2000 | Gimbel Br | 50⅛ | 49¼ | 50 | 50⅛ |
| 300 | Gold Dust | 46 | 45¾ | 46 | 44½ |
| 1200 | Goodrich | 57¾ | 57 | 57¾ | 58½ |
| 100 | Gotham S H | 36 | 36 | 36 | 35¾ |
| 200 | Granby | 18 | 18 | 18 | 18⅛ |
| 900 | Grt Nor pf | 73 | 72½ | 73 | 73 |
| 100 | Grt W Sug | 95⅝ | 95⅝ | 95⅝ | 95¾ |
| 300 | Greene-Can | 10¼ | 10¼ | 10¼ | 10⅛ |
| 300 | Guan Sug | 7½ | 7½ | 7½ | .. |
| 600 | Gulf Steel | 70½ | 69⅝ | 69⅝ | 71 |
| 100 | Hartman | 27⅜ | 27¾ | 27¾ | 28 |
| 600 | Hayes Wh | 38 | 37½ | 37½ | 38½ |
| 300 | Houston Oil | 56 | 56 | 56 | 56⅛ |
| 100 | Hud Man pf | 72 | 72 | 72 | 72½ |
| 3500 | Hud Man | 39 | 38¼ | 38½ | 39½ |
| 41100 | Hudson Mot | 75¼ | 73¾ | 74⅞ | 75½ |
| 1000 | Hupp Mot | 21¼ | 20¾ | 20¾ | 21½ |
| 1000 | Ill Central | 118 | 117⅝ | 118 | 117½ |
| 100 | Indian Mot | 21 | 21 | 21 | .. |
| 100 | Indian Refin | 9⅝ | 9⅝ | 9⅝ | .. |
| 2100 | Interboro R | 34⅝ | 34 | 34⅝ | 34¼ |
| 400 | Int Business | 41 | 40⅞ | 41 | 41⅞ |
| 61400 | Int Comb | 47⅜ | 45½ | 47⅛ | 45⅜ |
| 700 | Int Harv | 117⅝ | 117¼ | 117⅝ | 118 |
| 100 | Int Harv pf | 122¾ | 122¾ | 122¾ | 122 |
| 17900 | Int MMar pf | 40⅛ | 39 | 40 | 38⅞ |
| 4600 | Int Nickel | 35¼ | 34¾ | 35 | 35⅜ |
| 300 | Int Nickel pf | 17¾ | 17¾ | 17¾ | .. |
| 1600 | Int Rub | 17¾ | 17⅛ | 17⅜ | 18¼ |
| 200 | Int Pap 7% | 92½ | 92 | 92½ | 92½ |
| 100 | Int Rys pf | 65 | 65 | 65 | .. |
| 5400 | Jordan Mot | 41⅛ | 40 | 40⅝ | 42 |
| 5400 | Kan City So | 40⅞ | 40¼ | 40⅞ | 40½ |
| 200 | Kayser | 37¾ | 37½ | 37¾ | .. |
| 300 | Kelly Spring | 16¼ | 16 | 16¼ | 16½ |
| 400 | Kelsey Wh | 104¼ | 101½ | 101½ | 104½ |
| 500 | Kennecott | 52¼ | 52 | 52¼ | 52⅛ |
| 5800 | Kresge | 46⅜ | 65½ | 46⅜ | 46⅝ |
| 200 | Life Savers | 18⅜ | 18⅛ | 18⅛ | .. |
| 400 | Loew's Inc | 37⅜ | 37⅛ | 37⅜ | 37½ |
| 1000 | Loose-W | 102 | 99 | 101¼ | .. |
| 200 | Lou Oil Ref | 14⅞ | 14¾ | 14⅞ | 14½ |
| 200 | Louis & N | 125 | 124½ | 124½ | 125 |
| 400 | Ludlum Stl | 36¼ | 36 | 36¼ | 36 |
| 7000 | Mack Tr | 111 | 109½ | 110¾ | 110 |
| 200 | Mack Tr 1pf | 110 | 110 | 110 | .. |
| 100 | Macy | 91 | 91 | 91 | 92 |
| 1400 | Magna Cop | 38 | 36½ | 37 | 39 |
| 2200 | Man El Sup | 70¼ | 68 | 68 | 70½ |
| 200 | Maracaibo | 22½ | 22½ | 22½ | 22½ |
| 200 | MkStRy 2pf | 19 | 19 | 19 | .. |
| 400 | MktStR ppf | 45¾ | 45¾ | 45¾ | 45¾ |
| 4000 | Marland Oil | 53½ | 52⅝ | 53 | 53 |
| 200 | Mart-Parry | 19¼ | 19¼ | 19¼ | 19¼ |
| 200 | Math Alkali | 77 | 77 | 77 | 77½ |
| 2600 | May Dpt St | 113 | 110 | 111¾ | 114 |
| 100 | McIntyre | 25 | 25 | 25 | .. |
| 200 | Met-Gld pf | 27⅝ | 27⅝ | 27⅝ | .. |
| 1000 | Mex Seabd | 9⅝ | 9 | 9 | 9½ |
| 100 | Miami Cop | 11⅞ | 11⅞ | 11⅞ | 12 |
| 100 | Midland pf | 117 | 117 | 117 | 118 |
| 3200 | Mid Cont | 30 | 29⅛ | 29⅛ | 30 |
| 400 | Mid States | ⅝ | 1½ | 1⅝ | 1⅝ |
| 100 | Min & StL | 2⅛ | 2⅛ | 2⅛ | .. |
| 100 | Min &StL | 2⅛ | 2⅛ | 2⅛ | .. |
| 100 | Min&SSM pf | 58½ | 58½ | 58½ | .. |
| 100 | Miller Rub | 37¼ | 37¼ | 37¼ | 37¼ |
| 300 | Mo K&T | 37¼ | 36¾ | 37¼ | 37 |
| 900 | Mo K&T pf | 90¼ | 89¾ | 90¼ | .. |
| 1400 | Mo Pac | 30⅞ | 30⅛ | 30¼ | 31 |
| 500 | Mo Pac pf | 76½ | 75⅞ | 75⅞ | 76¾ |
| 100 | Mont Pw | 76¼ | 75⅞ | 75⅞ | 76¾ |
| 100 | Mont Pw | 72¼ | 72¼ | 72½ | 73 |
| 2200 | Mont Ward | 63⅜ | 62⅝ | 63 | 63⅝ |
| 400 | Mother Lode | 6½ | 6⅜ | 6½ | 6½ |
| 100 | Motometer | 40¼ | 40¼ | 40¼ | 40½ |
| 600 | Mot Wheel | 27⅝ | 27¼ | 27¼ | 27¾ |
| 600 | Motion Pic | 21⅝ | 20¾ | 20¾ | .. |
| 100 | Murry Body | 9⅞ | 9⅞ | 9⅞ | 10 |
| 7000 | Nash Mot | 57 | 55 | 55⅞ | 56½ |
| 15600 | Nat Bisc | 85¾ | 79½ | 84½ | 78¾ |
| 700 | Nat Clo&S | 24⅝ | 23 | 24¾ | 25 |
| 200 | Nat C&S pf | 79 | 77 | 77 | 80 |
| 300 | Nat Dairy | 60 | 59¾ | 60 | 60 |
| 2300 | Nat P & Lt | 21⅛ | 20½ | 20½ | 21⅛ |
| 100 | Nat Lead | 148 | 148 | 148 | .. |
| 200 | Nat Supply | 63 | 62⅞ | 62⅞ | 62⅞ |
| 200 | Nt CshRA ct | 42½ | 42½ | 42½ | 43 |
| 500 | Nev Cons | 12⅜ | 12¼ | 12⅜ | 12⅛ |
| 800 | NY Canners | 34⅜ | 33⅝ | 33⅝ | 35⅛ |
| 1400 | NY Central | 122¾ | 122 | 122½ | 122½ |
| 200 | NY C&StL | 155 | 155 | 155 | 155 |
| 100 | NY C&SL pf | 97⅜ | 97⅜ | 97⅜ | .. |
| 1000 | NY NH&H | 35½ | 35⅛ | 35½ | 35¼ |
| 37 | NY Ry ct | 340 | 340 | 340 | .. |
| 100 | No A Ed pf | 93½ | 93½ | 93¼ | 93¼ |
| 2400 | North Am | 48 | 47¼ | 47½ | 47¾ |
| 100 | North A pf | 49⅞ | 49⅞ | 49⅞ | 49⅞ |
| 800 | North Pac | 70⅝ | 70 | 70⅛ | 70½ |
| 1500 | Norwalk T | 11⅝ | 11 | 11 | 11¾ |
| 100 | Oil Well Co | 31½ | 31½ | 31¼ | 31¼ |
| 500 | Orpheum C | 30⅝ | 30 | 30⅛ | 30⅝ |
| 200 | Orphm C pf | 104 | 104 | 104 | .. |
| 300 | Otis Elev | 115 | 114 | 115 | 115¼ |
| 1000 | Otis Steel | 9⅞ | 9⅜ | 9⅜ | 9⅞ |
| 400 | Owens Bot | 60½ | 59½ | 60½ | 60¼ |
| 1000 | Omnibus | 16½ | 16 | 16⅛ | 17½ |
| 600 | Pac Oil | 54½ | 54⅛ | 54½ | 54½ |
| 1900 | Packard M | 36⅝ | 35⅞ | 36 | 36⅞ |
| 100 | Paige Det | 20¼ | 20¼ | 20¼ | 20¼ |
| 300 | Pan-Am Pet | 62 | 62 | 62 | 62 |
| 700 | *Pan-AmWB | 36½ | 36 | 36⅛ | 37½ |
| 500 | Pan-Am B | 62⅝ | 62¼ | 62⅝ | 62¼ |
| 200 | Park Utah | 6⅞ | 6⅞ | 6⅞ | .. |
| 100 | Patha Ex A | 53 | 53 | 53 | 52¾ |
| 1000 | Pen RR | 51¾ | 51⅝ | 51¾ | 51½ |
| 200 | Penn Seabd | 1⅝ | 1⅝ | 1⅝ | 1⅝ |
| 200 | Peoples Gas | 119 | 118¾ | 118¾ | 119½ |
| 1800 | Pere Marq | 84⅝ | 83¼ | 84 | 83¼ |
| 6500 | Phil Co | 75⅞ | 75¾ | 75¾ | 76⅛ |
| 1000 | Phila Read | 38 | 37¾ | 38 | 38 |
| 4800 | Phillips Pet | 43¼ | 42⅝ | 43¼ | 42¾ |
| 3300 | Pierce-Ar | 25¾ | 25½ | 25¾ | 26¼ |
| 200 | Pierce Pet | 4⅝ | 4⅝ | 4⅝ | 4⅝ |
| 100 | Pitts C pf | 72½ | 72½ | 72½ | 72¼ |
| 1000 | *Pitts-Ut pf | 19¼ | 19 | 19 | 19½ |
| 1100 | *Pitts-U pfct | 19¼ | 19 | 19 | 19½ |
| 200 | Pitts WV | 95½ | 95½ | 95½ | 96 |
| 200 | PittsU pfct n | 19 | 19 | 19 | 19⅛ |
| 4500 | Postum C | 85⅞ | 84⅛ | 84½ | 86⅛ |
| 500 | Press Steel | 38 | 37½ | 37½ | 37¾ |
| 200 | Prod & R pf | 31⅝ | 31⅝ | 31⅝ | .. |
| 200 | Pub Serv | 77⅞ | 77½ | 77⅞ | 77½ |
| 100 | Pb Sv EG pf | 97⅞ | 97⅞ | 97⅞ | 97⅞ |
| 2100 | Pullman | 156½ | 155½ | 156½ | 156¼ |
| 200 | Punta Sug | 36 | 36 | 36 | 36¾ |
| 400 | Radio | 35½ | 35½ | 35½ | 36¾ |
| 300 | Ry Steel Sp | 64 | 64 | 64 | 64 |
| 700 | Ray Copper | 12⅝ | 12½ | 12½ | 12½ |
| 2800 | Reading | 82⅞ | 82 | 82½ | 83½ |
| 200 | Rem Type | 100 | 99¼ | 99¼ | 100 |
| 700 | Replogle Stl | 10½ | 10 | 10 | 10½ |
| 4600 | Repub Stl | 49⅞ | 48½ | 49 | 50¼ |
| 2800 | Robert Reis | 12⅞ | 12 | 12⅞ | 11⅜ |
| 100 | Safety Cable | 45¾ | 45¾ | 45¾ | 45⅛ |
| 200 | St Joseph | 39½ | 39½ | 39½ | 39¼ |
| 300 | StL&SF | 89⅞ | 89½ | 89½ | 89⅞ |
| 2800 | StL SW | 68¼ | 66⅜ | 67⅞ | 67¾ |
| 200 | Savage A | 78½ | 78½ | 78½ | .. |
| 700 | Seagrave | 13⅝ | 13⅛ | 13⅝ | .. |
| 7300 | Sears Roe | 48½ | 47½ | 48¼ | 48⅛ |
| 100 | Shell Un pf | 103⅞ | 103⅞ | 103⅞ | .. |
| 200 | Simmons | 45¼ | 45⅛ | 45⅛ | 45⅜ |
| 300 | Simmons pf | 108½ | 108½ | 108½ | .. |
| 1400 | Simms Pet | 21⅝ | 21 | 21⅝ | 21⅛ |
| 3200 | Sinclair | 20⅞ | 20⅞ | 20¾ | 20¾ |
| 100 | Sinclair pf | 92½ | 92½ | 92½ | 92 |
| 1100 | Skelly Oil | 30 | 29⅞ | 30 | 29⅞ |
| 900 | Sloss Shef | 109¼ | 107 | 107 | 110⅝ |
| 100 | So PR Sug | 120 | 120 | 120 | .. |
| 1400 | So Dairies B | 30⅜ | 29¾ | 30 | 30¼ |
| 600 | So Pacific | 99⅜ | 99 | 99¼ | 99¼ |
| 1600 | *So Railwy | 109½ | 108⅝ | 109⅜ | 110⅝ |
| 100 | So Dairies A | 50 | 50 | 50 | 50 |
| 1100 | Sta Gas | 55½ | 55⅛ | 55¼ | 55¾ |
| 300 | Sta Gas pf | 55 | 55 | 55 | 55¼ |
| 500 | Sta Oil Cal | 54⅝ | 54⅜ | 54⅝ | 54⅝ |
| 2900 | Sta Oil NJ | 42⅛ | 41¾ | 42 | 42⅜ |
| 200 | Sta Pl Glass | 7 | 7 | 7 | 7⅛ |
| 800 | St-Warner | 76⅛ | 75½ | 75½ | 75¾ |
| 2000 | Studebaker | 53⅜ | 52⅞ | 53¼ | 53⅝ |
| 500 | Sub Boat | 2¼ | 2⅛ | 2⅛ | 2⅛ |
| 100 | Sweets Co | 9½ | 9½ | 9½ | .. |
| 100 | Symington | 9 | 9 | 9 | 9 |
| 100 | Tenn Cop | 12⅛ | 12⅛ | 12⅛ | 12⅛ |
| 600 | Tex Co | 50½ | 50¼ | 50½ | 50½ |
| 500 | Tex Gulf S | 131¼ | 130½ | 130½ | 131¾ |
| 4500 | Tex & Pac | 48⅜ | 47 | 48 | 48½ |
| 500 | Third Ave | 37½ | 37 | 37½ | 37 |
| 100 | Tidewater | 32⅛ | 32⅛ | 32⅛ | 32 |
| 800 | Timken | 50½ | 50 | 50¼ | 50⅛ |
| 500 | Trans Oil | 3⅜ | 3¼ | 3¼ | 3⅜ |
| 100 | Under Type | 54½ | 54½ | 54½ | .. |
| 25300 | Un Oil Cal | 42 | 41⅜ | 41⅞ | 41⅜ |
| 900 | Un Car & C | 82¼ | 81½ | 82¼ | 82⅛ |
| 100 | Un Pacific | 145½ | 145½ | 145½ | 145¼ |
| 200 | Un Pac pf | 77½ | 77⅛ | 77½ | .. |
| 1200 | Uni Alloy St | 30 | 29½ | 29½ | 30 |
| 300 | Uni Ry Inv | 27 | 27 | 27 | 27 |
| 300 | US CIPipe | 171½ | 170¼ | 171½ | 171¼ |
| 600 | US Dist | 47 | 46½ | 46½ | 47¼ |
| 300 | US Hoffman | 52⅛ | 52⅛ | 52⅛ | 51 |
| 600 | US Ind Alco | 48⅝ | 48⅝ | 48⅝ | 48⅝ |
| 800 | US Realty | 53¾ | 53 | 53¾ | 53⅜ |
| 6600 | US Rubber | 69 | 68¼ | 68⅞ | 69 |
| 200 | US Smelt | 41⅛ | 41 | 41 | .. |
| 100 | US Smelt pf | 95⅞ | 95⅞ | 95⅞ | .. |
| 25700 | US Steel | 121 | 119⅞ | 120¾ | 120⅝ |
| 100 | US Steel pf | 126 | 126 | 126 | 126 |
| 100 | Univ Pipe | 16 | 16 | 16 | 16½ |
| 300 | Univ P pf | 61 | 60 | 61 | 63 |
| 100 | Util P&Lt A | 30⅞ | 30⅞ | 30⅞ | .. |
| 100 | Va-CC6pfwi | 60¼ | 60 | 60 | 60 |
| 2600 | Vanadium | 36¾ | 35 | 36⅛ | 37⅛ |
| 200 | Vivaudou | 28 | 28 | 28 | 28 |
| 5800 | Wabash | 40 | 39½ | 40 | 39⅝ |
| 700 | Wab pf A | 72 | 72 | 72 | 71⅞ |
| 100 | Ward Bk A | 110 | 110 | 110 | .. |
| 1800 | Ward Bk B | 32⅞ | 32⅛ | 32¾ | 32¼ |
| 100 | W Md | 11⅞ | 11⅞ | 11⅞ | 12 |
| 600 | W Pac | 34⅛ | 34 | 34 | 35 |
| 100 | W Pac pf | 79 | 79 | 79 | 79 |
| 300 | West Union | 138¼ | 138¼ | 138¼ | .. |
| 1400 | Westg A B | 112½ | 109 | 110 | 112½ |
| 400 | Westg Elec | 68½ | 68¼ | 68¼ | 68¾ |
| 100 | WPenn E pf | 97 | 97 | 97 | .. |
| 100 | Weston In A | 29½ | 29½ | 29½ | .. |
| 600 | Wheeling | 23 | 22½ | 23 | 22 |
| 100 | Wheeling pf | 41 | 41 | 41 | 41 |
| 500 | White Eagle | 26¾ | 26½ | 26¾ | 26⅝ |
| 5000 | White Mot | 64⅞ | 63½ | 63⅞ | 63¾ |
| 10000 | White M rts | 1⅞ | ⅞ | 1¼ | 1½ |
| 100 | Wick Sp ct | 2 | 2 | 2 | .. |
| 8600 | Willys-Over | 24½ | 23¾ | 24¼ | 24½ |
| 100 | Willys-O pf | 95⅝ | 95⅝ | 95⅝ | 96 |
| 13100 | Woolworth | 150⅞ | 148 | 150⅞ | 150 |
| 100 | Wor Pmp A | 13½ | 13½ | 13½ | .. |
| 200 | Wrigley | 50½ | 50¼ | 50½ | 50 |
| 200 | Yellow Cab | 26⅜ | 26 | 26 | 26⅛ |
| 300 | Youngst'n | 71½ | 71 | 71½ | 72 |

### LOUISVILLE & NASHVILLE

The good showing made by the Louisville & Nashville Railroad in 1925, in which it added $16,600,000 to surplus, bringing that item to $59,144,000, has aroused interest in Wall Street. Cash on hand increased $10,000,000 to $24,800,000. The road earned about $16 a share, exclusive of its equity in surplus earnings of subsidiary roads, compared with $12.07 a share in 1924, nearly three times its annual dividend rate of $6 a share.

### VANCOUVER BANK CLEARINGS

VANCOUVER, B. C., April 4 (Special Correspondence)—Record bank clearings for the month of March approaching the $77,000,000 mark, and an increase of nearly $1,000,000 in the building statistics for the first quarter of the year, indicate a sound development in trade and general conditions in this city.

### KEROSENE AND FUEL OIL UP

CHICAGO, April 9—Kerosene is stronger in the wholesale market, with 41 to 43 water white quoted at 6¾ cents to 6⅞ cents, an advance of ⅛ cent a gallon on top price. Fuel oil maintains strength, the minimum price of 24-26 grade being advanced 3 cents a barrel to $1.43 to $1.45.

### TRAVELER SHOE COMPANY

In connection with listing on the Boston Stock Exchange of 100,000 no-par shares of the Traveler Shoe Company, the entire capitalization, the company reports earnings as follows, based on present stock: 1925, $2.73 a share; 1924, $2.09; 1923, $1.34.

### PIG IRON PRICE CUT

Further reductions of 50 cents a ton in prices of basic and Bessemer pig iron in the Valley district are reported from Pittsburgh. Basic is now $18.50 to $19 a ton, No. 2 foundry and malleable $19 and Bessemer $19.50 to $20.

### PHILADELPHIA BONDS ALL SOLD

PHILADELPHIA, April 9—Drexel & Company announce that all the $25,000,000 City of Philadelphia 4¼ per cent and 4½ per cent bonds, which were Wednesday awarded to them and their associates, have been sold.

### FRENCH GET PIPE CONTRACTS

NEW YORK, April 9—B. Nicoll & Co., representing French producers, received orders for 1300 tons of cast iron pipe for Albany and 700 tons for Prosser, Washington.

### CALIFORNIA PACKING DIVIDEND

NEW YORK, April 9—California Packing Company declared a $2 quarterly dividend, payable June 15 to stock of record May 29. Previously $1.50 quarterly was paid.

### AMOSKEAG MILL CURTAILS

The Amoskeag Manufacturing Company is curtailing operations in its worsted department, some of the looms having been put on four and five-day schedules.

# BOSTON STOCKS

(Quotations to 1:20 p. m.)

| Sales | | High | Low | Last Apr. 9 | Apr. 8 |
|---|---|---|---|---|---|
| 1000 | Am Pneu | 4 | 4 | 4 | 4¼ |
| 35 | Am Pneu pf | 22⅜ | 22⅜ | 22⅜ | 22 |
| 40 | Am Sugar | 67⅝ | 67⅝ | 67⅝ | .. |
| 52 | Am T&T | 144⅜ | 144 | 144 | 144¼ |
| 40 | Am Wool pf | 77¾ | 75⅞ | 77¾ | 75 |
| 50 | BigelowH pf | 101½ | 101½ | 101½ | .. |
| 95 | Amoskeag | 55 | 55 | 55 | 55¼ |
| 15 | Amoskg pf | 76 | 76 | 76 | .. |
| 250 | Arcadian | 40 | 40 | 40 | 41 |
| 90 | Ariz Com | 10 | 10 | 10 | 10 |
| 5 | Beacon Oil | 17 | 17 | 17 | 16¼ |
| 20 | Bos El 1 pf | 116 | 116 | 116 | .. |
| 48 | Bos El 2 pf | 103⅞ | 103 | 103 | 103⅞ |
| 30 | B&M | 38 | 38 | 38 | 38⅛ |
| 15 | B&M pf | 95½ | 95½ | 95½ | .. |
| 10 | B&M pfB sta | 71 | 71 | 71 | .. |
| 125 | B&M sta | 61 | 61 | 61 | .. |
| 10 | B&M pf D | 110¼ | 110½ | 110½ | .. |
| 490 | Cal&Hecla | 14⅞ | 14½ | 14¾ | 14½ |
| 51 | Cliff Min | 3⅜ | 3½ | 3½ | 3½ |
| 30 | Cop Range | 16½ | 16½ | 16½ | 16⅛ |
| 130 | E Mass A | 41 | 40⅜ | 40⅜ | 41 |
| 400 | European S | 16½ | 16 | 16 | 16 |
| 65 | Edison Elec | 216⅜ | 216½ | 216¾ | 217 |
| 10 | First Nat | 33 | 33 | 33 | 33 |
| 50 | Gen Elec | 305¼ | 304¼ | 304¼ | 305 |
| 33 | Gen Elec Sp | 11¼ | 11⅜ | 11⅜ | 11½ |
| 135 | Gilchrist | 35⅛ | 35 | 35 | 36 |
| 1097 | Gillette | 98 | 96 | 97½ | 98⅞ |
| 10 | Island Crk | 158 | 158 | 158 | 159½ |
| 200 | Keweenah | .90 | .90 | .90 | .90 |
| 10 | Libby McN | 8⅛ | 8⅛ | 8⅛ | .. |
| 55 | Mass Gas | 84 | 83½ | 84 | 84½ |
| 85 | May Old Col | 90 | 90 | 90 | 90 |
| 15 | Miss Riv pf | 89 | 89 | 89 | .. |
| 25 | Nash | 55⅝ | 55⅝ | 55⅝ | 56 |
| 100 | New C'nelia | 20 | 20 | 20 | 30 |
| 45 | N E Tel | 112 | 111¾ | 111¾ | 111 |
| 20 | NE Pub S pf | 89 | 89 | 89 | .. |
| 55 | NE Pub S pp | 98 | 98 | 98 | 98 |
| 20 | No Butte | 2⅜ | 2⅜ | 2⅜ | 2¼ |
| 180 | Pac Mills | 43 | 43 | 43 | 43 |
| 15 | St. Mary Ld | 30½ | 30½ | 30½ | 30½ |
| 35 | Tower | 9½ | 9½ | 9½ | 9 |
| 50 | Swift & Co | 113 | 112 | 112 | 113¾ |
| 243 | Swedish A | 100 | 69½ | 100 | 100¾ |
| 5 | Torrington | 61 | 61 | 61 | .. |
| 222 | Uni Fruit wi | 103 | 102 | 102 | 102½ |
| 123 | Uni Shoe | 49¼ | 49 | 49 | 48⅞ |
| 25 | Uni Shoe pf | 28 | 28 | 28 | 28 |
| 150 | US Smelt pf | 48½ | 48½ | 48½ | .. |
| 20 | US Rubber | 68⅛ | 68⅛ | 68½ | 80⅝ |
| 210 | *Utah Apex | 9½ | 9½ | 9½ | .. |
| 5802 | Utah Metals | 2½ | 2⅛ | 2⅛ | 2½ |
| 835 | UnTwistD | 10¼ | 10 | 10 | 10 |
| 10 | Walworth | 18⅞ | 18⅞ | 18⅞ | 20 |
| 521 | Walth'm | 41 | 39 | 39 | 37 |
| 150 | Walth'm pf | 59 | 59 | 59 | .. |
| 26 | Walthm ppf | 106 | 106 | 106 | 104 |
| 75 | War Bros | 46 | 46 | 46 | 46½ |
| 50 | War Br 1pf | 42 | 42 | 42 | .. |
| 5 | War Br 2pf | 42 | 42 | 42 | 43½ |
| 50 | Westingh'se | 68⅜ | 68⅛ | 68⅛ | 69 |
| | BONDS | | | | |
| 1000 | Hood R 7s | 104¼ | 104¼ | 104¼ | 104¼ |
| 1000 | Mass G 4½s | 99½ | 99½ | 99½ | .. |
| 1000 | Wer 4s '32 | 93 | 93 | 93 | .. |

# BOSTON CURB

(Quotations to 1:40 p. m.)

| | High | Low | Last |
|---|---|---|---|
| Alamos | .72 | .68 | .72 |
| Bagdad Silver | .35 | .35 | .35 |
| Bagdad Smelting | .67 | .66 | .66 |
| Bohemia | 1¾ | 1¾ | 1¾ |
| Boston & Montana | .38 | .36 | .36 |
| Coldak | 9½ | 7¼ | 9½ |
| Cheyenne | .91 | .90 | .91 |
| Crystal Cop | .43 | .38 | .38 |
| Col Emer | 3⅞ | 3⅜ | 3⅜ |
| Electric Bond | 66 | 65½ | 65½ |
| First National Strs pf | 100½ | 100½ | 100½ |
| General M | 1⅞ | 1⅜ | 1⅞ |
| Idaho | 6¼ | 6 | 6⅛ |
| Imp & Exp Ins | 68 | 66 | 66 |
| Jerome Verde Dev | .95 | .95 | .95 |
| Juno | 1¼ | 1¼ | 1¼ |
| Kay Cop | 1¾ | 1⅛ | 1¾ |
| No Ohio | 14¼ | 14¼ | 14¼ |
| Nixon | .57 | .50 | .62 |
| Ohio Copper | .55 | .55 | .55 |
| Paymaster | .82 | .80 | .80 |
| Peavine | .60 | .60 | .60 |
| Per Pet | 1⅛ | 1 | 1⅛ |
| Rickenbacker | 5½ | 5½ | 5½ |
| San Juan | 1⅝ | 1½ | 1⅝ |
| Silver Dyke | 1¼ | 1¼ | 1¼ |
| Trans Lux | 9 | 9 | 9 |
| United Verde Ext | 28 | 28 | 28 |
| W Comstock | .69 | .66 | .69 |

# NEW YORK COTTON

(Reported by H. Hentz & Co., New York and Boston)

| | | | | Last | Prev. |
|---|---|---|---|---|---|
| May | 18.72 | 18.85 | 18.72 | 18.81 | 18.79 |
| July | 18.18 | 18.32 | 18.18 | 18.28 | 18.24 |
| Oct. | 17.42 | 17.55 | 17.42 | 17.52 | 17.48 |
| Dec. | 17.09 | 17.21 | 17.08 | 17.21 | 17.14 |
| Jan. | 17.04 | 17.12 | 17.01 | 17.12 | 17.13 |
| Mar. | 17.16 | 17.22 | 17.16 | 17.22 | .... |

**Liverpool Cotton**

| | Open | High | Low | Last sale | Prev close |
|---|---|---|---|---|---|
| May | 9.44 | 9.45 | 9.39 | 9.41 | 9.47 |
| July | 9.32 | 9.32 | 9.26 | 9.28 | 9.35 |
| Oct. | 9.09 | 9.09 | 9.04 | 9.05 | 9.12 |
| Dec. | 8.96 | 8.96 | 8.96 | 8.96 | 9.03 |
| Jan. | 9.01 | 9.01 | 8.91 | 8.95 | 9.03 |
| Mar. | 8.94 | 8.94 | 8.91 | 8.94 | 9.02 |

Spots 9.99, own 7. Tone at close, quiet. Sales (British), 5000; (American), 3000.

## BONDS STABLE, BUT LOWER STOCK PRICES PREDICTS BROOKMIRE

"A steady bond market with very little chance of an important swing one way or the other," is the conclusion reached by the Brookmire Economic Service. The current financial bulletin of this service says, in part:

"Stock prices in general are set for lower levels. The best policy now is to place available funds in sound bonds until stock market conditions are different than at present.

"Too many investors are inclined to jump too hastily to the conclusion that bargain levels have been reached

## ORDERS PLACED FOR STRUCTURAL STEEL

New York Central Railroad has placed a contract with Bethlehem Steel Corporation for 3000 tons of structural steel, to be used to build a viaduct. American Bridge Company, a subsidiary of United States Steel Corporation, received an order for 600 tons of steel from Western Maryland Railroad for bridge work, and another contract for 4500 tons from Moranti & Raymond, for subway construction.

United States Cast Iron Pipe & Foundry Company received an order from Quincy, Mass., for 2700 tons of centrifugal pipe. German manufacturers were low bidders on this contract, but their bid was ignored. The company also received order for 300 tons of sand cast pipe from Atlantic City. City of Newark is reported in the market for 1200 tons of cast iron pipe.

American Car and Foundry Company received an order from Seaboard Air Line Railroad for 50 caboose cars and six coaches. Inquiries in the market include bids for 500 coal cars for Chicago, Burlington & Quincy, 300 automobile cars for Texas & Pacific and 300 box cars for Pere Marquette for its Canadian lines.

## BRADSTREET'S LOCAL REVIEW OF TRADE

Bradstreet's summary of local conditions says in part:

Woolens and worsteds for women's wear remain dull, while the popular demand is largely for the light and sheer materials. Some demand is noted for light weight and soft faced woolens for coatings. Men's wear woolens are in fair demand, especially in the newer lines. Men's clothing and furnishing goods are moving in fair volume.

Retail conditions in the jewelry trade show some improvement over a week ago. There is a good demand for diamonds, and this branch of the business to date is more active than last year. The volume in the wholesale line is in excess of the corresponding period in 1925; collections are fair to slow.

### INSPIRATION COPPER'S YEAR

Net income of Inspiration Copper for 1925 was $1,816,807, equal to $1.53 a share, compared with $1,703,592 or $1.44 a share in 1924.

### READING'S COAL SHIPMENTS

PHILADELPHIA, April 9—Shipments of bituminous coal over the Reading System in February, 1926, were 2,489,400 tons compared with 1,659,753 in 1925.

# DEDUCING FORD PROFITS FROM BALANCE SHEET

## May Have Earned as Much as in 1924 or $667 a Share—Omit Good Will Item

Fascinating as it is to explore into the millions disclosed by the annual balance sheet of the Ford Motor Company as filed with the Massachusetts commissioner of corporations, its increasing brevity may well lead to false deductions.

One thing is certain and that is that the profit and loss surplus of this great motor company which stood on June 30, 1920, at $165,679,132, has grown in five years to the astounding total of $622,366,893. Allowing for dividends withdrawn and the writing off of good will as an asset, it is clear that this extraordinary motor company has earned $500,000,000 of net profits in this brief period.

Just how much the three owners of the Ford Company, Mr. and Mrs. Henry Ford and their son, Edsel B. Ford, have withdrawn in the shape of dividends on the 172,645 shares outstanding is not known, and there is no disposition on their part, and indeed no obligation, to make these figures known to the public. The Ford Motor Company is a privately owned enterprise, and unless its officials are disposed to interpret the balance sheet figures there is no compelling reason why they should do so.

**Analyzing the Balance Sheet**

The usual process of calculating profits from a balance sheet is to add to the increase in profit and loss surplus the amount of dividends paid. But there is no public record of what the Ford Motor Company is disbursing to its three owners in the form of dividends. It is understood that in 1924, however, $14,670,000 was thus disbursed, and the addition of these dividends to the increase that year in the surplus account indicated net profits for the year ended Dec. 31, 1924 of something over $115,000,000 or $667 a share.

At this writing it is not known whether any dividends were drawn down by the owners during 1925. If the same amount was paid as in the previous year the indicated profits are $94,560,000 or $547 a share—a drop of something over $20,000,000 from the preceding year.

But again confusion is likely to result in that this year there disappears from the assets the item of $20,517,986 which for years has appeared as "good will." Now, if this "good will" account has been charged against the net earnings of 1925, it can only mean that the real profits were larger by this amount.

**Worth of Ford Shares**

Therefore they may have closely approached the $115,000,000 indicated in 1924. If these earnings are capitalized on a 10 per cent income basis the shares of the Ford Motor Company are given a valuation of $6670 a share.

In the production of 2,103,578 cars and tractors in 1925 and the steadily increasing sale of parts—by no means to be overlooked in a study of the income account—it may be safely assumed that during these 12 months Ford must have done a gross business of $1,000,000,000. Profits of $115,000,000 would represent 11½ per cent on the turnover, a very reasonable figure. It is very evident no extortion is being practiced on the purchasers of Ford products.

The balance sheet is robbed of a very picturesque feature by the failure during the last three years to show the actual amount of cash on hand. In 1923 the cash totaled $159,605,000. Since that time cash, notes and accounts receivable, securities and patent rights are all grouped under one heading. This total on Dec. 31, 1925, was $377,000,000, compared with $290,000,000 three years ago. It is safe to say cash alone at the close of 1925 was no less than $250,000,000; it was probably more.

## BERLIN STOCK MARKET SLUMPS

BERLIN, April 9—The Berlin stock market was very weak Thursday, after reaching high points Tuesday, generally higher by 50 per cent than four months ago. Further drops are expected because the large recent appreciation in securities was out of all proportion to the moderate improvement in business prospects.

Companies to which American credits have gone have been among the most conspicuous in gains of recent months, though there is very little American buying of German shares.

North German Lloyd and Hamburg American shares have trebled in value since September, but this is partly due to the prospect of hib sequestered property compensations under the Mellon bill. These pre-war properties had been written down to a book value of a mark, and if compensations are given these will represent in both cases a doubling of capital.

The low points were in September and again last November when the Stinnes, Stumm and other trust failures resulted in the dumping of large quantities of securities on the market.

Fluctuations are shown by the following shares, all of them companies with close American connections:

| | April 7 open | April 6 close | Low pt 4th qtr '25 |
|---|---|---|---|
| Badische Anilin | 143 | 149¾ | 105 |
| Phoenix | 84 | 97¼ | 55 |
| Deutsche-Luxemburg | 101 | 105⅞ | 65¼ |
| Deutsche Bank | 136½ | 140½ | 104¼ |
| Darmstaedter N Bk | 138¼ | 140½ | 104¼ |
| Gen Gen Electric | 104¾ | 109 | 85½ |
| No German Lloyd | 154 | 157 | 52¼ |
| Hamburg-Am Line | 156 | 161 | 49½ |

## DIVIDENDS

Union Oil Company of California declared the regular quarterly 50 cents dividend, payable May 10 to stock of record April 17.

Hudson & Manhattan Railroad Company declared the regular semiannual dividend of 1¼ per cent on the common stock, payable June 1 to stock of record May 15.

The Pennsylvania-Ohio securities Corporation declared an initial quarterly dividend of $1.50 a share on the recently created preferred stock, payable April 15 to stock of record April 12.

Chicago, Wilmington & Franklin Coal Company declared the regular quarterly dividend of $1.50 on the preferred, payable May 1 to stock of record April 16.

Midcontinent Petroleum declared the regular quarterly preferred dividend of $1.75, payable June 1 to stock of record May 15. No action was taken on resumption of dividends on the common.

Moon Motor Company declared the regular quarterly divdend of 75 cents on the common, payable May 1 to stock of record April 19.

Washington Oil Company declared the regular quarterly dividend of $2, payable April 20 to stock of record April 15.

Eastern States Power declared the regular quarterly preferred dividend of $1.75, payable May 1 to stock of record April 15.

Hood Rubber Company declared an initial quarterly dividend of $1.88 per share on the new 7½ per cent preference stock and a regular quarterly dividend of $1.75 per share on the preferred stock. Both dividends are payable May 1 to stock of record April 20.

Weber Heibroner declared the regular quarterly $1 common dividend, payable June 30 to stock of record June 16.

### MAGMA COPPER CO.

The Magma Copper Company, for the year ended Dec. 31, 1925, reports consolidated net profit of $956,649, after interest, depreciation, and other charges, compared with $559,650 in 1924.

# NEW YORK CURB

| Sales (in hundreds) | INDUSTRIALS | High | Low | 1:30 |
|---|---|---|---|---|
| 2 | Allied Packers | 1⅝ | 1⅝ | 1⅝ |
| 1 | Am Cyanamid A | 39½ | 39½ | 39½ |
| 1 | Am El Prod vtc | 10½ | 10½ | 10½ |
| 1 | *Am G&El pf | 91⅛ | 91⅛ | 91⅛ |
| 2 | Am Lt & Traction | 210 | 208½ | 210 |
| 4 | Am Po & Lt new | 53 | 52¾ | 53 |
| 20 | zAm Po & Lt pf | 93½ | 93½ | 93½ |
| 1 | Am Rayon Prod | 31 | 31 | 31 |
| 3 | Am Superpw B | 23¾ | 23½ | 23¾ |
| 1 | AmSuperpw pt pf | 24¾ | 24¾ | 24¾ |
| 2 | z*AssoG&El,nw | 30¼ | 30¼ | 30¼ |
| 20 | AtlanticFruitCo | 1⅛ | 1⅛ | 1⅛ |
| 1 | Bliss Co new | 19 | 19 | 19 |
| 2 | BridgeportMach | 9 | 8¾ | 9 |
| 1 | BrockwayMotTr | 26 | 26 | 26 |
| 9 | BrooklynCityRR | 7⅝ | 7½ | 7½ |
| 3 | CentrifugalPipeCor | 19½ | 19 | 19 |
| 1 | ChicagoNipMfgA | 42¾ | 42¾ | 42¾ |
| 1 | Collins&Aikman | 35 | 35 | 35 |
| 2 | Collins&Aikman7pf | 98½ | 98⅛ | 98½ |
| | Com'wlth Pw new | 35⅛ | 35 | 35 |
| 50 | zCom'wlthPw war | 41 | 41 | 41 |
| 1 | ConGas&EBalt,nw | 49⅞ | 49⅞ | 49⅞ |
| 1 | Cons Laund Corp | 22 | 22 | 22 |
| 1 | Cont'l Bak A | 90½ | 90½ | 90½ |
| 90 | Cont Bak B | 15½ | 14⅝ | 15 |
| 4 | Cont Bak pf | 92⅞ | 91 | 91½ |
| 1 | DoehlerDei-Casting | 14 | 14 | 14 |
| 6 | Durant Motors | 6⅞ | 6¾ | 6¾ |
| 1 | EitingonSchild,nw | 33¼ | 33¼ | 33¼ |
| 15 | ElecBd&Sh,nw | 65¾ | 64½ | 64½ |
| 50 | zElecBd&Sh pf | 106½ | 106½ | 106½ |
| 15 | Electric Investors | 39 | 38¼ | 38¼ |
| 25 | Elec Refrig'n | 58¾ | 57⅞ | 58½ |
| 1 | Empire Pw new | 25 | 25 | 25 |
| 1 | Eng Pub Ser | 23⅛ | 23⅛ | 23⅛ |
| 1 | EngPS pt pd pf | 99¼ | 99¼ | 99¼ |
| 5 | Fageol Motors Co | 5⅞ | 5½ | 5⅞ |
| 1 | Forhan | 16½ | 16½ | 16½ |
| 3 | Foundation F | 19 | 18½ | 18½ |
| 3 | Fox Theater A | 23 | 22⅝ | 22⅝ |
| 6 | Franklin Mfg | 26⅝ | 25⅝ | 26⅝ |
| 45 | Freshman (Chas) | 25⅜ | 24½ | 25¼ |
| 130 | Gen Bak Corp A | 54⅜ | 50 | 51 |
| 120 | do B | 7¼ | 6⅝ | 7 |
| 1 | Gen G & E Del B | 28⅛ | 28⅛ | 28⅛ |
| 2 | Gen Ice Cream | 51 | 51 | 51 |
| 40 | Gillette Saf Raz | 98½ | 95¾ | 97 |
| 1 | Goodyear T & R | 33½ | 33½ | 33½ |
| 1 | Grand Stores | 58 | 58 | 58 |
| 2 | Grimes R & C R | 1¾ | 1¾ | 1¾ |
| 1 | Havana El U ctfs | 41½ | 41½ | 41½ |
| 1 | Hazeltine Corp | 12⅞ | 12⅞ | 12⅞ |
| 1 | Heyden Chem | 1½ | 1½ | 1½ |
| 17 | Indust Rayon A | 10⅛ | 9½ | 9½ |
| 1 | Inter Utilities A | 33 | 33 | 33 |
| 3 | do B | 6 | 6 | 6 |
| 2 | Land Co of Fla | 27 | 26¼ | 26¼ |
| 2 | LandoverHold Cor | 31¼ | 31⅛ | 31⅛ |
| 25 | Leh Pow Sec, n | 13¾ | 13½ | 13½ |
| 5 | LehVCoalCo ctfs | 38⅝ | 38⅝ | 38⅝ |
| 50 | zLibbeyOwensShGl | 150 | 150 | 150 |
| 1 | Melville Shoe | 55⅛ | 55⅛ | 55⅛ |
| 5 | Mesabi Iron | 1⅜ | 1⅜ | 1⅜ |
| 1 | Mid West Util | 117⅛ | 116⅞ | 116⅞ |
| 2 | Mohawk&Hud Pow | 24 | 24 | 24 |
| 1 | Mohawk Val new | 33½ | 33½ | 33½ |
| 1 | *Nat Elec Pow A | 20 | 20 | 20 |
| 25 | zNat Pow&Lt pf | 98½ | 98½ | 98½ |
| 1 | Nat Pub Serv A | 19½ | 19½ | 19½ |
| 15 | Noeast Power | 20¼ | 19¼ | 19½ |
| 1 | Nor Ohio Pow | 14¼ | 14¼ | 14¼ |
| 4 | No Ont Pow Lt&T | 74 | 73¾ | 74 |
| 1 | No States Pow A | 104 | 104 | 104 |
| 25 | zNo States Pow pf | 99⅝ | 99⅝ | 99⅝ |
| 1 | Puget Sd P&Lt | 50⅛ | 50 | 50 |
| 1 | Purity Bak A | 38 | 37¾ | 38 |
| 2 | Purity Bak B | 28 | 28 | 28 |
| 6 | Rand Kard Bur | 37½ | 34¼ | 37¼ |
| 1 | Rem Noiseless T | 34¾ | 34¾ | 34¾ |
| 25 | zRem Nsels T pf | 100 | 100 | 100 |
| 3 | Reo Motor Car | 21½ | 21 | 21 |
| 1 | Republic Mot Tk c | 6 | 6 | 6 |
| 2 | Richmd Rad new | 17¼ | 17 | 17¼ |
| 1 | Rich Rad pf new | 39 | 39 | 39 |
| 25 | Rickerbkr Mot Co | 5½ | 5 | 5⅜ |
| 1 | Seiberling Rub | 22½ | 22½ | 22½ |
| 4 | Servel Corp | 20¼ | 20⅛ | 20¼ |
| 1 | Sierra Pacific Elec | 25⅝ | 25⅝ | 25⅝ |
| 2 | Silica Gel Crp vtc | 15¼ | 14⅞ | 15¼ |
| 6 | Southeast P & Lt | 25⅝ | 25⅜ | 25⅜ |
| 2 | do war | 8½ | 8⅜ | 8⅜ |
| 3 | So Cal Edison | 120¾ | 120 | 120 |
| 1 | So G & Pow 'A' nw | 24 | 24 | 24 |
| 50 | zSowest B T pf | 113½ | 113½ | 113½ |
| 1 | Splitdorf Bethlhm | 30½ | 30½ | 30½ |
| 8 | Stand Pub 'A' | 15¼ | 15 | 15¼ |
| 1 | Strombg Carl new | 34⅞ | 34⅞ | 34⅞ |
| 1 | Strook & Co | 39 | 39 | 39 |
| 6 | Stutz Mot Car Am | 22 | 21⅛ | 22 |
| 2 | Swift & Co | 113¼ | 113 | 113 |
| 2 | Swift Internat | 17⅜ | 17⅜ | 17⅜ |
| 20 | zTampa Elec Co | 275½ | 275½ | 275½ |
| 1 | TerH I&E Tr pf | 26 | 26 | 26 |
| 1 | Trans L Daylt Pic | 8¾ | 8¾ | 8¾ |
| 3 | Tung Sol Lamp | 8¼ | 8 | 8¼ |
| 2 | do "A" | 18¼ | 18¼ | 18¼ |
| 12 | United Gas Imp | 93⅞ | 91½ | 91½ |
| 1 | United Lt&P "A" | 71¾ | 71 | 71¾ |
| 10 | do "A" new | 14⅝ | 14⅛ | 14⅝ |
| 10 | zUS Gypsum | 141 | 141 | 141 |
| 1 | US Lt&Heat new | 19⅜ | 19⅜ | 19⅜ |
| 1 | do pf | 61 | 61 | 61 |
| 1 | Util P&L "B" ctfs | 14¾ | 14¾ | 14¾ |
| 1 | Utility Shares | 8¾ | 8¾ | 8¾ |
| 7 | Utility Sh Option | 2⅞ | 2¾ | 2¾ |
| 10 | zWestern Pow pf | 94 | 94 | 94 |
| 4 | White Sew M pf | 43⅞ | 43 | 43 |
| 1 | do "A" new | 16 | 16 | 16 |
| 5 | do pf new | 47⅜ | 47? | 47⅜ |
| 31 | Yel Taxi Cab NY | 17¼ | 16 | 17 |
| | STANDARD OILS | | | |
| 4 | Anglo American O | 17⅞ | 17⅞ | 17⅞ |
| 1 | Anglo-Am ctfs new | 17⅞ | 17⅞ | 17⅞ |
| 50 | zBuckeye Pipe L | 54 | 54 | 54 |
| 1 | Continental Oil | 20¾ | 20¾ | 20¾ |
| 50 | zEureka Pipe L | 54¼ | 54¼ | 54¼ |
| 8 | Humble Oil&Ref | 57⅜ | 56⅜ | 56⅜ |
| 4 | Humble Oil new | 57⅜ | 56¾ | 57¼ |
| 28 | Humble Oil rts | 21½ | 20¼ | 21 |
| 20 | zIllinois Pipe L | 141½ | 141½ | 141½ |
| 3 | Imp Oil Canada | 34 | 33⅜ | 33⅜ |
| 15 | International Pet | 30⅞ | 30½ | 30⅞ |
| 50 | N Y Transit | 44 | 44 | 44 |
| 2 | Ohio Oil | 60¼ | 60⅛ | 60⅛ |
| 1 | Penn-Mex Fuel | 17 | 17 | 17 |
| 4 | Prairie Oil & G n | 54 | 53¼ | 53¼ |
| 1 | Prairie Pipe Line | 125 | 125 | 125 |
| 10 | zSolar Refining | 203 | 203 | 203 |
| 70 | zSo Penn Oil | 159½ | 159½ | 159½ |
| 5 | Stand Oil Cal wi | 53⅞ | 53⅞ | 53⅞ |
| 9 | Stand Oil Kan | 62⅞ | 62½ | 62½ |
| 1 | Stand Oil Ken | 117 | 117 | 117 |
| 20 | Stand Oil NY | 32¼ | 32 | 32¼ |
| 10 | zStand Oil O pf | 119 | 119 | 119 |
| 1 | Vacuum Oil | 99 | 99 | 99 |
| | INDEPENDENT OILS | | | |
| 4 | Am Cont Oilfields | 4¾ | 4¼ | 4¾ |
| 40 | Am Maracaibo | 7¼ | 6⅞ | 6⅞ |
| 5 | Beacon Oil | 16 | 15¾ | 15¾ |
| 4 | Card Petroleum | 1 | 1 | 1 |
| 21 | Carib Synd | 12⅝ | 12⅛ | 12½ |
| 36 | Cities Serv new | 39⅞ | 39½ | 39½ |
| 1 | Sities Serv B pf | 7⅞ | 7⅞ | 7⅞ |
| 6 | Colom Synd new | 2⅜ | 2⅛ | 2⅛ |
| 5 | Consol Royalty | 9¼ | 9 | 9¼ |
| 7 | Creole Synd | 11⅜ | 11¼ | 11⅜ |
| 1 | Crown Central | 2¼ | 2¼ | 2¼ |
| 7 | Gibson Oil | 4⅜ | 4¼ | 4⅜ |
| 2 | Gulf Oil Corp Pa | 83⅜ | 83⅜ | 83⅜ |
| 6 | Kirby Pet | 2½ | 2½ | 2½ |
| 14 | Lago O T A | 17¾ | 17⅝ | 17⅝ |
| 5 | Lago Pet | 9½ | 9½ | 9½ |
| 1 | Leonard Oil | 8 | 8 | 8 |
| 1 | Margay Oil | 2⅝ | 2⅝ | 2⅝ |
| 1 | Mex Panuco | 4¼ | 4¼ | 4¼ |
| 6 | Mntn Prod | 23⅝ | 23½ | 23⅝ |
| 4 | New Bradford | 6⅛ | 6 | 6⅛ |
| 2 | New Eng Fuel nw | 4¾ | 4¾ | 4¾ |
| 5 | NM & Ariz Land | 11½ | 11½ | 11½ |
| 2 | New York Oil | 10⅞ | 10⅜ | 10⅞ |
| 3 | No Cent Tex | 9¼ | 9¼ | 9¼ |
| 1 | Pennok Oil | 19½ | 19½ | 19½ |
| 1 | Red Banks Oil | 20⅝ | 20⅝ | 20⅝ |
| 3 | Reiter F Oil | 19¾ | 19½ | 19½ |
| 2 | Salt Crk Prod | 30¼ | 30¼ | 30¼ |
| 7 | TW Asso Oil | 23⅛ | 23 | 23 |
| 1 | TW Asso Oil pf | 97½ | 97½ | 97½ |
| 17 | Venez Pet | 7 | 6¾ | 6¾ |
| 3 | Wilcox O & G | 25½ | 25½ | 25½ |
| | MINING | | | |
| 2 | Eng Gold Min | 14½ | 14½ | 14½ |
| 2 | Hecla Min | 17½ | 17½ | 17½ |
| 3 | Hollinger Gold M | 18 | 18 | 18 |
| 40 | Kay Copper | 1⅝ | 1⅝ | 1⅝ |
| 3 | Nipissing | 6 | 6 | 6 |
| 1 | Noranda Mines | 14 | 14 | 14 |
| 5 | So Am P & B | 4¼ | 4¼ | 4¼ |
| 2 | Utah Apex | 9¼ | 9⅛ | 9¼ |
| 16 | Utah Metals & Tun | 2½ | 2¼ | 2⅞ |
| | DOMESTIC BONDS (Sale in $1000) | | | |
| 28 | Am G&El 6'B'2014 | 99½ | 99¼ | 99¼ |
| 26 | Am Pw&Lt 6s 2014 | 97⅝ | 97⅜ | 97⅜ |
| 2 | Am Wat Wk 6s '75 | 94¼ | 94 | 94¼ |
| 2 | Anaconda C 6s '29 | 102¾ | 102¾ | 102¾ |
| 11 | Asso G&E 6s '55 | 93⅜ | 93½ | 93½ |
| 3 | Atl Fruit inc 8s | 23 | 23 | 23 |
| 31 | AG&WI 5s '59 | 67½ | 67¼ | 67¼ |
| 120 | Balt & O 5s | 96⅜ | 95⅝ | 96¼ |
| 2 | Bos & Me 6s '33 | 96½ | 96½ | 96½ |
| 1 | Brunner Turb 7½s | 95⅜ | 95⅜ | 95⅜ |
| 14 | Buff Gen El 5s '56 | 101¾ | 101¾ | 101¾ |
| 3 | Cit Serv 6s '44 | 92¼ | 92¼ | 92¼ |
| 10 | Cit Serv 6s nw | 92½ | 92 | 92 |
| 3 | Cit Serv 7s C '66 | 127¼ | 127¼ | 127¼ |
| 5 | Cit Serv 7s D '66 | 102½ | 102½ | 102½ |
| 23 | Cit Ser P&L 6s '66 | 94¾ | 94¼ | 94¾ |
| 2 | Con Tex 8s '41 | 85½ | 85 | 85 |
| 1 | Cub Tel 7½s '41 | 111¾ | 111¾ | 111¾ |
| 78 | Eiting Sch 6s '35 | 96 | 95½ | 96 |
| 61 | Fisk R 5½s '31 | 96⅜ | 96½ | 96⅜ |
| 45 | Fla P&L 5s | 92⅜ | 92¼ | 92¼ |
| 5 | Gen Pet 5s '40 | 95½ | 95¼ | 95½ |
| 10 | Goodyr T&R 5s '28 | 98 | 98 | 98 |
| 5 | Grand Trunk 6½s | 108 | 108 | 108 |
| 10 | Indep Oil 6½s '31 | 96½ | 96½ | 96½ |
| 14 | Inland Stl 5½s '45 | 98⅞ | 98⅝ | 98⅞ |
| 1 | Inspira 6½s '31 | 101½ | 101½ | 101½ |
| 11 | Mnitba Ld 5½s '51 | 95 | 95 | 95 |
| 17 | Mass Gas 5½s '46 | 101½ | 101⅜ | 101½ |
| 4 | Nor SP ct 6½s '33 | 112 | 111⅞ | 112 |
| 2 | Ohio Pow 5s B | 95⅜ | 95½ | 95½ |
| 10 | Otis Steel 6s '41 | 98½ | 98½ | 98½ |
| 1 | Pan Am P 6s '40 | 99¾ | 99¾ | 99¾ |
| 5 | Penn P&L 5s D | 98⅜ | 98⅜ | 98⅜ |
| 1 | Phil El 6s | 107⅛ | 107⅛ | 107⅛ |
| 61 | Phil El 5½s '72 | 101⅜ | 101 | 101⅜ |
| 2 | Pure Oil 6½s '33 | 103 | 103 | 103 |
| 15 | Rnd Kard 5½s '31 | 103½ | 103¼ | 103¼ |
| 1 | Schulte RE 6s n'35 | 95 | 95 | 95 |
| 1 | Sch RE 6s ww '25 | 84½ | 84½ | 84½ |
| 5 | Sloss Shef p 6s '29 | 103⅜ | 103⅜ | 103⅜ |
| 31 | Soeast P&L 6s ww | 92⅜ | 92¼ | 92¼ |
| 6 | StdOil NY 6½s '33 | 106½ | 106⅜ | 106½ |
| 3 | Sun Oil 5½s 1939 | 99 | 99 | 99 |

| Sales (in hundreds) | | High | Low | 1:30 |
|---|---|---|---|---|
| 18 | Swift&Co 5s '32 | 98⅛ | 98⅛ | 98⅛ |
| 1 | Tidal Osage 7s '34 | 103½ | 103½ | 103½ |
| 14 | US Rub 6½s '33 | 101½ | 101½ | 101½ |
| 3 | US Rub 6½s '34 | 101¾ | 101¾ | 101¾ |
| 1 | US Rub 6½s '35 | 101¾ | 101¾ | 101¾ |
| 3 | US Rub 6½s '36 | 101½ | 101¼ | 101½ |
| 6 | US Rub 6½s '37 | 101½ | 101 | 101½ |
| 6 | US Rub 6½s '38 | 101½ | 101½ | 101½ |
| 7 | US Rub 6½s '39 | 101½ | 101¼ | 101½ |
| 1 | US Rub 6½s '40 | 101¾ | 101¾ | 101¾ |
| 1 | US Smlt 5½s '35 | 101 | 101 | 101 |
| | FOREIGN BONDS | | | |
| 4 | Antioq Colm 7s '45 | 92½ | 92½ | 92¼ |
| 20 | Berlin CE 6½s '29 | 97⅝ | 97⅝ | 97⅝ |
| 25 | CCologne 6½s '50 | 86⅜ | 86½ | 86½ |
| 93 | C Oslo 5½s '46 | 94 | 93¾ | 94 |
| 1 | C M Baden 7s '51 | 93¼ | 93¼ | 93¼ |
| 55 | EstRR Fr 7s '54 | 81¼ | 81¼ | 81¼ |
| 1 | Fr NM SS 7s | 79⅞ | 79⅞ | 79⅞ |
| 3 | Germ CM 7s '47 | 95 | 95 | 95 |
| 16 | Hamburg El 7s '35 | 95½ | 95 | 95 |
| 5 | IndBk Fin 7s '44 | 97 | 97 | 97 |
| 19 | K Denmark 5½s | 99 | 98⅝ | 98⅝ |
| 15 | Krupp (F) 7s '29 | 94 | 94 | 94 |
| 1 | Medellin Colm 8s | 99½ | 99½ | 99½ |
| 1 | Mtg Bk Den 6s 77 | 100⅞ | 100⅞ | 100⅞ |
| 7 | Pr Buen A 7½s '47 | 100 | 100 | 100 |
| 6 | Prov SF Arg ex 7s | 93¾ | 93½ | 93¼ |
| 97 | Rheinelbe 7½s '46 | 95⅝ | 95½ | 95½ |
| 1 | Rhine M 7s '50 | 96½ | 96½ | 96½ |
| 9 | Rhine W E 7s '50 | 95½ | 95½ | 95½ |
| 5 | Russ6½s ctNC '19 | 13 | 13 | 13 |
| 5 | Saxon Mtg 7s '45 | 93½ | 93½ | 93½ |
| 1 | Siem&H 7s '28 | 99 | 99 | 99 |
| 14 | Siem&H 7s '35 | 96¼ | 96¼ | 96 |
| 1 | Solvay 6s '34 | 103½ | 103½ | 103½ |
| 3 | Thys I&SW 7s '30 | 95⅞ | 95⅝ | 95⅞ |
| 1 | Westph UE6½s '50 | 86½ | 86½ | 86⅞ |

zActual sales. *Ex-dividend.


**Too Much First Mortgage Is Too Much Like Second Mortgage**

A mortgage loan of 100% may be a first mortgage by name but at least a third of it is second mortgage by nature—yet many companies will lend up to the full valuation of the property.

*The Prudence Company* is a conspicuous example of one company that *won't!* We prefer the protection of liberal equities to the hazards of liberal loans. 5½% PRUDENCE-BONDS are secured by first mortgages on income-earning properties, Guaranteed by us as to income and principal, and additionally safeguarded by low loans and large equities.

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The PRUDENCE COMPANY, Inc.
Under Supervision N Y State Banking Dept.
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TEAR OUT

THE PRUDENCE COMPANY, Inc.
331 Madison Av., N.Y.
Gentlemen:
Without obligation on my part please send booklet "Prudence-Bonds Provide the Guarantee that Prudence Demands." Z.346
Name
Address


# RAIL EARNINGS SHOW DECLINE

## Class 1 Roads Gross Larger; Net Shrinks—Show 4.59 P. C. on Investment Value

Net railway operating income of Class 1 roads for February, as compiled by the Bureau of Railway Economics, was $63,289,297, compared with $65,151,053 in the like month of 1925, $71,191,664 in 1924, $39,274,897 in 1923 and $47,701,740 in 1922.

February net represents the month's proportion of an annual return of 5.24 per cent on estimated rate-making valuation of $21,180,000,000, compared with 5.55 per cent on $20,500,000,000 in February, 1925. January earnings of $65,724,560 were equivalent to an annual return of 5.26 per cent on estimated valuation.

On property investment shown by the books of carriers plus materials and supplies and cash, as of the end of 1925, February earnings represented the month's proportion of an annual return of 4.59 per cent, book investment being approximately $24,176,000,000.

On the corresponding basis, net for February, 1925, represented an annual rate of return of 4.83 per cent. Net for January this year represented an annual basis of 4.60 per cent on book investment.

Two months' net of $129,013,855 represents an annual rate of 5.25 per cent on estimated rate-making valuation, compared with $131,211,226 last year, representing a 5.51 per cent annual return. On a book investment basis the first two months this year represented an annual rate of 4.60 per cent and last year 4.76 per cent.

February gross was $460,204,236, compared with $455,193,305 in February, 1925; operating expenses were $360,590,396, compared with $355,693,648. In February 34 class one roads operated at a loss, of which 16 were in eastern, one in southern and 17 in western districts.

Eastern district reports February net of $28,568,309, compared with $32,457,823. For two months $58,762,475, an annual rate of 4.95 per cent on property investment, compared with $63,544,276 and 5.43 per cent in 1925.

Southern carriers report February net of $13,588,365, compared with $13,621,655; for two months $26,457,410 and rate of return on property investment 5.97 per cent, compared with $24,973,275 and 5.67 per cent.

Western carriers report February net of $21,132,623, compared with $19,171,575; for two months $43,793,966, equivalent to annual rate of 3.72 per cent on book investment, compared with $42,693,975 last year, which was also at the rate of 3.72 per cent annually on book investment.

### BUICK BREAKING RECORDS

DETROIT, April 9—Buick production of current series totals 182,923, and with April, May and June to go, it seems probable that Buick will exceed by 15 per cent to 20 per cent its best previous year.

### LONDON QUOTATIONS

LONDON, April 9—Consols for money today were 54½, De Beers 15¼ and Rand Mines 2¾. Money was 3⅜ per cent and discount rates—short bills, 4¼@4⅜ per cent; three months bills, 4⅜ per cent.

### MOBILE & OHIO EARNINGS

The Mobile & Ohio Railroad earned $36.35 a share on its capital stock in 1925, compared with $34.58 a share in 1924. Net income was $2,187,623, compared with $2,081,070 the year before.


**Via U. S. Mail**

Accounts may be opened in our Savings Department by mail.

*Last dividend 4½%*

MALDEN TRUST CO.
94-98 Pleasant Street
MALDEN, MASS.

THE EDISON ELECTRIC ILLUMINATING COMPANY OF BOSTON

DIVIDEND NO. 148

A quarterly dividend of three (3) per cent has been declared, payable May 1, 1926, to stockholders of record at the close of business April 15, 1926. Checks will be mailed from the Old Colony Trust Company, Boston.

T. K. CUMMINS, Treasurer.

Boston, April 6, 1926.

International Securities Trust of America

Price—1 share 6½% preferred, ⅓ share common—$134 and accrued preferred dividend.

Protected by ample earnings and wide distribution of invested assets.

W. R. BULL & CO.
BRIDGEPORT - - - - - - - CONN.


# NEW HAVEN TO SHOW RECOVERY

## March Earnings Expected to Assure a Substantial Surplus for Quarter

After a rather poor start from the standpoint of net earnings in the first two months of 1926, and particularly in February, New Haven Railroad's earnings for March, according to present indications, will show a very strong recovery.

This should wipe out the small deficit after charges of $196,040 shown at the end of February and leave a substantial surplus for the first quarter.

March is understood to have set a new high record in freight traffic as measured by ton miles, and traffic is still holding up extremely well. This encourages officials to believe that results for the first half of 1926 at least may compare favorably with the corresponding period of 1925 in which period New Haven earned a surplus after charges of $2,663,575.

Earnings for March are expected to exceed those of March, 1925, in which month the road earned $10,569,799 gross and surplus after charges of $454,179. Not only was the volume of business large but there were no extraordinary expenses such as were occasioned by the snow storms of February which seriously cut down net.

Condition of equipment is very good and will be further strengthened by receipt of some new units which will be coming along shortly. New equipment which will be received over the next few months includes 10 mountain type freight locomotives, 6 dining cars, 5 passenger electric for use on the New York division, 10 freight electric and 8 switchers.

When the electric equipment is delivered the New Haven will be in position to comply fully with the Kaufman Act which requires all electric operation of railroads within New York city limits.

### CAUSE OF RUBBER PRICE DROP

LONDON, April 9—Symington-Sinclair says the principal reason for the decline in rubber prices Thursday was the publication of Malayan export figures for March showing an increase of 4572 tons over February. A further increase in London stocks this week is considered probable. The Singapore market is dull and easier.

### UTAH COPPER EARNINGS

Utah Copper Company earned $6.83 a share in 1925, compared with $5.03 a share in 1924. Net income rose to $11,103,504 after expenses, depreciation and federal taxes, but before depletion, from $8,185,319 the year before. After payment of $6,904,082 in dividends surplus was $4,199,422.

### EQUIPMENT ORDERS

Pressed Steel Car Company has booked 100 caboose underframes for Baltimore & Ohio. Birmingham Southern has ordered 100 gondola cars from Tennessee Coal, Iron & Railroad Company. Southern Railway is in the market for 500 sets of flat car underframes.

### COTTON EXCHANGE SEAT SOLD

The seat of Robert C. Allen on the New York Cotton Exchange has been sold for $26,500 to Richard T. Harriss for another, $500 less than the previous transaction.

# CATTLE AND HOGS LOWER AT CHICAGO

## Prices Drop Due to Bad Distribution—Sheep Relatively Firm

CHICAGO, April 9 (Special)—Bad distribution featured the cattle and hog runs. Approximately 75 per cent of the bovine receipts arrived during the first two days of the calendar week, slightly more than 70 per cent of the hog offerings showing up on the same two sessions. The result was sharp price losses, fat steers losing 50 cents and in instances 75 cents, day to day clearance being impossible.

While steers were dropping to the lowest levels of the year, hogs declined 25 to 40 cents, all through the list. Downturns in both species prompted a sharp curtailment in country loadings, but the fact remained that the price drop was felt on the lion's share of the week's cattle and hog run. By the close hog values had regained the loss, but fat steers were still largely 25 cents lower, she stock having come back in line with a week earlier.

Desirable light heifers sold on a market all their own during the week, baby beef 660 pound offerings reaching $11.65, or practically as high as choice heavy steers bought on the dip, according to the Bureau of Agricultural Economics, Department of Agriculture.

A week earlier receipts had been shut off by the blizzard, and this week all species showed a numerical increase. Sheep runs were much more evenly distributed however, and the feature of that trade was the 50 to 65 cent advance on light shorn offerings, wool skins finishing barely steady. The latter sold on a $13@13.50 market late, with the closing top at $13.60, although $14.25 was paid for choice handy wooled lambs when the week was young.

Handy clippers sold upward to $11.75, a $10.50 to $11.50 market developing for desirably fleshed and handyweight shorn lambs, weighty kinds getting action at $9.50@10 mostly. Heavy wool skins turned largely at $12@12.50, the strength shown by all weighty lambs suggesting that intermountain finishers have been topping out closely. Fat sheep worked 25 cents higher. Shearing lambs were below trade requirements.

Most fat steers sold at $8.50@9.75, the extreme top on heavies at $10.75, with top yearlings at $10.60 representing specialties sold at the high time. Ten dollars per cwt. brought choice heavy steers on the break, and meaty kinds at $8.25@8.50 like the better grades, were the lowest of the year.

Fat cows sold largely at $5.50 to $6.75, most light heifers going at $7.50 to $8.75. Post Easter trade saw an increased run of vealers which lost $1.25 to $1.75, sinking to $8.50 to $9.50

The week closed 140 to 160-pound hogs were back at $13.75, the top. Shippers were active but pack packers resisted the closing upturn, demand for numbers forcing them into the market. Butchers scaling 200 pounds worked back to $13.35, with $11.70 paid for 300-pound offerings, the average cost climbing above $12.

# AGGREGATE MARCH CORPORATE FINANCING TOTALS $515,480,435

Corporate financing in March exceeded February by about $60,000,000, although the number of individual offerings was nearly the same. There were two offerings of between $30,000,000 and $50,000,000, and, in all, 12 corporations and one state floated issues of $10,000,000 or over.

Total bonds, notes, certificates and stock offered by domestic and foreign railroad, industrial and public utility corporations in March, 1926, came to $515,480,435, compared with $452,943,585 in February and $454,037,180 in March, 1925. Of the March, 1926, total, $37,910,000 were foreign and $477,750,435 domestic corporations.

February figures were $39,290,000 foreign and $413,653,585 domestic, and March, 1925, $43,700,000 foreign and $410,337,180 domestic. Current foreign total was divided between $33,910,000 industrial and $4,000,000 public utility corporations, and was participated in by $20,510,000 Canadian, $15,000,000 German and $2,400,000 Italian corporations.

Totals for three months were: $1,652,874,400 in 1926; $1,490,032,150 in 1925; $933,528,045 in 1924 and $1,220,273,265 in 1923.

In addition to corporate financing, there were $40,600,000 foreign government or provincial loans offered in American markets in March, 1926, compared with $66,800,000 in February and $13,000,000 in March, 1925.

# GRAIN VALUES ARE GENERALLY FIRM

CHICAGO, April 9 (AP)—Wheat values displayed early firmness today on the Board of Trade, largely because of scattered buying induced by the strength shown in Liverpool. The market was quiet, however, and on reports of more favorable weather conditions southwest, the market eased off, the general disposition of the trade being to go slow on either side at present.

Country offerings to arrive were small. After opening at ⅛@⅝c higher, May (new) 1.59¾@1.60 and July 1.37½@1.37¾, the market underwent a slight setback and then recovered somewhat.

Corn and oats took their cue from wheat, starting at the same as yesterday's finish to ¼c up, May 73c, corn underwent a slight general decline all around.

Oats started unchanged to ¼c higher, May 42¼@42⅜c, and held near to the initial range.

Provisions were firm in line with higher values for hogs and grain.

# BRADFORD WOOL MARKET BETTER

*By Special Cable*

BRADFORD, April 9—Notwithstanding the Easter holidays, the market displays fair activity and good tone, with indications of a fair amount of new business pending. Although combers are working at full capacity, the production of fine crossbred and merino tops is readily absorbed, with prices moving against buyers.

Signs of improvement in Germany's financial position will strengthen the present weak position of low crossbreds. Manufacturers report a better inquiry from the Far East.

### UTILITY DIVIDEND RESUMED

NEW YORK, April 9 (AP)—Directors of Republic Railway and Light Company has resumed dividend payments on the preferred stock, with a quarterly disbursement of 1½ per cent, payable April 15 to stock of record April 12. The last previous payment on the preferred was in April, 1920.

### GREEN BAY & WESTERN

Green Bay & Western reports net income of $344,964 after taxes, rents, etc., for 1925, equal, after 5 per cent on debenture A stock, to 2.7 per cent earned on $7,000,000 debenture B. This compares with net income of $272,883, or 1.4 per cent on debenture B in 1924.

# NEW YORK BOND MARKET

(Quotations to 1:20 p. m.)

| | High | Low |
|---|---|---|
| Alabama Gt So 5s '43 | 102½ | 102½ |
| Am Ag Chem 1st cv 5s '28 | 103½ | 103½ |
| Am Ag Chem 7½s '41 | 104½ | 104¼ |
| Am Chain deb 6s '33 | 100½ | 100¼ |
| Am Rep Cor deb 6s '27 | 99¼ | 99¼ |
| Am Smelting 5s '47 | 101 | 100⅝ |
| Am Sugar Refining 6s '37 | 103⅛ | 103⅛ |
| Am T & T col 4s '29 | 97¾ | 97¾ |
| Am T & T cv 4s '36 | 93 | 93 |
| Am T & T sf 5s '60 | 100⅜ | 100⅛ |
| Am T & T deb 5½s '43 | 105¼ | 105 |
| Am W W & Elec 5s '34 | 97¼ | 97¼ |
| Am W Paper 1st 6s '39 | 46 | 46 |
| Anaconda Cop 6s '53 | 103½ | 102⅝ |
| Anaconda Cop 7s '38 | 105 | 104⅝ |
| Andes Cop deb 7s '43 ppd | 99¼ | 99 |
| Armour & Co 4½s '39 | 91¾ | 91 |
| Armour & Co 5½s '43 | 95 | 94¾ |
| Atch T&SF 4s '05 | 86½ | 86½ |
| Atch T&SF adj 4s '95 | 85¼ | 85¼ |
| Atch T&SF gen 4s '95 | 92 | 91¾ |
| Atch T&SF Ariz 4½s | 95⅜ | 95⅜ |
| Atlanta & Birm 4s '63 | 98¾ | 98¾ |
| Atl Coast Line 1st con 4s '52 | 93⅜ | 93⅜ |
| Atl Coast Line uni 4½s '64 | 96½ | 96 |
| B&O 1st 4s '48 | 91½ | 91¼ |
| B&O cv 4½s '33 | 96⅜ | 96½ |
| B&O rfg 5s '95 | 96¾ | 95¾ |
| B&O 1st 5s ct '48 | 103¾ | 103⅝ |
| B&O 6s '29 | 103 | 102⅞ |
| B&O rfg 6s '95 | 107 | 106⅝ |
| B&O 4s PLE&WV div '41 | 91¼ | 91 |
| B&O 5s ct Swn div | 100⅞ | 100⅛ |
| B&O 4s Tol & C div '59 | 78 | 77⅜ |
| Barnsdall Corp 6s '31 ct | 98¼ | 98 |
| Bell Tel of Pa 5s B | 103 | 103 |
| Bell Tel of Pa rfg 5s '48 C | 103 | 102¾ |
| Beth Steel p m 5s '36 | 96 | 96 |
| Beth Steel con 5½s '53 | 92⅝ | 92¼ |
| Beth Steel con 6s A '48 | 98½ | 98¼ |
| Big Sandy Ry 4s '44 | 91 | 91 |
| Boston&NY Air Line 4s '55 | 72⅞ | 72⅞ |
| Belany Cons Mills 6½s | 90½ | 90¼ |
| Brier Hill Steel 5½s '42 | 102 | 102 |
| Bklyn El gen 5s A '49 | 104¼ | 104¼ |
| Bklyn El gen 6s B '30 | 105 | 105 |
| Bklyn-Man Tr sf 6s '68 | 94⅞ | 94½ |
| Bklyn Un Gas 5½s | 130 | 130 |
| Bush Term con 5s '55 | 97 | 97 |
| Bush Term Bldg 5s '60 | 97½ | 97 |
| Camaguey Sugar 1st 7s '42 | 99 | 99 |
| Can North deb 6½s '46 | 117¾ | 117¾ |
| Can North sf 7s '40 | 115¼ | 115⅛ |
| Can Pacific deb 4s | 84 | 83¾ |
| Carolina Clin&O 5s '38 | 102½ | 102½ |
| Carolina Clin&O 6s '52 | 108¼ | 108¼ |
| Carthage & Ad'k 4s '81 | 85⅝ | 85⅝ |
| Cen of Ga 6s '29 | 103⅛ | 103⅛ |
| Cen of Ga 1st | 104¼ | 104¼ |
| Cen Leather gen 5s '25 | 100⅛ | 100⅛ |
| Cen Leather 1st 6s '45 | 100¼ | 100 |
| Cen New Eng 4s '61 | 69¼ | 69¼ |
| Cen Pacific 1st 4s '49 | 90¾ | 90⅝ |
| Cen Pacific 5s | 100⅜ | 100⅜ |
| Ches & O cv 4½s '30 | 98¾ | 98¾ |
| Ches & O gen 4½s '92 | 94¾ | 94¾ |
| Ches & O cv 5s '46 | 127 | 127 |
| Chi Gt West 4s '59 | 67 | 66½ |
| Chi Ind & L gen 5s '66 | 96 | 96 |
| Chi M & Pug Sd 4s ct | 46¾ | 46¾ |
| Chi M & St P deb 4s '34 | 47¾ | 47¾ |
| Chi M & St P gold 4s '25 | 48 | 47¾ |
| Chi M & StP 4s reg | 82 | 82 |
| Chi Railway 5s '27 | 71¾ | 71¼ |
| Chi RI&P gen 4s '88 | 86¼ | 85¾ |
| Chi RI&P rfg 4s '34 | 90 | 89 |
| Chi St P M&O deb 5s '30 | 101 | 100 |
| Chi Ter Hau & SE 5s '60 | 87 | 87 |
| Chi Un Sta 4½s A '63 | 95⅞ | 95⅞ |
| Chi & East Ill 5s '51 | 75½ | 75½ |
| Chi & Nw 7s '30 | 107⅞ | 107⅞ |
| Chi & W Indiana 4s '52 | 84⅞ | 84⅝ |
| Chi & W Indiana 5½s '62 | 103⅞ | 103⅞ |
| Chile Copper col 6s '32 | 107¼ | 107¼ |
| Cin Via M 4s | 82⅞ | 82⅞ |
| Clev CC&StL rfg 5s D '63 | 101 | 100⅞ |
| Clev CC&StL rfg 6s A '29 | 103⅝ | 103⅝ |
| Colo Industrial 5s '34 | 85 | 85 |
| Colo & So 1st 4s '29 | 98½ | 98½ |
| Colum Gas & Elec 5s sta | 100⅜ | 100⅝ |
| Commercial Credit 6s '34 | 99¼ | 99¼ |
| Commonwealth Pow 6s '47 | 103 | 103 |
| Comp Tab Rec 6s '41 | 105 | 105 |
| Con Ry & Lt 4½s | 90 | 90 |
| Con Coal (Md) rfg 5s '50 | 80¾ | 80¼ |
| Con Gas 5½s '45 | 106¼ | 106 |
| Consum Pow uni 5s '52 | 100⅜ | 100⅜ |
| Cuba Cane Sug deb 7s '30 | 93 | 93 |
| Cuba Nor Ry 6s ct '66 sta | 97⅜ | 96¾ |
| Cuba RR 1st 5s '52 | 93 | 92½ |
| Cuba RR rfg 7½s '36 | 107½ | 106⅝ |
| Cuban-Am Sug col 8s '31 | 108⅞ | 108⅞ |
| Cuban Dom 7½s '44 | 97¼ | 97¼ |
| Cumberland T&T 5s '37 | 100⅜ | 100⅜ |
| Den & Rio G con 4s '36 | 88¾ | 88¼ |
| Den & Rio G im 5s '28 | 98⅞ | 98⅞ |
| Den & R G Wn 5s '55 | 64½ | 64½ |
| Detroit Ed rfg 5s '40 | 102¾ | 102¾ |
| Detroit Ed rfg 6s '40 | 108¼ | 108 |
| Detroit Tun 4½s '61 | 95¾ | 95¾ |
| Detroit Ed 5s '55 | 101¼ | 101¼ |
| Dodge Bros sf 6s '40 | 95¾ | 95 |
| Dold Packing 6s '42 | 75 | 75 |
| Duquesne Lt 5½s B '49 | 105¼ | 105¼ |
| Duquesne Lt 6s '49 | 106¼ | 106 |
| E Cuba Sug 7½s '37 | 106 | 106 |
| Empire Gas & F 7½s '37 | 102¼ | 102 |
| Erie 1st con 4s '96 | 77 | 76⅝ |
| Erie cv 4s A '53 | 71 | 70⅝ |
| Erie cv 4s B '53 | 71 | 70⅝ |
| Erie cv 4s D '53 | 79½ | 78¼ |
| Erie gen 4s '96 | 68¼ | 67¼ |
| Fed Lt & Trac 1st 6s '42 | 101½ | 101½ |
| Fed Lt & Trac 5s '42 | 94 | 93⅞ |
| Fed Lt & Trac 6s '42 B | 94 | 93⅞ |
| Fisk Rubber 8s '41 | 114 | 114 |
| Fla Cen & Pen con 5s '43 | 98 | 98 |
| Fla East Coast 5s '74 | 98½ | 98 |
| Gal Hous & Hend 5s '33 | 96 | 96 |
| Gen Refractories 6s '52 | 101¾ | 101¾ |
| Goodrich 1st 6½s '47 | 105¾ | 105¾ |
| Goodyear Tire 8s '31 | 110¼ | 110⅛ |
| Goodyear Tire 8s '41 | 121 | 121 |
| Gould Coupler 6s | 90 | 90 |
| Grand Tk Ry Can 6s '36 | 107 | 107 |
| Grand Tk Ry Can 7s '40 | 114⅞ | 114⅞ |
| Gray & Davis 7s '32 | 105 | 105 |
| Great Northern 1st | 94½ | 94½ |
| Great Northern 5¼s '52 | 103 | 102⅞ |
| Great Northern 7s '36 | 112½ | 112 |
| Hershey Choc 5½s | 101¼ | 101 |
| Hud & Man adj in 5s '57 | 80½ | 80 |
| Hud & Man rfg 5s '57 | 95⅞ | 95½ |
| Humble Oil 5½s '32 | 102½ | 102⅝ |
| Ill Bell Tel rfg 5s '56 | 103 | 102⅞ |
| Ill Cen rfg 5s '55 | 92¾ | 92⅝ |
| Ill Cen 5½s '34 | 103 | 103 |
| Ill Cen 3½s Lou div '55 rg | 82½ | 82½ |
| Inter Rap Tran rfg 5s '66 | 68½ | 68 |
| Inter Rap Tran 5s sta '66 | 68 | 67⅝ |
| Inter Rap Trans 6s '32 | 70⅞ | 70⅞ |
| Int Ag 5s | 93⅞ | [illegible] |
| Int Ag col 5s sta '32 | 88 | 88 |
| Int Mer Mar col 6s '41 | 88 | 87⅝ |
| Int Paper rfg 5s A '47 | 92½ | 92½ |
| Int Paper 6s '55 | 98½ | 98½ |
| Int & Gt Nor 1st 6s '52 | 105 | 105 |
| Int & Gt Nor adj 6s '52 | 66¼ | 66 |
| Int Tel & Tel 5½s | 110⅜ | 110[illegible] |
| Kan City FtS&Mem 4s '36 | 92 | 91⅝ |
| Kan City Pow & Lt 5s '52 | 102 | 102 |
| Kan City So 1st 3s '50 | 75⅜ | 75½ |
| Kan City So rfg 5s '50 | 96⅝ | 96¼ |
| Kan City Term 1st 4s '60 | 86¾ | 86 |
| Kan Gas & Elec 6s '52 | 104½ | 104 |
| Kelly Spring Tire 8s '31 | 105¾ | 105⅝ |
| Kings Co Elev 4s '49 | 79 | 79 |
| Kinney Co 7½s '36 | 105 | 105 |
| Lack Steel con 5s '50 | 97¼ | 97 |
| Lacelde Gas 5½s '53 | 104¾ | 104¼ |
| Lake Shore & MS deb 4s '28 | 99 | 97¼ |
| Lake Shore & MS deb 4s '3-1 | 97 | 97 |
| Lehigh Val con 4s 2003 | 83¼ | 83¼ |
| Lehigh Val con 4½s 2003 | 93 | 93 |
| Long Island rfg 4s '49 | 87 | 87 |
| Louis Gas & Elec rfg 5s '52 | 99¼ | 99¼ |
| L&N 5s B | 106¾ | 106⅝ |
| L&N 7s '30 | 106⅛ | 106⅛ |
| L&N Mon col 4s '52 | 87 | 87 |
| Manati Sug 1st 7½s '42 | 101 | 101 |
| Manhat Ry con 4s '30 | 63⅞ | 63¼ |
| Met Edison rfg 5s '53 | 99⅞ | 99⅞ |
| Mich Cen 4s '40 | 93⅝ | 93⅝ |
| Mich Cen deb 4s '29 | 98¼ | 98¼ |
| Mid Con Uet 6½s '40 | 103¼ | 103 |
| Midvale Steel col 5s '36 | 95½ | 95 |
| Mil & Sparta 4s | 91 | 90⅞ |
| Mil El Ry & Lt 1st 5s '61 | 95½ | 95 |
| Mil Gas Lt 4s '27 | 99¼ | 99¼ |
| Min St P & SSM 5s gtd | 98¾ | 98¾ |
| Min St P & SSM 4s '38 | 89¾ | 89¾ |
| Min St P & SSM 5s '38 | 98¾ | 98⅝ |
| Mo K & T 1st 4s '90 | 86 | 86 |
| Mo K & T pl 4s B '62 | 83½ | 83½ |
| Mo K & T adj 5s A '67 | 92¾ | 92½ |
| Mo K & T pl 5s A '62 | 99⅞ | 99⅝ |
| Mo Pac gen 4s '75 | 67⅞ | 67½ |
| Mo Pac rfg 5s '65 | 95⅜ | 94½ |
| Mo Pac 6s D '49 | 105¼ | 105⅛ |
| Mo Pac 6s E '55 | 105½ | 105 |
| Mo Pac 3d ext | 89¼ | 89¼ |
| Montreal Tram col 5s '41 | 97 | 97 |
| Morris & Co 1st 4½s '39 | 87 | 87 |
| Murray Body 6½s '34 | 84 | 83⅞ |
| Mutual Fuel Gas 5s '47 | 102½ | 102½ |
| Nassau Elec con 4s '51 | 60 | 60 |
| Nat Dairy Prod 6s | 96¾ | 96⅝ |
| N O T & M 5s B '54 | 100½ | 100½ |
| N O T & M 5½s '54 | 105 | 105 |
| N O Pub Ser 5s A | 93⅝ | 93¼ |
| N O Pub Ser 5s B ct | 93½ | 93⅜ |
| NYC&HR deb 4s '34 | 95½ | 95½ |
| NYC&HR rfg & im 4½s 2013 | 94⅜ | 94⅛ |
| NYC&HR rfg & im 5s 2013 | 104 | 103⅞ |
| N Y Chi & St L 5½s '74 A | 102½ | 101⅝ |
| N Y Chi & St L 5½s B '75 | 102⅝ | 102 |
| NY Connec Ry 4½s '53 | 93⅜ | 93⅜ |
| NY Edison rfg 6½s '41 | 116⅝ | 116¼ |
| NY NH&H cv deb 3½s '56 | 62¼ | 62 |
| NY NH&H nc deb 4s '55 | 69 | 69 |
| NY NH&H nc deb 4s '56 | 69¼ | 69 |
| NY NH&H deb 4s '57 | 60¾ | 60⅜ |
| NY NH&H nc deb 6s '48 | 99 | 98¾ |
| NY Ont & W gen 4s '55 | 63¼ | 63¼ |
| NY Ry inc 6s '65 | 29 | 28⅞ |
| NY State Ry con 4½s '62 | 56 | 56 |
| NY Steam Corp 6s '47 | 102¾ | 102⅝ |
| NY Sus & W gen 5s '40 | 67 | 67 |
| NY Tel gen 4½s '39 | 98¼ | 98¼ |
| NY Tel rfg 6s '41 | 109 | 109 |
| NY W'chester & B 4½s '46 | 74 | 73½ |
| Niag Lock & O P 5s '55 | 100½ | 100 |
| Norf So rfg 5s A '61 | 82 | 81⅝ |
| Nor Am Cement 6½s '40 | 98 | 98 |
| Nor Am Ed sf 6s '52 | 102¾ | 102⅝ |
| Nor Am Ed sf 6½s '48 | 105⅛ | 105¼ |
| oNr Pas gen 3s 2047 | 64 | 63⅝ |
| Nor Pac pr ln 4s '97 | 88½ | 88⅞ |
| Nor Pac 5s D 2047 | 100¼ | 100⅛ |
| Nor Pac 6s B 2047 | 111¾ | 111⅝ |
| Nor States Pow 5s A '41 | 100¾ | 100 |
| Nor States Pow 6s B '41 | 105¼ | 105¼ |

| | High | Low |
|---|---|---|
| Ohio Riv Ed 6s '48 | 103¾ | 103⅝ |
| Old Ben Coal 6s '41 | 96 | 69 |
| Ore Short Line rfg 4s '29 | 97¾ | 97¾ |
| Ore Wash RR&N 4s '61 | 85½ | 85½ |
| Ore & Cal 1st 5s '27 | 100⅝ | 100⅝ |
| Otis Stee 17½s B '47 | 103 | 103 |
| Otis Steel 8s A '41 | 108 | 108 |
| Pac Gas & Elec 5s '42 | 99⅜ | 99 |
| Pac P&Lt 1st rfg 5s '30 | 99⅝ | 99⅝ |
| Pac Tel & Tel 1st 5s '37 | 102¼ | 101? |
| Pac Tel & Tel rfg 5s '52 | 101½ | 101 |
| Pan-Am Pet & T 6s '34 | 105¼ | 105¼ |
| Pan-Am Pet & T 7s '30 | 105½ | 105½ |
| Paramount 5½s B '51 | 95¼ | 95½ |
| Penn RR 4s '48 | 94¼ | 94¼ |
| Penn R R con 4s sta '48 | 95 | 95 |
| Penn R R gen 4½s '65 | 97⅝ | 97⅝ |
| Penn R R 5s '64 | 101 | 101 |
| Penn R R gen 5s '68 | 105⅝ | 105⅝ |
| Penn R R gold 6½s '36 | 112⅝ | 112⅝ |
| Penn R col 7s '30 | 108 | 107⅞ |
| Peo Gas L&C (Chi) 5s '47 | 100½ | 100½ |
| Peoria & East inc 4s '90 | 36¼ | 36½ |
| Pere Marq 5s '56 | 102⅞ | 102¼ |
| Phil Co cv 5½s '38 | 100 | 100 |
| Phil & ead C & I 5s '73 | 101¼ | 100⅝ |
| Pierce Arrow deb 8s '43 | 104½ | 104½ |
| Pillsbury Flour M 6s '43 | 102⅞ | 102¾ |
| Pitts C C&St L 5s A '70 | 102 | 102 |
| Pitts C C&St L 5s B '75 | 101⅝ | 101¼ |
| Port Ry Lt & P 6s '47 | 100¾ | 100¾ |
| Port Ry Lt & P 7½s '46 | 107¼ | 107¼ |
| Pub Svc El Pow 6s '48 | 107¾ | 107⅝ |
| Pub Svc G & E 5½s '59 | 105¼ | 105 |
| Pub Svc NJ 6s '44 | 102¼ | 101½ |
| Punta Alegre Sug 7s '37 | 106¼ | 106 |
| Rep I & S s f 5s '40 | 98¼ | 98¼ |
| Rep I & S rfg 5½s '53 | 93¼ | 93¼ |
| Rob & Myers 1st 7s '42 | 63 | 63 |
| Rock I Ar & Lou 4½s '34 | 92⅝ | 92⅝ |
| St L I M & S gen 5s '31 | 100¾ | 100⅝ |
| St L I M & S 4s R&G dv '33 | 92¾ | 92¼ |
| St L & S F 4s A '50 | 81 | 80¾ |
| St L & S F 5s B '50 | 97¼ | 96¾ |
| St L & S F 5½s D '42 | 103⅛ | 102½ |
| St L & S F adj 6s '58 | 96 | 95 |
| St L & S F inc 6s '60 | 87¼ | 86¼ |
| St L S W 1st 4s '89 | 85¾ | 85¾ |
| St L S W con 4s '32 | 94¼ | 94¼ |
| St P & K C S L 4½s '41 | 88¾ | 88¼ |
| Saks & Co s f 7s '42 | 110¼ | 110¼ |
| Seabd A L rfg 4s '59 | 70 | 70 |
| Seabd A L adj 5s '49 | 79¼ | 79 |
| Seabd A L con 6s '45 | 93¼ | 92⅝ |
| Seabd All-Fla 6s '35 | 93¼ | 93¼ |
| Sheffield F rfg 6½s '42 | 107⅝ | 107⅝ |
| Sinclair Cn O 6s | 107 | 106⅝ |
| Sinclair Cn O col 6½s '38 | 90 | 89¾ |
| Sinclair Cru O 6s '28 | 100¾ | 100⅝ |
| Sinclair Pipe L s f 5s '42 | 89¾ | 89¼ |
| So P Rico Sug 7s '41 | 107¼ | 107¼ |
| So Colo Pow 6s '47 | 98¼ | 98¼ |
| So Pacific col 4s '49 | 87¼ | 87¼ |
| So Pacific cv 4s '29 | 97⅞ | 97¾ |
| So Pacific rfg 4s '55 | 92¼ | 92¼ |
| So Pacific cv 5s '34 | 100¾ | 100¾ |
| So Pacific of Calif 5s '37 | 103¾ | 103¾ |
| So Pacific of Calif 5s '37 | 103¾ | 103¾ |
| So Pac S F Ter 4s '50 | 89¼ | 88¾ |
| So Ry gen 4s '56 | 84¼ | 84¼ |
| So Ry con 5s '94 | 105⅝ | 105⅝ |
| So Ry gen 6s '56 | 109⅜ | 108¾ |
| So Ry gen 6½s '56 | 114½ | 114¼ |
| So'west Bell Tel rfg 5s '54 | 103 | 102¾ |
| Smith Corp 6½s '33 | 101 | 101 |
| Sug Estat Oriente 7s '42 | 99¼ | 98¼ |
| Tenn Elec Power 6s '47 | 105¼ | 105 |
| Thir Ave rfg 4s '60 | 60¼ | 60¼ |
| Third Ave adj 5s '60 | 58¼ | 58¼ |
| Tol Edison 1st 7s '41 | 108⅝ | 108¼ |
| Trumbell Stl 6s '40 | 95¾ | 95½ |
| Union El L & P 5½s '54 | 101¾ | 101¾ |
| Union Oil Cal 5s C '35 | 95⅝ | 95½ |
| Union Oil Cal 6s '42 | 104 | 104 |
| Union Pac 1st 4s '47 | 94 | 94 |
| Union Pacific cv 4s '27 | 99¾ | 99¾ |
| U Stores Real deb 6s '42 | 104½ | 104½ |
| U S Rubber 5s '47 | 94¼ | 94¼ |
| U S Rubber 7½s '30 | 107⅝ | 107⅝ |
| U S Steel s f 5s '63 | 106 | 105⅝ |
| Utah Lt & Trac 5s '44 | 88 | 88 |
| Utah Pow & Lt 5s '44 | 96⅝ | 96½ |
| Vertientes Sugar 7s '42 | 99 | 99 |
| VaC C s f 7s '47 | 106 | 105¾ |
| Va-C C s f 7s ct pp '47 | 106¼ | 106⅛ |
| Va Ry 5s '62 | 101⅞ | 101½ |
| Va Ry & Power 5s '34 | 98¾ | 98⅝ |
| Wabash 1st ter 4s '54 | 104¾ | 103¾ |
| Wabash 5½s '75 | 103⅝ | 103¾ |
| Wabash 3½s Om div '41 | 83 | 82½ |
| Wabash Tol 4s | 88⅞ | 88⅞ |
| Warner Sug rfg 7s '39 | 80 | 80 |
| West Pa Pow 5s A '46 | 101½ | 101½ |
| West Pa Pow 5s E '63 | 101⅝ | 101⅝ |
| West Pa Pow 5½s F '53 | 105½ | 105½ |
| West Pa Pow 7s D '46 | 106½ | 106½ |
| West Shore 4s 2361 | 84⅞ | 84⅞ |
| West Shore 4s reg | 84 | 84 |
| Western Electric 5s '44 | 102¾ | 102¼ |
| Western Maryland 4s '52 | 69⅞ | 68½ |
| Western Pac 5s A '46 | 99 | 99 |
| Wes'house El & Mfg 7s '31 | 106 | 105⅞ |
| White Sewing M 6s '36 | 95 | 95 |
| Wheel & L Erie con 4s '49 | 86⅝ | 86½ |
| Willys-Ov'd 1st 6½s '33 | 102¾ | 102⅝ |
| Wilson & Co 1st 6s '41 | 100 | 99⅞ |
| Wis Cen gen 4s '49 | 82⅞ | 82⅞ |
| Youngstown S & T 6s '43 | 102¼ | 102 |
| **FOREIGN BONDS** | | |
| Alpine Mon St L 7s '55 | 91 | 91 |
| Adgentine Gov 5s '45 | 87⅞ | 87⅞ |
| Argentine Gov 6s June '59 | 98½ | 98⅛ |
| Argentine Gov 6s '57 A | 99⅛ | 99 |
| Argentine 6s '58 B | 98¾ | 98¼ |
| Argentine Gov 7s '27 | 101⅝ | 101⅞ |
| Argentine Gov 6s Oct '59 | 98⅝ | 98 |
| Austrian Gov 7s '43 | 100¾ | 100¾ |
| Australia 5s | 98⅝ | 98 |
| Belgium (King) 6s '55 | 85¾ | 85 |
| Belgium (King) 6½s '49 | 92½ | 92⅜ |
| Belgium 7s '55 | 95 | 94¾ |
| Belgium (King) 7½s '45 | 109 | 108¾ |
| Belgium (King) 8s '41 | 106⅝ | 106⅝ |
| Berlin 6½s '50 | 87⅞ | 87¾ |
| Bremen 7s | 94¼ | 94 |
| Bolivia (Rep) 8s '47 | 99 | 99 |
| Bordeaux (City) 6s '34 | 83½ | 83½ |
| Brazil (Cen El Ry) 7s '52 | 92 | 92 |
| Brazil (US) 8s '41 | 101⅝ | 101¼ |
| Buenos Aires 6½s '55 | 99½ | 99⅛ |
| Can (Dom) 5s '52 | 104 | 103¾ |
| Can (Dom) 5½s '29 | 102¼ | 102 |
| Chile (Rep) 7s '42 | 101 | 101 |
| Chile (Rep) 8s '26 | 101½ | 101¼ |
| Chile (Rep) 8s '41 | 108 | 107⅞ |
| Chile (Rep) 8s '46 | 108 | 108 |
| Bk of Chile ct 6½s '57 | 97½ | 96¾ |
| Columbia (Rep) 6½s '27 | 100 | 100 |
| Con Pwr Jap 7s '44 | 91? | 91⅛ |
| Coph'n (City) 5½s '44 | 88⅜ | 88¼ |
| Czechoslov (Rep) 8s '51 | 101¾ | 101¾ |
| Czech (Rep) 8s B '52 | 100¾ | 100⅝ |
| Czech (Rep) 7½s | 97⅞ | 97⅞ |
| Danish Mun 8s A '46 | 111½ | 111⅜ |
| Denmark (King) 6s '42 | 103¼ | 102½ |
| Dominic (Rep) sf 5½s '42 | 98 | 98 |
| Dutch E Indies 6s '47 | 103⅞ | 103⅞ |
| Dutch E Indies sf 6s '62 | 104 | 103⅞ |
| Finland (Rep) 7s '50 | 96½ | 96¼ |
| French (Rep) 7s '49 | 89⅝ | 89⅛ |
| French (Rep) 7½s '41 | 98⅝ | 98 |
| French (Rep) 8s '45 | 101⅛ | 101⅛ |
| Ger Bk 7s '50 | 97¾ | 96¾ |
| German 7s '49 | 102¼ | 101⅞ |
| German G E 7s '45 | 98¼ | 97¾ |
| Holland Am Line 6s '47 | 81½ | 81½ |
| Italy 7s '51 | 94½ | 94½ |
| Jap (Im Gov) 6½s '54 | 94⅜ | 94¼ |
| Jurgens U M W 6s '47 | 100½ | 100½ |
| Lyons (City) 6s '34 | 83⅜ | 83¼ |
| Marseilles (City) 6s '34 | 83½ | 83⅜ |
| Mex 4s large A '10 | 24¼ | 24⅛ |
| Mex 4s small A '04 | 23⅜ | 23¼ |
| Montevid (City) 7s '52 | 98½ | 98½ |
| Netherl'ds (King) 6s '54 | 104 | 103¾ |
| Norway 5½s '65 | 96 | 95⅞ |
| Norway (King) 6s '43 | 100⅞ | 100⅜ |
| Norway (King) 6s '44 | 100⅞ | 100⅝ |
| Oslo (City) 6s '55 | 99⅝ | 99⅝ |
| Paris-Lyons Med 6s '58 | 76⅜ | 76¼ |
| Paris-Lyons int ctf 7s '58 | 84 | 83⅞ |
| Paris-Orleans 7s '42 | 83¾ | 83⅜ |
| Paulista Ry 7s '42 | 101¼ | 101¼ |
| Peru 7½s '40 | 98⅞ | 98⅝ |
| Peru 8s '44 | 103⅝ | 103⅝ |
| Poland 8s '50 | 89 | 88¾ |
| Prague (City) 7½s '52 | 96 | 96 |
| Rio de Jan (City) 8s '47 | 99⅞ | 99⅝ |
| Salvador (Rep) 8s '48 | 106 | 106 |
| Sao Paulo (State) 8s '50 | 102¾ | 102¾ |
| Saxon Pub Wks 7s '45 | 95¾ | 95⅝ |
| Seine (Dept) 7s '42 | 87¼ | 87¼ |
| Serbs Cro & Slov 8s '62 | 90½ | 90½ |
| Swiss Confed 8s '40 | 115½ | 115¼ |
| Swiss Gov 5½s '46 | 103½ | 102¾ |
| Tokyo-El L 6s '28 | 98 | 97¾ |
| Tokyo (City) 5s '52 | 68½ | 68½ |
| U K Gt Br & I 5½s '29 | 118⅝ | 118⅝ |
| U K Gt Br & I 5½s '37 | 104⅞ | 104¾ |
| Uruguay (Rep) 8s '46 | 108 | 107⅞ |
| Upper Austria 7s '45 | 91⅞ | 91½ |
| Zurich (City) 8s '45 | 106⅞ | 106⅞ |

LIBERTY BONDS

| | Open | High | Low | Last Apr. 9 | Last Apr. 8 |
|---|---|---|---|---|---|
| 3½s '47 | 100.31 | 100.31 | 100.29 | 100.29 | 100.28 |
| 1st 4¼s'47 | 102.7 | 102.8 | 102.7 | 102.8 | 102.10 |
| 2d 4¼s'42 | 100.28 | 100.29 | 100.28 | 100.29 | 100.28 |
| 3d 4¼s'28 | 101.8 | 101.8 | 101.8 | 101.8 | 101.7 |
| 3d 4¼s rg | 101.4 | 101.4 | 101.4 | 101.4 | 101.5 |
| 4th 4¼s'32 | 102.19 | 102.20 | 102.19 | 102.19 | 102.20 |
| US 4s'54 | 103.26 | 103.26 | 103.26 | 103.26 | 103.29 |
| US 4¼s'52 | 107.29 | 107.29 | 107.29 | 107.29 | 107.31 |

For example, read 102.8 as 102 8-32. Quoted in thirty-seconds of a point.

### WESTERN PACIFIC'S YEAR

Western Pacific reports for the year ended Dec. 31, 1925, shows net income of $2,451,067, after taxes and charges, equal, after 6 per cent preferred dividends, to $1.68 a share on $47,500,000 common, compared with $1,329,265, or $4.83 a share on $27,500,000 6 per cent preferred in 1924.

### MAGMA COPPER EARNINGS

Magma Copper Company Consolidated's net profit of $956,648 after interest, depreciation and other charges of 1925 is equal to $2.34 a share on 408,155 no-par shares, compared with 544,298, or $2.22 a share, on 245,165 shares in 1924.

### PAPER COMPANY BUYS RAILWAY

OTTAWA, April 9—Hull electric railway, owned by the Canadian Pacific Railway, has been sold in its entirety to International Pulp & Paper Company for the sum of $4,750,000, according to local rumor.

# SAVINGS BANK WITHDRAWALS IN NEW YORK

## Report of City's Institutions Reveals Effects of Stock Market on Accounts

NEW YORK, April 9—Savings banks in New York City were not a little affected by the stock market boom and its subsequent reaction, as borne out by figures of deposits, withdrawals, and loans on pass books.

A survey of the principal institutions brings out that not only is a rising stock market alluring to those who have been thrifty and seek more or less conservative investments for their savings, but when a severe reaction sets in, as witnessed last month, it is often attended by hasty withdrawals of savings to make good impaired margins.

Not a few depositors, upon being questioned by officials when making withdrawals, admitted the call of the stock market for one reason or other. This did not always take the form of actual withdrawals. Increased loans on pass books were a feature in connection with the recent decline in the market. One savings bank reports collateral loans—on pass books—in March were almost double a year ago. Actual withdrawals were larger, and relative growth in deposits smaller.

### Quarterly Comparisons

Another bank, one of the largest in the city, reported its loans for the first three months of this year almost $250,000 larger than the corresponding period in 1925, while deposit increase was only $6,000,000, compared with $9,000,000 in 1925. A third institution showed a 30 per cent increase in loans, a $200,000 drop in deposits, and withdrawals practically unchanged from last year. A fourth bank's withdrawals this year run about 10 per cent above last year, and deposits about 10 per cent less, with loans about $55,000, or 35 per cent, larger.

For seven principal savings banks in New York city, deposits actually made for the first three months of this year totaled $97,667,213, compared with $97,024,830 for the corresponding period in 1925, an increase of only $642,383. The number of depositors April 1 was 1,020,578, compared with 1,003,690 a year previous. Against Jan. 1 of this year, current increase in depositors is 9500. The amount due depositors totaled $1,138,867,584 compared with $1,116,859,836 on Jan. 1, last, and $1,080,463,851 April 1, 1925.

### More Depositors

Withdrawals from these banks in the first quarter totaled $83,995,973, an increase of $6,866,348 over 1925, when they totaled $77,129,625.

The report of condition of all savings banks in New York County, or 27 institutions, Jan 1 last, showed total deposits of $1,761,383,499, compared with $1,665,484,055 in 1025 and $1,545,839,459 in 1924. Depositors numbered 1,795,374, a gain of 43,675 over a year ago, and 91,472 over Jan 1, 1924.

Funds actually deposited in all savings banks during 1925 were $558,616,603, compared with $538,244,239 in 1924, and $501,709,759 in 1923.

Withdrawals last year totaled $528,721,559, or approximately $30,000,000 less than actually deposited. In 1924 withdrawals totaled $479,962,473 and in 1923 $442,057,099.

# MOODY ANTICIPATES DOWNWARD TREND IN INVESTMENT YIELDS

Moody's Weekly Review of financial conditions in its current issue says in part:

Motor production during March almost established a new high record just when motor shares were slumping violently. However, in the past the stock market has foreshadowed automobile production much better than the latter has foreshadowed the stock market.

Trade returns such as exchanges, car loadings, coal production, etc., are showing good gains over a year ago; but they usually do show such gains throughout the first third, or half, of any business depression. These annual comparisons of trade returns are habitually about six months late in disclosing changes in the situation.

Our averages of the price or capital—this being equivalent to the average yield of new investment issues—have fallen back to the previous low record of 5.77 per cent. We may now reasonably anticipate a general downward trend in the price of capital throughout the balance of the present year, and the first half of 1927, and perhaps longer.

# LONDON STOCK MARKET QUIET

LONDON, April 9—The stock market continued quiet today, with dealings small. Home rails were sold by professionals. Rubber issues were quiet. Dunlop was in supply despite the fact that the forthcoming annual report is expected to show large increased earnings.

Royal Dutch was 32½, Rio Tinto 39¾ and Courtaulds 6¾.

The gilt-edge division was well supported. French rentes were quiet. International issues were steady.

### SINCLAIR REFINING

Houston Gulf Gas Company has concluded a contract with Sinclair Refining Company of Houston, Tex., whereby the latter will take not less than 6,000,000 cubic feet of gas daily. Sinclair Refining Company will also use additional gas if available after Houston Gulf Gas Company has complied with its contracts with Houston Gas & Fuel Company and Houston Lighting & Power Company. Sinclair contract, together with contracts previously with Houston Gas & Fuel Company and Houston Lighting & Power Company, will provide a fixed market over a period of years for practically the entire output of the company.

### CANADIAN PACIFIC EMBARGO

TORONTO, April 9—Canadian Pacific at the end of this week will lift the embargo against the loading of grain to Lake Head ports and milling companies and elevators at Winnipeg. Navigation is likely to begin April 20. The 1925 grain movement established a record from Aug. 1 to Dec. 18, inclusive, 196,864,590 bushels of grains being marketed on Canadian Pacific western lines, while 118,160 cars, containing 173,104,000 bushels, were loaded.

### NEVADA CONSOL. COPPER

Report of Nevada Consolidated Copper Company for the year ended Dec. 31, 1925, shows net profit of $2,696,808 after depreciation but before depletion. This is equivalent to $1.35 a share on the 1,999,457 shares outstanding, and compares with a net of $1,675,509, or $3 cents a share, in 1924.

### RAY CONSOLIDATED COPPER

Report of the Ray Consolidated Copper Company for the year ended Dec. 31, 1925, shows a net income of $3,428,523 after expenses, depreciation, etc., but before depletion, equivalent to $1.11 cents a share on $3,077,179. This compares with $974,143, or 31 cents, in 1924.

### TMERICAN TELEPHONE GAINS

February and two months' income of American Telephone & Telegraph Company compares as follows:

| | 1926 | 1925 | Inc. |
|---|---|---|---|
| Feb. gross | $7,750,000 | $6,697,239 | $1,601,763 |
| Oper inc | 3,553,799 | 3,014,807 | 538,992 |
| 2 mos' gross | 15,617,809 | 13,532,586 | 2,115,083 |
| Oper inc | 7,225,411 | 6,114,034 | 1,111,377 |

# FEDERAL RESERVE SYSTEM STATEMENT

WASHINGTON, April 9—The combined statement of the 12 Federal Reserve banks compares (000's omitted):

| | April 7, 1926 | March 31, 1926 |
|---|---|---|
| Total gold reserves | $2,783,346 | $2,766,873 |
| Gld excl agst FR nt | 1,432,272 | 1,410,477 |
| Total reserves | 2,938,651 | 2,919,846 |
| Bills discounted: | | |
| Sec by gvt oblig | 290,196 | 311,487 |
| Other bills disc'ted | 288,383 | 320,904 |
| Bills bght in op mkt | 229,773 | 249,633 |
| Total bills on hand | 808,325 | 882,024 |
| Mem bk res accts | 2,191,635 | 2,215,243 |
| FR nts in act circ | 1,652,878 | 1,656,482 |
| Ratio t'tl res dep & FR nt liab comb | 74.6% | 73.4% |

The ratio of total reserves to net deposit and Federal Reserve note liabilities combined for the 12 Federal Reserve banks and the entire system as of April 7, 1926, compared with the previous week and a year ago, follows:

| | Apr. 7, 1926 | Mar. 31, 1926 | Apr. 8, 1925 |
|---|---|---|---|
| Boston | 76.5 | 74.0 | 76.0 |
| New York | 81.6 | 81.5 | 75.6 |
| Philadelphia | 76.7 | 75.2 | 78.1 |
| Cleveland | 75.2 | 75.0 | 76.8 |
| Richmond | 65.5 | 64.7 | 66.9 |
| Atlanta | 70.3 | 69.0 | 81.8 |
| Chicago | 71.9 | 65.2 | 74.2 |
| St. Louis | 60.1 | 49.1 | 80.3 |
| Minneapolis | 76.7 | 78.7 | 78.2 |
| Kansas City | 58.3 | 60.5 | 72.5 |
| Dallas | 60.8 | 63.3 | 78.7 |
| San Francisco | 72.4 | 72.5 | 79.0 |
| Total | 74.6 | 73.4 | 76.3 |

The Federal Reserve Bank of Boston statement of resources and liabilities compares (000's omitted):

| | April 7, 1926 | March 31, 1926 |
|---|---|---|
| Total gold reserves | $206,533 | $204,327 |
| Gld excl agst FR nts | 108,057 | 108,795 |
| Total reserves | 225,593 | 222,532 |
| Bills discounted: | | |
| Sec by Govt war obli | 15,551 | 20,190 |
| Other bills discntd | 19,811 | 22,580 |
| Bills bt in open mkt | 40,532 | 43,664 |
| Total bills on hand | 75,894 | 86,343 |
| Liabilities: | | |
| Memb bk resv acct | 138,137 | 137,740 |
| FR nts in actl circ | 147,988 | 152,740 |

The New York Federal Reserve Bank reports as follows:

| | This week | Last week |
|---|---|---|
| Total gold resrv | $958,154,000 | $1,006,324,009 |
| Total reserv | 1,001,032,000 | 1,049,999,000 |
| Bills discounted: | | |
| Sec by US Govt obligation | 106,406,000 | 100,987,000 |
| All others | 48,778,000 | 43,738,000 |
| Bills bought in open market | 44,187,000 | 63,620,000 |

# CUSTOMS RULINGS

NEW YORK, April 9 (Special)—Overruling a protest of the Kaufmann Department Stores, Inc., Pittsburgh, the Board of United States General Appraisers finds that certain beaded edgings, consisting of articles composed of imitation pearl beads, used as beading or trimming on the edges of collars, cuffs, dresses, etc., were correctly assessed with duty at 90 per cent ad valorem under the provisions of paragraph 1430, tariff act of 1922. Claims for various lower rates of duty are therefore denied by Judge Howell.

Denying relief to J. L. N. Smythe Company and F. B. Vandegrift & Co., the board rules that so-called "windowphanie paper," colored to resemble stained glass, and which is conceded to be a surface-decorated paper with a design printed otherwise than lithographically, but not embossed, is correctly dutiable, as assessed on entry, at 4½ cents a pound and 17 per cent ad valorem under paragraph 1305, act of 1922, the ad valorem rate, it is pointed out, being imposed because of the fact that the designs were printed. The importers' claim for duty at only 4½ cents a pound under said paragraph is, therefore, overruled by Judge Fischer, who states that the law does not exact that such papers shall be both embossed and printed to take the additional rate.

# MONEY MARKET

Current quotations follow:

| Call Loans— | Boston | New York |
|---|---|---|
| Renewal rate | 4½% | 4% |
| Outside com'l paper | 4¼@4½ | 4¼@4½ |
| Year money | 4¾ | 4¾ |
| Customers' com'l loans | 4½@5 | 4½@5 |
| Individ. cus. col. loans | 4¾@5 | 4¾@5 |

| | Today | Last Previous |
|---|---|---|
| Bar silver in New York | 65¼c | 65¾c |
| Bar silver in London | 30¼d | 30¼d |
| Bar gold in London | 84s11½d | 84s11½d |
| Mexican dollars | 50c | 50⅛c |

### Clearing House Figures

| | Boston | New York |
|---|---|---|
| Exchanges | $78,000,000 | $897,000,000 |
| Balances | 38,000,000 | 81,000,000 |
| F. R. bank credit | 35,037,038 | 77,000,000 |

### Acceptance Market

| Prime Eligible Banks— | |
|---|---|
| 30 days | 3⅝@3½ |
| 60 days | 3⅝@3½ |
| 90 days | 3⅝@3½ |
| 4 months | 3¾@3⅝ |
| 5 months | 3⅞@3¾ |
| 6 months | 4 @3⅞ |

Non-eligible and private eligible bankers in general ¼ per cent higher.

### Leading Central Bank Rates

The 12 federal reserve banks in the United States and banking centers in foreign countries quote the discount rate as follows:

| | | | |
|---|---|---|---|
| Atlanta | 4% | Bucharest | 6% |
| Boston | 4 | Budapest | 7 |
| Chicago | 4 | Copenhagen | 5½ |
| Cleveland | 4 | Helsingfors | 7½ |
| Kansas City | 4 | Lisbon | 9 |
| Minneapolis | 4 | London | 5 |
| Dallas | 4 | Madrid | 5 |
| Philadelphia | 4 | Prague | 6 |
| New York | 4 | Riga | 8 |
| Richmond | 4 | Rome | 7 |
| San Francisco | 4 | Sofia | 10 |
| St. Louis | 4 | Stockholm | 4½ |
| Amsterdam | 3½ | Swiss Bank | 3½ |
| Athens | 10 | Tokyo | 7.03 |
| Bombay | 4 | Vienna | 7½ |
| Calcutta | 6 | Warsaw | 12 |
| Berlin | 8 | Oslo | 6 |
| Brussels | 7½ | Paris | 6 |

### Foreign Exchange Rates

Current quotations of various foreign exchanges are given in the following table, compared with the last previous figures:

| Sterling: | Current | Last previous | Parity |
|---|---|---|---|
| Demand | $4.86 | $4.86 | $4.8648 |
| Cables | 4.86⅜ | 4.86⅜ | 4.8648 |
| French francs | .0341½ | .0347½ | .193 |
| Belgian francs | .0377 | .0386½ | .193 |
| Swiss francs | .1931¾ | .1930¾ | .193 |
| Lire | .0402⅝ | .0402⅝ | .193 |
| Marks | .2381 | .2381 | .238 |
| Holland | .4011¾ | .4011½ | .402 |
| Sweden | .2682 | .2682 | .268 |
| Norway | .2149 | .2148 | .268 |
| Denmark | .2619 | .2618 | .268 |
| Spain | .1414 | .1414½ | .193 |
| Portugal | .0516 | .0516 | 1.08 |
| Greece | .0130½ | .0130¼ | .193 |
| Austria | .14¾ | .14¼ | .1407 |
| Argentina | .3982 | .3971 | .4245 |
| Brazil | .1495 | .1405 | .3244 |
| Poland | .1190 | .1190 | .1930 |
| †Hungary | .014⅛ | .014⅛ | .203 |
| Jugoslavia | .0176½ | .0176½ | .193 |
| Finland | .0253 | .0253 | .193 |
| Czechoslovakia | .0296½ | .0296½ | .2026 |
| Rumania | .0042 | .0042 | .193 |
| Shanghai (tael) | .7175 | .7162½ | 1.0832 |
| Hong Kong | .5550 | .5537½ | .78 |
| Bombay | .3620 | .3625 | .4866 |
| Yokohama | .4625 | .4620 | .4984 |
| Uruguay | 1.0225 | 1.0260 | 1.0342 |
| Chile | .1213 | .1218 | .365 |
| Peru | 3.84 | 3.85 | 4.8685 |
| Canadian Ex. | .99[illegible] | .99⅞ | 1.00 |

†Per thousand.

### INVESTMENT TRUST SECURITIES

| STOCKS | Bid | Asked |
|---|---|---|
| *Am Founders T 7% pf w com | 72 | 74 |
| †Am Founders T 7% pf w com | 116 | .. |
| Diversified trustees shares | 15¼ | 16 |
| Incorp investors | 98 | 100 |
| Industrial trustee shares | 10¼ | 11 |
| Int Sec Tr of Am (no par) | 69 | .. |
| do 7% pf Ser A | 102½ | 107 |
| do 6% pf Ser B | 96 | 98 |
| do 6½% pf Ser C w com | 133 | 135 |
| Massachusetts Inv T | 62 | .. |
| New England Inv Trust | 9¾ | 10⅜ |
| United Bankers Oil | 11¼ | 12 |
| **BONDS** | | |
| Int Sec Tr Am 6s Ser A '23 | 100 | 102½ |
| do 6s Ser B '33 | 100 | 102 |
| do 6s Ser C '43 | 100 | 102 |

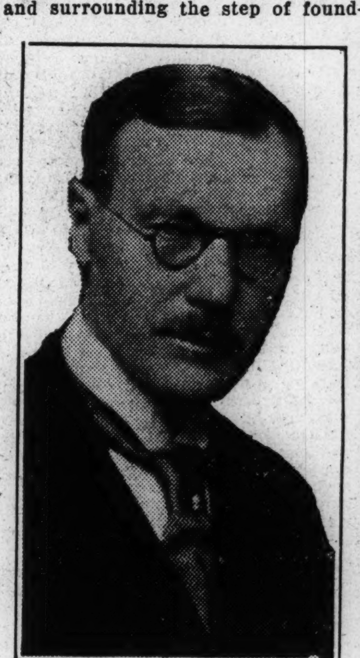
*New units. †Old units.

# CZECHS FOUND NATIONAL BANK

## Development of Financial Policy Laid Down by the First Finance Minister

PRAGUE, March 20 (Special Correspondence)—The founding of the National Bank of Czechoslovakia, which recently occured here, was an event of historical importance in the history of this new Republic. Its chief financial value lies in that, by the creation of this gank, the Czech crown becomes legally stabilized. Or, in the words of the Minister of Finance, Dr. Charles English, "the legal expression of the actual stability of our exchange" is thus arrived at.

Dr. William Pospishil, newly appointed first Governor of the National Bank, described to a representative of The Christian Science Monitor the factors leading up to and surrounding the step of founding this bank. It follows logically as a development of that sound financially policy laid down by the first Minister of Finance, Dr. Alois Rashin.



DR. WILLIAM POSPISHIL
First Governor of National Bank of Czechoslovakia.

It was Dr. Rashin who pointed the safe way of economies and hard work and gradual unfoldment in the field of the state's finances. He organized first of all simply a banking office within the Ministry of Finance, and he decided to take over those Austrian crowns which fell within Czechoslovakia and call them Czech crowns. He realized that the people must be educated to support a financial move of any large dimensions, and he also understood the necessity of having the people behind the Government in whatever was undertaken.

### A Gradual Change

Dr. Rashin's wisdom explains why there has not been hitherto a national bank, and why the Czechs did not adopt a fresh currency unit and also why, even today, they have no gold coin and no gold balance sheets. Time had to ripen the experience of the Republic, and time was needed to show when it was best to introduce these changes. Nothing has been abrupt and, consequently, it may be said that probably nothing will have to be undone.

The change from the Austrian to the Czech crown was gradual. The same is now the case with the transition from banking office of the Ministry of Finance to a national bank. And the same will also be the case some day when the moment is opportune to fix a gold unit. The Monitor representative was given to understand by Dr. Pospishil that the present Minister of Finance is studying the question in all its phases.

According to the governor of the national bank, the real meaning of the new institution will be that the crown is on a legal basis, and that balance sheets will have from this a more legal character. It indicates, besides, that Czechoslovakia has at last reached that place where it can regard its budget as being definitely balanced, its trade balance as not unfavorable, and its exchange as stable. The national bank must now keep the crown within the average of the past three years, that is, between $2.90 and $3.03 for 100 crowns. The bank has also to assume all the responsibilities borne to date by the banking office, is a free agent, and is totally divorced from any political control.

### State Appoints Three Directors

The state holds one-third of the shares of the new bank, appoints three (through the President of the Republic, on nomination from the Cabinet) of the 10 members of the board of directors, and has a commissioner who watches all movements and acts of the bank and sees that the laws of the land and statutes are scrupulously observed. The normal functions of a national bank, as conducted in other countries, such as the administration of the circulation of money, control of bank credits, organizing a clearing system, and acting as state financial depository, will also be the duties of the new Czech institution.

Dr. Pospishil's appointment to the post of governor is still one more example of Dr. Rashin's policy of gradual unfoldment. Under the old system, the Minister of Finance was president of the banking office, and Dr. Pospishil was vice-president. It is natural, therefore, that as the banking office becomes the national bank, which is severed from the Finance Ministry, the latter institution should carry with it the former vice-president as its governor—since the Minister of Finance could obviously not accept the position.

Dr. William Pospishil (in Czech the names are written Vilém Pospíšil) became connected with the Prague Municipal Savings Bank, rising in 1917 to director and in 1922 becoming general director. During the war he took an active part in working for Czech independence, and after the war he collaborated with Dr. Rashin in the establishment and reform of the Czechoslovak currency. In 1920 he represented Czechoslovakia as a delegate to the International Financial Conference at Brussels, and later he became a member of the financial committee of the League of Nations.

# SPAIN'S DAIRY INDUSTRY GROWS

## Milk Produced Is Valued at More Than 550,000,000 Pesetas

MADRID, March 24 (Special Correspondence)—In the last 10 or 12 years, that is to say, since Spain was thrown largely on her own resources during the war, great strides have been made in numerous industries, but none greater than in the production of butter, cheese, and milk.

It is hardly 10 years since it was practically impossible in spite of the suitable conditions for its manufacture to obtain any but imported butter, generally salted. Small quantities of fresh butter came from France which was sold as a great delicacy; even now the habit of eating bread with butter is by no means prevalent. The manufacture of cheese has also progressed rapidly and whereas America and Canada used to import this product in large quantities Spain now produces far more than she imports.

Spaniards themselves have been greatly surprised to learn from statistics hitherto unpublished that the total value of milk produced in the country exceeds in value 550,000,000 pesetas ($80,000,000), which compared very favorably with the output of oil, valued at $100,000,000 and particularly with that of wine which is $74,000,000. Only 21 per cent is cow's milk, 43 per cent being goat's and 18 per cent sheep's. This proves that it is more profitable than breeding cattle for food, let alone for bullfighting purposes.

The output for 1924 was no less than 1,080,000,000 liters, of which 800,000,000 were allotted for direct consumption which allows 40 liters per head. There are altogether 143 factories in operation transforming milk into its by-products, Santander and Austurias being the most important districts. If it were not for the very high cost of sugar and tinplate Spain would be an ideal country for establishing manufactures of condensed milk.

The Spanish Government have recently condemned the practice of keeping cows in stables specially constructed inside tenement houses in the cities as insanitary, and have gone so far as to forbid it entirely. They have also taken steps to punish severely those who sell adulterated and watered milk, the number of which is legion, and they have just imprisoned a dealer who was actually supplying a children's hospital with milk over one-third water.

### WESTCHESTER ROAD'S TRAFFIC

Passenger traffic on New York, Westchester & Boston during March broke records for that month and contributed to a record first quarter. In March, 885,664 passengers were carried, a gain of 78,580 or 9.75 per cent over March a year ago. Total for the first quarter was 2,572,358, a gain of 263,801 or 11.4 per cent.

# CAUSE OF LINEN LAXITY SOUGHT

## Ulster Committee Finds It Due to Flax Shortage and Foreign Competition

BELFAST, March 25 (Special Correspondence)—The subcommittee of the Ulster Unemployment Conference, which has been inquiring into the causes of unemployment in the linen industry, has now made its report. The main causes of depression are stated to be as follows: (1) Unstability of prices due to shortage of flax; (2) intensified competition from foreign countries which is aggravated by depreciated and fluctuating exchanges; (3) diminished purchasing power of consuming public, especially in the home market. The report points out that there are a number of other causes which might be held to have seriously affected the industry, but these are not such as remedial measures, either on the part of the Government or of the trade, would immediately affect.

The committee made the following recommendations: (1) That to overcome the present shortage in flax supplies the Ulster Government should take steps to secure a greatly increased supply of home-grown flax; (2) that the Safeguarding of Industries Act should be applied to the trade so that unfair foreign competition might be restricted by the imposition of a tariff on imports; (3) that the Ulster Government should give financial assistance to the trade to embark upon an intensive scheme of advertising in foreign countries, especially America; (4) that public bodies should give contracts for linen goods to home firms only.

The Government has already taken steps to put these recommendations into effect. As regards the first, an organization known as the Flax Industry Development Society has been formed, in co-operation with the Imperial Government, with the object of cultivating and bulking a new pedigree flax seed. This society is being financed by both governments, Ulster having promised a contribution of £10,000, and will work in conjunction with the existing Research Association, which has been functioning for some time with the aid of grants from public funds.

Unfortunately, high wages and the low price of fiber have been the cause of the diminution in flax cultivation in the Province during recent years, and if farmers are to be encouraged to sow a larger acreage, the yield per acre measured in money terms must be very much larger. Moreover farmers are notoriously conservative in adopting new methods. The saving of seed is a necessity if the proposition is to be a paying one and experiments have been made by the Research Association on the de-seeding of the straw, which it is hoped will show the farming community that flax-growing is a profitable enterprise.

A fund has been started for launching an extensive campaign in America to advertise British linen goods, and the Ulster Government has promised financial assistance to the amount of £20,000.

### PHELPS DODGE HAS LOSS

Phelps Dodge Corporation and subsidiaries copper mining report net loss of $1,153,681 for 1925, compared with net loss of $3,937,997 the year before.

# *Among the Railroads*

By FRANKLIN SNOW

CAPITAL stock for financing new improvements is preferred by the Interstate Commerce Commission to the growing practice of financing through issuance of bonds. In refusing permission to the Chesapeake & Ohio to issue $10,621,000 in mortgage bonds paying 5 per cent, it made clear its position that where a railroad is in a position to sell voting common stock at, or near par, this course is preferable.

A growing tendency has been manifested in recent years to issue bonds for all types of improvements and additions. During 1925, out of approximately $900,000,000 of new rail securities authorized by the commission, only $30,000,000 was in common stock. At present, it is said that 60 per cent of outstanding rail securities are in the form of bonds.

Only a few roads are in a sufficiently strong position to sell stock at par, gradual retirement of long-term mortgage bonds, recently advocated by F. J. and with reasonable assurance that dividends will be paid. The question of voting rights in such sale of common stock is also involved, although railroads have thus far been singularly free of any attempts to issue stock without voting privileges (often referred to as Class A stock).

Commissioners J. B. Eastman, B. H. Meyer and Thomas F. Woodlock, sitting as division 4, rendered the decision, Mr. Woodlock adding a separate concurring opinion. In this, he noted that a new investment does not immediately earn a return and that when a mortgage falls due at a later date, the practice is merely to issue new bonds to refund those maturing.

### Northwestern Roads Expand

The Northern Pacific will spend $30,000,000 this year in improvements and the Great Northern $20,000,000, in addition to the latter's expenditures in the Cascade Mountains tunnel project, and electrification over that section.

The Northern Pacific's program includes heavy rail (100 and 130-pound); new ballast, bridges, and equipment—both freight and passenger cars. The Great Northern also will lay heavier rails (110 and 130-pound), will complete its automatic block signals between St. Paul and Seattle, build new cars, ore docks on Lake Superior and improve locomotives as well as track and general facilities. The investment by both roads is considerably in excess of previous budgets and indicates an optimistic attitude in the Northwest.

### Sinking Funds for Bonds

The setting up of sinking funds for Lisman, an eminent authority on railroad financing, has focused attention on the current practice of retiring bond issues when they fall due by issuing new bonds. Mr. Lisman, in a letter addressed to Mr. Eastman, chairman of the Interstate Commerce Commission, also suggested that the sums being set aside by the railroads for depreciation might go toward canceling debts.

A cumulative sinking fund, in which the bonds are kept alive by the trustee, the coupons clipped regularly and these reinvested and added to the sinking fund is proposed by Mr. Lisman. Chairman Eastman avoided a direct reply to the question raised but urged a wide discussion of them. How far the commission is empowered to go in this respect is debatable, Mr. Lisman admits. As a result of the decision in the C. & O. bond issue, and that raised by Mr. Lisman, sentiment in New York has tended toward a view that the commission does not possess unlimited authority in the premises.

### Regional Appointments

The Railway Business Association has added its protest to the growing disapproval of "deals" whereby sections of the country obtain representation on the Interstate Commerce Commission. Nothing in the Interstate Commerce Act requires or recommends that particular sections or special interests shall have an official or unofficial spokesman in that body. The only requirement is that the two major political parties shall be favored alternately in making appointments regardless of the politics of the President then in office.

The R. B. A. intimates that with commissioners representing special interests, litigants will seek to have their cases heard before commissioners known to be friendly to them. The question is raised by the provisions of the Smith Bill now before the Senate. A judicial attitude on the part of the I. C. C. is desired by the association, rather than a surrendering of the commission's present impartiality to the pleas of special interests or sections.

### Newspapers on Trains

The Christian Science Monitor will be carried on the eastbound Broadway Limited from Chicago to New York by the Pennsylvania Railroad, as a result of arrangements made by D. N. Bell, passenger traffic manager. The Broadway has recently been re-equipped with new cars of an attractive design. The train leaves Chicago at 12:40 p. m., arriving New York 9:40 a. m. The Monitor will also be carried eastbound on the Liberty Limited between Chicago and Washington, this train leaving Chicago at 1 p. m. and reaching Washington at 9 a. m. It is at present carried on the westbound Liberty Limited and the Broadway between the same points.

### Helpful Information

As an inbound train stopped at Manhattan Transfer outside of New York in the evening, a westbound all-Pullman train pulled into the station. Gratuitous information was proffered by a passenger on the standing train who exclaimed upon seeing the limited, "That's the Broadway-Century limited express to Chicahga and St. Louis in 21 hours."

### Of Interest to Travelers

Mt. Tamalpais & Muir Woods Railway is operating on following schedule: Leave San Francisco 9:45 a. m., arrive on return trip 5:35 p. m. Sundays and holidays there is an additional train at 12:45 p. m. returning at same time.

The Denver & Rio Grande Western's Panoramic Special resumes operation June 6, leaving Denver 4:15 a. m. (sleepers open previous evening) arrive Salt Lake, 8:30 a. m. Returning, leave Salt Lake 6 p. m., arrive Denver 9 p. m. next evening. Connections are made both ways for San Francisco.

The Salt Air pavilion, built beside, and on Salt Lake, is being rebuilt and will open May 29. It is 40 minutes from Salt Lake City.

Yellowstone Park season will be from June 1 to Sept. 13, first auto tour starting June 18. Mesa Verde Park (Colorado) will be open May 15 to Nov. 1.

# CINCINNATI "Y" WINS THE TITLE

## W. A. Laufer Leads Swimmers to United States Team Championship

**A. A. U. TEAM SWIMMING STANDING**

| | Pts. |
|---|---|
| Cincinnati Y. M. C. A. | 43 |
| Chicago A. A. | 16 |
| Illinois | 14 |
| Olympic Club, San Francisco | 10 |
| Brooklyn Y. M. C. A. | 7 |
| Leland Stanford University | 6 |
| Magdeburg, Germany | 5 |
| Venice, Calif. | 5 |
| Detroit Yacht Club | 1 |
| Detroit A. C. | 1 |

*Special from Monitor Bureau*

CHICAGO, April 9—Interest in the finals of the annual indoor swimming championship meet of the Amateur Athletic Union of the United States tonight at the Illinois Athletic Club centers on the water-polo contest. Fifteen points will be gained by the team succeeding to the title held by the Olympic Club of San Francisco which was eliminated last night. None of the clubs in the running, however, has a chance to defeat the Cincinnati Central Y. M. C. A. for the team points of the entire meet. Individual title events on the program tonight are the 500-yard freestyle and the 150-yard backstroke.

Coach Stanley Brauninger's men from Cincinnati clinched the team championship last night when W. A. Laufer, all-round king of the meet, delivered 10 more points by winning the 100-yard freestyle race and the 300-yard medley, creating a new world's record in the latter event. Two other Cincinnati boys helped raise the Queen City total to 43 against 16 for the Chicago Athletic Association, 14 for the Illinois Athletic Club, 10 for the Olympic Club, 7 for Brooklyn Central Y. M. C. A., and 6 for Leland Stanford University. Four other organizations are in the scoring.

More world's records for the 60-foot pool should fall tonight in the title and special events. Laufer's record in the medley last night was augmented by another international standard contributed by Miss Agnes Geraghty of the New York Women's Swimming Association, her third in as many nights. Miss Geraghty, who now holds all the women's marks in the breaststroke, lessened her own time for the 100-yards by a full second when she swam it in 1m. 22 2-5s.

**Laufer Given Great Race**

Laufer was given a great race in the medley by Walter Spence of Brooklyn Central Y. M. C. A. Spence took the lead on his specialty, the breaststroke, doing the 100 in 1m. 13s., with Laufer 3s. behind. The latter picked up on the backstroke, however, and took the lead on the fifth tank length. Laufer increased his lead slightly in the 100-yard freestyle, finishing three yards in advance of Spence. H. S. Glancy, teammate to Laufer, finished third and A. J. Allen of Leland Stanford University was fourth. Laufer's time of 3m. 45 2-5s. was an improvement of 6 3-5s. over the old standard.

Laufer's performance in the 100-yard race was no less brilliant, though his time of 52 2-5s. was 1 1-5s. slower than the world's record held by John Weissmuller of the Illinois Athletic Club. Cincinnati sprang a surprise when it sent Louis Rutledge in for second place in this event, defeating by an under-water touch the I. A. C. star, Arne Borg, who was awarded third. Hames D. Bronson Jr., captain of the Yale University swimming team, and Spence were out of the points.

In a diving contest that thrilled a capacity crowd A. C. White of the Olympic Club successfully defended his title on the high springboard. He compiled 141.89 points to defeat D. A. Fall of Leland Stanford University, Walter Grandy of the Detroit Athletic Club and three other stars. Miss Helen Meany of the New York Women's Swimming Association and Miss Olive Filer of the I. A. C., national senior and junior women's champions, respectively, gave an exhibition of fancy diving from the high board.

**Two Tries at World's Records**

Two attempts on world's records failed when Erich Rademacher of Madgeburg, Germany, was 2 1-5s. behind the mark with 2m. 34 1-5s. in the 200-yard breaststroke, and Miss Ethel Lackie of the I. A. C., was 3-5s behind with 1m. 1 4-5s. in the 100-yard freestyle. The record Rademacher missed is held by R. D. Skelton of the I. A. C., while the mark Miss Lackie aimed at was her own.

Scores of the minor teams stand as follows: Germany 5, Venice, Cal., 5, Detroit Yacht Club and Detroit Athletic Club, 1 each.

As a result of water polo drawings and the preliminary games last night, the Illinois Athletic Club met the New York Athletic Club this afternoon, the winner to meet the Chicago Athletic Association in the final tonight. The New York club, led by Stephen Ruddy, right back, defeated the Detroit Athletic Club, 10 to 7 in the first game, while the C. A. A. eliminated the title-defenders, the Olympic Club, 6 to 4 in the second. Theodore Cann, center back, was the high scorer of the night, making 6 goals for the New York team. H. R. Topp, center forward, and J. D. Norton, left forward, starred for the C. A. A. with three goals each. The summary:

100-Yard Freestyle—Won by W. A. Laufer, Cincinnati Central Y. M. C. A.; Louis Rutledge, Cincinnati Central Y. M. C. A., second; Arne Borg, Illinois A. C., third; James D. Bronson Jr., Yale University, fourth. Time—52 2-5s.

300-Yard Medley (100 yards each of breaststroke, backstroke and crawl-stroke)—Won by W. A. Laufer, Cincinnati Central Y. M. C. A.; Walter Spence, Brooklyn Central Y. M. C. A., second; H. S. Glancy, Cincinnati Central Y. M. C. A., third; A. J. Allen, Leland Stanford University, fourth. Time—3m. 45 2-5s. (New world's record.)

High Springboard Diving—Won by Albert White, Olympic Club, San Francisco, 141.89 points; D. A. Fall, Leland Stanford University, second, 133.32; Walter Grandy, Detroit Athletic Club, third, 121.21; Guerton Carroll, Olympic Club, fourth, 117.89; Walter Colbath, Chicago (unattached), fifth, 113.97; Ira Benjamin, Detroit Yacht Club, sixth, 107.58.

**START WORK ON STADIUM**

EVANSTON, Ill., April 9 (Special)—Northwestern University started work here, yesterday, on its new $1,000,000 stadium. Seating capacity for 25,000 is under contract for the opening football game next fall with University of South Dakota, Oct. 2. For the first "Big Ten" Conference game, that with Indiana University two weeks later, 45,000 seats are expected to be ready. When the structure is finished in 1927 a total capacity of 75,000 is promised. Dedication is set for the game with University of Chicago, Nov. 13.

**FOOTBALL AT NIGHT IN PARIS**

PARIS, April 9 (AP)—Association football by electric light was attempted for the first time in Paris last evening, when the Hakoah club of Vienna played against a team from the Red Star and Stade Francais clubs of Paris. In spite of the attraction of the six-day bicycle race, a goodly throng of specators assembled to watch the phosphorescent football dribbled and passed in the moonless night. The Hakoah men won 10 to 0. This team intends to visit the United States next month.

**THURSDAY'S COLLEGE BASEBALL**

W. & L. 6, Cornell 2 (6 innings).
Virginia Polytechnic 9, Delaware 0.
Fordham 9, Quantco Marines 6.
Notre Dame 13, Mercer 9.
Purdue 14, Depauw 6.

# PITTSBURGH WILL FACE KEENER OPPOSITION IN PENNANT RACE

## Champions Are Only Slight Favorites to Keep the Giants Down Again—Cardinals, Braves and Reds Should Make Going Hard

Each year when the major league baseball clubs line up on the mark to start the long season, invariably there are two or three outstanding questions that each individual follower is asking himself. Can Pittsburgh win its second straight title? Will McGraw's Giants, prevented from winning their sixth straight pennant victory last season by Pittsburgh, be able to stage a comeback? How do the Boston Braves and St. Louis Cardinals stand in the rating of clubs? These are the three questions of the moment that fans are more or less unsettled about relative to the National League as the senior organization prepares to open its fifty-first season, April 13.

The baseball follower is rather inclined to favor the champions of the previous year when figuring the probable pennant winner. Taking the stand that Pittsburgh, with its increased strength in reserves, due to the addition of Paul G. Waner and Harold Rhyne from the Pacific Coast League, and its added confidence aroused by having won a league title and a world championship the previous year, is the logical contender for the 1926 title, calls forth the concession that the New York Giants, admittedly the second strongest club in the league a year ago with a large list of substitutes playing the last half of the season, are going to give Pittsburgh a much harder struggle for the championship. The Giants have added to their pitching strength, apparently about 20 per cent, and with Frisch and Groh ready to start and Kelly back at his regular first-base position, Pittsburgh may well look for greater opposition than ever from the New York sector. The Giants have also turned up one of the likeliest looking recruits of the season in outfielder Albert Tyson from Louisville, who may appear in the opening day lineup.

**Fast Race Expected**

Comparing the strength of New York and Pittsburgh only accentuates the fact that a fast race is the order of the season for the National League. Pittsburgh's strength lies mainly in its powerful offensive and infield defense. The Giants' main strength is in pitching, a check to Pittsburgh's hitting. Knowing that the Pittsburgh batters highly favor left-handed pitching, Manager J. J. McGraw of New York, has accumulated an array of right-handed pitchers, letting John M. Bentley, one of his best left-handed pitchers, go in order to acquire J. J. Ring, a veteran right-hander from the Phillies. The staff composed of Greenfield, Wisner, Fitzsimmons, Nehf, Ring, Virgil Barnes, McQuillan, Davies, McNamara and Scott, is a formidable one. It is in fact one of the finest the Giants ever had and may prove sufficient to carry the team to another league pennant. It will be this pitching staff against Pittsburgh's heavy hitting. The pitching staff of the champions comprising Meadows, Kremer, Yde, Aldridge, Morrison and Oldham is very strong with the club that is behind it; but it does not compare with the Giant staff. Pittsburgh has the strongest infield in the major leagues without a dissenting vote. The followers of long standing will no doubt give Traynor at third and Wright at shortstop, the distinction of being one of the best, if not the best, short-field combination in the history of the game. That is perhaps crediting them with a good deal; but those who have seen these two perform together, can hardly imagine a faster pair on ground balls.

**Giants Look Best at Start**

Both clubs are practically ready for the opening of the season so far as regulars are concerned. Pittsburgh will not start the season in as fine condition as the Giants, however. There will be no change in the Pittsburgh lineup from last year unless Waner or Rhyne make places for themselves, the former in the outfield and the latter in the infield. The familiar faces of Carey and Cuyler will be seen in the outfield and Moore or Rawlings at second with Smith or Gooch behind the bat. The lineups of the two teams in their opening games will probably be as follows: Giants—Kelly, first base; Frisch, second base; Jackson, shortstop; Groh, third base; Tyson, Young, Meusel, outfielders, Hartley, catcher. Pittsburgh—McInnis, first base; Rawlings, second base; Wright, shortstop; Traynor, third base; Cuyler, Waner, Carey, outfielders; Smith, catcher.

The opposition that both Pittsburgh and New York will get from Boston and St. Louis will certainly be greater than it was a year ago. The Cardinals, especially, present a formidable offensive as well as a rejuvenated high-class pitching staff, Hornsby having overcome the latter weakness of the Cardinals in many past seasons. There is perhaps no club in the major leagues that has been more fortunate in picking up promising recruits. C. F. Rehm, secured from Fort Smith last year immediately stood out as a great pitcher. Arthur Rinehart from Syracuse came into the majors last season and proceeded to pitch with the best of the major leaguers. Apparently he had no real right to enter the major leagues; but he did and proved himself capable. It was more or less of an uncertainty why Manager Hornsby recalled this pitcher; but evidently he knew what he was about, although Rinehart had won only six games and lost nine when he donned the Cardinal uniform. Then there is T. J. Thevenow, shortstop, whose work has made Hornsby enthusiastic. With a batting strength led by the great Hornsby himself and Bottomley running him a close second, the Cardinals are being considered throughout the circuit as a strong first-division club. The team will probably line up as follows: Bottomley, first; Hornsby, second; Thevenow, shortstop; Bell, third; Douthit, Blades and Hafey, outfielders; O'Farrell, catcher. W. H. Huntzinger, acquired from the Giants, will add strength to an already strong pitching staff. In addition to those mentioned, Hornsby has H. V. Keen, Haines, Mails, William Barnes, a recruit from Evansville; Dyer, W. A. Hallahan, another promising pitcher from Kalamazoo and Sylvester Johnson from Vernon in the draft. St. Louis is the only team in the league which has not won a league pennant.

**Braves More Powerful This Summer**

The Braves have added strength in pitching and a better batting corps. The team made a strong finish a year ago which gives it added confidence. Two of the weak spots, third base and second base, have been strengthened and E. W. Brown, a hard-hitting outfielder from Brooklyn has added hitting power to the outfield. A host of infielders has been added, W. P. Gautreau, former Holy Cross star gaining the second base position through his brilliant work at the end of the 1925 season and Harry P. Riconda, a third baseman secured from Portland, Ore., in the draft, getting the call for third. Manager Bancroft will be seen at his old position at shortstop but the position has been strengthened because of the added reserves, J. H. Johnston from Brooklyn and Edward Taylor from Albany. A. A. High from Brooklyn, will support Riconda at third base. With Brown, Mann and either Welch or Wilson in the outfield and Gibson and Seimer behind the bat the Braves have a strong fielding and hit-club to start with. The pitching is the best part of the organization with Genewich, Benton, Smith, Graham, Kamp and Cooney, last year's regulars ready, and George Mogridge, veteran, formerly with the Browns and Senators, F. E. Wertz and James Hearn, left-handed pitcher from Bridgeport also on hand.

Cincinnati fans as usual are clamoring for a place in the first division for the Reds. The pitching staff is the main stronghold of the Reds. When Donohue, Sheehan, Rixey, Benton, Mays, Luque and May are going right, there is not a better pitching staff in the major leagues. And the word that Mays is in fine condition is good news to Cincinnati fans. Three of the four leading pitchers of the National League last year were Cincinnati men. Luque was leader with Rixey second and Donohue fourth. Two of these pitchers, Donohue and Rixey each won more than 20 games. The staff has shown marked ability although inconsistency is the one bad point. Clyde Day secured from the Cardinals should strengthen the staff. The Reds will be bolstered at shortstop by Frank Emmert, purchased from Seattle, Caveney going to Seattle in the deal. With the acquisition of Pipp, veteran first baseman from the Yankees, to strengthen last year's weak position, and Picinick, catcher from the Red Sox, the Reds have been strengthened without the loss of any of last year's talent. If any club should make a good bid for the first division, it should be Cincinnati. Pipp at first, Critz at second, Emmert or Bohne at shortstop and Pinelli at third base make up a strong infield. For reserve infield strength the Reds have James Hudgens, purchased from Fort Smith where he led the Western Association at bat with a mark of .399, Raymond B. Bressler, a utility infielder and outfielder as well as a powerful hitter and Joseph C. Fowler. The regular outfield comprising Roush, Walker and Zitzman has been strengthened by reserves. Roush is really the only fixture in the outfield as Walter Christensen from St. Paul is only one of a very promising group of men secured. Christensen, in addition to being a heavy hitter, led the American Association in base stealing last season.

**Trio of Uncertainties**

The Chicago Cubs, Brooklyn Superbas and Philadelphia Nationals furnish a trio of uncertainties for fans to talk about. The biggest thing in favor of the Cubs this year is their new manager Joseph McCarthy. The former Louisville manager has reconstructed the Cubs to look like a sprinkling of recruits and veterans with a large number of other club castoffs, especially in his infield. Grimm at first base, Adams at second, Cooney at shortstop and Freigau at third are all recent members of other organizations in the major leagues. Grimm was reluctantly let go to Chicago in the big Pittsburgh and Chicago deal involving Maranville, and Adams was unable to force Hornsby out of a second base position with the Cardinals and Freigau played great baseball with the Cardinals, but was sacrificed to the Cubs because the Cardinals needed a catcher badly. The Cub's best looking recruits are Frank J. O'Doul, former Salt Lake City star outfielder, and Maurice Shannon, shortstop from Louisville. There are an unusually large number of other recruits who may make good; but this year looks like an experimental one for the team. Alexander is preparing to start his sixteenth season and he has looked good this spring. The pitching staff is also in the experimental stage. The Cubs have Jacobs and Kaufmann, last year's veterans; but there are 10 new ones to pick from. Perhaps the most promising is William Piercy, former Red Sox pitcher and G. T. Bush, leading pitcher of Wichita Falls last season.

The Phillies and the Superbas are the most uncertain of the league contenders. Manager Arthur Fletcher has frankly stated that his club will not win the pennant; but he insists that it will show more progress toward a future pennant. Progress has been seen in the Phillies each year since Fletcher took the reins and Philadelphia fans do not doubt but what their National League team will show its usual increased strength. The prospects of a better pitching staff are visible with the addition of Bentley and Wayland O. Dean, former Giant pitchers. Bentley will also help to cover first base if necessary and his batting will always be appreciated. Dean is one of the newcomers in the league and will be a valuable addition. Fletcher had to let J. J. Ring, his star pitcher go to the Giants in the trade. Bentley's versatile characteristics will be of especial help to the Phillies. Although the infield composed of Bentley at first, Fonesca at second, Sand at short, and probably Captain Huber at third is not what is termed brilliant, it will measure up better than last year. The club has a hard hitting outfield in Williams, home-run hitter, Harper and either Mokan or Leach, a star from Harrisburg, as regulars. Wilson, Henline and Wendell will perform behind the bat. Manager Fletcher will depend on his last year's stars in the box. They will be Betts, Carlson, Ulrich, O'Neal and then there is a recruit, Claude Willoughby from Waterloo.

**Barnes Should Help Brooklyn**

The acquisition of Jesse Barnes, pitcher from Boston, should be a help to the faltering pitching staff of Brooklyn, but otherwise the Superbas have little added strength. Pitching, upon which Manager Robinson depended last season, will again be his strongest hope this year. It failed to come up to expectations in 1925, but Vance, Grimes, Barnes, Osborne, Ehrhardt and Petty are a formidable looking staff for any team to have. Robert McGraw, Minneapolis star last year, is a new addition. He won 17 and lost 6 with the minor league club in 1925. Another promising recruit is D. L. McWeeny from San Francisco. The Superbas also have four or five other pitching recruits who may spring into prominence as did the Cardinal pitchers last year. The offensive will be good; but the fielding defense is not much to rely upon. Manager Robinson is depending mainly upon veterans to bring the club success. He has Witt, Wheat and Cox for the outfield. Fournier, first baseman, is the only infield fixture. Stock will probably be at second, Maranville at short, and the much-talked about John Butler at third base. Butler was secured from Minneapolis for six players. Robinson also has a star infielder in Charles H. Corgan, shortstop from Wichita, former University of Arkansas player who was considered the cleverest infielder in the Texas League last year.

**R. J. WAGNER TO COACH**

NEW YORK, April 9 (AP)—R. J. Wagner '26, end on the Columbia football team last fall, has been selected as a member of the 1926 coaching staff, which will comprise Head Coach Charles F. Crowley, William L. Murray, John C. Depler, Franklin V. Brodil and Bliss Price. Depler is the veteran of the staff, having assisted Frank J. O'Neill three years ago.

**TWO CHESS GAMES PLAYED OFF**

DRESDEN, April 9 (AP)—Two adjourned games were played off in the international chess tournament yesterday, Rubinstein of Poland moving into the lead. The results: Second round—Tartakower, Austria, drew with Saekisch, Germany. Fourth round—Rubinstein defeated Bluemich, Germany.

# *Cutting Will Meet Jay Gould*

## *Defeats George H. Huband in Indoor Court Tennis Singles Final*

*Special from Monitor Bureau*

NEW YORK, April 9—The challenger for the United States amateur singles court tennis championship will be C. Suydam Cutting of New York. He will meet the perennial champion, Jay Gould of Philadelphia, in the challenge match tomorrow afternoon, according to announcements made at the Racquet and Tennis Club, where the event is being held.

Cutting obtained the right to challenge Gould, when he defeaed George H. Huband of Chicago, in the final round of the tourney yesterday, in a well-fought four-set match, 3—6, 6—0, 6—4, 6—0. The English player made a brilliant stand at the start with his accurate shots for the hazards, and outplayed Cutting altogether in the first set, but the tactics of Cutting in keeping him on the run so that he could not get set for his tries, told on the accuracy of Huband, and in the later sets, except for a brief rally in the third, Cutting outplayed the former Cambridge University player.

Cutting won the opening game, but Huband was well set in his shots for the grille and sharply angled placements off the tambour, and ran four games in a row. Then Cutting and the Englishman alternated in taking the games until Huband captured the set in the ninth game. Cutting was now displaying his greatest courtcraft and his low, well-placed shots for the corner of the court, mostly off Huband's backhand, enabled him to take the second set without the loss of a game. Huband was also having trouble with his chases at this period, losing many of them by narrow margins.

The third set, however, found both players at the top of their game, and they displayed some of the finest tennis ever seen outside of a challenge match. Cutting won the first two games, with Huband still having trouble with his return on chases; but they divided the third and fourth games on a series of brilliant shots by both for the hazards. Huband then called up his reserve forces, and after a series of changes of service in which each tried his hardest to shake off the other, Huband tied the score at 3-all; but Cutting settled into his most skillful game once more and again took the upper hand by winning the next two, 4—2, 5—3, bringing himself within a game of the set. Huband by scoring two placement shots close to the back wall under the grille, and following by winning a difficult chase, took the next game. Cutting, however, used his service to capture the next game, and the set.

The final set found the New Yorker dominating the court, and placing the visitor on the defensive the greater part of the play. Game after game went to the credit of Cutting only the first being carried to deuce. Finally, after the score stood at 4 to 0, Huband rallied once more, and another stiff struggle brought the call of deuce twice after service had changed three times; but Huband was unable to overcome the fine control of Cutting, and the latter took the game, and then ran out the set and match easily. The summary:

UNITED STATES AMATEUR COURT TENNIS SINGLES CHAMPIONSHIP
Final Round

C. Suydam Cutting, New York, defeated George H. Huband, Chicago, 3—6, 6—0, 6—4, 6—0.

# TROPHY OFFERED BY KING OF SPAIN

## Is To Be Raced for at St. Augustine Regattas

ST. AUGUSTINE, Fla., April 9—A trophy has been offered by King Alfonso of Spain, to be raced for at all future St. Augustine speed boat regattas held during the Ponce de Leon celebrations, it was announced yesterday by Charles F. Chapman, secretary of the racing committee of the American Power Boat Association and general chairman of the regatta, now being held under the auspices of the St. Augustine Yacht Club.

The announcement of the perpetual trophy came through the Spanish Embassy at Washington, Chapman stated. The cup will be held in trust by the American Power Boat Association. It will be offered as the prize for the winner of the race in what is now termed the sweepstakes class. These are displacement boats of large horsepower, which develop a speed of more than 60 miles an hour.

"It is fitting that this race for the Spanish King's cup should be held on the waters of Matanzas Bay, which were discovered by Ponce de Leon and which served as the harbor for Menendez and his colonists," said Chapman.

Miss Palm Beach Days, owned and driven by Commodore W. P. McBigelow of Palm Beach, captured the race for the Interstate Trophy of the American Power Boat Association, a 60-mile event for gold cup boats, when Miss Tampa, owned by D. P. Davis, was disqualified. The race was a feature event of the St. Augustine Regatta, held under the auspices of the St. Augustine Yacht Club over a period of three days.

# SWARTHMORE DOWNS VISITING TEAM, 11-8

SWARTHMORE, Pa., April 9 (Special) — Playing a remarkably fast game, especially in the second half, Swarthmore College lacrosse team yesterday defeated the combined Oxford-Cambridge University team on the campus field here by 11 goals to 8. The score was tied at half time 4 to 4.

Goaltender Henry Borden of Oxford, whose home is in Halifax, N. S., left the game in the first half, but after taking a few minutes rest resumed play.

Avery Blake '28, a Baltimore lad, was Swarthmore's star with three goals, all scored in the second half. H. R. Marchall, Cambridge, was the individual high scorer for the invading team with three goals, and J. W. Fulbright of Oxford, who substituted for W. D. Cole, tallied two goals. F. N. S. Melland, Oxford, captain of the combined team, also scored two goals.

| SWARTHMORE | OXFORD-CAMB. |
|---|---|
| Blake, 1st a | 1st d, Brown |
| Roberts, 2d a | 2d d, Sholl |
| Ford, 3d a | 3d d, Harker |
| Palmer, c | c, Adshead |
| Lang, 3d d | 3d a, Bowker |
| Howard, 2d d | 2d a, Formby |
| Swope, 1st d | 1st a, Marchall |
| Koehnline, cp | oh, Cole, Fulbright |
| McFeely, p | ih, Melland |
| Bush, ih | p, Ogilvie |
| Richards, oh | cp, Greenwood |
| DeGroot, g | g, Borden |

Score—Swarthmore College 11, Oxford-Cambridge University team 8. Goals—Blake 3, Howard 2, Richards 2, Palmer, Roberts, Bush, Ford for Swarthmore; Marchall 3, Melland 2, Fulbright 2, Formby for Oxford-Cambridge. Referee—F. R. Strobhar, Johns Hopkins University. Umpire—Dr. Clarence Goldsmith, University of Pennsylvania. Time—Two 20m. periods.

**PACIFIC COAST LEAGUE**

| | Won | Lost | P.C. |
|---|---|---|---|
| Seattle | 2 | 1 | .666 |
| Portland | 1 | 2 | .338 |
| Hollywood | 0 | 0 | .000 |
| San Francisco | 0 | 0 | .000 |
| Missions | 0 | 0 | .000 |
| Sacramento | 0 | 0 | .000 |
| Oakland | 0 | 0 | .000 |
| Los Angeles | 0 | 0 | .000 |

RESULTS THURSDAY
Seattle 8, Portland 5.

# COLUMBIA UNIVERSITY CLUB WINS CLASS C TEAM HONORS

## Fraternities Club Shows Greatest Improvement Over 1925—More Than 150 Players Take Part in This Popular Squash Tennis Competition

**METROPOLITAN CLASS C SQUASH TENNIS STANDING**

| | M'tches Won | M'tches Lost | Games For | Games Agst | P.C. |
|---|---|---|---|---|---|
| Columbia U. C. | 11 | 0 | 57 | 16 | 1.000 |
| Gramercy Park | 9 | 2 | 52 | 21 | .818 |
| Fraternities Cl. | 8 | 3 | 51 | 28 | .727 |
| Princeton Club | 7 | 4 | 49 | 28 | .636 |
| Yale Club | 6 | 4 | 42 | 28 | .600 |
| Harvard Club | 5 | 5 | 35 | 34 | .500 |
| New York A. C. | 5 | 6 | 32 | 45 | .454 |
| Heights Casino | 5 | 6 | 37 | 39 | .454 |
| Short Hills Club | 4 | 7 | 29 | 46 | .363 |
| Crescent A. C. | 2 | 9 | 25 | 52 | .181 |
| Montclair A. C. | 2 | 9 | 15 | 61 | .181 |
| Whitehall Club | 1 | 10 | 23 | 54 | .090 |

*Special from Monitor Bureau*

NEW YORK, April 8—With the announcement that the postponed match between T. H. Gammack of the Harvard Club, and E. W. Bourne of the Yale Club had been called off, the Metropolitan Interclub Class C squash tennis season of 1926 came to a close. As a result of this, Yale Club and Harvard Club divided their match with three victories to the credit of each and Yale Club gets fifth place in the standing while Harvard Club is sixth. The only change that the playing of the individual match could have made would have been to put the Harvard and Yale clubs in a tie for fifth place.

This year's race was a very interesting one, the Columbia University Club succeeding to the title won last year by the Harvard Club. This year Columbia won every one of its team matches. Last year Columbia finished fourth. The same clubs were represented as in 1925, which was the first year of the competition. Fraternities Club showed the greatest improvement, as it finished next to last in 1925, but was third this winter. Gramercy Park also showed must improvement moving up from seventh to second. The results of all the matches played follow:

| | | | |
|---|---|---|---|
| Columbia U. C. | 5 | Gramercy Park | 1 |
| Columbia U. C. | 4 | Fraternities Club | 0 |
| Columbia U. C. | 4 | Princeton Club | 3 |
| Columbia U. C. | 4 | Yale Club | 3 |
| Columbia U. C. | 6 | Harvard Club | 1 |
| Columbia U. C. | 4 | Heights Casino | 3 |
| Columbia U. C. | 6 | Short Hills | 1 |
| Columbia U. C. | 4 | New York A. C. | 3 |
| Columbia U. C. | 6 | Crescent A. C. | 1 |
| Columbia U. C. | 7 | Montclair A. C. | 0 |
| Columbia U. C. | 7 | Whitehall Club | 0 |
| Gramercy Park | 5 | Fraternities Club | 2 |
| Gramercy Park | 4 | Princeton Club | 3 |
| Gramercy Park | 5 | Yale Club | 2 |
| Harvard Club | 4 | Gramercy Park | 2 |
| Gramercy Park | 5 | Heights Casino | 2 |
| Gramercy Park | 5 | Short Hills | 0 |
| Gramercy Park | 7 | New York A. C. | 0 |
| Gramercy Park | 7 | Crescent A. C. | 0 |
| Gramercy Park | 7 | Montclair A. C. | 0 |
| Gramercy Park | 4 | Whitehall Club | 3 |
| Fraternities Club | 5 | Princeton Club | 2 |
| Yale Club | 5 | Fraternities Club | 2 |
| Fraternities Club | 6 | Harvard Club | 1 |
| Fraternities Club | 6 | Heights Casino | 1 |
| Fraternities Club | 5 | Short Hills | 2 |
| Fraternities Club | 6 | New York A. C. | 1 |
| Fraternities Club | 5 | Crescent A. C. | 2 |
| Fraternities Club | 7 | Montclair A. C. | 0 |
| Fraternities Club | 7 | Whitehall Club | 0 |
| Princeton Club | 6 | Yale Club | 1 |
| Princeton Club | 5 | Harvard Club | 2 |
| Princeton Club | 4 | Heights Casino | 3 |
| Princeton Club | 6 | Short Hills | 1 |
| New York A. C. | 5 | Princeton Club | 2 |
| Princeton Club | 6 | Crescent A. C. | 1 |
| Princeton Club | 6 | Montclair A. C. | 1 |
| Princeton Club | 6 | Whitehall Club | 1 |
| Harvard Club | 3 | Yale Club | 3 |
| Yale Club | 6 | Heights Casino | 1 |
| Short Hills | 4 | Yale Club | 3 |
| Yale Club | 5 | New York A. C. | 2 |
| Yale Club | 7 | Crescent A. C. | 0 |
| Yale Club | 6 | Montclair A. C. | 1 |
| Yale Club | 4 | Whitehall Club | 3 |
| Heights Casino | 4 | Harvard Club | 3 |
| Harvard Club | 4 | Short Hills | 3 |
| New York A. C. | 4 | Harvard Club | 3 |
| Harvard Club | 5 | Crescent A. C. | 2 |
| Harvard Club | 7 | Montclair A. C. | 0 |
| Harvard Club | 5 | Whitehall Club | 2 |
| Heights Casino | 4 | Short Hills | 3 |
| Heights Casino | 6 | New York A. C. | 1 |
| Heights Casino | 4 | Crescent A. C. | 3 |
| Heights Casino | 6 | Montclair A. C. | 0 |
| Whitehall Club | 4 | Heights Casino | 3 |
| New York A. C. | 5 | Short Hills | 2 |
| Short Hills | 4 | Crescent A. C. | 3 |
| Short Hills | 4 | Montclair A. C. | 3 |
| Short Hills | 5 | Whitehall Club | 2 |
| New York A. C. | 4 | Crescent A. C. | 3 |
| Montclair A. C. | 4 | New York A. C. | 3 |
| New York A. C. | 4 | Whitehall Club | 3 |
| Crescent A. C. | 5 | Montclair A. C. | 2 |
| Crescent A. C. | 5 | Whitehall Club | 2 |
| Montclair A. C. | 4 | Whitehall Club | 3 |

Twelve players finished with perfect scores, but only one of them took part in a majority of the matches played by his club. That one was H. V. Miller of the Columbia University Club, who won the nine matches he took part in. T. S. Lamont of the Harvard Club came next with three, while four others won two straight and the others took one each. Of the players who took part in all their team matches, Gardner Hirons of the Columbia University Club and E. H. Heminway of Gramercy Park had the best records with 11 victories and only one defeat each. No less than 152 players took part in the competition and several of them showed up so well that they were drafted by Class B teams. As a developer of future candidates for Class A and Class B matches, the competition was very successful. The records of all the players who competed follow:

| Player and Club | Won | Lost | P.C. |
|---|---|---|---|
| H. V. Miller, C. U. C. | 9 | 0 | 1.000 |
| T. S. Lamont, H. C. | 3 | 0 | 1.000 |
| G. E. Donovan, H. C. | 2 | 0 | 1.000 |
| C. F. Fuller, H. C. | 2 | 0 | 1.000 |
| H. K. Cross, Y. C. | 2 | 0 | 1.000 |
| E. W. Baker, G. P. | 1 | 0 | 1.000 |
| Herbert Roth, G. P. | 2 | 0 | 1.000 |
| L. A. Sieverman Jr., G. P. | 1 | 0 | 1.000 |
| A. S. Scott, G. P. | 1 | 0 | 1.000 |
| W. B. Spencer, M. A. C. | 1 | 0 | 1.000 |
| D. W. Gluck, N. Y. A. C. | 1 | 0 | 1.000 |
| C. E. Kline, C. A. C. | 1 | 0 | 1.000 |
| Gardner Hirons, C. U. C. | 10 | 1 | .909 |
| E. H. Heminway, G. P. | 10 | 1 | .909 |
| H. P. Cole, F. C. | 9 | 1 | .900 |
| D. W. Haines, C. U. C. | 9 | 1 | .900 |
| J. L. Kerbeck, C. U. C. | 9 | 1 | .900 |
| R. L. Carter, Heights | 9 | 1 | .900 |
| F. S. Whitehouse, P. C. | 9 | 1 | .900 |
| R. L. Bonnell, G. P. | 8 | 1 | .888 |
| Richardson Pratt, Heights | 7 | 1 | .875 |
| Eric Gugler, G. P. | 6 | 1 | .857 |
| J. C. Lyons, N. Y. A. C. | 5 | 1 | .825 |
| S. W. Waterbury Jr., P. C. | 8 | 2 | .800 |
| R. J. Larner, Y. C. | 8 | 2 | .800 |
| W. N. Naumer, F. C. | 8 | 2 | .800 |
| H. H. Seward, F. C. | 8 | 2 | .800 |
| G. M. Richards, H. C. | 4 | 1 | .800 |
| T. L. Tillie, G. P. | 4 | 1 | .800 |
| K. H. Sheldon, Y. C. | 4 | 1 | .800 |
| Fritz Culman, C. U. C. | 7 | 2 | .777 |
| G. L. Lewis, S. H. | 7 | 2 | .777 |
| W. R. H. Taylor Jr., P. C. | 6 | 2 | .750 |
| W. W. DeMelman, H. C. | 6 | 2 | .750 |
| Morris Cooper Jr., H. C. | 3 | 1 | .750 |
| J. E. Wooley, Y. C. | 3 | 1 | .750 |
| H. D. Chapin, P. C. | 3 | 1 | .750 |
| J. H. Ardrey Jr., P. C. | 8 | 3 | .727 |
| J. P. Leo, N. Y. A. C. | 8 | 3 | .727 |
| H. E. Wilson, F. C. | 8 | 3 | .727 |
| J. K. Smith, G. P. | 5 | 2 | .714 |
| Kenneth Ward, Y. C. | 5 | 2 | .714 |
| F. I. Birdsall, Heights | 5 | 2 | .714 |
| Barwell Elliott, N. Y. A. C. | 7 | 3 | .700 |
| S. R. Jandorf, F. C. | 7 | 3 | .700 |
| R. E. Keogh, C. U. C. | 4 | 2 | .667 |
| R. A. Leyendecker, N. Y. A. C. | 4 | 2 | .667 |
| M. M. Zimmerman, Y. C. | 2 | 1 | .667 |
| Clayton du Bosque, Heights | 2 | 1 | .667 |
| C. A. Hipkins, W. C. | 7 | 4 | .636 |
| A. M. Montgomery, P. C. | 7 | 4 | .636 |
| A. L. Noel, G. P. | 5 | 3 | .625 |
| W. J. Hammerslough, Y. C. | 5 | 3 | .625 |
| Schuyler Van Vechten, S. H. | 6 | 4 | .600 |
| C. R. Smith, F. C. | 6 | 4 | .600 |
| R. B. Livermore, C. U. C. | 3 | 2 | .600 |
| F. D. Shaw, C. U. C. | 3 | 2 | .600 |
| D. S. Carter, C. U. C. | 3 | 2 | .600 |
| H. T. Sawyer, Y. C. | 3 | 2 | .600 |
| Frank Whitcomb, P. C. | 3 | 2 | .600 |
| H. G. Triess, C. A. C. | 4 | 3 | .571 |
| J. J. McCaffrey, C. A. C. | 5 | 4 | .555 |
| J. S. Davidson, Y. C. | 5 | 4 | .555 |
| J. A. Rauh, G. P. | 6 | 5 | .545 |
| Walter Beineche, W. C. | 5 | 5 | .500 |
| V. F. Parry, F. C. | 5 | 5 | .500 |
| T. H. Gammack, H. C. | 5 | 5 | .500 |
| W. H. English Jr., Heights | 4 | 4 | .500 |
| L. H. Andrus, C. A. C. | 2 | 2 | .500 |
| Horace Green, H. C. | 1 | 1 | .500 |
| C. M. Bryan, W. C. | 1 | 1 | .500 |
| R. S. Grinnell, H. C. | 4 | 5 | .444 |
| A. E. Adams, C. A. C. | 4 | 5 | .444 |
| Lemuel Skidmore Jr., S. H. | 3 | 4 | .425 |
| W. N. Rothschild, P. C. | 4 | 6 | .400 |
| J. L. Carter, M. A. C. | 2 | 3 | .400 |
| Malcolm Scott, Y. C. | 3 | 5 | .375 |
| Danforth Geer, S. H. | 3 | 5 | .375 |
| Lawrence Brown, Heights | 4 | 7 | .363 |
| Donald Havens, Heights | 4 | 7 | .363 |
| W. E. Lawrence Jr., C. A. C. | 4 | 7 | .363 |
| William Platt, H. C. | 4 | 7 | .363 |
| G. de la Guardia, W. C. | 4 | 7 | .363 |
| C. L. Campbell, W. C. | 4 | 7 | .363 |
| L. A. Sigaud, G. P. | 3 | 6 | .333 |
| E. W. Bourne, Y. C. | 3 | 6 | .333 |
| L. C. Stutz, Y. C. | 2 | 4 | .333 |
| C. W. Button Jr., N. Y. A. C. | 2 | 4 | .333 |
| H. G. Smith, H. C. | 2 | 4 | .333 |
| G. W. Cobb Jr., H. C. | 1 | 2 | .333 |
| E. A. Clark, S. H. | 8 | 7 | .300 |
| W. K. Walbridge, S. H. | 3 | 7 | .300 |
| D. M. Ogilvie, C. A. C. | 3 | 7 | .300 |
| D. F. McCord, M. A. C. | 3 | 7 | .300 |
| J. S. Dennis, S. H. | 2 | 5 | .257 |
| C. W. Cumiskey, N. Y. A. C. | 2 | 6 | .250 |
| H. S. Thorne, N. Y. A. C. | 1 | 3 | .250 |
| Nathaniel Tyler, S. H. | 1 | 3 | .250 |
| H. R. Kunhardt, H. C. | 1 | 3 | .250 |
| H. B. Van Cleve, M. A. C. | 2 | 7 | .222 |
| S. F. Melcher, M. A. C. | 2 | 8 | .200 |
| H. D. McCord, M. A. C. | 1 | 4 | .200 |
| F. E. Walton, Heights | 1 | 4 | .200 |
| L. J. Patton Jr., N. Y. A. C. | 2 | 9 | .181 |
| J. F. Callanan, M. A. C. | 2 | 9 | .181 |
| R. E. Crane, W. C. | 2 | 9 | .181 |
| Sigmund Spaeth, P. C. | 1 | 5 | .166 |
| John Fritz Jr., M. A. C. | 1 | 5 | .166 |
| C. R. Dayton, C. A. C. | 1 | 5 | .166 |
| J. F. Murray, C. A. C. | 1 | 5 | .166 |
| D. W. Cottrell, S. H. | 1 | 5 | .166 |
| George Daniels, Heights | 1 | 5 | .166 |
| J. G. Ayers Jr., M. A. C. | 1 | 8 | .111 |
| F. L. Allen, M. A. C. | 0 | 1 | .000 |
| T. H. S. Andrews, C. A. C. | 0 | 1 | .000 |
| E. T. Merrick, M. A. C. | 0 | 1 | .000 |
| Robert Messer, M. A. C. | 0 | 1 | .000 |
| F. M. Donohue, C. U. C. | 0 | 1 | .000 |
| W. R. Clark, C. U. C. | 0 | 1 | .000 |
| A. K. Thompson, C. U. C. | 0 | 1 | .000 |
| H. G. Davis, P. C. | 0 | 1 | .000 |
| E. A. Walbridge, P. C. | 0 | 1 | .000 |
| R. C. Tripp, W. C. | 0 | 1 | .000 |
| F. I. Anderson, W. C. | 0 | 1 | .000 |
| W. A. Drisler, F. C. | 0 | 1 | .000 |
| Stephen Peabody, F. C. | 0 | 1 | .000 |
| Harrison Sayem, F. C. | 0 | 1 | .000 |
| V. A. Hower, H. C. | 0 | 1 | .000 |
| D. A. Freeman, H. C. | 0 | 1 | .000 |
| A. R. Thompson, Heights | 0 | 1 | .000 |
| J. F. Baker, S. H. | 0 | 1 | .000 |
| D. B. Carson, G. P. | 0 | 1 | .000 |
| J. H. Gettell, N. Y. A. C. | 0 | 1 | .000 |
| A. S. Kuhn, C. A. C. | 0 | 1 | .000 |
| D. F. Judge, C. A. C. | 0 | 1 | .000 |
| C. K. Mengel, C. A. C. | 0 | 1 | .000 |
| J. H. Baker, H. C. | 0 | 2 | .000 |
| L. B. McCagg Jr., H. C. | 0 | 2 | .000 |
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| C. C. Halsey, M. A. C. | 0 | 2 | .000 |
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| George Garbe, N. Y. A. C. | 0 | 3 | .000 |
| R. L. Hooven, C. A. C. | 0 | 3 | .000 |
| F. B. Ogilvie, C. A. C. | 0 | 3 | .000 |
| R. A. Wadell, S. H. | 0 | 3 | .000 |
| H. S. Van Burthuysen, C. A. C. | 0 | 4 | .000 |
| Conway Macdonald, M. A. C. | 0 | 5 | .000 |
| R. L. Murphy, Heights | 0 | 6 | .000 |
| E. J. Gleason, N. Y. A. C. | 0 | 6 | .000 |
| E. L. Shea, W. C. | 0 | 8 | .000 |
| R. B. Honeyman Jr., W. H. | 0 | 9 | .000 |

# STRATHCONA CUP IS TAKEN BY SCOTLAND

LONDON, March 25 (Special Correspondence)—Although they fared exceedingly well against the representatives of the Scottish Provinces and private clubs, the party of 36 Canadian curlers were outplayed in the series of five "test" matches for the Strathcona Cup.

They lost the first two contests at the Edinburgs Ice Rink by rather wide margin, but were only three shots behind their conquerors in the third and —unfortunately too late to affect the result of the series—took the fourth by a majority of 37 shots. The fifth clash, which took place at the Manchester Ice Rink, England, went to Scotland by 12 shots. The following is a summary of the international series:

| Match | Shots Scotland | Shots Canada |
|---|---|---|
| First | 112 | 94 |
| Second | 121 | 87 |
| Third | 108 | 105 |
| Fourth | 108 | 145 |
| Fifth | 120 | 108 |
| Totals | 569 | 539 |

# EUROPEAN SPORTS NOTE

LONDON, Eng., March 15 (Special Correspondence) — The Coldstream Guards, represented by the same pair as won the title last year, Lieut. G. N. Scott-Chad and Lieut. J. R. Duckworth-King, retained the British Army doubles rackets championship at Prince's Club here recently. In the final round they defeated Lieut. J. N. Cheney and Lieut. C. J. Wilson of the King's Royal Rifle Corps, by four games to two, 15—4, 15—6, 18—16, 4—15, 14—17, 15—10. The losers were not considered to have very bright prospects of success, but they rose manfully to the occasion, as the score shows. The holders took it easy after the first two games and it nearly cost them their title.

The national sabers fencing championship of Scotland has gone this year to Roger Crosnier of Edinburgh, who lost only one bout—against A. H. Corble. Corble, second in the final classification, lost only his bouts with R. S. Meade and A. A. C. Hope.

The new president of the French Field Hockey Association is none other than Franz Reichel, who before the war wielded his stick on behalf of the Sporting Club Universitaire de France. Reichel, one of the big men of French sport, is secretary-general of the French Olympique Committee and of the French National Sports Committee.

**ATHLETIC CHANGES AT IDAHO**

MOSCOW, Ida., April 9 (Special)—David McMillan, for six years basketball, baseball and freshman football coach at University of Idaho, has been appointed temporary head of physical education department to fill the vacancy caused by resignation of Coach Robert L. Mathews, announced from the president's office. To assist McMillan, George V. Philbrook, football and track coach at Multnomah Athletic Club, Portland, Ore., has been placed in charge of track and field athletics here for remainder of year.

**PITTSBURGH RELEASES TWO**

PITTSBURGH, April 9 (AP)—Joseph H. Brown, recruit right-hander, obtained by the PJittsburgh National League Baseball Club from the Oklahoma City Club, has been released under an optional agreement to Kansas City, it was announced yesterday. Pittsburgh also released Pitcher Louis L. Koupal to Buffalo. With Oklahoma City last year, Brown won 14 and lost 3. It was his second tryout with Pittsburgh. Koupal was released to Kansas City last year by Pittsburgh and was recalled in August, 1925. In 1924 he pitched Omaha to 22 victories and lost only 11 games.

**HINE SETS BILLIARD RECORD**

*Special from Monitor Bureau*

C CHICAGO, April 9—By scoring 50 points in 41 innings, L. C. Hine of this city, former state amateur three-cushion billiard champion, set a new world's amateur record for short game here last night in the annual Mid-West amateur title tourney. Hine defeated Eugene Deardorff of St. Louis, 50 to 20. His high run was 7. The previous record of 44 innings was made by A. K. Hall, Chicago representative in the professional league, who represented St. Louis when an amateur.

**FORT BRAGG WINS AT POLO**

PINEHURST, N .C., April 9—Fort Bragg defeated the Sand Hill polo team, here, yesterday, 5 goals to 3, in the third day's play of the spring polo tournament. The soldiers had a slight advantage on the local team by virtue of their passing and fine riding by Duncan and Odle. Latting played well for the Sand Hill team, starring on the defense and contributing one goal with a pretty back-hand shot.

# YALE INDOOR POLO WINNER

## Overwhelms Penn M. C. for Intercollegiate Title 19 to Minus 2½

*Special from Monitor Bureau*

NEW YORK, April 9—The Yale University polo team, with all five of its members in the lineup during the game, scored an overwhelming victory in the final of the intercollegiate indoor pony polo championship, at Squadron A. Armory, over the Pennsylvania Military College team, which also made many changes in its lineup. Yale scored 19, while the Pennsylvanians ended the game still on the minus side of the score, being 2½ below nothing.

Then the team of the Triangle Club defeated the Class A champions, New York Athletic Club, 12½ to 1 in the semifinals of the newly organized open championship for the Danforth Cup, and will meet the Yale team in the finals tomorrow.

Both of the winning teams depended largely on team play and the greater accuracy of driving for victory, and this was even more prominent in the face of the failure of the losers to display any team play at all. Pennsylvania was lacking the service of A. M. Burt, except for a brief appearance in the second chukker, and this played a part in the result, while W. A. Herold, the Mercuryfoot back, was unsteady in the face of the fine play of Paul Ladin, who opposed him. The summary:

INTERCOLLEGIATE FINAL

| YALE | PENN M. C. |
|---|---|
| No. 1—C. R. Barrett, R. W. Simmons | J. F. Whitehurst, A. M. Burt |
| No. 2—W. F. C. Guest | B. W. Jones, J. F. Whitehurst |
| Back—W. A. Muir, H. P. Baldwin, R. W. Simmons | William Putt |

Score—Yale University 19, Pennsylvania Military College, minus 2½. Goals—Barrett 10, Guest 6, Muir 3; Simmons, Baldwin for Yale; Putt for Penn M. C. Fouls—Guest 2, Barrett, Simmons, Yale; Putt 6, Whitehurst, Penn M. C. Referee—Capt. O. I. Holman. Time—Four 7½m. chukkers.

UNITED STATES OPEN
Semifinal Round

| TRIANGLE C. | NEW YORK A. C. |
|---|---|
| No. 1—Paul Ladin | J. W. Henley |
| No. 2—A. W. Kinny | H. B. Albright |
| Back—Herman Lee | W. A. Herold |

Score—Triangle Club 12½, New York Athletic Club 1. Goals—Ladin 7, Kinny 6, Lee 2 for Triangle Club; Henley 2, Albright, Herold for New York A. C. Fouls—Lee 3, Ladin, Kinny, Triangle Club; Herold 4, Albright, Henley, New York A. C. Referee—Capt. O. I. Holman. Time—Four 7½m. chukkers.

# CHAMPION MAKES SEMIFINAL ROUND

## Page Hufty Surprises by Defeating Robert MacDougal Jr.

PINEHURST, N. C., April 9 (AP)—Semifinals in the annual United North and South amateur golf championship today bring Arthur Yates, Rochester, N. Y., against Lawrence Sherrill of Tampa, Fla. Yates survived the second round yesterday by defeating N. E. Edgerton of Raleigh, N. C., 8 and 6. Sherrill won his way to the third round by defeating Richard Wilson of Southern Pines, N. C., although he was forced to the twentieth hole to win.

In the other semifinal match Page Hufty of Washington will meet Eugene Homans of Englewood, N. J. Homans put C. R. Somerville Jr., London, Ont., out of the running 2 and 1, while Hufty was defeating Robert McDougal Jr. of Chicago and Princeton University by the same score.

The victory of the champion was easy, Yates having a lead of five holes going out, although he was two under par for the first nine with a 34. He won the next three holes in 4s, clinching the match. Edgerton's only hole was the second which he took with a birdie 3.

McDougal's loss followed his brilliant victory of yesterday over George T. Dunlap Jr., of New York, the medalist. The Chicagoan was 1 up at the turn, but lost when Hufty won the fifteenth, sixteenth and seventeenth in order. The summary:

Arthur Yates, Rochester, defeated N. E. Edgerton, Raleigh, N. C., 8 and 6.
Eugene Homans, Englewood, defeated C. R. Somerville Jr., London, Ont., 2 up.
Page Hufty, Washington, defeated Robert McDougal Jr., Princeton, 2 and 1.
Lawrence Sherrill, Tampa, Fla., defeated Richard Wilson, Southern Pines, 1 up (20 holes).

# PRINCETON MAY RACE WASHINGTON OARSMEN

NEW YORK, April 9 (AP)—Tentative negotiations have been made for a race between the varsity crews of Princeton University and University of Washington on Lake Carnegie, Princeton, about June 15.

Final arrangements, it is understood, will depend on the outcome of the race at Seattle between Washington and University of California for the Pacific Coast championship, the winner of which is to come east for the title regatta at Poughkeepsie June 28. The Huskies have defeated California for the past four years.

Washington's rowing authorities made it known recently they would like a preliminary race in the east if their varsity crew was sent to the Poughkeepsie regatta. Negotiations with Princeton progressed favorably, it was said, with the aid of Charles Logg, former Washington oarsman, now serving as head coach at the Tiger institution.

**YANKEES AGAIN DOWN BROOKLYN**

CHARLOTTE, N. C., April 9—The New York Americans won their ninth victory of the spring setason against the Brooklyn Superbas in an interleague game, here, yesterday, finding the Brooklyn pitchers, Barnes and Williams, for an overwhelming total of 15 hits and 14 runs. The final result was in favor of the Yankees, 14 to 4. The American Leaguers, helped by their home run hitters, Lazerri and Ruth, totaled 28 bases. Ruth, Lazerri and Koenig knocked home runs for the winners and Witt, former Yankee, also hit for four bases. The Yankees made seven runs in the first two innings. Brooklyn has not won a game against the Yankees this spring in the nine starts and there are only two more to be played. These will be staged tomorrow and Sunday at the Yankee Stadium, towards which the clubs are now en route from the South.

**WASHINGTON SHUTS OUT GIANTS**

ATLANTA, Ga., April 9—Washington's pitchers, Reuther and Marberry, were in fine form, here, yesterday, and as a result, the Senators shut out the hard-hitting Giants by the score of 7 to 0. Only four hits were acquired by the National Leaguers, while the American League champions obtained 14 against Scott and Ring, former Phillie pitcher. Rice, whose hitting this spring has been a bright spot for Washington, continued on his way with three more, yesterday, two of them doubles. It was the fourth victory of the Senators over their 1924 World Series rivals in six starts this spring, and was the third straight defeat for the Giants. There are three more games scheduled between th two before the opning of th regular sason next Tuesday.

**OTTO REISELT DIVIDES**

CLEVELAND, O., April 9 (Special)—Division was made of a pair of games by Otto Reiselt of Philadelphia and P. E. Maupome of this city, here, yesterday, in the title race of the National Championship Three-Cushion Billiard League. Maupome won in the afternoon, 50 to 33 in 38 innings, Reiselt winning at night, 50 to 21 in 31 frames. High runs of 7 were made in each game by the visitor, 6 and 5 by the local.


# Local Classified

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# *COLLEGIATE COLOR IN BERMUDA RACE*

The New London-Bermuda race in June looks more and more like an intercollegiate affair. The schooner Sagamore, flagship of the Northeast Harbor Fleet and owned by Commodore Edward W. Madeira, one of the faculty of University of Pennsylvania, will be a starter, while another is the Primrose IV owned by F. Lothrop Ames, an undergraduate at Harvard University, and manned by Harvard men.

Among the recent entries is the schooner Harlequin which George W. Gallowhur, an undergraduate at Princeton, has purchased from Dr. George E. Warren of New York. All three of these yachts were designed by John G. Alden of Boston, and are about the same size.

Many Harvard men in Boston and New York will go on the race as members of the crew; while Yale will also be represented on a number of boats.

The race starts from New London five days before the Harvard and Yale rowing regatta, and it is expected that the oarsmen from both quarters will be out in the Sound that day watching the start.

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Monte Carlo—British Library, 30 Boulevard des Moulins; Kiosks: Place du Casino, Place St. Charles.
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EAST ORANGE, N. J.—Two-family house convenient to Lackawanna R. R., Newark buses and school; $13,000; attractive terms. 459 No. Grove St. Tel. Orange 3038-R.

FOR SALE, Edgewood Sta., Swissvale, Pa. (near Wilkinsburg)—8-room brick house. MISS S. ELIZABETH MOORE, 214 Elm St.

# STUDY OF BASIN OF UPPER NILE

## Egyptian Ministry Scrutinizes Regions Whence Nile Derives Its Flood

CAIRO, March 25 (Special Correspondence)—The Egyptian Ministry of Public Works in the summer of 1923 sent a mission to the Upper Nile basin to examine the great lakes and formulate plans for the study of their régime. This was followed in the first half of 1924 by an expedition to the great lakes by H. E. Hurst, Controller of the Physical Department of the Ministry, and his report has just been issued by the Government press. It is a very valuable record of the topography and general characteristics of a region still very imperfectly known, in particular relation, of course, to the irrigation problems of Egypt.

The importance of the lake plateau basin, which lies almost entirely to the south of the Sudan-Uganda boundary, is that it is one of the two regions in which the rain falls which produces the Nile. The other region is Abyssinia. They are of almost equal importance to Egypt because, although the Abyssinian rainfall is responsible for the Nile flood, the rain which falls in Uganda, Tanganyika and the Belgian Congo are responsible for a large part of Egypt's low stage supply, which falls short of the country's requirements. Mr. Hurst expresses the view that projects for improving Egypt's water supply can undoubtedly be carried out in these regions, and are essential for the complete utilization of the Nile for irrigation.

Describing the general features of the lake plateau basin, Mr. Hurst points out that most of it is in Uganda, but parts are in the Sudan, Kenya Colony, Tanganyika Territory and the Belgian Congo. There are two systems, forming the Upper Nile, the northern lakes of the western Rift Valley, and their tributaries and effluents, and Lake Victoria and its river system.

The country around Lake Victoria is a paradise for the lover of wild life. There are elephant, buffalo, lion, leopard, water-buck, Uganda cob, reedbuck, hippopotamus, wild pig, hartebeest and monkeys. In addition, the country is rich in birds, including many kinds of waterfowl, birds of prey, and several kinds of game birds, of which guinea-fowl and partridges are the most common. Crocodiles are common in the lakes and rivers, with the exception of Lake George and parts of Lake Edward, and many kinds of lizards and snakes occur. Fish are also plentiful.

# WOULD "DEMOBILIZE" WAR CORRESPONDENTS

*Special from Monitor Bureau*

NEW YORK, April 9—That the war correspondents were not "demobilized" along with other war machinery was the great mistake at Versailles, according to Raoul Dandurand, member of the Mackenzie King Government in Canada and leader of the Canadian Senate, on his return here from Europe, where he attended the League of Nations sessions in Geneva. Mr. Dandurand said that war correspondents were real war-makers and international trouble-makers.

"These men are more responsible for the misconception with which the world outside of Europe regards Europe than any other factor," he continued. "They have to make misleading statements and cook up trouble in order to hold their jobs. I say demobilize the war correspondents."

## CAMPS AND COTTAGES TO LET

CANADA, Pres Qu'Isle Point, Ontario—Three cottages to rent for the season, or by the month; electricity, golf and all summer sports; 7 miles south of Toronto-Montreal Highway G. T. R. and C. P. R. Railways. Address MARY A. CHAPMAN, 57 South Washington St., Rochester, N. Y.

## HOUSES & APARTMENTS TO LET

BEAUTIFUL country home, antique mahogany furniture, seven large rooms, two baths, hot water heat, fireplaces; porches, garage; half acre plot at Darien; one hour from New York; opportunity to take few paying guests if desired. Box D-5, The Christian Science Monitor, 270 Madison Avenue, New York City.

BELMONT, MASS., June 1, apt., 6 rooms, porches, attractive location; convenient to Boston; adults preferred. Belmont 0468-M. Box N-233, The Christian Science Monitor, Boston.

NEWTON HIGHLANDS, MASS.—5 rooms and sun parlor; garage; new 2-family house; near trains and surface cars. Tel. Center Newton 1111-R.

NEW YORK—New large one-two rooms; complete apartments; woodburning fireplaces, furnished, unfurnished. OWNER, 24 W. 87th.

N. Y. C., 252 West 91st St.—Elevator, 5 light rooms, April to August 31st; references. F. BAYLIS.

WEST NEWTON, MASS.—Lower, 5 rooms, sun porch, breakfast nook, fireplace, garage; spacious grounds. Tel. West Newton 1389-W.

## HOUSES & APARTMENTS WANTED

WANTED July 1st, 5 to 7-room apartment or cottage in suburb north of Boston; couple with two children; not more than $50 a month. Box N-222, The Christian Science Monitor, Boston, Mass.

## APARTMENTS FOR SALE

Furnished Apartments for Sale or Rent
THE HOMING REALTY
504 W. 112th, N. Y. C. Cathedral 9549

## TO LET—FURNISHED

N. Y. C.—Three attractively furnished rooms in private house, real kitchen, sun porch, garden; easily accessible Lexington subway and New York Central. 1818 Anthony Ave. (175th St.). Davenport 0765.

NEW YORK CITY, 419 West 119th St.—Attractive 5 rooms, all outside, piano, 3 bedrooms, linen, silver; elevator; Oct. 1st. Cathedral 5500, Apt. 9-D.

NEW YORK CITY, 3 West 50th St.—Charming furnished apartment, 2 large rooms, bath, kitchenette, for June, July, August or longer. DUNN.

NEW YORK CITY, 69 West 50th—Attractively furnished apartment, piano, for 2-3 people; light housekeeping; rent moderate.

## DESK SPACE

NEW YORK CITY—For rent in light 3-window office; $15. 32 Union Square, Room 410.

## ROOMS TO LET

BOSTON—Clean, sunny rooms suitable for students, business men or women; running water, hot water heat; references required. Phone Copley 8367-M.

BOSTON, 329 Commonwealth Ave.—Room with private bath; also small room; very attractive home; references.

BROOKLINE, MASS.—Two pleasant, sunny rooms in quiet apartment, conveniently located. Call Regent 2372-W evenings and Sundays.

NEW YORK CITY, 96 Haven Ave., Apt. 32—Bed-sitting room, 2 windows overlooking Hudson River; beautiful view; 2 blocks from 168th St. subway; rent $8. Call after 3 p. m.

NEW YORK, 462 West 151st—2 medium sized rooms, $7 and $5; home environment; use of kitchen; business people preferred. H. V. DIERS. Tel. Edgecomb 3246.

NEW YORK CITY, 1071 St. Nicholas (164th)—Sunny outside room, adjoining bath; private family; bus, subway. Wadsworth 2644.

NEW YORK CITY, West 122nd St.—Outside room adjoining bath; elevator; private family; reasonable. Cathedral 1680, Apt. 31.

NEW YORK CITY, 536 West 113th, near Broadway (Apt. 51)—Attractive single room, private lavatory; reference required; $10.

NEW YORK CITY, 611 West 111th St.—Two large rooms, single or ensuite; river view; southern exposure; reasonable.

N. Y. C., 3089 B'way, Apt. 52, Morningside 6936—Comfortable, attractive; near bath; suitable for business man or woman.

NEW YORK CITY, 40 West 93rd St.—Comfortable bed-sitting rooms, business women. Apt. 4-W, Riverside 6679.

N. Y. C., 536 W. 112th, Apt. 53—Attractive, sunny room, near bath, modern; business woman. Yellowstone 7642.

N. Y. C., 934 West End Ave. (106th St.)—Large outside rooms, immaculately clean; tray breakfast. Apt. 3 East.

NEW YORK, 48 West 94th—Choice 2-room front suite, near park and Christian Science church. Apartment 4.

N. Y. C., 405 W. 118th, Apt. 1—One or two rooms, kitchen privilege, very reasonable. Cathedral 4705.

PHILADELPHIA, PA. — Desirable single room for business man or woman. 433 S. 45th St. Phone Woodland 1041.

PITTSBURGH, PA.
Attractive room; twin beds.
Mayflower 0669

## ROOMS AND BOARD

*When in Atlantic City*
*Make Your Home at*
*The* WHEELER
On Boardwalk at Massachusetts Ave.
Warm, sunny rooms, overlooking ocean.
Delicious Home Cooking
Attractive Monthly Rates
$20 to $35 weekly.

## ROOMS AND BOARD WANTED

GENTLEMAN and daughter, 9 years old, desire board and room near school. Box E-3, The Christian Science Monitor, 270 Madison Ave., New York City.

## HOMES WITH ATTENTION

**The Maples**
**BROOKLINE, MASS.**
A home with surroundings quiet and harmonious where guests may have experienced care if needed, or come for rest and study. (Under management of Mrs. Minnie J. Carter for the past nine years.) State Maternity License, 12 Mason Terrace. Tel. Reg. 5920 or 6496.

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A home where one may rest and study. Attention given if required.
66 University Rd., Brookline, Mass.
Near Beacon Street
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## SUMMER BOARD

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## BOARD FOR CHILDREN

WOODSTOCK, N. Y.—Mountain Home Camp for young children, beautiful surroundings, 100 miles from New York City. Address MRS. F. ROLFE, 361 Sterling Place, Brooklyn, N. Y., c/o Mrs. Van Gordon.

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An Inn "In the Pines"
On Lake Ronkonkoma, Long Island
*End of Motor Parkway*
A happy home atmosphere for rest, study and recreation. Open all the Year. Phone Ronkonkoma 16.

## HELP WANTED

OPPORTUNITY for one house man, 2 room maids; also cook's helper with reasonably good experience in general cooking. Write MANAGER, 910 Boylston St., Chestnut Hill, Mass.

## HELP WANTED—WOMEN

ATLANTIC, MASS.—Working housekeeper in family of three adults. For appointment call Granite 6471.

BROOKLYN, N. Y.—Experienced secretary-stenographer (Christian Scientist preferred). E. D. SUTHER, Room 505, 32 Court St. Triangle 0120.

CAMP COUNCILLOR—Capable, energetic college girl, student in department of household economics, to take charge of kitchen in a small camp for girls near N. Y. C. Box K-8, The Christian Science Monitor, 270 Madison Ave., New York City.

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REFINED woman, general housework; business couple; 3 school children. MRS. L. C. BURGER, 49 Elm St. N. R. 375.

WE offer a distinct sales opportunity to a woman, preferably between 25 and 45, who expresses a high type of individuality, is well educated, tactful, ambitious, and anxious to build a permanent future for herself in the business world; strong commission and bonus plans leading to definite salaried supervisory and executive positions.
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## SALESMEN WANTED

A LARGE Community Upbuilding Company requires salesmen and saleswomen to sell real estate on commission basis, full or part time. Ask for CAPT. H. FESER, B. W. Sangor & Company, Room 205, Fox Building, Philadelphia, or phone evenings, Columbia 8765.

IN NEW YORK CITY—Salesman wanted to call on book and news stand trade; salary and commission; write for appointment. TRAVEL-ADVISOR, Inc., 450 Fourth Ave., New York City.

## SOLOIST WANTED

WANTED—Soloist for church, vicinity New York (Christian Scientist preferred). Box M-16, The Christian Science Monitor, 270 Madison Ave., New York City.

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BOOKKEEPER-ACCOUNTANT — 15 years' executive experience; accustomed to handling correspondence; references. Box S-20, The Christian Science Monitor, 270 Madison Ave., New York City.

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YOUNG MAN, 34, married, desires position as bookkeeper-correspondent combined or in either capacity; experienced principally in imported wholesale grocery line but willing to enter any field. Box X-96, The Christian Science Monitor, 270 Madison Ave., N. Y. C.

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BROOKLYN, N. Y.—Companion-housekeeper, cultured middle-aged woman, competent in home or for business couple; available May 1st. MRS. A. WHITNEY, 768 Bushwick Ave., Brooklyn, N. Y.

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EXECUTIVE position wanted where initiative and capability provide the right opportunity, by young woman having extensive advertising, selling and managerial experience. Box V-8, The Christian Science Monitor, 270 Madison Ave., New York City.

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Estates, Corporations, Business and Personal Interests
Phone: Rit. 2882 Cable: "Gardner"

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I shall deem it a pleasure to serve the readers of The Christian Science Monitor in their packing and storing; local and long distance piano and furniture moving. 184 Harvard St., Boston 24. Telephone Dorchester 2400.

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FOR SALE
7-passenger Marmon touring car, 1923; wire wheels, excellent condition, good paint, carefully cared for; accessories include extra wheel and tire, one bumper, windshield wiper, full tool kit; demonstration your convenience. MRS. E. R. ALLYN, 53 Court St., Westfield, Mass. Phone 631-R.

LINCOLN
7-PASSENGER SEDAN
Nine months old, perfect condition; owner is taking delivery of new car April 15. We will guarantee this car unconditionally. No mileage.
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Late 1924 model, motometer, bumper, new Firestone tires, spare tire and glass winter top; grain leather upholstery, excellent condition throughout; guarantee; for quick sale, $1000, terms if desired. Phone Kenmore 2661, Boston, Mass.

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CAMBRIDGE, MASS.—Automobile parties taken out by the half hour, hour or longer by careful woman driver. Porter 0147-M.

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FOR SALE—Three-piece mahogany, caned back living room suite and mahogany gateleg table; reasonable. Call Esplanade 9665. Manhattan Beach, Brooklyn, N. Y.

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PITTSBURGH, PA.—Beds, desks, birds-eye maple dresser, chair, rockers, handsome screen, doll's house. Lehigh 3715-J.

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ATTRACTIVE new store for sale; good location in Somerville; small stock of first-class children's apparel; $500 cash down. Address OUR BABY SHOPPE, 138 College Ave. Tel. Mystic 3622-J.

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DURET & BAUMGARTNER
4 Rue du Grutli, Geneva
Teleph: Stand 0.393
Represented by
EDMUND MARTI, 117 S. Thomas
Pomona, California, U. S. A.

## TO LET—FURNISHED

NEW YORK CITY, Riverside Drive, near Columbia University—Six rooms, two baths; front apartment; fourth floor; new grand piano; summer months or earlier. Room 916, 342 Madison Ave., New York.

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SALARIED POSITIONS, $3,000 to $25,000; executive, technical, administrative, engineering, manufacturing, professional, managing, financial, accounting, etc., all lines. Undersigned will negotiate preliminaries through which you may receive confidential overtures. (A correspondence service, not an employment agency. Established 1910.) Send name and address only for particulars.
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PROMPT and competent service in patent, trade-mark and copyright matters; validity and infringement opinions furnished; free advice. MILO B. STEVENS & CO., W. L. & T. Bldg., Washington, D. C.; 51-53 W. Jackson Blvd., Chicago; established 1864; registered attorneys.

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# City Headings

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All the surroundings are new and yet everywhere are the familiar faces of those you have known in the old store. The personnel who will carry on in the beautiful new home is a trained and seasoned group of store workers. For months they have been preparing for this great opening and all are resolved to make the D. M. Read Co. famous throughout New England. Since the family makes the home, you will find in the new Read's the same cordial greeting, the same genial atmosphere which pervaded the old store.

These Hundreds of Read Workers are carrying the responsibility of the New Read's success and with them the new store is sure to succeed. Guided by competent progressive leaders, the whole store personnel is constantly alert to new ideas, and as retail methods advance, Read's will keep pace with them.

*Our Beautiful New Store Is Now Open to Greet You*

THOMPSON'S
*Apparel Shop*
Exclusive Models in
GOWNS, FURS and WRAPS
Watson Blvg. 985 Main St.
Phone Noble 4729

Stoddard G. Goodsell
Incorporated
*WHOLESALE CONFECTIONERY*
141 John Street Bridgeport, Conn.

*Quality Apparel for Men, Boys and Children at Moderate Prices*
J. Johnson & Sons, The Live Store

BESSE SYSTEM CO., Bridgeport, Conn.
Outfitters of Men and Boys. SHOES for Men, Women and Children
FOSTER-BESSE CO.

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Jobbing a Specialty
*"Agent for Easy Washing Machines"*
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With W. R. BULL & CO.
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*See our many novelties constantly arriving.*
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Fine Repairing

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Good Printing of Every description for Particular People
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THE NEEDLECRAFT
YARNS, NEEDLEWORK SUPPLIES, GIFT NOVELTIES
34 WEST MAIN ST.

*Perfection Is Our Aim*
The Domestic Laundry Co.
LAUNDERERS DRY CLEANERS
136 Hanover St. Tel. 1503

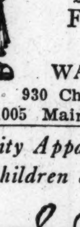
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*THIS LABEL*
in a Coat or Dress is your assurance of style-rightness and superior quality. It indicates garments that were designed and made expressly for this store.

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*Newest Styles*
SOROSIS SHOE CO.
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The Mechanics Bank
72 Church Street
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*1824—A Century of Service—1924*



Walk-Over Shoes
*Quality for Fifty Years*
For Men and Women
$7, $8.50, $10
WALK-OVER SHOE SHOP
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1005 Main Street, Bridgeport

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J. Johnson & Sons, The Live Store

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Dress Goods, Hosiery, Underwear, Rugs, Window Shades, Linoleum, Trunks, Blankets
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Phone 256

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*"Keep the foot well"*
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## CONNECTICUT

### Norwalk
*(Continued)*

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CLOTHIERS—TWO STORES
Norwalk and South Norwalk

A MUTUAL SAVINGS BANK
Assets over $6,000,000 Safe Deposit Boxes
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NORWALK AGENCY, INC.
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STAMFORD, CONN.
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Telephone 6000

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Tel. 4223 Stamford

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Telephone 4907

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*Importers of Olive Oil.*
Telephone 3591

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PRISCILLA
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Home Cooking Tel. Strat. 188

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Perrins—In the kid, and Van Raalte and Kayser's makes in the Silk and Fabric Gloves.
From any of these three makes, you may choose any new novelty shown in this season's GLOVE styles.
And they will be GLOVES you will be proud to wear.
Grieve, Bisset & Holland, Inc.
Waterbury, Conn.

*Quality Apparel for Men, Boys and Children at Moderate Prices*
J. Johnson & Sons, The Live Store

THE MILLER & PECK CO.
WATERBURY, CONN.
*The Store for the Home Dressmaker*
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Extensive lines of high class silks and wash goods.

*Springtime Apparel in All Its Glory at*
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HOUSEHOLD GOODS
*Prompt Service*
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Up one flight Phone 1550

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Fancy Cleaners and Dyers
328 East Main Street Phone 1342

THE CANDY SHOP
36 EAST MAIN STREET
Waterbury, Conn.

THE PEERLESS LAUNDRY
*Excellent Service*
140-150 North Main St., Naugatuck, Conn.
Waterbury, Conn.

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*BUILDER*
GENERAL JOBBING

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*Modern Electric Bakery*
HIGH-GRADE BAKERY PRODUCTS
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*"POKE-ABOUT-SHOP"*
Chapman Arcade Portland, Maine

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### Boston

*SILK UNDERWEAR SILK HOSIERY*
SPENCER CORSET SHOP
MRS. MARY L. H. WOOD
*Successor to Miss B. W. Logan*
DRESSES MADE TO MEASURE
462 Boylston Street Room 210

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*(Continued)*

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WM. A. THOMPSON CO.
PAY GOOD PRICES for diamonds, pearls, precious stones, gold, platinum, silver.
*Mail orders filled.*
125 Tremont Street, Opp. Park Street

Back Bay Typewriter Exchange
Rebuilt typewriters, sold, rented, repaired
Agents Corona, Remington, Underwood Portables
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CLEANSERS and DYERS
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Meriden—Jepson's Book Store, 47 Colony St.
New Britain—Mahill Bros., 297 Main St.
New Haven—A. B. Norman News Stand, 1132 Chapel St.; H. M. Burges, Hotel Garde; Thos. E. Powell, Powell Bldg., News Shop; Hotel Taft News Stand; P. J. Ring, 217 Elm St.; Nodelman's News Store, 114 Church St.; Hotel Garde News Stand.
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Norwalk—The Benedict News Co.
Rockville—H. C. Smith.
South Norwalk—Union News Stand.
Stamford—Union News; Harry Karp's News Stand, 411 Main St.
Wallingford—M. B. Sanders Co., Simpson Block, 18 North Main St.
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Lewiston—Victor News Co., 46 Ash St.
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MASSACHUSETTS

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BROOKLINE

Beacon News Co., 1372A Beacon St.; Reservoir News Co., 1646A Beacon St.; Coolidge Corner News Co., 252 Harvard St.; Allston News Co., 14 Franklin St.; Brighton News Co., Washington St.; W. D. Paine & Co., 256 Washington St.; Reservoir Pharmacy, Beacon St., at Reservoir.

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Brockton—Union News, Brockton Station.
Concord—James S. Maguire, News Dealer, B. & M. Station; Richardson's Drug Store.
Concord Junction—The Rexall Drug Store.
Cotuit—Handy's Variety Store.
Danvers—C. F. Newbegin.
Dorchester—Archer Bros., Peabody Square; C. Davis, cor. Washington and Ashmont Sts.; Deeb Medwar (fruit store), cor. Washington St. and Aspinwall Rd.; Worden's Library (store), 464b Washington St.; Mr. Carra (fruit store), cor. Washington and Fenelon Sts.
Fall River—City News Co.
Fitchburg—The New York Shoe Shine Parlor, 293 Main St.; The Hotel Raymond; L. O. West.
Framingham—Bates & Holdsworth.
Gloucester—F. M. Shurtleff.
Greenfield—Greenfield News.
Haverhill—M. B. Fisk.
Holyoke—Fringelins, High St.; Hotel Nonotuck; Leonard Woerner, 418 High St.
Hudson—Chas. G. Fairbanks.
Lawrence—Chas. H. Morgan.
Lowell—Irving Barlow, 15 Chelmsford St.; J. H. Coyle, Andover, cor. Fayett St.; Fruit Land Co., 415 Middlesex St.; W. H. I. Hayes, cor. Central and Prescott Sts.; G. Kavouras, Merrimack, cor. Worthen St.; Houpis Co., 8 Bridge St.; McCord's Drug Store, 236 Merrimack St.; R. R. Station; Webster's Bakery, 337 Westford St.; Lowell News Co.
Lynn—Burke's Drug Store, corner Ocean and Lewis St.; Davis, corner Broad and Silsbee Sts.; Lunder, Central Sq.; Poltrino, 88 Lewis St.; Solar, corner Union and Silsbee Sts.; Solar, Andrew St.; Vivis, City Hall Sq.; Washington Fruit, Olympic Block.
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Marlboro—Thompson's Stationery Store, 131 Main St.
Melrose—Hill & Co., Inc.
Melrose Highlands—Fay's News Stand, Franklin Sq.
Merrimac—Goodwin & Co.
Methuen—I. H. Tirrell.
Middleboro—J. J. Sullivan.
Mittineague—Chamberlain's Drug Store, Westfield and Boulevard Sts.
Nantucket—Roger F. Dunham, 31 Main St.
Newton—F. J. Perry, 285 Washington St.; Newtonville News Co., 258 Walnut St., Newtonville; Newton News Co., 1278 Washington St., West Newton; Mignano Bros., 1361 Washington St., West Newton; B. Woodman & Son, 1241 Centre St., Newton Centre; R. J. Coulter, 472 Woodward St., Waban.
Newburyport—Fowles' News Co., 17 State St.
New Bedford—New Bedford Hotel, 725 Pleasant; Union St. R. R. Waiting Room, Purchase and Williams Sts.; New Bedford News Co., 967 Purchase St.
North Abington—N. J. Sheehan.
Pittsfield—Wendell News Co., 22 South St.
Quincy—Walker-Barlow Co., Beale St., Wollaston; Mr. Henry J. Babe, 68 Sagamore St., Atlantic.
Roxbury—Peyser's Store, Grove Hall; Lishner (fruit store), 532 Warren St.; J. Carra & Co., 131 Warren St.; Benj. de Young, 386 Blue Hill Ave.; Winthrop Store, 113 Warren St.
Salem—A. F. Goldsmith & Co., 34 Front St.
Sharon—Howard Mackey.
Somerville—Fred R. Bolton, Teele Sq.; R. E. Field, Davis Sq.; B. P. Sawyer, Highland Ave, cor. Central St.; H. B. Wentworth, Ball Sq.
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Taunton—Leonard Bros.
Wakefield—L. L. McMaster, Main St.
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Croyton—F. H. Kemp.
Manchester—C. E. Leydin, 133 Elm St.; J. Ferretti Fruit Store, 1085 Elm St.; B. & M. R. R. Depot.
Milford—Geo. N. Bosworth's News Stand.
Nashua City—Armstrong Co.
Portsmouth—Portsmouth News Agency, 21 Congress St.
Rochester—T. W. Osgood.
Tilton—Perkins News Stand.

RHODE ISLAND

Newport—The Wm. P. Clarke Co., 264 Thames St. and 46 Broadway.
Pawtucket—Chas. E. Luther, 36 East Ave.; Harry Sipperstein, Summer and North Union Sts.
Providence—The Union News Stand, Union Station; Biltmore Hotel News Stand; Rhode Island Hospital Trust Building News Stand; Geo. W. Blackburn, 298 Broad St.

VERMONT

Barre—Wm. Sawyer, 126 Elm St.
Brattleboro—The Brattleboro News Co., 4 Elliot St.
Burlington—Vermont Hotel.
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(Continued)

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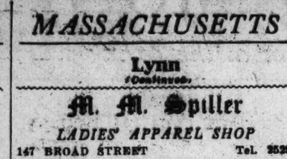
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# THE CHRISTIAN SCIENCE MONITOR

BOSTON, FRIDAY, APRIL 9, 1926 — *"First the blade, then the ear, then the full grain in the ear"* — PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY


## EDITORIALS

### "We Are Coming, Father Abraham!"

From all sections of the United States, representatives of every phase of American life are moving upon Washington, the capital city, to lend their presence and their voices as witnesses in support of the prohibition law during the so-called "dry" week, set apart by the Senate Judiciary Committee in its hearings on bills which propose a modification of existing regulations. Among these witnesses are representatives of women's organizations, the chairmen of the National Woman's Law Enforcement Committee, women from the farms, the homes, the churches, the schools, the missions, the clubs, and political committees. They go to speak in behalf, not only of themselves but of the millions of American children under their care, and in behalf of other underprivileged millions of boys and girls, men and women, in whose welfare they are generously concerned.

With them there will appear those who have long been identified with the cause of this great reform. There will be representatives of the Anti-Saloon League of America, the International Reform Federation, National Temperance Bureau, Independent Order of Good Templars, the Board of Temperance, Prohibition and Public Morals of the Methodist Episcopal Church, and of the Commission on Social Service of the Methodist Episcopal Church South. All these have enlisted under the leadership of their chosen legislative representatives in Washington, men and women familiar with the tactics of the enemy which they oppose.

These witnesses, who will speak for more than a majority of the people of the United States, will not appear simply to refute testimony by which it has been sought to show that the law as it is now written cannot be enforced. Indeed, no such showing has thus far been made. It has been attempted, by calling those charged with the responsibility of compelling measurable obedience to the law, to prove that anything approaching complete enforcement is impossible. But those depended upon to establish this hypothetical premise have refused to commit themselves to such a defeatist theory.

By attempting to show that enforcement agents have, in many instances, yielded to temptation and betrayed their trust, the fact has been disclosed that this betrayal has been accomplished by the connivance of those who shared their ill-gotten gains as violators of the law, thus compounding their offenses. No law which is basically sound depends for its strength upon the weakness of any human agency. The success of the nullificationists in bribing those appointed to aid in the law's enforcement cannot be cited in an indictment of the law itself. The law is not under indictment. Neither is it on trial. It is not news that 60,000,000 gallons of denatured alcohol, noxious and unpotable as has been admitted, found its way into the commerce of the bootlegging peddlers in a single year. It is deplorable that such a condition could exist, but it should be remembered that there are 60,000,000 American men and women and boys and girls who stand ready to enlist in the effort to see that this does not occur again.

It is the voice of this army of willing crusaders that will be heard in Washington next week. From north, south, east and west, there goes up the cheering assurance, "We are coming, Father Abraham!" Those who are called to testify will tell the gentlemen of the committee before whom they appear what prohibition has accomplished, despite the leakage which has thus far seemed unavoidable. They will tell of homes restored, of families reunited, of children who have learned to smile and play, of nakedness clothed, of derelicts rehabilitated and redeemed, of schools filled by those who have been neglected, of jails emptied, of abandoned almshouses, of whole cities purified from the curse of the saloon, of industry quickened, of debts paid, of increased savings in the banks, of prosperity where idleness and gaunt want slept off its stupor.

The American people do not regard as a serious or as a perpetual condition the reported congestion of the courts which are empowered to try and punish offenders against the prohibition law. It is incidental, merely, a result of that persistent and stubborn effort, financed and abetted by the remnant of the saloon and liquor forces, to nullify the law by its declared general violation. It cannot be claimed that public sentiment in the United States does not support the law. The people have undertaken a great social and political reform. Their edict has been written into the Constitution and the statutes. Politically, the reform has been established. Its exemplification, socially and morally, is the task now to be accomplished. There is no thought of turning back.

### Dissolving the Bakery Merger

The public, a more or less inarticulate onlooker, quite naturally is inclined to regard with some degree of skepticism those orders and judgments of the courts which fall under the rather meaningless title of "consent decrees." As correctors of supposed monopolistic tendencies these have not proved themselves entirely effective or satisfactory. That they tend to check and make more difficult the arbitrary control of essential products and commodities cannot be denied. And yet the conviction persists that those who possess the means of sympathetically merging the tremendous productive machinery in the bread-baking industry, or in the buying and selling of wheat, corn, meats, and petroleum and its derivatives, will be able to find a way, despite the inhibitions to which they from time to time yield, not unwillingly, their formal consent.

The interesting disclosure is made in connection with the entry of the decree dissolving the proposed $2,000,000,000 bakery trust, that the total cost to the Government did not exceed $100. But it may be proper to inquire just what has been accomplished. By their consent to the terms of the decree of dissolution, those who were accused of entering into a conspiracy in restraint of trade agree to rest under the inconclusive verdict of "not proven." They go their several ways, with tacit permission to employ their immense wealth and their wits in devising some cleverer scheme, perhaps equally obnoxious, which will escape the vigilance of those set to watch them. If their guilt, no matter what construction may be placed upon their action, was such as to constitute a misdemeanor and yet goes unpunished, the public has no reason to congratulate itself because of the ease or cheapness with which the result was achieved.

One thing may be regarded as unquestioned. It is that, as matters now stand, the projectors of the so-called bakery trust do not regard the conclusion as a defeat. They have come out unscathed, the terms of the decree presumably having been drawn in compliance with the wishes of adroit and well-paid counsel. Their retreat is a tactical one, with opportunity remaining for the formulation of whatever new plans may be devised. The merger, it may be, will exist in the sympathetic combination of capital and interest, divested only of its somewhat formidable title. Possibly the public will be penalized for its officious interference by being denied participation in the "benevolences" which the trust had promised as the price of popular indulgence.

The American people, particularly at this moment, are not obsessed by any virulent form of trust-phobia. Yet it is probable that they would be willing to spend many times the price said to have been paid in procuring this latest consent decree, in obtaining a final and conclusive verdict declaring the guilt or innocence of those who are accused of entering into criminal conspiracies in an effort to control the output and price of those commodities which are regarded as essential to the happiness and comfort of the people. The issue is far too vital to be carelessly considered. Predatory tendencies cannot be checked or destroyed by merely overlooking them. The guilty do not, by a mere admission of wrong-doing, absolve themselves from all responsibility to society.

### Communist Failure in America

Gregory Zinovieff, one of the most powerful of the Soviet leaders in Russia and chairman of the Communist International's executive committee, recently expressed a fear that the American Communist Party was "in danger of disappearing." He warned the committee that the position of the Communist organization in the United States was so precarious that all the energies of the parent body should be concentrated on saving it. Zinovieff's fear is well grounded, but the reasons he gave for it to his Russian associates, either through his own ignorance of America or because he was afraid to tell them the truth, were far from the real ones.

The knowledge that the Soviet leaders are beginning to realize that their efforts to win practical results from the expensive work of trying to spread their political and economic doctrines among Americans are proving futile ought not to lessen any apprehension regarding those doctrines that may remain in the United States. Analysis of the actual causes of Soviet failure in America will tend to increase this salutary process.

Zinovieff told his Russian committee that the danger threatening the cause in the United States arose solely from "discords and disputes within the American Communist Party." In this explanation the Communist leader confuses cause and effect. Disputes, factions and confusion among Communists in the United States do not produce the party's weakness there. They are the inevitable results of conditions that cause the weakness. A wave dashing against a rock is thrown back in confusion. It is the solid resistance of the rock that does this, not the broken, conflicting parts of the shattered wave. The political and economic experiences of a thousand years have led the people called Americans to produce a social and governmental structure that is so solid, so grounded in the lives and habits of its makers, that the shallow surf of Sovietism beats on it in vain.

This solidity becomes more firmly established constantly, as the two forces, Capital and Labor, which the Communists insist are essential enemies, learn to work together in harmonious co-operation instead of wasting themselves in conflict. Evidences accumulate that this harmony is growing in America and making the United States more and more impervious to Sovietism. Here are some recent ones:

George E. Roberts, so much a capitalist that he is vice-president of the National City Bank, tells an assemblage of mining and metallurgical engineers in New York that ownership of great corporations by employees and the people they serve will supersede the old system of ownership by individuals, and predicts that out of this change will come "a gradual development of a higher stage of co-operative society."

A group of employees of the Standard Oil Company of New Jersey numbering 16,358 recently became the largest holders of the common stock of the company next to John D. Rockefeller Jr., having acquired title to shares of the aggregate market value of $38,000,000.

An advisory committee that assisted in the transition of the Federation Bank of New York, a labor institution, from a commercial bank to a trust company, consisted not only of William Green, president of the American Federation of Labor, and other wage earners, but also bankers, industrialists, department store owners, publishers and theatrical men. The Republican Party was represented on it by Charles D. Hilles and the Democratic Party by Franklin D. Roosevelt.

These are only three out of a multitude of signs that indicate the tremendous growth in the United States of co-operation between Capital and Labor for the production and distribution of the necessaries and luxuries of life. It is this harmonious unification of effort that constitutes the bedrock safety of America against Soviet "propaganda" and is the real reason why the Communist Party there is so weak and "in danger of disappearing."

### Wealth and the Point of View

It is not a new problem, but one coextensive with human history, that was recently touched upon in the House of Commons, when a member of the Labor Party, referring to the vast wealth and the great poverty of Great Britain, and stigmatizing such unequal distribution as a blot on civilization, introduced a resolution condemning the inheritance of large fortunes. This expressed the view, as old as time, of those who have not accumulated riches, but who desire more of that which is inherited or accumulated by others. This view never, apparently, carries the assurance that, were situations reversed, and opportunity presented to accumulate fortunes, the point of view could not be conveniently shifted to suit the more favorable circumstance. The fault in the argument is the supposition that, in order for certain members of human society to have more, something must be taken away from other persons.

There is no doubt about the inharmony of unequal distribution of wealth. It has been the instrument of much wrong in human experience. It is doubtful, however, whether legislation could successfully wind its way through all the complexities attaching to the problem, and bring satisfactory adjustment by taking from one person or class in order to give to other persons or classes. The solution of the problem of supply is, in fact, essentially a more individual one than the world has generally believed it to be.

Sir John Marriott, opposing for the Conservatives, and carrying the majority with him, indirectly touched somewhat upon this phase of the question when he pointed to the immense amount held by small British investors, and said that as these individual savings were increased, industry and production were benefited. That the mere incident of millionaires cannot in itself injure other classes, he illustrated by pointing to the fact that America has more millionaires than any other country, and that it was the only place where the manual workers habitually owned automobiles.

The ideal condition obviously would be a society in which all individuals were provided with the necessaries and enough besides for a fair share of the pleasant things of life. "What riches give us, let us then inquire: Meat, fire, and clothes. What more? Meat, clothes, and fire." The "What more?" of human desire, however, has set a variable standard, by which one person measures his possessions by those of others. "I now have a cow and a pig, and my neighbor says, 'Good morrow!'" expresses the satisfaction of the peasant who has prospered and, incidentally, his shrewd comment on human nature. The millionaire's satisfaction, so far as it is based on mere material accumulation, is not essentially different.

True wealth, however, is something so vastly different from mere material accumulation of riches that the process of attaining to it must be understood as dependent upon individual right thinking There is no genuine wealth, many are ready to admit, but the powers of love, and joy, and appreciation. Those countries are richest, therefore, which nourish the largest number of upright and happy citizens. But the way to such abundant individual living is not exactly through legislation, nor through redistribution of material possessions, although it is a way impartially open to all.

The richest of men accumulated nothing, but he had unlimited access to all that was needed. It was he who reminded all men of every political affiliation, or of none, that the great necessity was to seek first the kingdom of God, and His righteousness, on which condition "all these things" would be added. Surely, men in all walks of life are free to avail themselves of conformity to this condition and enjoyment of the resultant harmony. And when this is done individually, will not political parties and governments find the problem of unequal distribution of wealth eventually disposing of itself?

## Editorial Notes

In many ways President von Hindenburg represents the spirit of the old and the new orders in Germany, and it is no surprise, therefore, that his recent birthday celebrations combined the ceremonials of bygone days with the more recent aspect of things. We read, for instance, that the President feelingly recalled the army that was, but he also expressed the hope that the Republic's modest fighting forces, which he designated as the "treasured source of national strength," would remain true to their oath of allegiance to the Republic, devoting themselves to the service of the German people. And the Democratic Tageblatt, commenting on the situation, declared that he who had grown up in monarchical traditions continued in the same stern path of duty. "As general of the Republic he has shown himself to be an exemplary imperial officer." As the news report of the incident relates, "nine embattled regimental standards stood out in strange contrast against the republican colors as Germany's soldiers marched past."

That a very large percentage of business men, in advertising and selling their merchandise, have no thought other than to deal fairly with the public, as Kenneth B. Backman, manager of the Boston Better Business Commission, said was the case the other day before the Advertising Club of Boston, constitutes pretty good evidence that present-day business is being conducted on a remarkably high plane of morality. We find, he declared, that 95 per cent of business men want to do the right thing by the public and are willing to adhere to a code of ethics which is made applicable to their competitors also. And he added that the newspapers probably turn down hundreds of thousands of dollars worth of advertising when the nature of the fraudulent, misleading or objectionable claims is made known to them. The fact is outstanding that honesty is the best policy, but just the same it is well for all to remember the comment of Archbishop Whateley on this maxim, that "he who acts on that principle is not an honest man."

## Prohibition, a Defense of Personal Liberty

By DAVID STARR JORDAN

A friend has asked me to give you my judgment as to the present status of prohibition as seen by me in California. In the first place, I lay no stress whatever on the recent "straw vote." Certain types of men, some of whom we hope rather vainly to reclaim, were sure to oppose any prohibition law.

Those who have tried to clean up cities and countries have met all of these. Wealthy men with brewery stocks and liquor affinities, many men and women of foreign birth and foreign habits, most clubmen—not all—the ordinary saturates of the streets, and the subservient politicians, who may belong to any of these classes, but who, along with the saloons, were owned by the first class.

The wet vote in certain cities is reputed to have been stimulated by a small fee, but of this I have no complete evidence. With these, and counted as wet, is a very large body of good people who have the futile idea that liquor can be sold in some way respectably and without saloons. We know of no way of doing this.

Even if the National Government were to go into the liquor business—a supposition quite impossible—it would not eliminate the bootleggers. Every one of these, criminal now, was a criminal of some sort or another before the Volstead Act was passed. Nor would "light wines and beer" save the situation. In these beverages the bootlegger does not deal, nor are most of his victims and accomplices satisfied with such.

Besides, there are no "light wines" nor wines which could not be secretly "fortified." The essential feature of drink is not involved in the lightness of the fluid itself, but in the amount of alcohol taken in. No liquor is "light" if one consumes enough of it.

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The weakness of the situation at present lies in the fact that it is easier to reach individuals affected with alcoholism than to strike at the roots, which lie in the traffic itself. The purpose, I take it, of the Eighteenth Amendment was not to correct or modify individual habits, but to extirpate gross and dangerous evils.

The individual citizen might abuse his own body as he pleases, but society has the duty to compel him to "consume his own smoke" without danger to the life or safety of his neighbors. The question of redeeming those persons who have acquired a taste for drink is only incidental. With personal habits the National Government has normally only an indirect relation.

The assertion that the suppression of the liquor trade is an "attack on personal liberty" is not valid. It is a defense of personal liberty, against those oppressing the freedom of the rest of us. The saloon makes its neighborhood unfit for rearing boys. Under former conditions every saloon, every drunkard, and every man driving an automobile with liquor on his breath, was a menace to his neighbors.

The very fact that liquor victims and liquor apologists are now so active, and in some quarters so plausible, shows how deeply the destructive canker has eaten into America's national system.

It may be remembered that the evil of liquor is not centered in drunkenness, for that is mainly nature's effort to throw off poison. When nature has been imposed on too long, becoming hardened to it, she ceases to revolt. It is absurd to refer to the saturated populations of southern and eastern Europe as "temperate."

The ravages of the "assommoir" (murderer) in the form of drink, in France, have been most effectively shown by the greatest of modern realists, Zola. From the standpoint of mental health, saturation is worse than sprees. According to the statistics of Jean de Bloch, France, in the last century, led the world in fatalities from alcoholism, of which mere drunkenness is a preliminary phase.

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The permanence of the Eighteenth Amendment is past discussion. Under no circumstances which we can imagine will it be repealed. The main purpose, that of breaking up the liquor traffic in America, will in time be achieved.

Changes in the Volstead Law, in some directions, may be possible. Its methods may be adjusted to hit more directly at the traffic, with less attention to the individual. But to this end most of the current talk, both unpaid and well paid, contributes little.

We all agree, or pretend to agree, that the open saloon as we have known it was a national curse, a lawbreaker in chief, a center of drunkenness and its attendant perils, a seducer of youth; and that through it lay the way to most of the present-day social and political delinquencies. What highbrow or lowbrow society may do for its own pleasure is not a concern of the National Government, so long as the doings of the individuals affect themselves only.

Most of their alcoholic or other forms of moral turpitude the police should look after. But national statutes must apply to all classes alike. The working classes and the drinking classes, rich or poor, cannot be restrained if other groups operate unimpeded.

The majority of those represented in the late straw vote seem to ask the impossible. They would let down the bars against drink without bringing the saloons back. They would accept the Eighteenth Amendment, which they cannot change, but would resist all effort to make it effective.

In words, at least, all these people abhor the saloon. Its only open friends are the brewers who owned the most of them. The traffic in alcoholics was never legalized in the United States, but was permitted under personal and specified license.

One plan, largely approved, is that the National Government should take over the monopoly of the traffic and guarantee the purity of alcoholic drugs. This has been done in some countries, though without much success, the method at the best being regarded as a choice of evils. It is not likely to check the activities of the bootleggers.

As to purity of drugs: analysis has shown that few poisons (wood alcohol excepted) in liquor are more dangerous than ethyl alcohol itself, which is the chief constituent of all wines, beer, whisky, brandy and other liquors. But it is certain that the American people would not for a moment consent that their National Government should go into the saloon business. For liquor is liquor everywhere, and everywhere it is disastrous to human well-being.

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The bootlegger deals in stronger drink than the Government would dare to put out, even should the new traffic revive the once notorious "Whisky Ring." No illicit operator handles "light wines and beer." His clients demand hard liquor.

The increase in crime is a world-wide affair, occurring after every war, when the crust of social tradition is broken. But this is not so much an increase in the number of criminals, but rather in their boldness, finding more toleration and more accomplices.

Just now bootlegging is a new profession which, with all its risks (not the least of these arising from its own parasites, called "hi-jackers"), pays better than burglary. This latter trade is now largely abandoned to boys with stolen automobiles. In the days of county and state prohibition, every border of a dry district was infested and infected with bootleggers, men of small caliber, no doubt, and largely bearing foreign names, products of the Nation's generous melting pot, but the same in purpose with those today.

I know of no modification of the Volstead Act yet suggested that is not in the interest of the liquor trade. In most cases its plain purpose is somehow to work backward toward its restoration. No saloon (high-toned clubs and hotels excepted) has ever respected any limiting statute.

The present condition is certainly not satisfactory to anyone, especially in large cities and among foreign populations. But in the Nation at large the liquor situation is far better than before the war. I see vastly fewer drunken men. In those colleges and universities which try to avoid admitting idle or worthless students there is much less drinking than in 1908, the year in which dissipation reached its height in academic circles. The number who have taken to drink out of bravado is negligible, in two senses of the word. A great point has been gained when a legalized evil has been driven underground.

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There is much futile talk about the difference between "true temperance" and "prohibition." Prohibition is not a curative agent. It is a device to check the flow of poison. True temperance involves the abandonment of all habits which work injury to ourselves or to others.

Moderate drinking is only moderately evil so long as it stays moderate. When it passes the narrow line to become habitual, it brings to some family, somewhere, ghastly distress. This result is none the less terrible because we used to see it every day. We sometimes see it yet, in the slums of the poor—and of the rich.

A sober life is a matter of intelligence and of education. Its development is slow. It is not aided by extreme statements. Each serious-minded man must count the cost for himself.

But when a ruinous traffic becomes nation-wide, only the nation can deal with it. The remedy, if remedy exists, must be found in prohibition. And to be effective this must be national, for individual states cannot fortify their boundaries. The old idea of states' rights is giving place to that of "state duties." A duty which no individual state is capable of performing alone must be passed up to the United States; and state nullification of national statutes has not met the approval of history.

Alcohol, like opium, is a mind-destroying drug. If alcohol, says Dr. Cushny of Edinburgh, greatest of pharmacologists (in substance), were a newly discovered drug from some German laboratory, its sale would be everywhere prevented even as cocaine, a much more useful and less dangerous drug, is now excluded from general use.

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We have no right to call the Volstead Act "unpopular" until the people have been actually heard from. Six years is certainly a very short period in which to expect a great change to justify itself.

War, drink and civilization constitute a triangle which cannot endure together. I note in one report of a society for social reform that "the Volstead Act has undone the temperance society's fifty years' educational work against the use of alcohol." This is severe criticism on the kind of work that particular society was doing. Work so easily undone must have been less than half-hearted.

The chief argument used in favor of the moderate use of alcohol is its value in conviviality. But as President Eliot has observed: "Abstinence from alcohol kills no joys of any account, while it impairs the chances of continuous working power."

## The World's Great Capitals: The Week in London

LONDON

Evidence of the growing reluctance in Britain to do anything calculated to increase facilities for drink, was afforded when the bill to level up hours during which bars may remain open was presented in the House of Commons. Viscountess Astor spoke strongly against it, as a measure supported only by "the trade," and Sir John Simon seconded her protest. In consequence, first reading, which is usually a mere formality, was secured only by a majority, such influential members as Ramsay MacDonald, Philip Snowden, Arthur Henderson, Sidney Webb, Walter Runciman and Charles P. Trevelyan being among those who followed Viscountess Astor and Sir John Simon into the division lobby against it. The measure itself is of theoretic rather than practical importance, since it could only be passed if the Government were to afford it facilities which, in the present congested state of public business, is considered unlikely. That its introduction should be so stoutly opposed, however, may be taken as a sign of the times.

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That the Geneva meeting of the Council of the League of Nations had a precedent more than two thousand years ago is contended by that well-known scholar, Sir Edmund Gosse. Writing in The Times, of London, Sir Edmund Gosse recalls Plutarch's account of how in the fifth century B. C., after the war of the Barbarians, Pericles invited all Greek communities to send delegates to Athens to deliberate on the means to preserve the welfare of Greece. "All would have gone well," he says, "but for the obstinate opposition of Lacedæmon, which stultified everything by the persistent exercise of its veto." There was a Brazil, therefore, in ancient Athens as well as in modern Geneva.

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Britain is at last to be brought into line with America in the matter of the legal recognition of the adoption of children. This is the meaning of a bill which has gone through all its stages in the House of Commons. A long-needed reform is thus being effected. Britishers who have adopted unwanted babies belonging to other folk have hitherto had no legal right in regard to their retention. All the affectionate care that may have been lavished upon an adopted child has not prevented its actual parents—though they might have done nothing for the child from the moment of its birth—from having the legal right to carry it off at any time. This is now to be changed. The new law is to put anyone, who has been permitted by a judicial court to adopt a child, into the position of its parents, in all but that which concerns succession to property.

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Despite trade depression, wealth in Britain today is more widely distributed than ever before. This fact appears from figures quoted at the last meeting here of the United Kingdom Provident Institution by Walter Runciman, Liberal Member of Parliament for Swansea West. Mr. Runciman estimates the number of small investors in Britain at 16,000,000 and their holdings at not far short of £2,000,000,000. "Only a substantial minority of the adult population," he said, "are not to a greater or smaller extent capitalists." He reaches this encouraging conclusion from examination of the returns of savings banks, insurance companies, building societies, and other provident institutions, and there is no reason to doubt its accuracy. It shows that the "have nots" are still far from gaining numerical superiority in Britain.

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Miss Venetia Stephenson, one of the small but growing number of women who have taken to the law as a profession, received high praise recently for her conduct of a case. The recorder before whom she was pleading in defense of certain persons congratulated her on the lucidity and brevity of her speech, and added that if members of the bar who had been longer at the work would model their speeches on hers, it would be a good thing for everybody. He regarded it as of real assistance in the administration of justice. The recorder also said that the presence of women at the bar added considerably to its forensic talent.

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Sayings of the week:

My experience tells me that Irishmen are very often right.—*The Prince of Wales.*

It is a fallacy to suppose that one nation becomes prosperous at the expense of others.—*Stanley Baldwin.*

Once more in this stricken world, love for God has some chance to contend against the eternal stupidity of mankind.—*Stanley Baldwin.*

There are two classes: those who work and those who explain how work ought to be done.—*Lord Dewar.*

I believe that throughout the world women always vote on the moral side on those great questions which have got to be decided by politicians.—*Sir William Joynson-Hicks.*